

### **Domestic Fundamentals:**

Edible oil basket is trading with sideways sentiments at various markets. Palm oil, Soy oil prices traded steady. Sunflower oil and Groundnut oil prices traded slightly upwards, while Mustard oil prices corrected downwards on Monday.

## Soybean oil

- Domestic prices traded steady on Monday.
- Indecision between buyers and sellers is seen, as shortfall of domestic edible oil supply has supported the prices, however, expectation of revision in the edible oil import duty at downward side is pressuring prices.

#### Palm oil

- Supply side for palm oil is down, however expectation of downwards revision in import duty has pressured prices.
- Higher prices have also affected Palm oil's market share.
- MPOB have estimated a downwards trend in India's demand for current marketing year, as prices are too high. Around 5% demand is expected to be diverted to the competing oils.

#### Mustard oil

- Mustard Expeller oil prices traded corrected downwards, pressured by correction in prices of mustard seed as well as recent correction in competing oils.
- Prices may witness some downward correction; however low edible oil supply side is likely to push the prices at higher side.

Outlook: Edible oil basket is expected to feature sideways sentiment with upward bias for the week.



# CBOT Soy Oil Futures (Projections): (Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Jul	1.09	81.09	81.2	79.56	79.81
Aug	1.16	78.1	78.1	76.52	76.74
Sep	1.27	76.38	76.38	74.83	74.83
Oct	1.20	74.7	74.7	73.24	73.28
Dec	1.04	73.91	73.95	72.51	72.69

## **BMD CPO Futures:**

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	- (
Jun	30	5,951.00	5,994.00	5,890.00	ļ
Jul	-3	7,050.00	7,100.00	7,000.00	•
Aug	-	-	-	-	
Sep	-39	6,817.00	6,879.00	6,714.00	1

## Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
9/5/2022	6.73	14,541	4.38	116.75	77.49	5.13	103.94	104.65

## **Edible Oil Spot Prices at key Markets:**

		Prices (P	Prices (Per 10 Kg)		
Commodity	Centre	09-May- 22	07-May- 22	Chang e	
	Indore	1595	1595	Unch	
	Indore (Soy Solvent Crude)	1560	1560	Unch	
	Mumbai	1600	1590	10	
	Mumbai (Soy Degum)	1565	1560	5	
	Kandla/Mundra	1590	1590	Unch	
	Kandla/Mundra (Soy Degum)	1560	1560	Unch	
	Kolkata	1620	1620	Unch	
	Delhi	1580	1580	Unch	
	Nagpur	1650	1650	Unch	
	Rajkot	1610	1610	Unch	
Refined Soybean Oil	Kota	1650	1620	30	
	Akola	1570	1570	Unch	
	Amrawati	1570	1570	Unch	
	Bundi	1660	1630	30	
	Jalna	1515	1515	Unch	
	Solapur	1650	1650	Unch	
	Dhule	1580	1580	Unch	
	Nanded	1620	1620	Unch	
	Latur	1540	1540	Unch	
	Argentina Crude Soya (CIF India) USD	1906	1887	19	
	Argentina Crude Soya (FOB)	Unq	1815	-	
Palm Oil*	Kandla (Crude Palm Oil)	1585	1580	5	



