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**Domestic Fundamentals:**

Edible oil basket is trading with sideways sentiments at various markets. Palm oil, Soy oil, and Sunflower oil prices moved up after a recent slight correction, while Groundnut oil and Mustard oil prices traded steady.

**Soybean oil**

- Domestic prices corrected following recent correction in CBOT soy oil and Argentina FOB prices, however, prices are expected to remain elevated as Palm oil demand is likely to be shifted to soy oil, resulting in strong demand.
- Higher imports are expected in April and May months, crossing monthly average import level of 3-3.5 LT.
- Soy oil producing countries may limit their use of edible oil for bio-fuel to ease the tightened supply side.

**Palm oil**

- BMD Malaysia opened on downward sentiments on Thursday as Trade participants expects Indonesia's palm oil export ban to not last for longer period of time.
- Malaysia has entered higher palm fruit bunch production period and farmers are expected to return to field in large number as Ramadan is over. Higher production side has pressured the prices.
- India's Palm oil imports for April and March are likely to remain around 6 LT however, prices are expected to remain elevated taking cue from firm Palm oil international market.
- Slight correction is expected following Soy oil price movement; however, prices are expected to remain on higher side for the coming week.

**Mustard oil**

- Mustard Expeller oil prices traded steady.
- Prices may witness some downward correction; however low edible oil supply side is likely to push the prices at higher side.
- US intend to hike canola oil use in biofuel. The international canola futures are already traded at record high. Diverting the edible oil for biofuel generation is likely to pressure the supply side in international market.

**Outlook:** Edible oil basket is expected to feature sideways sentiment with upward bias for the week.



### CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Jul	<b>0.66</b>	81.87	81.93	81.05	81.19
Aug	<b>0.62</b>	78.95	78.95	78.17	78.23
Sep	<b>0.35</b>	77.15	77.15	76.62	76.62
Oct	-	-	-	-	-
Dec	<b>0.46</b>	74.66	74.76	74.14	74.16

### BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Jun	<b>-109</b>	7,270	7,311	7,095	7,117
Jul	<b>-70</b>	6,762	6,854	6,662	6,682
Aug	<b>-25</b>	6,431	6,531	6,365	6,390
Sep	<b>-12</b>	6,257	6,343	6,187	6,206

### Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
5/5/2022	6.67	14,489	4.37	116.17	76.57	5.02	103.69	107.94

### Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		05-May-22	04-May-22	
Refined Soybean Oil	Indore	1600	1600	Unch
	Indore (Soy Solvent Crude)	1570	1580	-10
	Mumbai	1620	1620	Unch
	Mumbai (Soy Degum)	1580	1580	Unch
	Kandla/Mundra	1600	1600	Unch
	Kandla/Mundra (Soy Degum)	1575	1580	-5
	Kolkata	1640	1650	-10
	Delhi	1580	1580	Unch
	Nagpur	1650	1650	Unch
	Rajkot	1620	1600	20
	Kota	1640	1630	10
	Akola	1570	1570	Unch
	Amrawati	1570	1570	Unch
	Bundi	1650	1640	10
	Jalna	1515	1515	Unch
	Solapur	1650	1650	Unch
	Dhule	1580	1580	Unch
	Nanded	1620	1620	Unch
	Latur	1540	1540	Unch
	Argentina Crude Soya (CIF India) USD	1939	1872	67
	Argentina Crude Soya (FOB)	1850	1802	48
Palm Oil*	Kandla (Crude Palm Oil)	1610	1590	20

