

Domestic Fundamentals:

Edible oil basket is trading with weak sentiments at various markets. Palm oil, Soy oil, Sunflower, Groundnut oil and Mustard oil prices traded with slight downward correction.

Soybean oil

- Domestic prices corrected following recent correction in CBOT soy oil and Argentina FOB prices.
- Weakness in prices is also seen as trade participants expects that Government of India may further revise the edible oil import duty at downward side.

Palm oil

- BMD Malaysia opened on downward sentiments on Thursday as Trade participants expects Indonesia's palm oil export ban to not last for longer period of time.
- Supply side for palm oil is down, however expectation of downwards revision in import duty has pressured prices.

Mustard oil

- Mustard Expeller oil prices traded steady.
- Prices may witness some downward correction; however low edible oil supply side is likely to push the prices at higher side.
- Low arrivals of seeds in market has supported the oil prices amid firm demand.

Outlook: Edible oil basket is expected to feature sideways sentiment with upward bias for the week.



CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Jul	1.50	81.87	81.93	79.9	80.35
Aug	1.33	78.95	78.95	77.11	77.52
Sep	1.07	77.15	77.15	75.46	75.9
Oct	0.92	74.61	74.74	73.99	74.38
Dec	0.96	74.66	74.76	73.3	73.66

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Jun	-446	7,270	7,311	6,707	6,780
Jul	-346	6,762	6,854	6,344	6,406
Aug	-255	6,431	6,531	6,111	6,160
Sep	-187	6,257	6,343	5,975	6,031

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
6/5/2022	6.67	14,481	4.37	116.15	76.88	5.03	103.37	109.98

Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		06-May-22	05-May-22	
Refined Soybean Oil	Indore	1600	1600	Unch
	Indore (Soy Solvent Crude)	1570	1570	Unch
	Mumbai	1620	1620	Unch
	Mumbai (Soy Degum)	1570	1580	-10
	Kandla/Mundra	1600	1600	Unch
	Kandla/Mundra (Soy Degum)	1570	1575	-5
	Kolkata	1630	1640	-10
	Delhi	1580	1580	Unch
	Nagpur	1650	1650	Unch
	Rajkot	1620	1620	Unch
	Kota	1620	1640	-20
	Akola	1570	1570	Unch
	Amrawati	1570	1570	Unch
	Bundi	1630	1650	-20
	Jalna	1515	1515	Unch
	Solapur	1650	1650	Unch
	Dhule	1580	1580	Unch
	Nanded	1620	1620	Unch
	Latur	1540	1540	Unch
	Argentina Crude Soya (CIF India) USD	1897	1939	-42
	Argentina Crude Soya (FOB)	1833	1850	-17
Palm Oil*	Kandla (Crude Palm Oil)	1595	1610	-15

	Kandla (RBD Palm oil)	1600	1600	Unch
	Kandla RBD Pamolein	1590	1590	Unch
	Kakinada (Crude Palm Oil)	1500	1525	-25
	Kakinada RBD Pamolein	1600	1610	-10
	Haldia Pamolein	1600	1600	Unch
	Chennai RBD Pamolein	1610	1630	-20
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1655	1668	-13
	Krishnapattanam RBD Pamolein	1595	1610	-15
	Mumbai RBD Pamolein	1600	1600	Unch
	Mangalore RBD Pamolein	1580	1600	-20
	Mumbai (Refined)	1600	1600	Unch
	Rajkot (Refined)	1590	1600	-10
	Chennai (Refined)	1580	1600	-20
	Hyderabad (Refined)	1610	1630	-20
	Delhi (Refined)*	1430	1430	Unch
	PFAD (Kandla)	1500	1525	-25
	RPS (Kandla)	1500	1525	-25
	Superolien (Kandla)	1620	1620	Unch
	Superolien (Mumbai)	1640	1650	-10
	Kochi (RBD Palmolein)	-	1665	-
	Krishnapattanam (Crude Palm Oil)	1500	1525	-25
Refined Sunflower Oil	Chennai (Refined)	1920	1930	-10
	Chennai (Crude)	1890	-	-
	Mumbai (Refined)	1890	1900	-10
	Mumbai (Expeller Oil)	1800	1800	Unch
	Kandla (Refined)	1890	1900	-10
	Hyderabad (Refined)	1920	1950	-30
	Hyderabad (Expeller)	1800	1825	-25
	Latur (Refined)	1900	1900	Unch
	Latur (Expeller Oil)	1850	1850	Unch
	Chellakere (Expeller Oil)	1850	1850	Unch
	Erode (Expeller Oil)	1970	1980	-10
	Kakinada (Refined)	1910	1950	-40
	Krishna Pattanam (Refined)	1910	1950	-40
Groundnut Oil	Rajkot	1590	1600	-10
	Chennai	1650	1650	Unch
	Delhi*	1620	1620	Unch
	Hyderabad *	1600	1620	-20
	Mumbai	1650	1660	-10
	Gondal	1570	1590	-20

	Jamnagar	1570	1590	-20
	Gujarat GN Telia	2580	2590	-10
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1515	1515	Unch
	Jaipur (Kacchi Ghani Oil)	1615	1615	Unch
	Kota (Expeller Oil)	1520	1540	-20
	Kota (Kacchi Ghani Oil)	1580	1580	Unch
	Neewai (Expeller Oil)	1500	1500	Unch
	Neewai (Kacchi Ghani Oil)	1605	1605	Unch
	Bharatpur (Kacchi Ghani Oil)	1550	1580	-30
	Sri-Ganga Nagar(Exp Oil)	1510	1510	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1590	1590	Unch
	Mumbai (Expeller Oil)	1550	1540	10
	Kolkata(Expeller Oil)	1740	1740	Unch
	New Delhi (Expeller Oil)	1550	1550	Unch
	Hapur (Expeller Oil)	1690	1690	Unch
	Hapur (Kacchi Ghani Oil)	1720	1720	Unch
	Agra (Kacchi Ghani Oil)	1555	1585	-30
Refined Cottonseed Oil	Rajkot	1650	1660	-10
	Hyderabad	1620	1620	Unch
	Mumbai	1650	1660	-10
	New Delhi	1520	1520	Unch
	Gujarat Cotton Wash	1625	1625	Unch
Coconut Oil	Kangayan (Crude)	1410	1400	10
	Cochin	-	1480	-
Sesame Oil	New Delhi	1550	1550	Unch
Rice Bran Oil	New Delhi (40%)	1410	1410	Unch
	Mumbai (Refined 4%)	1440	1480	-40
	Bhatinda (Crude 4%)	1250	1270	-20
	Bhatinda (Refined 4%)	1365	1385	-20
Malaysia Palmolein USD/MT	FOB	1780	1870	-90
	CNF India	Unq	Unq	-
Indonesia CPO USD/MT	FOB	Unq	Unq	-
	CNF India	Unq	Unq	-
Crude palm Kernel Oil India (USD/MT)	CNF India	1590	1590	Unch
Argentina FOB (\$/MT)		5-May-22	4-May-22	Change

Crude Soybean Oil Ship		1841	1846	-5
Refined Soy Oil (Bulk) Ship		1905	1911	-6
Sunflower Oil Ship		2075	2010	65
Cottonseed Oil Ship		1821	1826	-5
<i>* Indicates including GST</i>				

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tonnes.
The prices are exclusive of GST duty.**

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