



Domestic Fundamentals:

Edible oil basket traded with sideways sentiments at various markets. Palm oil, Soy oil, and Mustard oil prices traded up at their bench markets, while, prices traded steady for Sunflower oil and Groundnut oil.

Soybean oil

- Domestic prices are trading sideways in the range of Rs 1575-1595. Prices are expected to trade sideways for the week.
- CBOT soy oil is correcting as demand slack was seen due to higher prices. US biofuel mandates is yet to be finalized is likely to govern prices in coming days.

Palm oil

- Malaysia is likely to revised its palm oil export duty at lower side to 4-6% from current duty of 8%. Malaysia's Plantation Industries and Commodity minister Zuraida discussed about the Malaysian government's upcoming plan to capture the Palm oil market share as Indonesia banned palm oil exports.
- Malaysian official also said that it may slow down the implementation of B30 biodiesel mandate to priorities supply to global market.
- Malaysia's news to lower export duty drove the BMD Malaysia Palm oil prices at lower side. Future prices in July, most active contract corrected by 97 points to 6,312 Ringgits per ton.
- Domestic market prices are expected to trade sideways as buyers are currently buying for hand to mouth.

Mustard oil

- Mustard Expeller oil prices recently corrected downwards, pressured by recent correction in competing oils. However, its back to previous level.
- Prices may witness sideways movement for the week, however low edible oil supply side is likely to push the prices at higher side.

Outlook: Edible oil basket is expected to feature downwards sentiment for the week.

**CBOT Soy Oil Futures (Projections):**

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Jul	1.21	83.43	83.53	81.88	82.24
Aug	1.14	79.75	79.75	78.19	78.59
Sep	0.97	77.95	77.95	76.37	76.89
Oct	0.98	76.36	76.44	74.83	75.29
Dec	1.17	75.3	75.66	73.95	74.34

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Jun	-123	6,756	6,845	6,595	6,678
Jul	-134	6,459	6,534	6,270	6,342
Aug	-131	6,240	6,313	6,061	6,130
Sep	-116	6,113	6,206	5,940	6,023

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
12/5/2022	6.79	14,645	4.39	117.08	77.52	5.14	104.65	103.89

Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		12-May-22	11-May-22	
Refined Soybean Oil	Indore	1585	1575	10
	Indore (Soy Solvent Crude)	1560	1540	20
	Mumbai	1610	1590	20
	Mumbai (Soy Degum)	1565	1560	5
	Kandla/Mundra	1600	1580	20
	Kandla/Mundra (Soy Degum)	1560	1560	Unch
	Kolkata	1605	1600	5
	Delhi	1550	1580	-30
	Nagpur	1585	1650	-65
	Rajkot	1570	1580	-10
	Kota	1610	1630	-20
	Akola	1580	1570	10
	Amrawati	1580	1570	10
	Bundi	1620	1640	-20
	Jalna	1585	1515	70
	Solapur	1585	1650	-65
	Dhule	1590	1580	10
	Nanded	1585	1620	-35
	Latur	1585	1540	45
	Argentina Crude Soya (CIF India) USD	1926	1930	-4
	Argentina Crude Soya (FOB)	1872	1841	31
Palm Oil*	Kandla (Crude Palm Oil)	1575	1565	10

