

Domestic Fundamentals:

Edible oil basket traded with steady sentiments at various markets. Soy oil, Groundnut oil, sunflower oil, and Mustard oil prices closed on steady tone, whereas palm oil prices corrected downwards.

Soybean oil

- Domestic prices are trading sideways in the range of Rs 1575-1595. Prices are expected to trade sideways for the week.
- According to National Oilseed Processors Association (NOPA), US's April month crush stood at 169.78 million bushels, down 6.6% from the 181.759 million bushels crushed in March but up 5.9% from the April 2021 crush of 160.310 million bushels. Soy oil supplies as of April 30, fell to 1.814 billion lbs, the smallest end-of-month stocks since September. The stocks were down 4.9% from 1.908 billion lbs at the end of March but up 6.6% from the end of April 2021. Tightened soy oil supplies have extended support to rising CBOT Soy oil prices.

Palm oil

- Indonesian farmers are protesting against Palm oil ban. Traders speculated that export ban may end soon, as farmers may build pressure on Government, which pressured the Palm oil prices.
- Domestic market prices are expected to trade sideways as buyers are currently buying for hand to mouth. Prices are moving in tandem with international palm oil prices.
- BMD Palm oil prices corrected downwards pressured by speculation of Indonesia palm oil export ban to uplift soon.

Mustard oil

- Prices are trading sideways in level of RS 1510-1530 since past week. Arrivals have stooped low, which is likely to support prices amid good demand.
- Low edible oil supply side is likely to push the prices at higher side.

Outlook: Edible oil basket is expected to feature sideways sentiment for the week.



CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Jul	0.23	83.11	83.34	81.9	83.22
Aug	0.33	79.37	79.77	78.5	79.75
Sep	0.23	77.6	77.91	76.75	77.89
Oct	0.16	76.14	76.38	75.44	76.05
Dec	0.14	75.48	75.78	74.68	75.71

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Jun	-20	6,719	6,730	6,566	6,662
Jul	-29	6,372	6,440	6,224	6,340
Aug	-25	6,166	6,215	6,010	6,114
Sep	-28	6,046	6,093	5,903	5,992

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
18/5/2022	6.73	14,646	4.39	117.59	77.74	4.98	103.36	111.89

Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		18-May-22	17-May-22	
Refined Soybean Oil	Indore	1585	1585	Unch
	Indore (Soy Solvent Crude)	1560	1560	Unch
	Mumbai	1600	1600	Unch
	Mumbai (Soy Degum)	1565	1565	Unch
	Kandla/Mundra	1590	1590	Unch
	Kandla/Mundra (Soy Degum)	1560	1565	-5
	Kolkata	1600	1610	-10
	Delhi	1560	1560	Unch
	Nagpur	1585	1585	Unch
	Rajkot	1560	1570	-10
	Kota	1570	1580	-10
	Akola	1580	1580	Unch
	Amrawati	1580	1580	Unch
	Bundi	1580	1590	-10
	Jalna	1585	1585	Unch
	Solapur	1580	1580	Unch
	Dhule	1585	1585	Unch
	Nanded	1580	1580	Unch
	Latur	1580	1580	Unch
	Argentina Crude Soya (CIF India) USD	1896	1893	3
	Argentina Crude Soya (FOB)	1834	1840	-6
Palm Oil*	Kandla (Crude Palm Oil)	1550	1565	-15



