
Domestic Fundamentals:

Edible oil basket is trading with weak sentiments at various markets. Palm oil, Soy oil, Sunflower, Groundnut oil traded with slight downward correction. Mustard oil prices are trading steady

Soybean oil

- Domestic prices corrected following recent correction in CBOT soy oil and Argentina FOB prices.
- Weakness in prices is also seen as trade participants expects that Government of India may further revise the edible oil import duty at downward side.
- Demand has also been affected at higher prices, limiting gains amid tight supply side.

Palm oil

- BMD Malaysia opened on downward sentiments on Friday as Trade participants expects Indonesia's palm oil export ban to not last for longer period of time.
- Supply side for palm oil is down, however expectation of downwards revision in import duty has pressured prices.
- Higher prices have also affected Palm oil's market share.
- MPOB have estimated a downwards trend in India's demand for current marketing year, as prices are too high. Around 5% demand is expected to be diverted to the competing oils.

Mustard oil

- Mustard Expeller oil prices traded steady.
- Prices may witness some downward correction; however low edible oil supply side is likely to push the prices at higher side.
- Low arrivals of seeds in market have supported the oil prices amid firm demand.

Outlook: Edible oil basket is expected to feature sideways sentiment with upward bias for the week.

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Jul	1.50	81.87	81.93	79.9	80.35
Aug	1.33	78.95	78.95	77.11	77.52
Sep	1.07	77.15	77.15	75.46	75.9
Oct	0.92	74.61	74.74	73.99	74.38
Dec	0.96	74.66	74.76	73.3	73.66

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Jun	-446	7,270	7,311	6,707	6,780
Jul	-346	6,762	6,854	6,344	6,406
Aug	-255	6,431	6,531	6,111	6,160
Sep	-187	6,257	6,343	5,975	6,031

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
7/5/2022	6.67	14,481	4.37	116.15	76.88	5.03	103.37	109.98

Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		07-May-22	06-May-22	
Refined Soybean Oil	Indore	1595	1600	-5
	Indore (Soy Solvent Crude)	1560	1570	-10
	Mumbai	1590	1620	-30
	Mumbai (Soy Degum)	1560	1570	-10
	Kandla/Mundra	1590	1600	-10
	Kandla/Mundra (Soy Degum)	1560	1570	-10
	Kolkata	1620	1630	-10
	Delhi	1580	1580	Unch
	Nagpur	1650	1650	Unch
	Rajkot	1610	1620	-10
	Kota	1620	1620	Unch
	Akola	1570	1570	Unch
	Amrawati	1570	1570	Unch
	Bundi	1630	1630	Unch
	Jalna	1515	1515	Unch
	Solapur	1650	1650	Unch
	Dhule	1580	1580	Unch
	Nanded	1620	1620	Unch
	Latur	1540	1540	Unch
	Argentina Crude Soya (CIF India) USD	1887	1897	-10
	Argentina Crude Soya (FOB)	1815	1833	-18
Palm Oil*	Kandla (Crude Palm Oil)	1580	1595	-15

