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**Domestic Fundamentals:**

Edible oil basket is trading with sideways sentiments at various markets. Palm oil, Soy oil, and Mustard oil prices traded steady, while, prices corrected downwards for Sunflower oil and Groundnut oil.

**Soybean oil**

- Domestic prices recently traded down following correction in rival palm oil prices.
- CBOT soy oil is correcting as demand slack was seen due to higher prices. US biofuel mandates is yet to be finalized is likely to govern prices in coming days.

**Palm oil**

- Malaysia is likely to revised its palm oil export duty at lower side to 4-6% from current duty of 8%. Malaysia's Plantation Industries and Commodity minister Zuraida discussed about the Malaysian government's upcoming plan to capture the Palm oil market share as Indonesia banned palm oil exports.
- Malaysian official also said that it may slow down the implementation of B30 biodiesel mandate to priorities supply to global market.
- Malaysia's news to lower export duty drove the BMD Malaysia Palm oil prices at lower side. Future prices in July, most active contract corrected by 97 points to 6,312 Ringgits per ton.
- Domestic market prices also corrected downwards following international palm oil prices and reacting to the news of Malaysia's export duty revision.

**Mustard oil**

- Mustard Expeller oil prices recently corrected downwards, pressured by correction in prices of mustard seed as well as recent correction in competing oils.
- Prices may witness some downward correction; however low edible oil supply side is likely to push the prices at higher side.

**Outlook:** Edible oil basket is expected to feature downwards sentiment for the week.

**CBOT Soy Oil Futures (Projections):**

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Jul	0.94	79.87	81.7	79.26	80.68
Aug	0.62	76.77	78.18	76.16	77.24
Sep	0.44	75.16	76.28	74.55	75.38
Oct	0.27	73.46	74.57	73.01	73.68
Dec	0.20	72.75	73.82	72.19	72.86

**BMD CPO Futures:**

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Jun	-129	6,767	6,767	6,570	6,607
Jul	-97	6,405	6,464	6,262	6,312
Aug	-82	6,172	6,251	6,063	6,106
Sep	-70	6,013	6,137	5,963	6,005

**Forex:**

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
11/5/2022	6.73	14,524	4.38	116.91	77.23	5.15	103.86	99.74

**Edible Oil Spot Prices at key Markets:**

Commodity	Centre	Prices (Per 10 Kg)		Change
		11-May-22	10-May-22	
Refined Soybean Oil	Indore	1575	1575	Unch
	Indore (Soy Solvent Crude)	1540	1540	Unch
	Mumbai	1590	1590	Unch
	Mumbai (Soy Degum)	1560	1560	Unch
	Kandla/Mundra	1580	1580	Unch
	Kandla/Mundra (Soy Degum)	1560	1555	5
	Kolkata	1600	1600	Unch
	Delhi	1580	1580	Unch
	Nagpur	1650	1650	Unch
	Rajkot	1580	1570	10
	Kota	1630	1630	Unch
	Akola	1570	1570	Unch
	Amrawati	1570	1570	Unch
	Bundi	1640	1640	Unch
	Jalna	1515	1515	Unch
	Solapur	1650	1650	Unch
	Dhule	1580	1580	Unch
	Nanded	1620	1620	Unch
	Latur	1540	1540	Unch
	Argentina Crude Soya (CIF India) USD	1930	1897	33
	Argentina Crude Soya (FOB)	1841	1824	17
Palm Oil*	Kandla (Crude Palm Oil)	1565	1565	Unch