	Kandla (RBD Palm oil)	1570	1585	-15
	Kandla RBD Pamolein	1560	1565	-5
	Kakinada (Crude Palm Oil)	1475	1525	-50
	Kakinada RBD Pamolein	1530	1535	-5
	Haldia Pamolein	1570	1585	-15
	Chennai RBD Pamolein	1540	1530	10
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1604	1610	-6
	Krishnapattanam RBD Pamolein	1550	1565	-15
	Mumbai RBD Pamolein	1550	1550	Unch
	Mangalore RBD Pamolein	1520	1520	Unch
	Mumbai (Refined)	1550	1550	Unch
	Rajkot (Refined)	1550	1570	-20
	Chennai (Refined)	1520	1520	Unch
	Hyderabad (Refined)	1540	1530	10
	Delhi (Refined)*	1470	1470	Unch
	PFAD (Kandla)	1475	1525	-50
	RPS (Kandla)	1475	1525	-50
	Superolien (Kandla)	1600	1600	Unch
	Superolien (Mumbai)	1610	1610	Unch
	Krishnapattanam (Crude Palm Oil)	1475	1525	-50
Refined Sunflower Oil	Chennai (Refined)	1880	1880	Unch
	Chennai (Crude)	1840	1840	Unch
	Mumbai (Refined)	1890	1890	Unch
	Mumbai(Expeller Oil)	1825	1835	-10
	Kandla (Refined)	1890	1890	Unch
	Hyderabad (Refined)	1840	1860	-20
	Hyderabad (Expeller)	1750	1770	-20
	Latur (Refined)	1800	1810	-10
	Latur (Expeller Oil)	1750	1750	Unch
	Chellakere (Expeller Oil)	1680	1680	Unch
	Erode (Expeller Oil)	1910	1910	Unch
	Kakinada (Refined)	1900	1900	Unch
	Krishna Pattanam (Refined)	1900	1900	Unch
Groundnut Oil	Rajkot	1600	1600	Unch
	Chennai	1650	1650	Unch
	Delhi*	1620	1620	Unch
	Hyderabad *	1700	1700	Unch
	Mumbai	1640	1640	Unch
	Gondal	1600	1600	Unch
	Jamnagar	1600	1600	Unch



	Gujarat GN Telia	2550	2550	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1510	1510	Unch
	Jaipur (Kacchi Ghani Oil)	1545	1545	Unch
	Kota (Expeller Oil)	1490	1490	Unch
	Kota (Kacchi Ghani Oil)	1560	1560	Unch
	Neewai (Expeller Oil)	1500	1500	Unch
	Neewai (Kacchi Ghani Oil)	1545	1545	Unch
	Bharatpur (Kacchi Ghani Oil)	1530	1530	Unch
	Sri-Ganga Nagar(Exp Oil)	1520	1520	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1540	1540	Unch
	Mumbai (Expeller Oil)	1530	1530	Unch
	Kolkata(Expeller Oil)	1700	1700	Unch
	New Delhi (Expeller Oil)	1480	1480	Unch
	Hapur (Expeller Oil)	1690	1690	Unch
	Hapur (Kacchi Ghani Oil)	1720	1720	Unch
	Agra (Kacchi Ghani Oil)	1535	1535	Unch
Refined Cottonseed Oil	Rajkot	1600	1610	-10
	Hyderabad	1610	1615	-5
	Mumbai	1620	1620	Unch
	New Delhi	1570	1570	Unch
	Gujarat Cotton Wash	1545	1550	-5
Coconut Oil	Kangayan (Crude)	1360	1360	Unch
Sesame Oil	New Delhi	1480	1480	Unch
Rice Bran Oil	New Delhi (40%)	1510	1510	Unch
	Mumbai (Refined 4%)	1380	1400	-20
	Bhatinda (Crude 4%)	1200	1200	Unch
	Bhatinda (Refined 4%)	1315	1315	Unch
	Hyderabad (Crude)	1330	1330	Unch
	Hyderabad (Refined)	1510	1510	Unch
	Kolkata (Crude)	1320	1300	20
	Kolkata (Refined)	1380	1380	Unch
	Raipur (Crude)	1410	1410	Unch
	Raipur (Refined)	1540	1540	Unch
	Vijayawada (Refined)	1380	1400	-20
Malaysia Palmolein USD/MT	FOB	1640	Unq	-
	CNF India	1660	Unq	-
Indonesia CPO USD/MT	FOB	Unq	Unq	-



	CNF India	1730	1780	-50
Crude palm Kernel Oil India (USD/MT)	CNF India	1560	1565	-5
Argentina FOB (\$/MT)		17-May-22	16-May-22	Change
Crude Soybean Oil Ship		1838	1845	-7
Refined Soy Oil (Bulk) Ship		1902	1910	-8
Sunflower Oil Ship		2150	2150	Unch
Cottonseed Oil Ship		1818	1825	-7
* Indicates including GST				

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tonnes.
The prices are exclusive of GST duty.**

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