

Domestic Fundamentals:

Edible oil basket traded with firm sentiments at various markets.

Sunflower oil prices have firm up as supply has significantly lowered, which is supporting price rise in competing oils.

Soybean oil

- Domestic prices are rising gradually up, taking support from firm sentiments of CBOT Soy oil.
- According to National Oilseed Processors Association (NOPA), US Soybean crush for March stood at 181.76 million bushels compared to 165.06 million bushels in previous month, up by 10.12 percent. Firm US soy oil demand will support CBOT Soy oil prices which may extend support to domestic prices.
- Demand has increased and domestic crushing is also pacing up. According to SOPA, March arrivals stood at 6 LT, while crushing of 6.5 LT took place. Spilling over of previous season soybean crop led to higher crush than arrivals.

Palm oil

- BMD Malaysia Exchange was closed today because of regional holiday.
- Domestic palm oil prices are supported by rising prices of competing oils and low port and pipelines supplies.

Mustard oil

- Mustard Expeller oil prices are trading upwards, decline in arrivals at markets all over India is support prices.
- Demand for mustard oil is firm as Jaipur expeller is at discount compared to Palm and Soy oil.

Outlook: Edible oil basket is expected to feature upwards sentiment for the week.

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

| Contract | +/- | Open | High | Low | Close |
|----------|------|-------|-------|-------|-------|
| May | 0.19 | 79.99 | 80.54 | 78.91 | 80.18 |
| Jul | 0.04 | 78.07 | 78.50 | 76.95 | 78.13 |
| Aug | 0.04 | 75.40 | 75.61 | 74.20 | 75.36 |
| Sep | 0.25 | 73.88 | 73.88 | 72.45 | 73.47 |
| Oct | 0.31 | 72.04 | 72.27 | 70.92 | 71.90 |

BMD CPO Futures:

(Values in MYR/tonnes)

| Contract | +/- | Open | High | Low | Close |
|----------|-----|------|------|-----|-------|
| May | - | - | - | - | - |
| Jun | - | - | - | - | - |
| Jul | - | - | - | - | - |
| Aug | - | - | - | - | - |

Forex:

| Date/Currency | Chinese Yuan | Indonesian Rupiah | Malaysian Ringgit | Argentine Peso | Indian rupee | Brazilian Real | Dollar Index | Crude Oil WTI (\$/barrel) |
|---------------|--------------|-------------------|-------------------|----------------|--------------|----------------|--------------|---------------------------|
| 19/4/2022 | 6.39 | 14,358 | 4.25 | 113.79 | 76.27 | 4.67 | 100.92 | 102.44 |

Edible Oil Spot Prices at key Markets:

| Commodity | Centre | Prices (Per 10 Kg) | | Change |
|---------------------|--------------------------------------|--------------------|-----------|--------|
| | | 19-Apr-22 | 18-Apr-22 | |
| Refined Soybean Oil | Indore | 1610 | 1560 | 50 |
| | Indore (Soy Solvent Crude) | 1580 | 1520 | 60 |
| | Mumbai | 1610 | 1570 | 40 |
| | Mumbai (Soy Degum) | 1580 | 1550 | 30 |
| | Kandla/Mundra | 1600 | 1560 | 40 |
| | Kandla/Mundra (Soy Degum) | 1575 | 1550 | 25 |
| | Kolkata | 1630 | 1580 | 50 |
| | Delhi | 1600 | 1550 | 50 |
| | Nagpur | 1630 | 1570 | 60 |
| | Rajkot | 1540 | 1540 | Unch |
| | Kota | 1580 | 1580 | Unch |
| | Akola | 1560 | 1560 | Unch |
| | Amrawati | 1555 | 1555 | Unch |
| | Bundi | 1590 | 1590 | Unch |
| | Jalna | 1505 | 1505 | Unch |
| | Solapur | 1665 | 1640 | 25 |
| | Dhule | 1585 | 1565 | 20 |
| | Nanded | 1600 | 1560 | 40 |
| | Latur | 1540 | 1540 | Unch |
| | Argentina Crude Soya (CIF India) USD | 1950 | 1951 | -1 |
| | Argentina Crude Soya (FOB) | 1869 | NA | - |
| Palm Oil* | Kandla (Crude Palm Oil) | 1525 | 1520 | 5 |
| | Kandla (RBD Palm oil) | 1540 | 1465 | 75 |
| | Kandla RBD Pamolein | 1525 | 1525 | Unch |

