
Domestic Fundamentals:

Edible oil basket traded with mixed sentiments at various markets. Soy oil, Groundnut oil, and Mustard oil prices closed on steady tone, whereas palm oil and sunflower oil prices corrected downwards on Tuesday.

Soybean oil

- Domestic prices are trading sideways in the range of Rs 1575-1595. Prices are expected to trade sideways for the week.
- According to National Oilseed Processors Association (NOPA), US's April month crush stood at 169.78 million bushels, down 6.6% from the 181.759 million bushels crushed in March but up 5.9% from the April 2021 crush of 160.310 million bushels. Soy oil supplies as of April 30, fell to 1.814 billion lbs, the smallest end-of-month stocks since September. The stocks were down 4.9% from 1.908 billion lbs at the end of March but up 6.6% from the end of April 2021. Tightened soy oil supplies have extended support to rising CBOT Soy oil prices.

Palm oil

- Indonesian farmers are protesting against Palm oil ban. Traders speculated that export ban may end soon, as farmers may build pressure on Government, which pressured the Palm oil prices.
- Domestic market prices are expected to trade sideways as buyers are currently buying for hand to mouth. Prices are moving in tandem with international palm oil prices.

Mustard oil

- Prices are trading sideways in level of RS 1510-1530 since past week. Arrivals have stooped low, which is likely to support prices amid good demand.
- Low edible oil supply side is likely to push the prices at higher side.

Outlook: Edible oil basket is expected to feature sideways sentiment for the week.

**CBOT Soy Oil Futures (Projections):**

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Jul	0.23	83.11	83.34	81.9	83.22
Aug	0.33	79.37	79.77	78.5	79.75
Sep	0.23	77.6	77.91	76.75	77.89
Oct	0.16	76.14	76.38	75.44	76.05
Dec	0.14	75.48	75.78	74.68	75.71

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Jun	-20	6,719	6,730	6,566	6,662
Jul	-29	6,372	6,440	6,224	6,340
Aug	-25	6,166	6,215	6,010	6,114
Sep	-28	6,046	6,093	5,903	5,992

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
17/5/2022	6.73	14,646	4.39	117.59	77.74	4.98	103.36	111.89

Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		17-May-22	16-May-22	
Refined Soybean Oil	Indore	1585	1585	Unch
	Indore (Soy Solvent Crude)	1560	1560	Unch
	Mumbai	1600	1600	Unch
	Mumbai (Soy Degum)	1565	1560	5
	Kandla/Mundra	1590	1590	Unch
	Kandla/Mundra (Soy Degum)	1565	1555	10
	Kolkata	1610	1610	Unch
	Delhi	1560	1540	20
	Nagpur	1585	1585	Unch
	Rajkot	1570	1560	10
	Kota	1580	1580	Unch
	Akola	1580	1580	Unch
	Amrawati	1580	1580	Unch
	Bundi	1590	1590	Unch
	Jalna	1585	1590	-5
	Solapur	1580	1580	Unch
	Dhule	1585	1590	-5
	Nanded	1580	1580	Unch
	Latur	1580	1580	Unch
	Argentina Crude Soya (CIF India) USD	1893	1934	-41
	Argentina Crude Soya (FOB)	1840	-	-
Palm Oil*	Kandla (Crude Palm Oil)	1565	1565	Unch

