

Domestic Fundamentals:

Edible oil basket traded with mixed sentiments at various markets. Soy oil and Palm oil prices closed with downward correction, while Sunflower oil, Groundnut oil and Mustard oil prices closed on uptrend.

Soybean oil

- Domestic prices are trading sideways in the range of Rs 1575-1595. Prices are expected to trade sideways for the week.
- CBOT soy oil traded up following rising prices of crude oil. Domestic market is likely to move in tandem with international soy oil market.

Palm oil

- Domestic market prices are expected to trade sideways as buyers are currently buying for hand to mouth.
- Malaysia may revise its palm oil export duty at lower side to 4-6% from current duty of 8% probably in June month.
- Malaysian official also said that it may slow down the implementation of B30 biodiesel mandate to priorities supply to global market

Mustard oil

- Mustard Jaipur Expeller oil prices traded up as arrivals have stooped low, which is likely to support prices amid good demand.
- Low edible oil supply side is likely to push the prices at higher side.

Outlook: Edible oil basket is expected to feature sideways sentiment for the week.



CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Jul	1.37	83	83.95	82.38	83.89
Aug	1.06	78.94	80.25	78.86	80.03
Sep	0.85	77.32	78.31	77.04	78.08
Oct	0.71	76.17	76.7	75.52	76.5
Dec	0.62	75.5	76.1	74.85	75.8

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Jun	-6	6,689	6,800	6,655	6,670
Jul	21	6,342	6,479	6,329	6,363
Aug	2	6,136	6,264	6,123	6,133
Sep	-2	6,015	6,142	6,012	6,015

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
14/5/2022	6.79	14,660	4.39	117.42	77.46	5.06	104.58	110.12

Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		14-May-22	13-May-22	
Refined Soybean Oil	Indore	1580	1585	-5
	Indore (Soy Solvent Crude)	1555	1560	-5
	Mumbai	1585	1610	-25
	Mumbai (Soy Degum)	1550	1560	-10
	Kandla/Mundra	1585	1590	-5
	Kandla/Mundra (Soy Degum)	1550	1555	-5
	Kolkata	1605	1610	-5
	Delhi	1540	1550	-10
	Nagpur	1590	1585	5
	Rajkot	1550	1570	-20
	Kota	1580	1610	-30
	Akola	1585	1580	5
	Amrawati	1585	1580	5
	Bundi	1590	1620	-30
	Jalna	1590	1590	Unch
	Solapur	1585	1585	Unch
	Dhule	1595	1595	Unch
	Nanded	1585	1585	Unch
	Latur	1585	1585	Unch
	Argentina Crude Soya (CIF India) USD	1921	1936	-15
	Argentina Crude Soya (FOB)	-	1852	-
Palm Oil*	Kandla (Crude Palm Oil)	1560	1575	-15

