

#### **Domestic Fundamentals:**

Edible oil basket showed sideways trend at various market places. Groundnut oil prices corrected slightly downwards for the day. On the other hand, Palm oil and Soy oil prices strengthened for the day and Mustard oil and Sunflower oil prices traded steady at various markets.

#### Soybean oil

- CBOT Soy oil prices traded down on Monday, as prices are trading near resistance level of 75.04 at 23.60% Fibonacci level.
- Prices are expected to trade sideways as market is uncertain with further sanctions from US to Russia

#### Palm oil

- BMD Palm oil prices rose as Malaysia's Palm oil end stock shrunk for March month to 1.47 MMT compared to 1.58 MMT previous month, down by 2.99%.
- Malaysia and Indonesia palm oil production are expected to increase for the month thus pressuring prices.
- Domestic palm oil prices are following international market and is trading sideways.
- Malaysia's Palm oil exports for March, witnessed rise mainly from India and China. Firm demand for palm oil may steady the prices amid higher Palm oil outlook from Malaysia and Indonesia.

#### Mustard oil

- Mustard Expeller oil prices is trading steady at Rs 1420 per 10 Kg at Jaipur. Pieces have corrected slightly compared to last week, pressured by increased arrivals.
- Mustard oil prices are expected to trade sideways before trading up. Firm demand will support the prices.

Outlook: Edible oil basket is expected to feature sideways for the week.



# CBOT Soy Oil Futures (Projections): (Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
May	0.48	75.12	75.6	74.05	74.64
Jul	0.37	73.5	74.07	72.46	73.1
Aug	0.33	71.42	71.91	70.59	70.99
Sep	0.41	70.27	70.52	69.32	69.67
Oct	0.28	69.07	69.33	67.98	68.73

### **BMD CPO Futures:** (Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
May	92	6,230	6,472	6,230	6,399
Jun	85	5,836	6,070	5,836	6,006
Jul	70	5,674	5,881	5,665	5,809
Aug	35	5,585	5,762	5,578	5,685

#### Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
11/4/2022	6.37	14,367	4.23	112.10	75.85	4.69	99.88	93.55

## **Edible Oil Spot Prices at key Markets:**

Commonditue	Combine	Prices (P	OI.			
Commodity	Centre	09-Apr-22	08-Apr-22	Change		
	Indore	1505	1510	-5		
	Indore (Soy Solvent Crude)	1485	1485	Unch		
	Mumbai	1510	1510	Unch		
	Mumbai (Soy Degum)	1450	1455	-5		
	Kandla/Mundra	1485	1490	-5		
	Kandla/Mundra (Soy Degum)	1445	1450	-5		
	Kolkata	1520	1530	-10		
	Delhi	1580	1580	Unch		
	Nagpur	1505	1490	15		
	Rajkot	1475	1470	5		
Refined Soybean Oil	Kota	1520	1500	20		
	Akola	1500	1485	15		
	Amrawati	1500	1485	15		
	Bundi	1530	1510	20		
	Jalna	1510	1510	Unch		
	Solapur	1500	1500	Unch		
	Dhule	1500	1500	Unch		
	Nanded	1500	1500	Unch		
	Latur	1500	1500	Unch		
	Argentina Crude Soya (CIF India) USD	1809	1806	3		
	Argentina Crude Soya (FOB)	1741	1720	21		
	Kandla (Crude Palm Oil)	1445	1435	10		
Palm Oil*	Kandla (RBD Palm oil)	1450	1445	5		
	Kandla RBD Pamolein	1460	1450	10		



