

Domestic Fundamentals:

Edible oil basket traded with mixed sentiments at various markets. Palm oil, Groundnut oil and Mustard oil prices corrected downwards, and Soy oil and Sunflower oil prices traded steady.

Soybean oil

- CBOT Soy oil prices trade up on Wednesday as Indonesia included CPO in export ban.
- Domestic prices are expected to remain elevated.

Palm oil

- Indonesia's government official in a media briefing said that Indonesia has widen palm oil export ban to include CPO
- BMD Malaysia corrected downwards as news of Indonesia export ban clarified in the market.
- Domestic prices are expected to remain inflated.

Mustard oil

- Mustard Expeller oil prices corrected downwards on Wednesday, however Indonesia's CPO export ban is likely to push the prices on higher side.
- Demand for mustard oil is firm as Jaipur expeller is at discount compared to Palm and Soy oil.
- Declining arrivals is also supporting oil prices.
- Farmers are holding seed in anticipation of higher prices in future, which is likely to support prices.

Outlook: Edible oil basket is expected to feature upwards sentiment for the week.

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
May	0.23	88	88.42	87.71	88.03
Jul	0.35	84.79	85.46	84.58	85.07
Aug	0.57	80.34	81.31	80.33	81.02
Sep	0.73	78.31	79.25	78.31	79.1
Oct	0.68	77.15	77.6	77.15	77.35

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
May	97	7,660	7,660	7,660	7,660
Jun	65	7,583	7,613	7,345	7,400
Jul	43	7,100	7,132	6,865	6,944
Aug	16	6,753	6,764	6,529	6,587

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
27/4/2022	6.57	14,463	4.35	115.05	76.6	4.96	103.13	101.35

Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		27-Apr-22	26-Apr-22	
Refined Soybean Oil	Indore	1630	1630	Unch
	Indore (Soy Solvent Crude)	1580	1580	Unch
	Mumbai	1650	1650	Unch
	Mumbai (Soy Degum)	1595	1585	10
	Kandla/Mundra	1615	1610	5
	Kandla/Mundra (Soy Degum)	1585	1580	5
	Kolkata	1650	1640	10
	Delhi	1580	1580	Unch
	Nagpur	1630	1630	Unch
	Rajkot	1560	1570	-10
	Kota	1580	1600	-20
	Akola	1560	1560	Unch
	Amrawati	1555	1555	Unch
	Bundi	1590	1610	-20
	Jalna	1505	1505	Unch
	Solapur	1665	1665	Unch
	Dhule	1585	1585	Unch
	Nanded	1600	1600	Unch
	Latur	1540	1540	Unch
	Argentina Crude Soya (CIF India) USD	2027	2007	20
	Argentina Crude Soya (FOB)	1957	1912	45
Palm Oil*	Kandla (Crude Palm Oil)	1560	1550	10

