

Domestic Fundamentals:

Edible oil basket traded with mixed sentiments at various markets. Soy oil and Palm oil prices closed with upward correction, while Sunflower oil, Groundnut oil prices traded steady and Mustard oil prices closed with slight downward correction.

Soybean oil

- Domestic prices are trading sideways in the range of Rs 1575-1595. Prices are expected to trade sideways for the week.
- CBOT soy oil traded up following rising prices of crude oil. US Biofuel mandate is yet to be finalized. If biofuel mandate is revised downwards, some pressure over global soy oil supply side can be slacked off.

Palm oil

- Domestic market prices are expected to trade sideways as buyers are currently buying for hand to mouth.
- Malaysia may revise its palm oil export duty at lower side to 4-6% from current duty of 8% probably in June month.
- International palm oil prices have corrected downwards reacting to Malaysia's new and is likely to be pressured by the news along higher palm oil production in Malaysia.

Mustard oil

- Mustard Jaipur Expeller oil prices traded down. Prices are trading sideways in level of RS 1510-1530 since past week. Arrivals have stooped low, which is likely to support prices amid good demand.
- Low edible oil supply side is likely to push the prices at higher side.

Outlook: Edible oil basket is expected to feature sideways sentiment for the week.



CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Jul	1.37	83	83.95	82.38	83.89
Aug	1.06	78.94	80.25	78.86	80.03
Sep	0.85	77.32	78.31	77.04	78.08
Oct	0.71	76.17	76.7	75.52	76.5
Dec	0.62	75.5	76.1	74.85	75.8

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Jun	-6	6,689	6,800	6,655	6,670
Jul	21	6,342	6,479	6,329	6,363
Aug	2	6,136	6,264	6,123	6,133
Sep	-2	6,015	6,142	6,012	6,015

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
16/5/2022	6.79	14,660	4.39	117.42	77.46	5.06	104.58	110.12

Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		16-May-22	14-May-22	
Refined Soybean Oil	Indore	1585	1580	5
	Indore (Soy Solvent Crude)	1560	1555	5
	Mumbai	1600	1585	15
	Mumbai (Soy Degum)	1560	1550	10
	Kandla/Mundra	1590	1585	5
	Kandla/Mundra (Soy Degum)	1555	1550	5
	Kolkata	1610	1605	5
	Delhi	1540	1540	Unch
	Nagpur	1585	1590	-5
	Rajkot	1560	1550	10
	Kota	1580	1580	Unch
	Akola	1580	1585	-5
	Amrawati	1580	1585	-5
	Bundi	1590	1590	Unch
	Jalna	1590	1590	Unch
	Solapur	1580	1585	-5
	Dhule	1590	1595	-5
	Nanded	1580	1585	-5
	Latur	1580	1585	-5
	Argentina Crude Soya (CIF India) USD	1934	1921	13
Palm Oil*	Kandla (Crude Palm Oil)	1565	1560	5
	Kandla (RBD Palm oil)	1600	1590	10

