

Domestic Fundamentals:

Edible oil basket traded with firm sentiments at various markets. Palm oil, and Soy oil prices traded up while, Mustard oil, Groundnut oil, and Sunflower oil prices traded steady on Saturday.

Soybean oil

- CBOT Soy oil July prices showed indecision between buyers and sellers.
- Domestic prices are expected to remain elevated as Palm oil demand is likely to be shifted to soy oil, resulting in strong demand.
- Higher imports are expected in April and May months, crossing monthly average import level of 3-3.5 LT.

Palm oil

- Indonesia's government official in a media briefing said that Indonesia has widen palm oil export ban to include CPO
- Palm oil imports for April and March are likely to remain around 6 LT however, prices are expected to remain elevated taking cue from firm Palm oil international market.

Mustard oil

- Mustard Expeller oil prices traded steady.
- Demand for mustard oil is good as Jaipur expeller is at discount compared to Palm and Soy oil. Prices are likely to remain elevated for the coming weeks.
- Farmers are likely to release the seeds as oilseed prices are also likely to remain elevated.

Outlook: Edible oil basket is expected to feature upwards sentiment for the week.



CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
May	0.75	90.5	91.4	89.41	89.85
Jul	0.78	86.6	87.65	85.4	85.82
Aug	0.67	81.87	82.97	81.05	81.29
Sep	0.65	79.51	80.61	78.77	78.97
Oct	0.61	77.75	78.74	77.04	77.14

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
May	197	7,470	7,817	7,470	7,693
Jun	233	7,353	7,729	7,325	7,600
Jul	191	6,908	7,229	6,851	7,105
Aug	174	6,579	6,873	6,532	6,752

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
30/4/2022	6.59	14,492	4.35	115.19	76.4	4.93	103.00	106.65

Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		30-Apr-22	29-Apr-22	
Refined Soybean Oil	Indore	1670	1650	20
	Indore (Soy Solvent Crude)	1620	1610	10
	Mumbai	1670	1670	Unch
	Mumbai (Soy Degum)	1655	1625	30
	Kandla/Mundra	1670	1650	20
	Kandla/Mundra (Soy Degum)	1650	1620	30
	Kolkata	1700	1680	20
	Delhi	1580	1580	Unch
	Nagpur	1630	1630	Unch
	Rajkot	1585	1585	Unch
	Kota	1600	1600	Unch
	Akola	1560	1560	Unch
	Amrawati	1555	1555	Unch
	Bundi	1610	1610	Unch
	Jalna	1505	1505	Unch
	Solapur	1665	1665	Unch
	Dhule	1585	1585	Unch
	Nanded	1600	1600	Unch
	Latur	1540	1540	Unch
	Argentina Crude Soya (CIF India) USD	2013	2068	-55
	Argentina Crude Soya (FOB)	-	2008	-
Palm Oil*	Kandla (Crude Palm Oil)	1620	1600	20

	Kandla (RBD Palm oil)	1600	1600	Unch
	Kandla RBD Pamolein	1650	1620	30
	Kakinada (Crude Palm Oil)	1550	1550	Unch
	Kakinada RBD Pamolein	1630	1620	10
	Haldia Pamolein	1600	1600	Unch
	Chennai RBD Pamolein	1655	1655	Unch
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1692	1684	8
	Krishnapattanam RBD Pamolein	1620	1600	20
	Mumbai RBD Pamolein	1655	1580	75
	Mangalore RBD Pamolein	1630	1630	Unch
	Mumbai (Refined)	1655	1580	75
	Rajkot (Refined)	1600	1600	Unch
	Chennai (Refined)	1630	1630	Unch
	Hyderabad (Refined)	1655	1655	Unch
	Delhi (Refined)*	1430	1430	Unch
	PFAD (Kandla)	1550	1550	Unch
	RPS (Kandla)	1550	1550	Unch
	Superolien (Kandla)	1680	1650	30
	Superolien (Mumbai)	1680	1660	20
	Kochi (RBD Palmolein)	-	1665	-
	Krishnapattanam (Crude Palm Oil)	1550	1550	Unch
Refined Sunflower Oil	Chennai (Refined)	1970	1970	Unch
	Chennai (Crude)	1900	1900	Unch
	Mumbai (Refined)	1950	1950	Unch
	Mumbai (Expeller Oil)	1900	1900	Unch
	Kandla (Refined)	1930	1950	-20
	Hyderabad (Refined)	2020	2020	Unch
	Hyderabad (Expeller)	1920	1920	Unch
	Latur (Refined)	1940	1940	Unch
	Latur (Expeller Oil)	1890	1890	Unch
	Chellakere (Expeller Oil)	1860	1860	Unch
	Erode (Expeller Oil)	1960	1960	Unch
	Kakinada (Refined)	2000	2000	Unch
	Krishna Pattanam (Refined)	2000	2000	Unch
Groundnut Oil	Rajkot	1650	1650	Unch
	Chennai	1670	1670	Unch
	Delhi*	1620	1620	Unch
	Hyderabad *	1670	1670	Unch
	Mumbai	1675	1675	Unch
	Gondal	1650	1650	Unch

