#### **Domestic Fundamentals:**

Edible oil basket traded with firm sentiments at various markets. Palm oil, Groundnut oil, Mustard oil, Soy oil, and Sunflower oil prices traded up on Thursday.

#### Soybean oil

- CBOT Soy oil July contract trade up by 2.16% on on Thursday as Indonesia included CPO in export ban.
- Domestic prices are expected to remain elevated as Palm oil demand is likely to be shifted to soy oil, resulting in strong demand.
- •

Palm oil

- Indonesia's government official in a media briefing said that Indonesia has widen palm oil export ban to include CPO
- BMD Malaysia prices jumped by 8% compared to previous day closing price, however for the day prices closed downwards.
- Palm oil imports for April and March are likely to remain around 6 LT however, prices are expected to remain elevated taking cue from firm Palm oil international market.

#### **Mustard oil**

- Mustard Expeller oil prices shot up on Thursday as Indonesia included CPO in export ban.
- Demand for mustard oil is firm as Jaipur expeller is at discount compared to Palm and Soy oil.
- Farmers are likely to release the seeds as oilseed prices are also likely to remain elevated.

**Outlook:** Edible oil basket is expected to feature upwards sentiment for the week.

AGRIWATCH

# CBOT Soy Oil Futures (Projections): (Values in US cents/lb.)

| Contract | +/-  | Open  | High  | Low   | Close |
|----------|------|-------|-------|-------|-------|
| May      | 2.76 | 88.00 | 90.69 | 86.80 | 90.56 |
| Jul      | 1.83 | 84.79 | 86.69 | 83.68 | 86.55 |
| Aug      | 1.44 | 80.34 | 82.03 | 79.70 | 81.89 |
| Sep      | 1.16 | 78.31 | 79.71 | 77.82 | 79.53 |
| Oct      | 0.99 | 77.15 | 77.91 | 76.21 | 77.66 |
|          |      |       |       |       |       |

**BMD CPO Futures:** 

| (Values in M) | (R/tonnes)   |       |       |       |       |
|---------------|--------------|-------|-------|-------|-------|
| Contract      | +/-          | Open  | High  | Low   | Close |
|               |              |       |       |       |       |
| May           | - <b>260</b> | 7,660 | 7,660 | 7,345 | 7,497 |
| Jun           | -97          | 7,583 | 7,613 | 7,150 | 7,368 |
| Jul           | -77          | 7,100 | 7,132 | 6,714 | 6,910 |
| Aug           | -24          | 6753  | 6764  | 6398  | 6579  |

### Forex:

| Date/Currency | Chinese<br>Yuan | Indonesian<br>Rupiah | Malaysian<br>Ringgit | Argentine<br>Peso | Indian rupee | Brazilian<br>Real | Dollar<br>Index | Crude Oil<br>WTI<br>(\$/barrel) |
|---------------|-----------------|----------------------|----------------------|-------------------|--------------|-------------------|-----------------|---------------------------------|
| 28/4/2022     | 6.62            | 14,508               | 4.36                 | 115.19            | 76.6         | 4.96              | 103.60          | 105.45                          |

### Edible Oil Spot Prices at key Markets:

|                     |                                      | Prices (P     | Chang         |      |
|---------------------|--------------------------------------|---------------|---------------|------|
| Commodity           | Centre                               | 28-Apr-<br>22 | 27-Apr-<br>22 | e    |
|                     | Indore                               | 1640          | 1630          | 10   |
|                     | Indore (Soy Solvent Crude)           | 1600          | 1580          | 20   |
|                     | Mumbai                               | 1675          | 1650          | 25   |
|                     | Mumbai (Soy Degum)                   | 1625          | 1595          | 30   |
|                     | Kandla/Mundra                        | 1650          | 1615          | 35   |
|                     | Kandla/Mundra (Soy Degum)            | 1620          | 1585          | 35   |
|                     | Kolkata                              | 1680          | 1650          | 30   |
|                     | Delhi                                | 1580          | 1580          | Unch |
|                     | Nagpur                               | 1630          | 1630          | Unch |
|                     | Rajkot                               | 1590          | 1560          | 30   |
| Refined Soybean Oil | Kota                                 | 1610          | 1580          | 30   |
|                     | Akola                                | 1560          | 1560          | Unch |
|                     | Amrawati                             | 1555          | 1555          | Unch |
|                     | Bundi                                | 1620          | 1590          | 30   |
|                     | Jalna                                | 1505          | 1505          | Unch |
|                     | Solapur                              | 1665          | 1665          | Unch |
|                     | Dhule                                | 1585          | 1585          | Unch |
|                     | Nanded                               | 1600          | 1600          | Unch |
|                     | Latur                                | 1540          | 1540          | Unch |
|                     | Argentina Crude Soya (CIF India) USD | 2020          | 2027          | -7   |
|                     | Argentina Crude Soya (FOB)           | 1966          | 1957          | 9    |
|                     |                                      |               |               |      |
| Palm Oil*           | Kandla (Crude Palm Oil)              | 1595          | 1560          | 35   |