	Kandla (RBD Palm oil)	1600	1600	Unch
	Kandla RBD Pamolein	1575	1575	Unch
	Kakinada (Crude Palm Oil)	1525	1500	25
	Kakinada RBD Pamolein	1575	1575	Unch
	Haldia Pamolein	1600	1600	Unch
	Chennai RBD Pamolein	1570	1600	-30
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1641	1637	4
	Krishnapattanam RBD Pamolein	1585	1580	5
	Mumbai RBD Pamolein	1600	1600	Unch
	Mangalore RBD Pamolein	1550	1560	-10
	Mumbai (Refined)	1600	1600	Unch
	Rajkot (Refined)	1580	1580	Unch
	Chennai (Refined)	1550	1560	-10
	Hyderabad (Refined)	1570	1600	-30
	Delhi (Refined)*	1430	1430	Unch
	PFAD (Kandla)	1525	1500	25
	RPS (Kandla)	1525	1500	25
	Superolien (Kandla)	1605	1605	Unch
	Superolien (Mumbai)	1620	1610	10
	Kochi (RBD Palmolein)	-	Closed	-
	Krishnapattanam (Crude Palm Oil)	1525	1500	25
	Chennai (Refined)	1940	1920	20
	Chennai (Crude )	1880	1890	-10
	Mumbai (Refined)	1890	1880	10
	Mumbai(Expeller Oil)	1800	1800	Unch
	Kandla (Refined)	1890	1880	10
	Hyderabad (Refined)	1860	1900	-40
Refined Sunflower Oil	Hyderabad (Expeller)	1750	1780	-30
	Latur (Refined)	1900	1900	Unch
	Latur (Expeller Oil)	1850	1850	Unch
	Chellakere (Expeller Oil)	1850	1850	Unch
	Erode (Expeller Oil)	1970	1970	Unch
	Kakinada (Refined)	1900	1880	20
	Krishna Pattanam (Refined)	1900	1880	20
	Rajkot	1580	1560	20
	Chennai	1650	1600	50
Groundnut Oil	Delhi*	1620	1620	Unch
C. Culturiat On	Hyderabad *	1600	1580	20
	Mumbai	1670	1650	20
	Gondal	1580	1550	30



	Jamnagar	1600	1550	50
	Gujarat GN Telia	2550	2580	-30
	•			
	Jaipur (Expeller Oil)	1500	1515	-15
	Jaipur (Kacchi Ghani Oil)	1575	1615	-40
	Kota (Expeller Oil)	1520	1520	Unch
	Kota (Kacchi Ghani Oil)	1570	1580	-10
	Neewai (Expeller Oil)	1470	1500	-30
	Neewai (Kacchi Ghani Oil)	1565	1605	-40
	Bharatpur (Kacchi Ghani Oil)	1550	1550	Unch
Rapeseed Oil/Mustard Oil	Sri-Ganga Nagar(Exp Oil)	1490	1510	-20
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1560	1590	-30
	Mumbai (Expeller Oil)	1550	1550	Unch
	Kolkata(Expeller Oil)	1730	1740	-10
	New Delhi (Expeller Oil)	1530	1530	Unch
	Hapur (Expeller Oil)	1700	1700	Unch
	Hapur (Kacchi Ghani Oil)	1730	1730	Unch
	Agra (Kacchi Ghani Oil)	1555	1555	Unch
	, , , , , , , , , , , , , , , , , , , ,	<u> </u>		
	Rajkot	1650	1650	Unch
	Hyderabad	1640	1640	Unch
Refined Cottonseed Oil	Mumbai	1650	1670	-20
	New Delhi	1520	1520	Unch
	Gujarat Cotton Wash	1600	1625	-25
Coconut Oil	Kangayan (Crude)	1400	1430	-30
	, , ,			
Sesame Oil	New Delhi	1530	1530	Unch
	New Delhi (40%)	1410	1410	Unch
	Mumbai (Refined 4%)	1420	1440	-20
Rice Bran Oil	Bhatinda (Crude 4%)	1275	1280	-5
	Bhatinda (Refined 4%)	1390	1395	-5
	,			
	FOB	1740	1760	-20
Malaysia Palmolein USD/MT	CNF India	Unq	Unq	-
	FOB	Unq	Unq	-
Indonesia CPO USD/MT	CNF India	Unq	Unq	-
Crude palm Kernel Oil India (USD/MT)	CNF India	1575	1575	Unch
Argentina FOB (\$/MT)		7-May- 22	6-May- 22	Chang e
Crude Soybean Oil Ship		1831	1831	Unch
: / :				2



## Veg. Oil Daily Fundamental Report 10<sup>th</sup> May 2022

* Indicates including GST				
Cottonseed Oil Ship		1811	1811	Unch
Sunflower Oil Ship		2100	2100	Unch
Refined Soy Oil (Bulk) Ship		1895	1895	Unch

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tonnes. The prices are exclusive of GST duty.

#### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at @http://www.agriwatch.com/disclaimer.php 2022 Indian Agribusiness Systems Ltd.