	Kandla (RBD Palm oil)	1600	1600	Unch
	Kandla RBD Pamolein	1575	1590	-15
	Kakinada (Crude Palm Oil)	1500	1500	Unch
	Kakinada RBD Pamolein	1575	1600	-25
	Haldia Pamolein	1600	1600	Unch
	Chennai RBD Pamolein	1600	1610	-10
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1637	1655	-18
	Krishnapattanam RBD Pamolein	1580	1595	-15
	Mumbai RBD Pamolein	1600	1600	Unch
	Mangalore RBD Pamolein	1560	1580	-20
	Mumbai (Refined)	1600	1600	Unch
	Rajkot (Refined)	1580	1590	-10
	Chennai (Refined)	1560	1580	-20
	Hyderabad (Refined)	1600	1610	-10
	Delhi (Refined)*	1430	1430	Unch
	PFAD (Kandla)	1500	1500	Unch
	RPS (Kandla)	1500	1500	Unch
	Superolien (Kandla)	1605	1620	-15
	Superolien (Mumbai)	1610	1640	-30
	Kochi (RBD Palmolein)	-	1665	-
	Krishnapattanam (Crude Palm Oil)	1500	1500	Unch
Refined Sunflower Oil	Chennai (Refined)	1920	1920	Unch
	Chennai (Crude)	1890	1890	Unch
	Mumbai (Refined)	1880	1890	-10
	Mumbai (Expeller Oil)	1800	1800	Unch
	Kandla (Refined)	1880	1890	-10
	Hyderabad (Refined)	1900	1920	-20
	Hyderabad (Expeller)	1780	1800	-20
	Latur (Refined)	1900	1900	Unch
	Latur (Expeller Oil)	1850	1850	Unch
	Chellakere (Expeller Oil)	1850	1850	Unch
	Erode (Expeller Oil)	1970	1970	Unch
	Kakinada (Refined)	1880	1910	-30
	Krishna Pattanam (Refined)	1880	1910	-30
Groundnut Oil	Rajkot	1560	1590	-30
	Chennai	1600	1650	-50
	Delhi*	1620	1620	Unch
	Hyderabad *	1580	1600	-20
	Mumbai	1650	1650	Unch
	Gondal	1550	1570	-20

	Jamnagar	1550	1570	-20
	Gujarat GN Telia	2580	2580	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1515	1515	Unch
	Jaipur (Kacchi Ghani Oil)	1615	1615	Unch
	Kota (Expeller Oil)	1520	1520	Unch
	Kota (Kacchi Ghani Oil)	1580	1580	Unch
	Neewai (Expeller Oil)	1500	1500	Unch
	Neewai (Kacchi Ghani Oil)	1605	1605	Unch
	Bharatpur (Kacchi Ghani Oil)	1550	1550	Unch
	Sri-Ganga Nagar(Exp Oil)	1510	1510	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1590	1590	Unch
	Mumbai (Expeller Oil)	1550	1550	Unch
	Kolkata(Expeller Oil)	1740	1740	Unch
	New Delhi (Expeller Oil)	1530	1550	-20
	Hapur (Expeller Oil)	1700	1690	10
	Hapur (Kacchi Ghani Oil)	1730	1720	10
	Agra (Kacchi Ghani Oil)	1555	1555	Unch
Refined Cottonseed Oil	Rajkot	1650	1650	Unch
	Hyderabad	1640	1620	20
	Mumbai	1670	1650	20
	New Delhi	1520	1520	Unch
	Gujarat Cotton Wash	1625	1625	Unch
Coconut Oil	Kangayan (Crude)	1430	1410	20
	Cochin	Closed	1480	-
Sesame Oil	New Delhi	1530	1550	-20
Rice Bran Oil	New Delhi (40%)	1410	1410	Unch
	Mumbai (Refined 4%)	1440	1440	Unch
	Bhatinda (Crude 4%)	1280	1250	30
	Bhatinda (Refined 4%)	1395	1365	30
Malaysia Palmolein USD/MT	FOB	1760	1780	-20
	CNF India	Unq	Unq	-
Indonesia CPO USD/MT	FOB	Unq	Unq	-
	CNF India	Unq	Unq	-
Crude palm Kernel Oil India (USD/MT)	CNF India	1575	1590	-15
Argentina FOB (\$/MT)		6-May-22	5-May-22	Change

Crude Soybean Oil Ship		1831	1841	-10
Refined Soy Oil (Bulk) Ship		1895	1905	-10
Sunflower Oil Ship		2100	2075	25
Cottonseed Oil Ship		1811	1821	-10
<i>Unq- Unquoted</i>		<i>* Indicates including GST</i>		

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tonnes.
The prices are exclusive of GST duty.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> 2022 Indian Agribusiness Systems Ltd.