	Jamnagar	1650	1625	25
	Gujarat GN Telia	2590	2590	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1515	1515	Unch
	Jaipur (Kacchi Ghani Oil)	1615	1615	Unch
	Kota (Expeller Oil)	1520	1520	Unch
	Kota (Kacchi Ghani Oil)	1585	1585	Unch
	Neewai (Expeller Oil)	1500	1500	Unch
	Neewai (Kacchi Ghani Oil)	1605	1605	Unch
	Bharatpur (Kacchi Ghani Oil)	1570	1550	20
	Sri-Ganga Nagar(Exp Oil)	1510	1510	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1590	1590	Unch
	Mumbai (Expeller Oil)	1540	1540	Unch
	Kolkata(Expeller Oil)	1720	1720	Unch
	New Delhi (Expeller Oil)	1550	1550	Unch
	Hapur (Expeller Oil)	1670	1670	Unch
	Hapur (Kacchi Ghani Oil)	1700	1700	Unch
	Agra (Kacchi Ghani Oil)	1575	1555	20
Refined Cottonseed Oil	Rajkot	1655	1655	Unch
	Hyderabad	1635	1635	Unch
	Mumbai	1700	1680	20
	New Delhi*	1520	1520	Unch
	Gujarat Cotton Wash	1650	1610	40
Coconut Oil	Kangayan (Crude)	1410	1410	Unch
	Cochin	Closed	1480	-
Sesame Oil	New Delhi	1550	1550	Unch
Rice Bran Oil	New Delhi (40%)*	1410	1410	Unch
	Mumbai (Refined 4%)	1440	1440	Unch
	Bhatinda (Crude 4%)	1300	1270	30
	Bhatinda (Refined 4%)	1415	1385	30
	Hyderabad (Crude)	1350	1350	Unch
	Hyderabad (Refined)	1520	1520	Unch
	Kolkata (Crude)	1400	1370	30
	Kolkata (Refined)	1490	1460	30
	Raipur (Crude)	1390	1390	Unch
	Raipur (Refined)	1530	1530	Unch
	Odisha (Refined)	1520	1520	Unch
	Vijayawada (Refined)	1350	1350	Unch

Malaysia Palmolein USD/MT	FOB	1930	1900	30
	CNF India	1930	1900	30
Indonesia CPO USD/MT	FOB	Unq	Unq	-
	CNF India	1970	1950	20
Crude palm Kernel Oil India (USD/MT)	CNF India	1650	1620	30
Argentina FOB (\$/MT)		29-Apr-22	28-Apr-22	Change
Crude Soybean Oil Ship		1915	2002	-87
Refined Soy Oil (Bulk) Ship		1982	2072	-90
Sunflower Oil Ship		2010	2010	Unch
Cottonseed Oil Ship		1895	1982	-87
* Indicates including GST				

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tonnes.
The prices are exclusive of GST duty.**

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> 2022 Indian Agribusiness Systems Ltd.