## AGRIWATCH

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### Veg. Oil Daily Fundamental Report 29<sup>th</sup> April 2022

|                              |   | 4500 | 4570 |      |
|------------------------------|---|------|------|------|
|                              | Kandla (RBD Palm oil)                           | 1580 | 1570 | 10   |
|                              | Kandla RBD Pamolein                             | 1590 | 1580 | 10   |
|                              | Kakinada (Crude Palm Oil)                       | 1530 | 1490 | 40   |
|                              | Kakinada RBD Pamolein                           | 1590 | 1580 | 10   |
|                              | Haldia Pamolein                                 | 1580 | 1570 | 10   |
|                              | Chennai RBD Pamolein                            | 1610 | 1550 | 60   |
|                              | Chennai RBD Pamolein (Vitamin A&D<br>Fortified) | 1660 | 1631 | 29   |
|                              | Krishnapattanam RBD Pamolein                    | 1595 | 1560 | 35   |
|                              | Mumbai RBD Pamolein                             | 1580 | 1585 | -5   |
|                              | Mangalore RBD Pamolein                          | 1620 | 1560 | 60   |
|                              | Mumbai (Refined)                                | 1580 | 1585 | -5   |
|                              | Rajkot (Refined)                                | 1580 | 1525 | 55   |
|                              | Chennai (Refined)                               | 1620 | 1560 | 60   |
|                              | Hyderabad (Refined)                             | 1610 | 1550 | 60   |
|                              | Delhi (Refined)*                                | 1430 | 1430 | Unch |
|                              | PFAD (Kandla)                                   | 1530 | 1490 | 40   |
|                              | RPS (Kandla)                                    | 1530 | 1490 | 40   |
|                              | Superolien (Kandla)                             | 1620 | 1610 | 10   |
|                              | Superolien (Mumbai)                             | 1630 | 1610 | 20   |
|                              | Kochi (RBD Palmolein)                           | -    | 1620 | -    |
|                              | Krishnapattanam (Crude Palm Oil)                | 1530 | 1490 | 40   |
|                              |   |      |      |      |
|                              | Chennai (Refined)                               | 1950 | 1950 | Unch |
|                              | Chennai (Crude )                                | 1890 | 1890 | Unch |
|                              | Mumbai (Refined)                                | 1950 | 1900 | 50   |
|                              | Mumbai(Expeller Oil)                            | 1900 | 1870 | 30   |
|                              | Kandla (Refined)                                | 1930 | 1900 | 30   |
|                              | Hyderabad (Refined)                             | 1970 | 1950 | 20   |
| <b>Refined Sunflower Oil</b> | Hyderabad (Expeller)                            | 1890 | 1875 | 15   |
|                              | Latur (Refined)                                 | 1940 | 1940 | Unch |
|                              | Latur (Expeller Oil)                            | 1890 | 1890 | Unch |
|                              | Chellakere (Expeller Oil)                       | 1860 | 1860 | Unch |
|                              | Erode (Expeller Oil)                            | 1960 | 1960 | Unch |
|                              | Kakinada (Refined)                              | 1950 | 1930 | 20   |
|                              | Krishna Pattanam (Refined)                      | 1950 | 1930 | 20   |
|                              |   |      |      |      |
|                              | Rajkot  | 1640 | 1625 | 15   |
|                              | Chennai   | 1650 | 1650 | Unch |
|                              | Delhi*  | 1620 | 1620 | Unch |
| Groundnut Oil                | Hyderabad *                                     | 1720 | 1650 | 70   |
|                              | Mumbai  | 1670 | 1670 | Unch |
|                              | Gondal  | 1630 | 1600 | 30   |