	Kandla (RBD Palm oil)	1580	1580	Unch
	Kandla RBD Pamolein	1570	1550	20
	Kakinada (Crude Palm Oil)	1515	1520	-5
	Kakinada RBD Pamolein	1550	1555	-5
	Haldia Pamolein	1580	1580	Unch
	Chennai RBD Pamolein	1580	1540	40
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1614	1608	6
	Krishnapattanam RBD Pamolein	1565	1565	Unch
	Mumbai RBD Pamolein	1550	1580	-30
	Mangalore RBD Pamolein	1530	1550	-20
	Mumbai (Refined)	1550	1580	-30
	Rajkot (Refined)	1565	1550	15
	Chennai (Refined)	1530	1550	-20
	Hyderabad (Refined)	1580	1540	40
	Delhi (Refined)*	1430	1430	Unch
	PFAD (Kandla)	1515	1520	-5
	RPS (Kandla)	1515	1520	-5
	Superolien (Kandla)	1600	1580	20
	Superolien (Mumbai)	1605	1590	15
	Kochi (RBD Palmolein)	-	1590	-
	Krishnapattanam (Crude Palm Oil)	1515	1520	-5
Refined Sunflower Oil	Chennai (Refined)	1880	1940	-60
	Chennai (Crude )	1850	1880	-30
	Mumbai (Refined)	1870	1870	Unch
	Mumbai (Expeller Oil)	1800	1800	Unch
	Kandla (Refined)	1870	1870	Unch
	Hyderabad (Refined)	1865	1850	15
	Hyderabad (Expeller)	1780	1730	50
	Latur (Refined)	1810	1840	-30
	Latur (Expeller Oil)	1750	1780	-30
	Chellakere (Expeller Oil)	1760	1790	-30
	Erode (Expeller Oil)	1920	1960	-40
	Kakinada (Refined)	1900	1930	-30
	Krishna Pattanam (Refined)	1900	1930	-30
Groundnut Oil	Rajkot	1575	1580	-5
	Chennai	1600	1650	-50
	Delhi*	1620	1620	Unch
	Hyderabad *	1650	1600	50
	Mumbai	1610	1630	-20
	Gondal	1575	1575	Unch

	Jamnagar	1575	1575	Unch
	Gujarat GN Telia	2500	2530	-30
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1500	1500	Unch
	Jaipur (Kacchi Ghani Oil)	1575	1575	Unch
	Kota (Expeller Oil)	1520	1520	Unch
	Kota (Kacchi Ghani Oil)	1570	1570	Unch
	Neewai (Expeller Oil)	1470	1470	Unch
	Neewai (Kacchi Ghani Oil)	1565	1565	Unch
	Bharatpur (Kacchi Ghani Oil)	1540	1540	Unch
	Sri-Ganga Nagar(Exp Oil)	1490	1490	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1560	1560	Unch
	Mumbai (Expeller Oil)	1540	1550	-10
	Kolkata(Expeller Oil)	1730	1730	Unch
	New Delhi (Expeller Oil)	1520	1500	20
	Hapur (Expeller Oil)	1690	1700	-10
	Hapur (Kacchi Ghani Oil)	1720	1730	-10
	Agra (Kacchi Ghani Oil)	1545	1545	Unch
Refined Cottonseed Oil	Rajkot	1630	1610	20
	Hyderabad	1615	1630	-15
	Mumbai	1620	1635	-15
	New Delhi	1520	1520	Unch
	Gujarat Cotton Wash	1555	1550	5
Coconut Oil	Kangayan (Crude)	1420	1400	20
	Cochin	-	1480	-
Sesame Oil	New Delhi	1530	1500	30
Rice Bran Oil	New Delhi (40%)	1410	1410	Unch
	Mumbai (Refined 4%)	1420	1420	Unch
	Bhatinda (Crude 4%)	1260	1275	-15
	Bhatinda (Refined 4%)	1375	1390	-15
	Kolkata (Crude)	1350	1400	-50
	Kolkata (Refined)	1420	1490	-70
Malaysia Palmolein USD/MT	FOB	1700	1710	-10
	CNF India	Unq	Unq	-
Indonesia CPO USD/MT	FOB	Unq	Unq	-
	CNF India	1800	1795	5
Crude palm Kernel Oil India (USD/MT)	CNF India	1570	1550	20

Argentina FOB (\$/MT)		10-May-22	9-May-22	Change
Crude Soybean Oil Ship		1847	1821	26
Refined Soy Oil (Bulk) Ship		1912	1885	27
Sunflower Oil Ship		2150	2150	Unch
Cottonseed Oil Ship		1827	1801	26
<i>* Indicates including GST</i>				

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tonnes.  
The prices are exclusive of GST duty.**

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