

Domestic Fundamentals:

Edible oil basket traded with mixed sentiments at various markets. Palm oil, Sunflower oil prices closed downwards, while, Groundnut oil, Soy oil and Mustard oil prices closed on steady tone.

Soybean oil

- CBOT Soy oil prices shot up as Palm oil supply side weakens.
- Domestic prices are likely to shoot up, government may intervene with cut in duty structure.

Palm oil

- Indonesia bans Palm oil exports to curb domestic price rise. This has made Malaysia the largest palm oil exporter, whose supply side is already pressured.
- India is the largest importer of Indonesia's palm oil.

Mustard oil

- Mustard Expeller oil prices are trading upwards, decline in arrivals at markets all over India is support prices.
- Demand for mustard oil is firm as Jaipur expeller is at discount compared to Palm and Soy oil.
- Farmers are holding seed in anticipation of higher prices in future, which is likely to support prices.

Outlook: Edible oil basket is expected to feature upwards sentiment for the week.

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
May	0.03	80.88	81.27	80.5	80.84
Jul	0.25	78.8	79.34	78.49	79
Aug	0.12	75.85	76.23	75.56	76.03
Sep	0.09	74.12	74.3	73.77	74.21
Oct	0.02	72.58	72.58	72.25	72.56

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
May	19	6,797	6,850	6,797	6,800
Jun	-1	6,573	6,655	6,540	6,542
Jul	-1	6,322	6,428	6,306	6,307
Aug	10	6,142	6,231	6,123	6,124

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
22/4/2022	6.45	14,351	4.29	113.93	76.32	4.63	100.27	103.16

Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		22-Apr-22	21-Apr-22	
Refined Soybean Oil	Indore	1580	1580	Unch
	Indore (Soy Solvent Crude)	1550	1550	Unch
	Mumbai	1580	1610	-30
	Mumbai (Soy Degum)	1535	1545	-10
	Kandla/Mundra	1560	1590	-30
	Kandla/Mundra (Soy Degum)	1530	1540	-10
	Kolkata	1590	1600	-10
	Delhi	1620	1620	Unch
	Nagpur	1630	1630	Unch
	Rajkot	1565	1580	-15
	Kota	1570	1570	Unch
	Akola	1560	1560	Unch
	Amrawati	1555	1555	Unch
	Bundi	1580	1580	Unch
	Jalna	1505	1505	Unch
	Solapur	1665	1665	Unch
	Dhule	1585	1585	Unch
	Nanded	1600	1600	Unch
	Latur	1540	1540	Unch
	Argentina Crude Soya (CIF India) USD	1943	1938	5
	Argentina Crude Soya (FOB)	1880	1863	17
Palm Oil*	Kandla (Crude Palm Oil)	1490	1515	-25
	Kandla (RBD Palm oil)	1530	1535	-5
	Kandla RBD Pamolein	1490	1520	-30