	Kandla (RBD Palm oil)	1585	1600	-15
	Kandla RBD Pamolein	1565	1570	-5
	Kakinada (Crude Palm Oil)	1525	1545	-20
	Kakinada RBD Pamolein	1535	1545	-10
	Haldia Pamolein	1585	1600	-15
	Chennai RBD Pamolein	1530	1590	-60
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1610	1620	-10
	Krishnapattanam RBD Pamolein	1565	1565	Unch
	Mumbai RBD Pamolein	1550	1560	-10
	Mangalore RBD Pamolein	1520	1510	10
	Mumbai (Refined)	1550	1560	-10
	Rajkot (Refined)	1570	1570	Unch
	Chennai (Refined)	1520	1510	10
	Hyderabad (Refined)	1530	1590	-60
	Delhi (Refined)*	1470	1470	Unch
	PFAD (Kandla)	1525	1545	-20
	RPS (Kandla)	1525	1545	-20
	Superolien (Kandla)	1600	1600	Unch
	Superolien (Mumbai)	1610	1620	-10
	Kochi (RBD Palmolein)	-	1545	-
	Krishnapattanam (Crude Palm Oil)	1525	1545	-20
Refined Sunflower Oil	Chennai (Refined)	1880	1920	-40
	Chennai (Crude)	1840	1870	-30
	Mumbai (Refined)	1890	1890	Unch
	Mumbai (Expeller Oil)	1835	1835	Unch
	Kandla (Refined)	1890	1890	Unch
	Hyderabad (Refined)	1860	1865	-5
	Hyderabad (Expeller)	1770	1755	15
	Latur (Refined)	1810	1810	Unch
	Latur (Expeller Oil)	1750	1750	Unch
	Chellakere (Expeller Oil)	1680	1690	-10
	Erode (Expeller Oil)	1910	1910	Unch
	Kakinada (Refined)	1900	1920	-20
	Krishna Pattanam (Refined)	1900	1920	-20
Groundnut Oil	Rajkot	1600	1600	Unch
	Chennai	1650	1600	50
	Delhi*	1620	1620	Unch
	Hyderabad *	1700	1700	Unch
	Mumbai	1640	1640	Unch
	Gondal	1600	1600	Unch



	Jamnagar	1600	1600	Unch
	Gujarat GN Telia	2550	2550	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1510	1510	Unch
	Jaipur (Kacchi Ghani Oil)	1545	1545	Unch
	Kota (Expeller Oil)	1490	1490	Unch
	Kota (Kacchi Ghani Oil)	1560	1550	10
	Neewai (Expeller Oil)	1500	1490	10
	Neewai (Kacchi Ghani Oil)	1545	1525	20
	Bharatpur (Kacchi Ghani Oil)	1530	1530	Unch
	Sri-Ganga Nagar(Exp Oil)	1520	1500	20
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1540	1520	20
	Mumbai (Expeller Oil)	1530	1540	-10
	Kolkata(Expeller Oil)	1700	1700	Unch
	New Delhi (Expeller Oil)	1480	1480	Unch
	Hapur (Expeller Oil)	1690	1690	Unch
	Hapur (Kacchi Ghani Oil)	1720	1720	Unch
	Agra (Kacchi Ghani Oil)	1535	1535	Unch
Refined Cottonseed Oil	Rajkot	1610	1620	-10
	Hyderabad	1615	1630	-15
	Mumbai	1620	1620	Unch
	New Delhi	1570	1580	-10
	Gujarat Cotton Wash	1550	1560	-10
Coconut Oil	Kangayan (Crude)	1360	1380	-20
	Cochin	-	1470	-
Sesame Oil	New Delhi	1480	1510	-30
Rice Bran Oil	New Delhi (40%)	1510	1410	100
	Mumbai (Refined 4%)	1400	1400	Unch
	Bhatinda (Crude 4%)	1200	1220	-20
	Bhatinda (Refined 4%)	1315	1335	-20
	Hyderabad (Crude)	1330	1350	-20
	Hyderabad (Refined)	1510	1520	-10
	Kolkata (Crude)	1300	1330	-30
	Kolkata (Refined)	1380	1400	-20
	Raipur (Crude)	1410	1420	-10
	Raipur (Refined)	1540	1550	-10
	Vijayawada (Refined)	1400	1420	-20
Malaysia Palmolein USD/MT	FOB	Unq	Closed	-



	CNF India	Unq	Closed	-
Indonesia CPO USD/MT	FOB	Unq	Closed	-
	CNF India	1780	Closed	-
Crude palm Kernel Oil India (USD/MT)	CNF India	1565	1570	-5
Argentina FOB (\$/MT)		16-May-22	14-May-22	Change
Crude Soybean Oil Ship		1845	1879	-34
Refined Soy Oil (Bulk) Ship		1910	1945	-35
Sunflower Oil Ship		2150	2150	Unch
Cottonseed Oil Ship		1825	1859	-34
* Indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tonnes.
The prices are exclusive of GST duty.

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