	Kandla (RBD Palm oil)	1600	1520	80
	Kandla RBD Pamolein	1590	1590	Unch
	Kakinada (Crude Palm Oil)	1525	1525	Unch
	Kakinada RBD Pamolein	1610	1620	-10
	Haldia Pamolein	1600	1520	80
	Chennai RBD Pamolein	1630	1630	Unch
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1668	1668	Unch
	Krishnapattanam RBD Pamolein	1610	1590	20
	Mumbai RBD Pamolein	1600	1580	20
	Mangalore RBD Pamolein	1600	1620	-20
	Mumbai (Refined)	1600	1580	20
	Rajkot (Refined)	1600	1600	Unch
	Chennai (Refined)	1600	1620	-20
	Hyderabad (Refined)	1630	1630	Unch
	Delhi (Refined)*	1430	1430	Unch
	PFAD (Kandla)	1525	1525	Unch
	RPS (Kandla)	1525	1525	Unch
	Superolien (Kandla)	1620	1620	Unch
	Superolien (Mumbai)	1650	1650	Unch
	Kochi (RBD Palmolein)	-	1665	-
	Krishnapattanam (Crude Palm Oil)	1525	1525	Unch
Refined Sunflower Oil	Chennai (Refined)	1930	1910	20
	Mumbai (Refined)	1900	1900	Unch
	Mumbai (Expeller Oil)	1800	1840	-40
	Kandla (Refined)	1900	1900	Unch
	Hyderabad (Refined)	1950	1970	-20
	Hyderabad (Expeller)	1825	1850	-15
	Latur (Refined)	1900	1900	Unch
	Latur (Expeller Oil)	1850	1850	Unch
	Chellakere (Expeller Oil)	1850	1850	Unch
	Erode (Expeller Oil)	-	1980	-
	Kakinada (Refined)	1950	1950	Unch
	Krishna Pattanam (Refined)	1950	1950	Unch
Groundnut Oil	Rajkot	1600	1600	Unch
	Chennai	1650	1650	Unch
	Delhi*	1620	1620	Unch
	Hyderabad *	1620	1620	Unch
	Mumbai	1660	1660	Unch
	Gondal	1590	1595	-5
	Jamnagar	1690	1590	100

	Gujarat GN Telia	2590	2590	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1515	1515	Unch
	Jaipur (Kacchi Ghani Oil)	1615	1615	Unch
	Kota (Expeller Oil)	1540	1530	10
	Kota (Kacchi Ghani Oil)	1580	1580	Unch
	Neewai (Expeller Oil)	1500	1500	Unch
	Neewai (Kacchi Ghani Oil)	1605	1605	Unch
	Bharatpur (Kacchi Ghani Oil)	1580	1580	Unch
	Sri-Ganga Nagar(Exp Oil)	1510	1510	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1590	1590	Unch
	Mumbai (Expeller Oil)	1540	1540	Unch
	Kolkata(Expeller Oil)	1740	1720	20
	New Delhi (Expeller Oil)	1550	1540	10
	Hapur (Expeller Oil)	1690	1690	Unch
	Hapur (Kacchi Ghani Oil)	1720	1720	Unch
	Agra (Kacchi Ghani Oil)	1585	1585	Unch
Refined Cottonseed Oil	Rajkot	1660	1660	Unch
	Hyderabad	1620	1630	-10
	Mumbai	1660	1670	-10
	New Delhi	1520	1520	Unch
	Gujarat Cotton Wash	1625	1625	Unch
Coconut Oil	Kangayan (Crude)	1400	1400	Unch
	Cochin	-	1480	-
Sesame Oil	New Delhi	1550	1540	10
Rice Bran Oil	New Delhi (40%)	1410	1410	Unch
	Mumbai (Refined 4%)	1480	1480	Unch
	Bhatinda (Crude 4%)	1270	1270	Unch
	Bhatinda (Refined 4%)	1385	1385	Unch
Malaysia Palmolein USD/MT	FOB	1870	Unq	-
	CNF India	Unq	Unq	-
Indonesia CPO USD/MT	FOB	Unq	Unq	-
	CNF India	Unq	Unq	-
Crude palm Kernel Oil India (USD/MT)	CNF India	1590	1590	Unch
Argentina FOB (\$/MT)		4-May-22	3-May-22	Change
Crude Soybean Oil Ship		1846	1799	47

Refined Soy Oil (Bulk) Ship		1911	1862	49
Sunflower Oil Ship		2010	2010	Unch
Cottonseed Oil Ship		1826	1779	47
<i>* Indicates including GST</i>				

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tonnes.  
The prices are exclusive of GST duty.**

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