	Kakinada (Crude Palm Oil)	1435	1445	-10
	Kakinada RBD Pamolein	1510	1520	-10
	Haldia Pamolein	1530	1535	-5
	Chennai RBD Pamolein	1500	1525	-25
	Krishnapattanam RBD Pamolein	1490	1515	-25
	Mumbai RBD Pamolein	1485	1485	Unch
	Mangalore RBD Pamolein	1510	1515	-5
	Mumbai (Refined)	1485	1485	Unch
	Rajkot (Refined)	1475	1480	-5
	Chennai (Refined)	1510	1515	-5
	Hyderabad (Refined)	1500	1525	-25
	Delhi (Refined)*	1410	1410	Unch
	PFAD (Kandla)	1435	1445	-10
	RPS (Kandla)	1435	1445	-10
	Superolien (Kandla)	1520	1550	-30
	Superolien (Mumbai)	1540	1555	-15
	Kochi (RBD Palmolein)	-	1540	-
	Krishnapattanam (Crude Palm Oil)	1435	1445	-10
Refined Sunflower Oil	Chennai (Refined)	1880	1900	-20
	Chennai (Crude)	1810	1820	-10
	Mumbai (Refined)	1860	1850	10
	Mumbai (Expeller Oil)	1800	1750	50
	Kandla (Refined)	1850	1850	Unch
	Hyderabad (Refined)	1845	1860	-15
	Hyderabad (Expeller)	1780	1800	-20
	Latur (Refined)	1890	1890	Unch
	Latur (Expeller Oil)	1840	1840	Unch
	Chellakere (Expeller Oil)	1810	1810	Unch
	Erode (Expeller Oil)	1960	1960	Unch
	Kakinada (Refined)	1840	1860	-20
	Krishna Pattanam (Refined)	1840	1860	-20
Groundnut Oil	Rajkot	1575	1575	Unch
	Chennai	1600	1600	Unch
	Delhi*	1620	1620	Unch
	Hyderabad *	1670	1660	10
	Mumbai	1630	1640	-10
	Gondal	1575	1575	Unch
	Jamnagar	1575	1575	Unch
	Gujarat GN Telia	2540	2540	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1490	1490	Unch

	Jaipur (Kacchi Ghani Oil)	1545	1545	Unch
	Kota (Expeller Oil)	1470	1470	Unch
	Kota (Kacchi Ghani Oil)	1560	1560	Unch
	Neewai (Expeller Oil)	1430	1430	Unch
	Neewai (Kacchi Ghani Oil)	1545	1545	Unch
	Bharatpur (Kacchi Ghani Oil)	1480	1480	Unch
	Sri-Ganga Nagar(Exp Oil)	1465	1465	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1540	1540	Unch
	Mumbai (Expeller Oil)	1480	1510	-30
	Kolkata(Expeller Oil)	1680	1700	-20
	New Delhi (Expeller Oil)*	1480	1500	-20
	Hapur (Expeller Oil)	1700	1670	30
	Hapur (Kacchi Ghani Oil)	1730	1700	30
	Agra (Kacchi Ghani Oil)	1485	1485	Unch
Refined Cottonseed Oil	Rajkot	1610	1625	-15
	Hyderabad	1585	1610	-25
	Mumbai	1635	1630	5
	New Delhi*	1510	1520	-10
	Gujarat Cotton Wash	1565	1565	Unch
Coconut Oil	Kangayan (Crude)	1400	1400	Unch
	Cochin	1530	1530	Unch
Sesame Oil	New Delhi	1480	1500	-20
Rice Bran Oil	New Delhi (40%)*	1400	1410	-10
	Mumbai (Refined 4%)	1380	1380	Unch
	Bhatinda (Crude 4%)	1200	1200	Unch
	Bhatinda (Refined 4%)	1315	1315	Unch
	Hyderabad (Crude)	1350	1350	Unch
	Hyderabad (Refined)	1520	1520	Unch
	Kolkata (Crude)	1270	1300	-30
	Kolkata (Refined)	1350	1380	-30
	Raipur (Crude)	1390	1395	-5
	Raipur (Refined)	1530	1550	-20
	Odisha (Refined)	1520	1530	-10
	Vijayawada (Refined)	1350	1400	-50
Malaysia Palmolein USD/MT	FOB	1675	1685	-10
	CNF India	1700	1710	-10
Indonesia CPO USD/MT	FOB	1720	1735	-15
	CNF India	1750	1750	Unch

Argentina FOB (\$/MT)		21-Apr-22	20-Apr-22	Change
Crude Soybean Oil Ship		1880	1871	9
Refined Soy Oil (Bulk) Ship		1946	1936	10
Sunflower Oil Ship		2100	2100	Unch
Cottonseed Oil Ship		1860	1851	9
<i>* Indicates including GST</i>				

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tonnes.
The prices are exclusive of GST duty.**

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