

---

**Domestic Fundamentals:**

Edible oil basket traded with downward sentiments at various markets. Palm oil, Soy oil, Groundnut oil, and Sunflower oil prices corrected slightly downwards, while Mustard oil prices traded steady on Wednesday.

**Soybean oil**

- Domestic prices corrected following recent correction in CBOT soy oil and Argentina FOB prices, however, prices are expected to remain elevated as Palm oil demand is likely to be shifted to soy oil, resulting in strong demand.
- Higher imports are expected in April and May months, crossing monthly average import level of 3-3.5 LT.
- Soy oil producing countries may limit their use of edible oil for bio-fuel to ease the tightened supply side.

**Palm oil**

- BMD Malaysia will remain closed on 2<sup>nd</sup>, 3<sup>rd</sup> and 4<sup>th</sup> of May due to festivities.
- Indonesia's government has widened palm oil export ban to include CPO, which created a huge demand gap globally.
- India's Palm oil imports for April and March are likely to remain around 6 LT however, prices are expected to remain elevated taking cue from firm Palm oil international market.
- Domestic palm oil prices corrected downwards on Wednesday. Slight correction is expected following Soy oil price movement, however prices are expected to remain on higher side for the coming week.

**Mustard oil**

- Mustard Expeller oil prices traded steady.
- Demand for mustard oil is good as Jaipur expeller is at discount compared to Palm and Soy oil. Prices are likely to remain elevated for the coming weeks.
- US intend to hike canola oil use in biofuel. The international canola futures are already traded at record high. Diverting the edible oil for biofuel generation is likely to pressure the supply side in international market.

**Outlook:** Edible oil basket is expected to feature sideways sentiment with upward bias for the week.



### CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Jul	1.97	85.00	87.15	84.75	87.00
Aug	1.88	80.45	82.73	79.82	82.25
Sep	1.85	77.26	79.46	76.71	79.02
Oct	1.85	75.45	77.53	75.02	77.18
Dec	1.84	73.92	75.91	73.46	75.59

### BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Jun	191	6,908	7,229	6,851	7,105
Jul	174	6,579	6,873	6,532	6,752
Aug	156	6,358	6,640	6,330	6,516
Sep	144	6,270	6,500	6,201	6,391

### Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
3/5/2022	6.61	14,486	4.35	115.69	76.55	5.04	103.28	104.57

### Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		04-May-22	03-May-22	
Refined Soybean Oil	Indore	1600	Closed	-
	Indore (Soy Solvent Crude)	1580	Closed	-
	Mumbai	1620	Closed	-
	Mumbai (Soy Degum)	1580	Closed	-
	Kandla/Mundra	1600	Closed	-
	Kandla/Mundra (Soy Degum)	1580	Closed	-
	Kolkata	1650	Closed	-
	Delhi	1580	Closed	-
	Nagpur	1650	1650	Unch
	Rajkot	1600	1630	-30
	Kota	1630	1650	-20
	Akola	1570	1580	-10
	Amrawati	1570	1570	Unch
	Bundi	1640	1660	-20
	Jalna	1515	1530	-15
	Solapur	1650	1680	-30
	Dhule	1580	1600	-20
	Nanded	1620	1620	Unch
	Latur	1540	1540	Unch
	Argentina Crude Soya (CIF India) USD	1872	Closed	-
	Argentina Crude Soya (FOB)	1802	Closed	-
Palm Oil*	Kandla (Crude Palm Oil)	1590	Closed	-