	Kandla (RBD Palm oil)	1600	1580	20
	Kandla RBD Pamolein	1570	1570	Unch
	Kakinada (Crude Palm Oil)	1525	1515	10
	Kakinada RBD Pamolein	1545	1550	-5
	Haldia Pamolein	1600	1580	20
	Chennai RBD Pamolein	1600	1580	20
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1613	1614	-1
	Krishnapattanam RBD Pamolein	1575	1565	10
	Mumbai RBD Pamolein	1550	1550	Unch
	Mangalore RBD Pamolein	1530	1530	Unch
	Mumbai (Refined)	1550	1550	Unch
	Rajkot (Refined)	1570	1565	5
	Chennai (Refined)	1530	1530	Unch
	Hyderabad (Refined)	1600	1580	20
	Delhi (Refined)*	1480	1430	50
	PFAD (Kandla)	1525	1515	10
	RPS (Kandla)	1525	1515	10
	Superolien (Kandla)	1600	1600	Unch
	Superolien (Mumbai)	1610	1605	5
	Kochi (RBD Palmolein)	-	1590	-
	Krishnapattanam (Crude Palm Oil)	1525	1515	10
Refined Sunflower Oil	Chennai (Refined)	1880	1880	Unch
	Chennai (Crude)	1850	1850	Unch
	Mumbai (Refined)	1900	1870	30
	Mumbai (Expeller Oil)	1810	1800	10
	Kandla (Refined)	1900	1870	30
	Hyderabad (Refined)	1850	1865	-15
	Hyderabad (Expeller)	1740	1780	-40
	Latur (Refined)	1800	1810	-10
	Latur (Expeller Oil)	1750	1760	-10
	Chellakere (Expeller Oil)	1690	1760	-70
	Erode (Expeller Oil)	1900	1920	-20
	Kakinada (Refined)	1870	1900	-30
	Krishna Pattanam (Refined)	1870	1900	-30
Groundnut Oil	Rajkot	1575	1575	Unch
	Chennai	1600	1600	Unch
	Delhi*	1620	1620	Unch
	Hyderabad *	1650	1650	Unch
	Mumbai	1615	1610	5
	Gondal	1575	1575	Unch



	Jamnagar	1575	1575	Unch
	Gujarat GN Telia	2500	2500	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1520	1500	20
	Jaipur (Kacchi Ghani Oil)	1535	1575	-40
	Kota (Expeller Oil)	1500	1520	-20
	Kota (Kacchi Ghani Oil)	1540	1570	-30
	Neewai (Expeller Oil)	1510	1470	40
	Neewai (Kacchi Ghani Oil)	1535	1565	-30
	Bharatpur (Kacchi Ghani Oil)	1540	1540	Unch
	Sri-Ganga Nagar(Exp Oil)	1505	1490	15
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1530	1560	-30
	Mumbai (Expeller Oil)	1540	1540	Unch
	Kolkata(Expeller Oil)	1730	1730	Unch
	New Delhi (Expeller Oil)	1510	1520	-10
	Hapur (Expeller Oil)	1690	1690	Unch
	Hapur (Kacchi Ghani Oil)	1720	1720	Unch
	Agra (Kacchi Ghani Oil)	1545	1545	Unch
Refined Cottonseed Oil	Rajkot	1615	1630	-15
	Hyderabad	1610	1615	-5
	Mumbai	1620	1620	Unch
	New Delhi	1560	1520	40
	Gujarat Cotton Wash	1560	1555	5
Coconut Oil	Kangayan (Crude)	1410	1420	-10
	Cochin	-	1470	-
Sesame Oil	New Delhi	1520	1530	-10
Rice Bran Oil	New Delhi (40%)	1410	1410	Unch
	Mumbai (Refined 4%)	1420	1420	Unch
	Bhatinda (Crude 4%)	1270	1260	10
	Bhatinda (Refined 4%)	1385	1375	10
	Kolkata (Crude)	1350	1350	Unch
	Kolkata (Refined)	1420	1420	Unch
Malaysia Palmolein USD/MT	FOB	1735	1700	35
	CNF India	Unq	Unq	-
Indonesia CPO USD/MT	FOB	Unq	Unq	-
	CNF India	1810	1800	10
Crude palm Kernel Oil India (USD/MT)	CNF India	1570	1570	Unch



Argentina FOB (\$/MT)		11-May-22	10-May-22	Change
Crude Soybean Oil Ship		1873	1847	26
Refined Soy Oil (Bulk) Ship		1939	1912	27
Sunflower Oil Ship		2150	2150	Unch
Cottonseed Oil Ship		1853	1827	26
* Indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tonnes.
The prices are exclusive of GST duty.

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