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**Domestic Fundamentals:**

Edible oil basket is trading with sideways sentiments at various markets. Palm oil, Soy oil, Sunflower oil and Groundnut oil prices traded corrected downwards, while Mustard oil prices traded steady on Tuesday.

**Soybean oil**

- Domestic prices traded down following correction in rival palm oil prices.
- Indecision between buyers and sellers is seen, as shortfall of domestic edible oil supply has supported the prices, however, expectation of revision in the edible oil import duty at downward side is pressuring prices.

**Palm oil**

- Malaysia is likely to revised its palm oil export duty at lower side to 4-6% from current duty of 8%. Malaysia's Plantation Industries and Commodity minister Zuraida discussed about the Malaysian government's upcoming plan to capture the Palm oil market share as Indonesia banned palm oil exports.
- Malaysian official also said that it may slow down the implementation of B30 biodiesel mandate to priorities supply to global market.
- Malaysia's news to lower export duty drove the BMD Malaysia Palm oil prices at lower side. Future prices in July, most active contract corrected by 97 points to 6,312 Ringgits per ton.
- Domestic market prices also corrected downwards following international palm oil prices and reacting to the news of Malaysia's export duty revision.

**Mustard oil**

- Mustard Expeller oil prices recently corrected downwards, pressured by correction in prices of mustard seed as well as recent correction in competing oils.
- Prices may witness some downward correction; however low edible oil supply side is likely to push the prices at higher side.

**Outlook:** Edible oil basket is expected to feature downwards sentiment for the week.



### CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Jul	0.94	79.87	81.7	79.26	80.68
Aug	0.62	76.77	78.18	76.16	77.24
Sep	0.44	75.16	76.28	74.55	75.38
Oct	0.27	73.46	74.57	73.01	73.68
Dec	0.20	72.75	73.82	72.19	72.86

### BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Jun	-129	6,767	6,767	6,570	6,607
Jul	-97	6,405	6,464	6,262	6,312
Aug	-82	6,172	6,251	6,063	6,106
Sep	-70	6,013	6,137	5,963	6,005

### Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
10/5/2022	6.73	14,524	4.38	116.91	77.23	5.15	103.86	99.74

### Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		10-May-22	09-May-22	
Refined Soybean Oil	Indore	1575	1595	-20
	Indore (Soy Solvent Crude)	1540	1560	-20
	Mumbai	1590	1600	-10
	Mumbai (Soy Degum)	1560	1565	-5
	Kandla/Mundra	1580	1590	-10
	Kandla/Mundra (Soy Degum)	1555	1560	-5
	Kolkata	1600	1620	-20
	Delhi	1580	1580	Unch
	Nagpur	1650	1650	Unch
	Rajkot	1570	1610	-40
	Kota	1630	1650	-20
	Akola	1570	1570	Unch
	Amrawati	1570	1570	Unch
	Bundi	1640	1660	-20
	Jalna	1515	1515	Unch
	Solapur	1650	1650	Unch
	Dhule	1580	1580	Unch
	Nanded	1620	1620	Unch
	Latur	1540	1540	Unch
	Argentina Crude Soya (CIF India) USD	1897	1906	-9
	Argentina Crude Soya (FOB)	1824	Unq	-
Palm Oil*	Kandla (Crude Palm Oil)	1565	1585	-20

