

Domestic Fundamentals:

Edible oil basket traded with firm sentiments at various markets. Palm oil, Groundnut oil, Soy oil and Mustard oil prices closed upwards, while, Sunflower oil prices closed on steady tone.

Soybean oil

- CBOT Soy oil prices shot up as Palm oil supply side weakens.
- Domestic prices are likely to shoot up, government may intervene with cut in duty structure.

Palm oil

- Indonesia bans Palm oil exports to curb domestic price rise. This has made Malaysia the largest palm oil exporter, whose supply side is already pressured.
- India is the largest importer of Indonesia's palm oil.
- Domestic prices may shoot up as supplies from Indonesia will go down.

Mustard oil

- Mustard Expeller oil prices are trading upwards, decline in arrivals at markets all over India is support prices.
- Demand for mustard oil is firm as Jaipur expeller is at discount compared to Palm and Soy oil.
- Farmers are holding seed in anticipation of higher prices in future, which is likely to support prices.

Outlook: Edible oil basket is expected to feature upwards sentiment for the week.

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
May	0.03	80.88	81.27	80.5	80.84
Jul	0.25	78.8	79.34	78.49	79
Aug	0.12	75.85	76.23	75.56	76.03
Sep	0.09	74.12	74.3	73.77	74.21
Oct	0.02	72.58	72.58	72.25	72.56

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
May	19	6,797	6,850	6,797	6,800
Jun	-1	6,573	6,655	6,540	6,542
Jul	-1	6,322	6,428	6,306	6,307
Aug	10	6,142	6,231	6,123	6,124

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
23/4/2022	6.45	14,351	4.29	113.93	76.32	4.63	100.27	103.16

Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		23-Apr-22	22-Apr-22	
Refined Soybean Oil	Indore	1620	1580	40
	Indore (Soy Solvent Crude)	1580	1550	30
	Mumbai	1620	1580	40
	Mumbai (Soy Degum)	1575	1535	40
	Kandla/Mundra	1600	1560	40
	Kandla/Mundra (Soy Degum)	1570	1530	40
	Kolkata	1620	1590	30
	Delhi	1580	1620	-40
	Nagpur	1630	1630	Unch
	Rajkot	1590	1565	25
	Kota	1590	1570	20
	Akola	1560	1560	Unch
	Amrawati	1555	1555	Unch
	Bundi	1600	1580	20
	Jalna	1505	1505	Unch
	Solapur	1665	1665	Unch
	Dhule	1585	1585	Unch
	Nanded	1600	1600	Unch
	Latur	1540	1540	Unch
	Argentina Crude Soya (CIF India) USD	2011	1943	68
	Argentina Crude Soya (FOB)	1880	1880	Unch
Palm Oil*	Kandla (Crude Palm Oil)	1550	1490	60
	Kandla (RBD Palm oil)	1570	1530	40
	Kandla RBD Pamolein	1580	1490	90

