

#### **Domestic Fundamentals:**

Various edible oil markets opened on upward sentiment on Monday.

#### Soybean oil

- Domestic prices are rising gradually up, taking support from firm sentiments of CBOT Soy oil.
- Demand has increased and domestic crushing is also pacing up. According to SOPA, March arrivals stood at 6 LT, while crushing of 6.5 LT took place. Spilling over of previous season soybean crop led to higher crush than arrivals.

#### Palm oil

- BMD Palm oil prices is trading firm taking support from Malaysia's tight palm oil end stock and firm crude oil prices.
- Domestic palm oil prices are following international market and is trading sideways.

#### **Mustard oil**

- Mustard Expeller oil prices are trading upwards, decline in arrivals at markets all over India is support prices.
- Demand for mustard oil is firm as Jaipur expeller is at discount compared to Palm and Soy oil.

Outlook: Edible oil basket is expected to feature upwards sentiment for the week.

## **AGRIWATCH**

#### CBOT Soy Oil Futures (Projections): (Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
May	0.85	78.21	79.17	77.42	78.96
Jul	0.78	76.15	77.19	75.44	76.93
Aug	0.63	73.84	74.74	73.2	74.5
Sep	0.45	72.33	73.06	71.56	72.81
Oct	0.33	71.37	71.59	70.1	71.3

#### Forex:

BMD CPO Futures:	
(Values in MYR/tonnes)	

Contract +/-		Open	High	Low	Close
May	69	6,509	6,672	6,500	6,558
Jun	159	6,179	6,338	6,140	6,294
Jul	166	5,993	6,174	5,959	6,115
Aug	151	5,843	6,035	5,822	5 <i>,</i> 967

Da	ate/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
18	8/4/2022	6.37	14,361	4.23	112.72	75.97	4.67	100.32	102.11

#### Edible Oil Spot Prices at key Markets:

Commeditu	Construc	Prices (P	er 10 Kg)	Change	
Commodity	Centre	18-Apr-22	16-Apr-22   Closed   1570   1570   1570   1570   1570   1570   1560   1560   1565   1565   1560   1550   Closed   Closed   Closed   Closed	Change	
	Indore	1560	Closed	-	
	Indore (Soy Solvent Crude)	1520	Closed	-	
	Mumbai	1570	Closed	-	
	Mumbai (Soy Degum)	1550	Closed	-	
[	Kandla/Mundra	1560	Closed	-	
	Kandla/Mundra (Soy Degum)	1550	Closed	-	
	Kolkata	1580	Closed	-	
	Delhi	1550	1570	-20	
	Nagpur	1570	1570	Unch	
	Rajkot	1540	1540	Unch	
Refined Soybean Oil	Kota	1580	1570	10	
	Akola	1560	1560	Unch	
	Amrawati	1555	1555	Unch	
	Bundi	1590	1580	10	
	Jalna	1505	1505	Unch	
	Solapur	1640	1620	20	
	Dhule	1565	1565	Unch	
	Nanded	1560	1560	Unch	
	Latur	1540	1550	-10	
	Argentina Crude Soya (CIF India) USD	1951	Closed	-	
	Argentina Crude Soya (FOB)	1883	Closed	-	
	Kandla (Crude Palm Oil)	1520	Closed	-	
Palm Oil*	Kandla (RBD Palm oil)	1465	Closed	-	
	Kandla RBD Pamolein	1525	Closed	-	