|                          | Jamnagar                           | 1630 | 1600 | 30   |
|--------------------------|------------------------------------|------|------|------|
|                          | Gujarat GN Telia                   | 2590 | 2590 | Unch |
|                          |                                    |      |      |      |
|                          | Jaipur (Expeller Oil)              | 1515 | 1490 | 25   |
|                          | Jaipur (Kacchi Ghani Oil)          | 1615 | 1555 | 60   |
|                          | Kota (Expeller Oil)                | 1520 | 1480 | 40   |
|                          | Kota (Kacchi Ghani Oil)            | 1585 | 1550 | 35   |
|                          | Neewai (Expeller Oil)              | 1500 | 1460 | 40   |
|                          | Neewai (Kacchi Ghani Oil)          | 1605 | 1545 | 60   |
|                          | Bharatpur (Kacchi Ghani Oil)       | 1520 | 1500 | 20   |
| Rapeseed Oil/Mustard Oil | Sri-Ganga Nagar(Exp Oil)           | 1510 | 1495 | 15   |
|                          | Sri-Ganga Nagar (Kacchi Ghani Oil) | 1590 | 1540 | 50   |
|                          | Mumbai (Expeller Oil)              | 1530 | 1520 | 10   |
|                          | Kolkata(Expeller Oil)              | 1700 | 1700 | Unch |
|                          | New Delhi (Expeller Oil)           | 1530 | 1520 | 10   |
|                          | Hapur (Expeller Oil)               | 1670 | 1690 | -20  |
|                          | Hapur (Kacchi Ghani Oil)           | 1700 | 1720 | -20  |
|                          | Agra (Kacchi Ghani Oil)            | 1525 | 1505 | 20   |
|                          |                                    |      |      |      |
|                          | Rajkot                             | 1635 | 1625 | 10   |
|                          | Hyderabad                          | 1615 | 1600 | 15   |
| Refined Cottonseed Oil   | Mumbai                             | 1670 | 1655 | 15   |
|                          | New Delhi*                         | 1520 | 1520 | Unch |
|                          | Gujarat Cotton Wash                | 1610 | 1590 | 20   |
|                          |                                    |      |      |      |
| Coconsult Oil            | Kangayan (Crude)                   | 1410 | 1410 | Uncł |
| Coconut Oil              | Cochin                             | -    | 1480 | -    |
|                          |                                    |      |      |      |
| Sesame Oil               | New Delhi                          | 1530 | 1520 | 10   |
|                          | New Delhi (40%)*                   | 1410 | 1410 | Unch |
|                          | Mumbai (Refined 4%)                | 1400 | 1400 | Uncł |
|                          | Bhatinda (Crude 4%)                | 1270 | 1220 | 50   |
|                          | Bhatinda (Refined 4%)              | 1385 | 1335 | 50   |
|                          | Hyderabad (Crude)                  | 1350 | 1350 | Uncł |
| Dias Duran O''           | Hyderabad (Refined)                | 1520 | 1520 | Unch |
| Rice Bran Oil            | Kolkata (Crude)                    | 1340 | 1270 | 70   |
|                          | Kolkata (Refined)                  | 1440 | 1350 | 90   |
|                          | Raipur (Crude)                     | 1390 | 1390 | Unch |
|                          | Raipur (Refined)                   | 1530 | 1530 | Unch |
|                          | Odisha (Refined)                   | 1520 | 1520 | Unch |
|                          | Vijayawada (Refined)               | 1350 | 1350 | Unch |



| Malaysia Dalmalain USD/MT                             | FOB       | 1840                      | 1770                      | 70            |
|---|-----------|---------------------------|---------------------------|---------------|
| Malaysia Palmolein USD/MT                             | CNF India | 1930                      | 1790                      | 140           |
| Indenesia CDO USD (MT                                 | FOB       | Unq                       | 1825                      | -             |
| Indonesia CPO USD/MT                                  | CNF India | 1900                      | 1840                      | 60            |
| Crude palm Kernel Oil India<br>(USD/MT)               | CNF India | 1590                      | 1580                      | 10            |
|   | •         |                           |                           |               |
|   |           |                           |                           |               |
| Argentina FOB (\$/MT)                                 |           | 27-Apr-<br>22             | 26-Apr-<br>22             | Chang<br>e    |
| Argentina FOB (\$/MT)<br>Crude Soybean Oil Ship       |           | -                         | •                         | Ū             |
|   |           | 22                        | 22                        | e             |
| Crude Soybean Oil Ship                                |           | <b>22</b><br>1985         | <b>22</b><br>1947         | e<br>38       |
| Crude Soybean Oil Ship<br>Refined Soy Oil (Bulk) Ship |           | <b>22</b><br>1985<br>2054 | <b>22</b><br>1947<br>2015 | e<br>38<br>39 |

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tonnes. The prices are exclusive of GST duty.

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