	Kakinada (Crude Palm Oil)	1500	1435	65
	Kakinada RBD Pamolein	1535	1510	25
	Haldia Pamolein	1570	1530	40
	Chennai RBD Pamolein	1580	1500	80
	Krishnapattanam RBD Pamolein	1550	1490	60
	Mumbai RBD Pamolein	1530	1485	45
	Mangalore RBD Pamolein	1560	1510	50
	Mumbai (Refined)	1530	1485	45
	Rajkot (Refined)	1525	1475	50
	Chennai (Refined)	1560	1510	50
	Hyderabad (Refined)	1580	1500	80
	Delhi (Refined)*	1430	1410	20
	PFAD (Kandla)	1500	1435	65
	RPS (Kandla)	1500	1435	65
	Superolien (Kandla)	1610	1520	90
	Superolien (Mumbai)	1610	1540	70
	Kochi (RBD Palmolein)	-	1530	-
	Krishnapattanam (Crude Palm Oil)	1500	1435	65
Refined Sunflower Oil	Chennai (Refined)	1880	1880	Unch
	Chennai (Crude)	1810	1810	Unch
	Mumbai (Refined)	1870	1860	10
	Mumbai (Expeller Oil)	1820	1800	20
	Kandla (Refined)	1850	1850	Unch
	Hyderabad (Refined)	1845	1845	Unch
	Hyderabad (Expeller)	1780	1780	Unch
	Latur (Refined)	1890	1890	Unch
	Latur (Expeller Oil)	1840	1840	Unch
	Chellakere (Expeller Oil)	1810	1810	Unch
	Erode (Expeller Oil)	1960	1960	Unch
	Kakinada (Refined)	1840	1840	Unch
	Krishna Pattanam (Refined)	1840	1840	Unch
Groundnut Oil	Rajkot	1600	1575	25
	Chennai	1600	1600	Unch
	Delhi*	1620	1620	Unch
	Hyderabad *	1670	1670	Unch
	Mumbai	1630	1630	Unch
	Gondal	1600	1575	25
	Jamnagar	1600	1575	25
	Gujarat GN Telia	2540	2540	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1510	1490	20

	Jaipur (Kacchi Ghani Oil)	1565	1545	20
	Kota (Expeller Oil)	1490	1470	20
	Kota (Kacchi Ghani Oil)	1560	1560	Unch
	Neewai (Expeller Oil)	1450	1430	20
	Neewai (Kacchi Ghani Oil)	1555	1545	10
	Bharatpur (Kacchi Ghani Oil)	1500	1480	20
	Sri-Ganga Nagar(Exp Oil)	1485	1465	20
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1550	1540	10
	Mumbai (Expeller Oil)	1500	1480	20
	Kolkata(Expeller Oil)	1680	1680	Unch
	New Delhi (Expeller Oil)*	1510	1480	30
	Hapur (Expeller Oil)	1690	1700	-10
	Hapur (Kacchi Ghani Oil)	1720	1730	-10
	Agra (Kacchi Ghani Oil)	1505	1485	20
Refined Cottonseed Oil	Rajkot	1630	1610	20
	Hyderabad	1605	1585	20
	Mumbai	1650	1635	15
	New Delhi*	1520	1510	10
	Gujarat Cotton Wash	1565	1565	Unch
Coconut Oil	Kangayan (Crude)	1400	1400	Unch
	Cochin	1530	1530	Unch
Sesame Oil	New Delhi	1510	1480	30
	New Delhi (40%)*	1410	1400	10
Rice Bran Oil	Mumbai (Refined 4%)	1380	1380	Unch
	Bhatinda (Crude 4%)	1200	1200	Unch
	Bhatinda (Refined 4%)	1315	1315	Unch
	Hyderabad (Crude)	1350	1350	Unch
	Hyderabad (Refined)	1520	1520	Unch
	Kolkata (Crude)	1270	1270	Unch
	Kolkata (Refined)	1350	1350	Unch
	Raipur (Crude)	1390	1390	Unch
	Raipur (Refined)	1530	1530	Unch
	Odisha (Refined)	1520	1520	Unch
	Vijayawada (Refined)	1350	1350	Unch
Malaysia Palmolein USD/MT	FOB	1690	1675	15
	CNF India	1760	1700	60
Indonesia CPO USD/MT	FOB	1725	1720	5
	CNF India	1800	1750	50

Crude palm Kernel Oil India (USD/MT)	CNF India	1580	1490	90
Argentina FOB (\$/MT)		22-Apr-22	21-Apr-22	Change
Crude Soybean Oil Ship		1911	1880	31
Refined Soy Oil (Bulk) Ship		1978	1946	32
Sunflower Oil Ship		2010	2100	-90
Cottonseed Oil Ship		1891	1860	31
* Indicates including GST				

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tonnes.
The prices are exclusive of GST duty.**

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