	Kandla RBD Pamolein	1570	1565	5
	Kakinada (Crude Palm Oil)	1545	1505	40
	Kakinada RBD Pamolein	1545	1535	10
	Haldia Pamolein	1600	1590	10
	Chennai RBD Pamolein	1590	1570	20
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1620	1607	13
	Krishnapattanam RBD Pamolein	1565	1560	5
	Mumbai RBD Pamolein	1560	1555	5
	Mangalore RBD Pamolein	1510	1510	Unch
	Mumbai (Refined)	1560	1555	5
	Rajkot (Refined)	1570	1550	20
	Chennai (Refined)	1510	1510	Unch
	Hyderabad (Refined)	1590	1570	20
	Delhi (Refined)*	1470	1450	20
	PFAD (Kandla)	1545	1505	40
	RPS (Kandla)	1545	1505	40
	Superolien (Kandla)	1600	1595	5
	Superolien (Mumbai)	1620	1610	10
	Kochi (RBD Palmolein)	-	Closed	-
	Krishnapattanam (Crude Palm Oil)	1545	1505	40
Refined Sunflower Oil	Chennai (Refined)	1920	1920	Unch
	Chennai (Crude)	1870	1870	Unch
	Mumbai (Refined)	1890	1910	-20
	Mumbai(Expeller Oil)	1835	1840	-5
	Kandla (Refined)	1890	1900	-10
	Hyderabad (Refined)	1865	1875	-10
	Hyderabad (Expeller)	1755	1765	-10
	Latur (Refined)	1810	1810	Unch
	Latur (Expeller Oil)	1750	1770	-20
	Chellakere (Expeller Oil)	1690	1710	-20
	Erode (Expeller Oil)	1910	1910	Unch
	Kakinada (Refined)	1920	1910	10
	Krishna Pattanam (Refined)	1920	1910	10
Groundnut Oil	Rajkot	1600	1600	Unch
	Chennai	1600	1600	Unch
	Delhi*	1620	1620	Unch
	Hyderabad *	1700	1650	50
	Mumbai	1640	1615	25
	Gondal	1600	1600	Unch
	Jamnagar	1600	1600	Unch



	Gujarat GN Telia	2550	2500	50
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1510	1530	-20
	Jaipur (Kacchi Ghani Oil)	1545	1565	-20
	Kota (Expeller Oil)	1490	1510	-20
	Kota (Kacchi Ghani Oil)	1550	1560	-10
	Neewai (Expeller Oil)	1490	1525	-35
	Neewai (Kacchi Ghani Oil)	1525	1555	-30
	Bharatpur (Kacchi Ghani Oil)	1530	1560	-30
	Sri-Ganga Nagar(Exp Oil)	1500	1515	-15
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1520	1550	-30
	Mumbai (Expeller Oil)	1540	1540	Unch
	Kolkata(Expeller Oil)	1700	1730	-30
	New Delhi (Expeller Oil)	1480	1530	-50
	Hapur (Expeller Oil)	1690	1690	Unch
	Hapur (Kacchi Ghani Oil)	1720	1720	Unch
	Agra (Kacchi Ghani Oil)	1535	1565	-30
Refined Cottonseed Oil	Rajkot	1620	1615	5
	Hyderabad	1630	1610	20
	Mumbai	1620	1620	Unch
	New Delhi	1580	1560	20
	Gujarat Cotton Wash	1560	1560	Unch
Coconut Oil	Kangayan (Crude)	1380	1410	-30
	Cochin	-	Closed	-
Sesame Oil	New Delhi	1510	1520	-10
Rice Bran Oil	New Delhi (40%)	1410	1410	Unch
	Mumbai (Refined 4%)	1400	1420	-20
	Bhatinda (Crude 4%)	1220	1250	-30
	Bhatinda (Refined 4%)	1335	1365	-30
	Hyderabad (Crude)	1350	1350	Unch
	Hyderabad (Refined)	1520	1530	-10
	Kolkata (Crude)	1330	1350	-20
	Kolkata (Refined)	1400	1420	-20
	Raipur (Crude)	1420	1430	-10
	Raipur (Refined)	1550	1560	-10
	Vijayawada (Refined)	1420	NR	-
Malaysia Palmolein USD/MT	FOB	Closed	1705	-
	CNF India	Closed	1720	-



Indonesia CPO USD/MT	FOB	Closed	Unq	-
	CNF India	Closed	1800	-
Crude palm Kernel Oil India (USD/MT)	CNF India	1570	1565	5
Argentina FOB (\$/MT)		14-May-22	13-May-22	Change
Crude Soybean Oil Ship		1879	1879	Unch
Refined Soy Oil (Bulk) Ship		1945	1945	Unch
Sunflower Oil Ship		2150	2150	Unch
Cottonseed Oil Ship		1859	1859	Unch
* Indicates including GST				

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tonnes.
The prices are exclusive of GST duty.**

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