| | | | | |
|--------------------------|----------------------------------|------|------|------|
| | Kakinada (Crude Palm Oil) | 1450 | 1455 | -5 |
| | Kakinada RBD Pamolein | 1515 | 1495 | 20 |
| | Haldia Pamolein | 1540 | 1465 | 75 |
| | Chennai RBD Pamolein | 1535 | 1520 | 15 |
| | Krishnapattanam RBD Pamolein | 1525 | 1520 | 5 |
| | Mumbai RBD Pamolein | 1515 | 1490 | 25 |
| | Mangalore RBD Pamolein | 1520 | 1510 | 10 |
| | Mumbai (Refined) | 1515 | 1490 | 25 |
| | Rajkot (Refined) | 1530 | 1520 | 10 |
| | Chennai (Refined) | 1520 | 1510 | 10 |
| | Hyderabad (Refined) | 1535 | 1520 | 15 |
| | Delhi (Refined)* | 1400 | 1400 | Unch |
| | PFAD (Kandla) | 1450 | 1455 | -5 |
| | RPS (Kandla) | 1450 | 1455 | -5 |
| | Superolien (Kandla) | 1555 | 1520 | 35 |
| | Superolien (Mumbai) | 1570 | 1530 | 40 |
| | Kochi (RBD Palmolein) | - | 1415 | - |
| | Krishnapattanam (Crude Palm Oil) | 1450 | 1455 | -5 |
| Refined Sunflower Oil | Chennai (Refined) | 1840 | 1840 | Unch |
| | Chennai (Crude) | 1780 | 1780 | Unch |
| | Mumbai (Refined) | 1900 | 1760 | 140 |
| | Mumbai (Expeller Oil) | 1850 | 1680 | 170 |
| | Kandla (Refined) | 1900 | 1750 | 150 |
| | Hyderabad (Refined) | 1870 | 1850 | 20 |
| | Hyderabad (Expeller) | 1815 | 1800 | 15 |
| | Latur (Refined) | 1890 | 1850 | 40 |
| | Latur (Expeller Oil) | 1840 | 1800 | 40 |
| | Chellakere (Expeller Oil) | 1810 | 1770 | 40 |
| | Erode (Expeller Oil) | 1960 | 1920 | 40 |
| | Kakinada (Refined) | 1900 | 1800 | 100 |
| | Krishna Pattanam (Refined) | 1900 | 1800 | 100 |
| Groundnut Oil | Rajkot | 1600 | 1580 | 20 |
| | Chennai | 1600 | 1570 | 30 |
| | Delhi* | 1630 | 1630 | Unch |
| | Hyderabad * | 1650 | 1620 | 30 |
| | Mumbai | 1650 | 1640 | 10 |
| | Gondal | 1600 | 1550 | 50 |
| | Jamnagar | 1600 | 1550 | 50 |
| | Gujarat GN Telia | 2550 | 2520 | 30 |
| Rapeseed Oil/Mustard Oil | Jaipur (Expeller Oil) | 1490 | 1465 | 25 |

| | | | | |
|---------------------------|------------------------------------|--------|------|------|
| | Jaipur (Kacchi Ghani Oil) | 1545 | 1545 | Unch |
| | Kota (Expeller Oil) | 1450 | 1450 | Unch |
| | Kota (Kacchi Ghani Oil) | 1560 | 1560 | Unch |
| | Neewai (Expeller Oil) | 1430 | 1380 | 50 |
| | Neewai (Kacchi Ghani Oil) | 1545 | 1545 | Unch |
| | Bharatpur (Kacchi Ghani Oil) | 1500 | 1500 | Unch |
| | Sri-Ganga Nagar(Exp Oil) | 1465 | 1435 | 30 |
| | Sri-Ganga Nagar (Kacchi Ghani Oil) | 1540 | 1540 | Unch |
| | Mumbai (Expeller Oil) | 1500 | 1480 | 20 |
| | Kolkata(Expeller Oil) | 1680 | 1680 | Unch |
| | New Delhi (Expeller Oil)* | 1510 | 1510 | Unch |
| | Hapur (Expeller Oil) | 1690 | 1690 | Unch |
| | Hapur (Kacchi Ghani Oil) | 1720 | 1720 | Unch |
| | Agra (Kacchi Ghani Oil) | 1505 | 1505 | Unch |
| | | | | |
| Refined Cottonseed Oil | Rajkot | 1600 | 1600 | Unch |
| | Hyderabad | 1590 | 1590 | Unch |
| | Mumbai | 1625 | 1620 | 5 |
| | New Delhi* | 1520 | 1520 | Unch |
| | Gujarat Cotton Wash | 1580 | 1560 | 20 |
| | | | | |
| Coconut Oil | Kangayan (Crude) | 1350 | 1400 | -50 |
| | Cochin | 1530 | 1530 | Unch |
| | | | | |
| Sesame Oil | New Delhi | 1510 | 1510 | Unch |
| Rice Bran Oil | New Delhi (40%)* | 1390 | 1410 | -20 |
| | Mumbai (Refined 4%) | 1350 | 1350 | Unch |
| | Bhatinda (Crude 4%) | 1210 | 1200 | 10 |
| | Bhatinda (Refined 4%) | 1325 | 1315 | 10 |
| | Hyderabad (Crude) | 1350 | 1350 | Unch |
| | Hyderabad (Refined) | 1520 | 1520 | Unch |
| | Kolkata (Crude) | 1300 | 1300 | Unch |
| | Kolkata (Refined) | 1375 | 1375 | Unch |
| | Raipur (Crude) | 1395 | 1395 | Unch |
| | Raipur (Refined) | 1550 | 1550 | Unch |
| | Odisha (Refined) | 1530 | 1530 | Unch |
| | Vijayawada (Refined) | 1400 | 1400 | Unch |
| | | | | |
| Malaysia Palmolein USD/MT | FOB | Closed | 1700 | - |
| | CNF India | Closed | 1740 | - |
| Indonesia CPO USD/MT | FOB | Closed | NA | - |
| | CNF India | Closed | NA | - |

| Argentina FOB (\$/MT) | | 18-Apr-22 | 16-Apr-22 | Change |
|----------------------------------|--|-----------|-----------|--------|
| Crude Soybean Oil Ship | | 1863 | Closed | - |
| Refined Soy Oil (Bulk) Ship | | 1928 | Closed | - |
| Sunflower Oil Ship | | 2100 | Closed | - |
| Cottonseed Oil Ship | | 1843 | Closed | - |
| <i>* Indicates including GST</i> | | | | |

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tonnes.
The prices are exclusive of GST duty.

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