	Kandla (RBD Palm oil)	1570	1580	-10
	Kandla RBD Pamolein	1580	1590	-10
	Kakinada (Crude Palm Oil)	1490	1510	-20
	Kakinada RBD Pamolein	1580	1610	-30
	Haldia Pamolein	1570	1580	-10
	Chennai RBD Pamolein	1550	1570	-20
	Krishnapattanam RBD Pamolein	1560	1550	10
	Mumbai RBD Pamolein	1585	1580	5
	Mangalore RBD Pamolein	1560	1570	-10
	Mumbai (Refined)	1585	1580	5
	Rajkot (Refined)	1525	1545	-20
	Chennai (Refined)	1560	1570	-10
	Hyderabad (Refined)	1550	1570	-20
	Delhi (Refined)*	1430	1430	Unch
	PFAD (Kandla)	1490	1510	-20
	RPS (Kandla)	1490	1510	-20
	Superolien (Kandla)	1610	1620	-10
	Superolien (Mumbai)	1610	1620	-10
	Kochi (RBD Palmolein)	-	1530	-
	Krishnapattanam (Crude Palm Oil)	1490	1510	-20
Refined Sunflower Oil	Chennai (Refined)	1950	1950	Unch
	Chennai (Crude)	1890	1850	40
	Mumbai (Refined)	1900	1900	Unch
	Mumbai(Expeller Oil)	1870	1870	Unch
	Kandla (Refined)	1900	1900	Unch
	Hyderabad (Refined)	1950	1930	20
	Hyderabad (Expeller)	1875	1845	30
	Latur (Refined)	1940	1940	Unch
	Latur (Expeller Oil)	1890	1890	Unch
	Chellakere (Expeller Oil)	1860	1860	Unch
	Erode (Expeller Oil)	1960	1960	Unch
	Kakinada (Refined)	1930	1900	30
	Krishna Pattanam (Refined)	1930	1900	30
Groundnut Oil	Rajkot	1625	1660	-35
	Chennai	1650	1650	Unch
	Delhi*	1620	1620	Unch
	Hyderabad *	1650	1650	Unch
	Mumbai	1670	1675	-5
	Gondal	1600	1660	-60
	Jamnagar	1600	1660	-60
	Gujarat GN Telia	2590	2590	Unch

Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1490	1520	-30
	Jaipur (Kacchi Ghani Oil)	1555	1575	-20
	Kota (Expeller Oil)	1480	1500	-20
	Kota (Kacchi Ghani Oil)	1550	1570	-20
	Neewai (Expeller Oil)	1460	1480	-20
	Neewai (Kacchi Ghani Oil)	1545	1565	-20
	Bharatpur (Kacchi Ghani Oil)	1500	1510	-10
	Sri-Ganga Nagar(Exp Oil)	1495	1505	-10
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1540	1560	-20
	Mumbai (Expeller Oil)	1520	1520	Unch
	Kolkata(Expeller Oil)	1700	1700	Unch
	New Delhi (Expeller Oil)*	1520	1530	-10
	Hapur (Expeller Oil)	1690	1690	Unch
	Hapur (Kacchi Ghani Oil)	1720	1720	Unch
	Agra (Kacchi Ghani Oil)	1505	1515	-10
Refined Cottonseed Oil	Rajkot	1625	1645	-20
	Hyderabad	1600	1620	-20
	Mumbai	1655	1670	-15
	New Delhi*	1520	1520	Unch
	Gujarat Cotton Wash	1590	1590	Unch
Coconut Oil	Kangayan (Crude)	1410	1410	Unch
	Cochin	NA	1480	-
Sesame Oil	New Delhi	1520	1530	-10
Rice Bran Oil	New Delhi (40%)	1410	1410	Unch
	Mumbai (Refined 4%)	1400	1420	-20
	Bhatinda (Crude 4%)	1220	1220	Unch
	Bhatinda (Refined 4%)	1335	1335	Unch
	Hyderabad (Crude)	1350	1350	Unch
	Hyderabad (Refined)	1520	1520	Unch
	Kolkata (Crude)	1270	1270	Unch
	Kolkata (Refined)	1350	1350	Unch
	Raipur (Crude)	1390	1390	Unch
	Raipur (Refined)	1530	1530	Unch
	Odisha (Refined)	1520	1520	Unch
	Vijayawada (Refined)	1350	1350	Unch
Malaysia Palmolein USD/MT	FOB	1770	1760	10
	CNF India	1790	1760	30
Indonesia CPO USD/MT	FOB	1825	Unq	-



	CNF India	1840	1800	40
Crude palm Kernel Oil India (USD/MT)	CNF India	1580	1590	-10
Argentina FOB (\$/MT)		26-Apr-22	25-Apr-22	Change
Crude Soybean Oil Ship		1947	1907	40
Refined Soy Oil (Bulk) Ship		2015	1974	41
Sunflower Oil Ship		2010	2010	Unch
Cottonseed Oil Ship		1927	1887	40
* Indicates including GST				

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tonnes.
The prices are exclusive of GST duty.**

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