	Kandla (RBD Palm oil)	1590	1600	-10
	Kandla RBD Pamolein	1565	1570	-5
	Kakinada (Crude Palm Oil)	1505	1525	-20
	Kakinada RBD Pamolein	1535	1550	-15
	Haldia Pamolein	1590	1600	-10
	Chennai RBD Pamolein	1570	1600	-30
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1607	1620	-13
	Krishnapattanam RBD Pamolein	1560	1575	-15
	Mumbai RBD Pamolein	1555	1565	-10
	Mangalore RBD Pamolein	1510	1530	-20
	Mumbai (Refined)	1555	1565	-10
	Rajkot (Refined)	1550	1570	-20
	Chennai (Refined)	1510	1530	-20
	Hyderabad (Refined)	1570	1600	-30
	Delhi (Refined)*	1450	1480	-30
	PFAD (Kandla)	1505	1525	-20
	RPS (Kandla)	1505	1525	-20
	Superolien (Kandla)	1595	1600	-5
	Superolien (Mumbai)	1610	1620	-10
	Kochi (RBD Palmolein)	-	1545	-
	Krishnapattanam (Crude Palm Oil)	1505	1525	-20
Refined Sunflower Oil	Chennai (Refined)	1920	1880	40
	Chennai (Crude)	1870	1850	20
	Mumbai (Refined)	1910	1890	20
	Mumbai (Expeller Oil)	1840	1830	10
	Kandla (Refined)	1900	1890	10
	Hyderabad (Refined)	1875	1850	25
	Hyderabad (Expeller)	1765	1740	25
	Latur (Refined)	1810	1800	10
	Latur (Expeller Oil)	1770	1750	20
	Chellakere (Expeller Oil)	1710	1690	20
	Erode (Expeller Oil)	1910	1900	10
	Kakinada (Refined)	1910	1870	40
	Krishna Pattanam (Refined)	1910	1870	40
Groundnut Oil	Rajkot	1600	1575	25
	Chennai	1600	1600	Unch
	Delhi*	1620	1620	Unch
	Hyderabad *	1650	1650	Unch
	Mumbai	1615	1615	Unch
	Gondal	1600	1575	25



	Jamnagar	1600	1575	25
	Gujarat GN Telia	2500	2500	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1530	1520	10
	Jaipur (Kacchi Ghani Oil)	1565	1535	30
	Kota (Expeller Oil)	1510	1500	10
	Kota (Kacchi Ghani Oil)	1560	1540	20
	Neewai (Expeller Oil)	1525	1510	15
	Neewai (Kacchi Ghani Oil)	1555	1535	20
	Bharatpur (Kacchi Ghani Oil)	1560	1540	20
	Sri-Ganga Nagar(Exp Oil)	1515	1505	10
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1550	1530	20
	Mumbai (Expeller Oil)	1540	1540	Unch
	Kolkata(Expeller Oil)	1730	1730	Unch
	New Delhi (Expeller Oil)	1530	1510	20
	Hapur (Expeller Oil)	1690	1690	Unch
	Hapur (Kacchi Ghani Oil)	1720	1720	Unch
	Agra (Kacchi Ghani Oil)	1565	1545	20
Refined Cottonseed Oil	Rajkot	1615	1615	Unch
	Hyderabad	1610	1610	Unch
	Mumbai	1620	1620	Unch
	New Delhi	1560	1560	Unch
	Gujarat Cotton Wash	1560	1560	Unch
Coconut Oil	Kangayan (Crude)	1410	1410	Unch
	Cochin	Closed	1470	-
Sesame Oil	New Delhi	1520	1520	Unch
Rice Bran Oil	New Delhi (40%)	1410	1410	Unch
	Mumbai (Refined 4%)	1420	1420	Unch
	Bhatinda (Crude 4%)	1250	1250	Unch
	Bhatinda (Refined 4%)	1365	1365	Unch
	Hyderabad (Crude)	1350	1350	Unch
	Hyderabad (Refined)	1530	1530	Unch
	Kolkata (Crude)	1350	1350	Unch
	Kolkata (Refined)	1420	1420	Unch
	Raipur (Crude)	1430	1390	40
	Raipur (Refined)	1560	1530	30
Malaysia Palmolein USD/MT	FOB	1705	1730	-25
	CNF India	1720	Unq	-



Indonesia CPO USD/MT	FOB	Unq	Unq	-
	CNF India	1800	1800	Unch
Crude palm Kernel Oil India (USD/MT)	CNF India	1565	1570	-5
Argentina FOB (\$/MT)		14-May-22	13-May-22	Change
Crude Soybean Oil Ship		1879	1879	Unch
Refined Soy Oil (Bulk) Ship		1945	1945	Unch
Sunflower Oil Ship		2150	2150	Unch
Cottonseed Oil Ship		1859	1859	Unch
* Indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tonnes.
The prices are exclusive of GST duty.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> 2022 Indian Agribusiness Systems Ltd.