	Kakinada (Crude Palm Oil)	1390	1380	10
	Kakinada RBD Pamolein	1425	1445	-20
	Haldia Pamolein	1450	1445	5
	Chennai RBD Pamolein	1450	1450	Unch
	Krishnapattanam RBD Pamolein	1445	1435	10
	Mumbai RBD Pamolein	1445	1450	-5
	Mangalore RBD Pamolein	1440	1430	10
	Mumbai (Refined)	1445	1450	-5
	Rajkot (Refined)	1445	1450	-5
	Chennai (Refined)	1440	1430	10
	Hyderabad (Refined)	1450	1450	Unch
	Delhi (Refined)*	1370	1370	Unch
	PFAD (Kandla)	1390	1380	10
	RPS (Kandla)	1390	1380	10
	Superolien (Kandla)	1500	1480	20
	Superolien (Mumbai)	1485	1490	-5
	Kochi (RBD Palmolein)	-	1415	-
	Krishnapattanam (Crude Palm Oil)	1390	1380	10
	Chennai (Refined)	1730	1730	Unch
	Chennai (Crude )	1650	1650	Unch
	Mumbai (Refined)	1680	1700	-20
	Mumbai(Expeller Oil)	1600	1600	Unch
	Kandla (Refined)	1700	1700	Unch
	Hyderabad (Refined)	1720	1730	-10
Refined Sunflower Oil	Hyderabad (Expeller)	1650	1650	Unch
	Latur (Refined)	1700	1700	Unch
	Latur (Expeller Oil)	1650	1650	Unch
	Chellakere (Expeller Oil)	1570	1580	-10
	Erode (Expeller Oil)	1740	1740	Unch
	Kakinada (Refined)	1730	1750	-20
	Krishna Pattanam (Refined)	1740	1750	-10
	Rajkot	1560	1560	Unch
	Chennai	1550	1530	20
	Delhi*	1610	1610	Unch
Construct Off	Hyderabad*	1570	1560	10
Groundnut Oil	Mumbai	1620	1610	10
	Gondal	1550	1560	-10
	Jamnagar	1550	1560	-10
	Gujarat GN Telia	2510	2500	10
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Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1420	1425	-5
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	Jaipur (Kacchi Ghani Oil)	1575	1615	-40
	Kota (Expeller Oil)	1430	1420	10
	Kota (Kacchi Ghani Oil)	1570	1585	-15
	Neewai (Expeller Oil)	1390	1420	-30
	Neewai (Kacchi Ghani Oil)	1565	1605	-40
	Bharatpur (Kacchi Ghani Oil)	1450	1440	10
	Sri-Ganga Nagar(Exp Oil)	1445	1475	-30
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1560	1590	-30
	Mumbai (Expeller Oil)	1470	1470	Unch
	Kolkata(Expeller Oil)	1740	1740	Unch
	New Delhi (Expeller Oil)*	1430	1430	Unch
	Hapur (Expeller Oil)	1670	1670	Unch
	Hapur (Kacchi Ghani Oil)	1700	1700	Unch
	Agra (Kacchi Ghani Oil)	1455	1445	10
	Rajkot	1560	1580	-20
	Hyderabad	1570	1570	Unch
Refined Cottonseed Oil	Mumbai	1570	1575	-5
	New Delhi*	1500	1500	Unch
	Gujarat Cotton Wash	1520	1515	5
	Kangayan (Crude)	1400	1420	-20
Coconut Oil	Cochin	1520	1530	-10
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Sesame Oil	New Delhi	1430	1430	Unch
	New Delhi (40%)*	1270	1270	Unch
	Mumbai (Refined 4%)	1325	1325	Unch
	Bhatinda (Crude 4%)	1170	1150	20
	Bhatinda (Refined 4%)	1285	1265	20
Rice Bran Oil	Hyderabad (Crude)	1280	1280	Unch
Rice Brail Oil	Hyderabad (Refined)	1450	1450	Unch
	Raipur (Crude)	1320	1320	Unch
	Raipur (Refined)	1440	1440	Unch
	Odisha (Refined)	1420	1420	Unch
	Vijayawada (Refined)	1350	1350	Unch
Malaysia Palmolein USD/MT	FOB	1630	1630	Unch
ividiaysia raiiiioleiii OSD/ Wii	CNF India	1665	1650	15
Indonesia CPO USD/MT	FOB	1710	1710	Unch
madricala Cru uau/ 1911	CNF India	1725	1710	15
Argentina FOB (\$/MT)		8-Apr-22	7-Apr-22	Change



# Veg. Oil Daily Fundamental Report 12th April 2022

* Indicates including GST				g GST
Cottonseed Oil Ship		1758	1715	43
Sunflower Oil Ship		2100	2100	Unch
Refined Soy Oil (Bulk) Ship		1840	1796	44
Crude Soybean Oil Ship		1778	1735	43

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tonnes. The prices are exclusive of GST duty.

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