	Kandla (RBD Palm oil)	1580	1600	-20
	Kandla RBD Pamolein	1550	1575	-25
	Kakinada (Crude Palm Oil)	1520	1525	-5
	Kakinada RBD Pamolein	1555	1575	-20
	Haldia Pamolein	1580	1600	-20
	Chennai RBD Pamolein	1540	1570	-30
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1608	1641	-33
	Krishnapattanam RBD Pamolein	1565	1585	-20
	Mumbai RBD Pamolein	1580	1600	-20
	Mangalore RBD Pamolein	1550	1550	Unch
	Tuticorin (RBD Palmolein)	#VALUE!	NR	-
	Mumbai (Refined)	1580	1600	-20
	Rajkot (Refined)	1550	1580	-30
	Chennai (Refined)	1550	1550	Unch
	Hyderabad (Refined)	1540	1570	-30
	Delhi (Refined)*	1430	1430	Unch
	PFAD (Kandla)	1520	1525	-5
	RPS (Kandla)	1520	1525	-5
	Superolien (Kandla)	1580	1605	-25
	Superolien (Mumbai)	1590	1620	-30
	Kochi (RBD Palmolein)	#VALUE!	1665	-
	Krishnapattanam (Crude Palm Oil)	1520	1525	-5
	Mumbai (Crude Palm Oil)	#VALUE!	NR	-
	Kolkata (Crude Palm Oil)	#VALUE!	NR	-
	Palm Kernel Oil (1000) GMT	#VALUE!	NR	-
Refined Sunflower Oil	Chennai (Refined)	1940	1940	Unch
	Chennai (Crude )	1880	1880	Unch
	Mumbai (Refined)	1870	1890	-20
	Mumbai(Expeller Oil)	1800	1800	Unch
	Kandla (Refined)	1870	1890	-20
	Hyderabad (Refined)	1850	1860	-10
	Hyderabad (Expeller)	1730	1750	-20
	Latur (Refined)	1840	1900	-60
	Latur (Expeller Oil)	1780	1850	-70
	Chellakere (Expeller Oil)	1790	1850	-60
	Erode (Expeller Oil)	1960	1970	-10
	Kakinada (Refined)	1930	1950	-20
	Krishna Pattanam (Refined)	1930	1950	-20
	Delhi (Refined)*	NR	NR	-
	Sun Oil (Rotterdam)	NR	NR	-



Groundnut Oil	Rajkot	1580	1580	Unch
	Chennai	1650	1650	Unch
	Delhi*	1620	1620	Unch
	Hyderabad *	1600	1600	Unch
	Mumbai	1630	1670	-40
	Gondal	1575	1580	-5
	Jamnagar	1575	1600	-25
	Gujarat GN Telia	2530	2550	-20
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1500	1500	Unch
	Jaipur (Kacchi Ghani Oil)	1575	1575	Unch
	Kota (Expeller Oil)	1520	1520	Unch
	Kota (Kacchi Ghani Oil)	1570	1570	Unch
	Neewai (Expeller Oil)	1470	1470	Unch
	Neewai (Kacchi Ghani Oil)	1565	1565	Unch
	Bharatpur (Kacchi Ghani Oil)	1540	1550	-10
	Sri-Ganga Nagar(Exp Oil)	1490	1490	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1560	1560	Unch
	Mumbai (Expeller Oil)	1550	1550	Unch
	Kolkata(Expeller Oil)	1730	1730	Unch
	New Delhi (Expeller Oil)	1500	1530	-30
	Hapur (Expeller Oil)	1700	1700	Unch
	Hapur (Kacchi Ghani Oil)	1730	1730	Unch
	Agra (Kacchi Ghani Oil)	1545	1555	-10
Refined Cottonseed Oil	Rajkot	1610	1650	-40
	Hyderabad	1630	1640	-10
	Mumbai	1635	1650	-15
	New Delhi	1520	1520	Unch
	Gujarat Cotton Wash	1550	1600	-50
Coconut Oil	Kangayan (Crude)	1400	1400	Unch
	Cochin	NA	1480	-
Sesame Oil	New Delhi	1500	1530	-30
Rice Bran Oil	New Delhi (40%)	1410	1410	Unch
	Mumbai (Refined 4%)	1420	1420	Unch
	Bhatinda (Crude 4%)	1275	1275	Unch
	Bhatinda (Refined 4%)	1390	1390	Unch
Malaysia Palmolein USD/MT	FOB	1710	1740	-30
	CNF India	Unq	Unq	-

Indonesia CPO USD/MT	FOB	Unq	Unq	-
	CNF India	1795	Unq	-
Crude palm Kernel Oil India (USD/MT)	CNF India	1550	1575	<b>-25</b>
Argentina FOB (\$/MT)		9-May-22	7-May-22	Change
Crude Soybean Oil Ship		1821	1831	<b>-10</b>
Refined Soy Oil (Bulk) Ship		1885	1895	<b>-10</b>
Sunflower Oil Ship		2150	2100	<b>50</b>
Cottonseed Oil Ship		1801	1811	<b>-10</b>
<i>* Indicates including GST</i>				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tonnes.  
The prices are exclusive of GST duty.

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