# AW AGRIWATCH

### Veg. Oil Daily Fundamental Report 18<sup>th</sup> April 2022

	Kakinada (Crude Palm Oil)	1455	1450	5
	Kakinada RBD Pamolein	1495	Closed	-
	Haldia Pamolein	1465	Closed	-
	Chennai RBD Pamolein	1520	1530	-10
	Krishnapattanam RBD Pamolein	1520	Closed	-
	Mumbai RBD Pamolein	1490	1500	-10
	Mangalore RBD Pamolein	1510	1510	Unch
	Mumbai (Refined)	1490	1500	-10
	Rajkot (Refined)	1520	1520	Unch
	Chennai (Refined)	1510	1510	Unch
	Hyderabad (Refined)	1520	1530	-10
	Delhi (Refined)*	1400	1390	10
	PFAD (Kandla)	1455	1450	5
	RPS (Kandla)	1455	1450	5
	Superolien (Kandla)	1520	Closed	-
	Superolien (Mumbai)	1530	Closed	-
	Kochi (RBD Palmolein)	-	Closed	-
	Krishnapattanam (Crude Palm Oil)	1455	1450	5
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	Chennai (Refined)	1840	1840	Unch
	Chennai (Crude )	1780	1780	Unch
	Mumbai (Refined)	1760	Closed	-
	Mumbai(Expeller Oil)	1680	Closed	-
	Kandla (Refined)	1750	Closed	-
	Hyderabad (Refined)	1850	1850	Unch
Refined Sunflower Oil	Hyderabad (Expeller)	180	1780	-1600
	Latur (Refined)	1850	1850	Unch
	Latur (Expeller Oil)	1800	1820	-20
	Chellakere (Expeller Oil)	1770	1750	20
	Erode (Expeller Oil)	1920	1920	Unch
	Kakinada (Refined)	1800	1780	20
	Krishna Pattanam (Refined)	1800	1780	20
	Rajkot	1580	1550	30
	Chennai	1570	1580	-10
	Delhi*	1630	1620	10
	Hyderabad *	1620	1620	Unch
Groundnut Oil	Mumbai	1640	Closed	-
	Gondal	1550	1550	Unch
	Jamnagar	1550	1550	Unch
	Gujarat GN Telia	2520	Closed	-
				<u>I</u>
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1445	1445	Unch



Argentina FOB (\$/MT)		16-Apr-22	15-Apr-22	Chang
		1	ciosca	
Indonesia CPO USD/MT	CNF India	_	Closed	_
	FOB	-	Closed	_
Malaysia Palmolein USD/MT	CNF India	1740	Closed	-
	FOB	1700	Closed	-
	vijayawada (Reiffied)	1400	1400	onch
	Odisha (Refined) Vijayawada (Refined)	1530 1400	1530 1400	Unch Unch
	Raipur (Refined)	1550	1550	Unch
	Raipur (Crude)	1395	1395	Unch
	Hyderabad (Refined)	1460	1460	Unch
Rice Bran Oil	Hyderabad (Crude)	1290	1290	Unch
	Bhatinda (Refined 4%)	1315	1315	Unch
	Bhatinda (Crude 4%)	1200	1200	Unch
	Mumbai (Refined 4%)	1350	Closed	-
	New Delhi (40%)*	1410	1380	30
Sesame Oil	New Delhi	1510	1460	50
				-
Coconut Oil	Cochin	1530	Closed	-
Coconut Oil	Kangayan (Crude)	1400	1380	20
		•		
Refined Cottonseed Oil	Gujarat Cotton Wash	1560	Closed	-
	New Delhi*	1520	1520	Unch
	Mumbai	1620	Closed	-
	Hyderabad	1590	1580	10
	Rajkot	1600	1580	20
	Agra (Kacchi Ghani Oil)	1505	1495	10
	Hapur (Kacchi Ghani Oil)	1720	1720	Unch
	Hapur (Expeller Oil)	1690	1690	Unch
	New Delhi (Expeller Oil)*	1510	1460	50
	Kolkata(Expeller Oil)	1680	1700	-20
	Mumbai (Expeller Oil)	1480	Closed	Uncr
	Sri-Ganga Nagar(Exp Oil) Sri-Ganga Nagar (Kacchi Ghani Oil)	1455 1570	1455 1570	Unch
	Bharatpur (Kacchi Ghani Oil)	1500	1490	10 Uncl
	Neewai (Kacchi Ghani Oil)	1575	1575	Unch
	Neewai (Expeller Oil)	1410	1410	Unch
	Kota (Kacchi Ghani Oil)	1580	1580	Unch
	Kota (Expeller Oil)	1450	1440	10
	Jaipur (Kacchi Ghani Oil)	1585	1585	Unch



#### Veg. Oil Daily Fundamental Report 18<sup>th</sup> April 2022

Crude Soybean Oil Ship		Closed	Closed	-
Refined Soy Oil (Bulk) Ship		Closed	Closed	-
Sunflower Oil Ship		Closed	Closed	-
Cottonseed Oil Ship		Closed	Closed	-
Refined Linseed Oil (Bulk) Ship		Closed	Closed	-
* Indicates including GST				g GST

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tonnes. The prices are exclusive of GST duty.

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