	Kandla (RBD Palm oil)	1520	Closed	-
	Kandla RBD Pamolein	1590	Closed	-
	Kakinada (Crude Palm Oil)	1525	Closed	-
	Kakinada RBD Pamolein	1620	Closed	-
	Haldia Pamolein	1520	Closed	-
	Chennai RBD Pamolein	1630	Closed	-
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1668	Closed	-
	Krishnapattanam RBD Pamolein	1590	Closed	-
	Mumbai RBD Pamolein	1580	1610	-30
	Mangalore RBD Pamolein	1620	1610	10
	Mumbai (Refined)	1580	1610	-30
	Rajkot (Refined)	1600	1615	-15
	Chennai (Refined)	1620	1610	10
	Hyderabad (Refined)	1630	Closed	-
	Delhi (Refined)*	1430	Closed	-
	PFAD (Kandla)	1525	Closed	-
	RPS (Kandla)	1525	Closed	-
	Superolien (Kandla)	1620	Closed	-
	Superolien (Mumbai)	1650	Closed	-
	Kochi (RBD Palmolein)	-	1665	-
	Krishnapattanam (Crude Palm Oil)	1525	Closed	-
Refined Sunflower Oil	Chennai (Refined)	1910	1950	-40
	Mumbai (Refined)	1900	Closed	-
	Mumbai(Expeller Oil)	1840	Closed	-
	Kandla (Refined)	1900	Closed	-
	Hyderabad (Refined)	1970	Closed	-
	Hyderabad (Expeller)	1850	Closed	-
	Latur (Refined)	1900	1950	-50
	Latur (Expeller Oil)	1850	1900	-50
	Chellakere (Expeller Oil)	1850	1900	-50
	Erode (Expeller Oil)	1980	1980	Unch
	Kakinada (Refined)	1950	Closed	-
	Krishna Pattanam (Refined)	1950	Closed	-
Groundnut Oil	Rajkot	1600	1650	-50
	Chennai	1650	1680	-30
	Delhi*	1620	Closed	-
	Hyderabad *	1620	Closed	-
	Mumbai	1660	Closed	-
	Gondal	1595	1600	-5
	Jamnagar	1590	1600	-10



	Gujarat GN Telia	2590	Closed	-
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1515	1515	Unch
	Jaipur (Kacchi Ghani Oil)	1615	1615	Unch
	Kota (Expeller Oil)	1530	1520	10
	Kota (Kacchi Ghani Oil)	1580	1585	-5
	Neewai (Expeller Oil)	1500	1500	Unch
	Neewai (Kacchi Ghani Oil)	1605	1605	Unch
	Bharatpur (Kacchi Ghani Oil)	1580	1570	10
	Sri-Ganga Nagar(Exp Oil)	1510	1510	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1590	1590	Unch
	Mumbai (Expeller Oil)	1540	Closed	-
	Kolkata(Expeller Oil)	1720	1720	Unch
	New Delhi (Expeller Oil)	1540	Closed	-
	Hapur (Expeller Oil)	1690	1690	Unch
	Hapur (Kacchi Ghani Oil)	1720	1720	Unch
	Agra (Kacchi Ghani Oil)	1585	1575	10
Refined Cottonseed Oil	Rajkot	1660	1680	-20
	Hyderabad	1630	Closed	-
	Mumbai	1670	Closed	-
	New Delhi	1520	Closed	-
	Gujarat Cotton Wash	1625	Closed	-
Coconut Oil	Kangayan (Crude)	1400	Closed	-
	Cochin	NA	1480	-
Sesame Oil	New Delhi	1540	Closed	-
Rice Bran Oil	New Delhi (40%)	1410	Closed	-
	Mumbai (Refined 4%)	1480	Closed	-
	Bhatinda (Crude 4%)	1270	1310	-40
	Bhatinda (Refined 4%)	1385	1425	-40
	Hyderabad (Crude)	-	Closed	-
	Hyderabad (Refined)	-	Closed	-
	Kolkata (Crude)	-	1400	-
	Kolkata (Refined)	-	1490	-
	Raipur (Crude)	-	1390	-
	Raipur (Refined)	-	1530	-
	Odisha (Refined)	-	1520	-
	Vijayawada (Refined)	-	1350	-
Malaysia Palmolein USD/MT	FOB	Unq	Closed	-



	CNF India	Unq	Closed	-
Indonesia CPO USD/MT	FOB	Unq	Closed	-
	CNF India	Unq	Closed	-
Crude palm Kernel Oil India (USD/MT)	CNF India	1590	Closed	-
Argentina FOB (\$/MT)		3-May-22	2-May-22	Change
Crude Soybean Oil Ship		1799	1855	-56
Refined Soy Oil (Bulk) Ship		1862	1920	-58
Sunflower Oil Ship		2010	2010	Unch
Cottonseed Oil Ship		1779	1835	-56
* Indicates including GST				

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tonnes.  
The prices are exclusive of GST duty.**

#### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> 2022 Indian Agribusiness Systems Ltd.