AGRIWATCH

Domestic Fundamentals:

Edible oil basket traded with weak sentiments at various markets. Soy oil, Palm oil, and Mustard oil prices closed on down tone, whereas Groundnut oil, sunflower oil prices traded steady.

Soybean oil

- Prices corrected in bench market Indore reacting to the news of upliftment of Indonesia's export ban.
- CBOT Soy oil was pressured reacting to Indonesia's news and downward correction in crude oil prices.

Palm oil

- Indonesian farmers are protesting against Palm oil ban. Traders speculated that export ban may end soon, as farmers may build pressure on Government, which pressured the Palm oil prices.
- Domestic market prices corrected downwards in tandem with international palm oil prices.
- BMD Palm oil prices corrected downwards as President Jokowi announced Indonesia palm oil export ban upliftment from 23rd of May.

Mustard oil

- Prices corrected down the level of RS 1510-1530, where it was trading since past week. Arrivals have stooped low, which is likely to support prices amid good demand.
- Indonesia's export ban upliftment is likely to pressure the prices for near term.

Outlook: Edible oil basket is expected to feature sideways sentiment for the week.

5,833

5,917

CBOT Soy Oil Futures (Projections): (Values in US cents/Ib.)

(Values in US cents/lb.) Contract +/- Open High Low Close						
Contract	+/-	Open	High	Low	Close	
Jul	0.53	79.55	79.88	79	79	
Aug	0.47	77.1	77.25	76.72	76.72	
Sep	0.46	75.4	75.64	75.12	75.12	
Oct	0.13	74.24	74.24	74.02	74.06	
Dec	0.53	73.5	73.63	73.04	73.04	

BMD CPO (Values in M)					
Contract	+/-	Open	High	Low	Close
Jun	-116	6,525	6,546	6,400	6,531
Jul	-88	6,217	6,233	6,106	6,208
Aug	-65	5,967	6,032	5,925	6,007

5,879 5,973

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
19/5/2022	6.73	14,662	4.39	118.34	77.37	4.92	103.11	108.58

Sep

-56

Edible Oil Spot Prices at key Markets:

		Prices (P	Prices (Per 10 Kg)		
Commodity	Centre	19-May- 22		Chang e	
	Indore	1565	1585	-20	
	Indore (Soy Solvent Crude)	1545	1560	-15	
	Mumbai	1580	1600	-20	
	Mumbai (Soy Degum)	1545	1565	-20	
	Kandla/Mundra	1575	1590	-15	
	Kandla/Mundra (Soy Degum)	1545	1560	-15	
	Kolkata	1590	1600	-10	
	Delhi	1565	1560	5	
	Nagpur	1585	1585	Unch	
	Rajkot	1565	1560	5	
Refined Soybean Oil	Kota	1550	1570	-20	
	Akola	1580	1580	Unch	
	Amrawati	1580	1580	Unch	
	Bundi	1560	1580	-20	
	Jalna	1585	1585	Unch	
	Solapur	1580	1580	Unch	
	Dhule	1585	1585	Unch	
	Nanded	1580	1580	Unch	
	Latur	1580	1580	Unch	
	Argentina Crude Soya (CIF India) USD	1845	1896	-51	
	Argentina Crude Soya (FOB)	1769	1834	-65	
Palm Oil*	Kandla (Crude Palm Oil)	1520	1550	-30	

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Veg. Oil Daily Fundamental Report 20th May 2022

				-
	Kandla (RBD Palm oil)	1560	1570	-10
	Kandla RBD Pamolein	1540	1560	-20
	Kakinada (Crude Palm Oil)	1450	1475	-25
	Kakinada RBD Pamolein	1510	1530	-20
	Haldia Pamolein	1560	1570	-10
	Chennai RBD Pamolein	1535	1540	-5
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1587	1604	-17
	Krishnapattanam RBD Pamolein	1520	1550	-30
	Mumbai RBD Pamolein	1550	1550	Unch
	Mangalore RBD Pamolein	1515	1520	-5
	Mumbai (Refined)	1550	1550	Unch
	Rajkot (Refined)	1540	1550	-10
	Chennai (Refined)	1515	1520	-5
	Hyderabad (Refined)	1535	1540	-5
	Delhi (Refined)*	1450	1470	-20
	PFAD (Kandla)	1450	1475	-25
	RPS (Kandla)	1450	1475	-25
	Superolien (Kandla)	1570	1600	-30
	Superolien (Mumbai)	1590	1610	-20
	Krishnapattanam (Crude Palm Oil)	1450	1475	-25
		•	•	
	Chennai (Refined)	1880	1880	Unch
	Chennai (Crude)	1840	1840	Unch
	Mumbai (Refined)	1880	1890	-10
	Mumbai(Expeller Oil)	1810	1825	-15
	Kandla (Refined)	1880	1890	-10
	Hyderabad (Refined)	1840	1840	Unch
Refined Sunflower Oil	Hyderabad (Expeller)	1750	1750	Unch
	Latur (Refined)	1800	1800	Unch
	Latur (Expeller Oil)	1750	1750	Unch
	Chellakere (Expeller Oil)	1680	1680	Unch
	Erode (Expeller Oil)	1910	1910	Unch
	Kakinada (Refined)	1900	1900	Unch
	Krishna Pattanam (Refined)	1900	1900	Unch
	Rajkot	1600	1600	Unch
	Chennai	1650	1650	Unch
	Delhi*	1620	1620	Unch
Groundnut Oil	Hyderabad *	1690	1700	-10
	Mumbai	1630	1640	-10
	Gondal	1600	1600	Unch
	Jamnagar	1600	1600	Unch
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	Gujarat GN Telia	2550	2550	Uncl
		I	I	
	Jaipur (Expeller Oil)	1490	1510	-20
	Jaipur (Kacchi Ghani Oil)	1525	1545	-20
	Kota (Expeller Oil)	1470	1490	-20
	Kota (Kacchi Ghani Oil)	1540	1560	-20
	Neewai (Expeller Oil)	1485	1500	-15
	Neewai (Kacchi Ghani Oil)	1530	1545	-15
	Bharatpur (Kacchi Ghani Oil)	1480	1530	-50
Rapeseed Oil/Mustard Oil	Sri-Ganga Nagar(Exp Oil)	1495	1520	-25
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1515	1540	-25
	Mumbai (Expeller Oil)	1520	1530	-10
	Kolkata(Expeller Oil)	1700	1700	Unc
	New Delhi (Expeller Oil)	1460	1480	-20
	Hapur (Expeller Oil)	1670	1690	-20
	Hapur (Kacchi Ghani Oil)	1700	1720	-20
	Agra (Kacchi Ghani Oil)	1485	1535	-50
	Rajkot	1600	1600	Unc
Refined Cottonseed Oil	Hyderabad	1610	1610	Unc
	Mumbai	1600	1620	-20
	New Delhi	1570	1570	Unc
	Gujarat Cotton Wash	1545	1545	Unc
Coconut Oil	Kangayan (Crude)	1350	1360	-10
	Kaligayan (Crude)	1330	1300	-10
Sesame Oil	New Delhi	1480	1480	Unc
	New Delhi (40%)	1510	1510	Unc
	Mumbai (Refined 4%)	1370	1380	-10
	Bhatinda (Crude 4%)	1190	1200	-10
	Bhatinda (Refined 4%)	1305	1315	-10
	Hyderabad (Crude)	1310	1330	-20
Rice Bran Oil	Hyderabad (Refined)	1490	1510	-20
	Kolkata (Crude)	1310	1310	-10
	Kolkata (Refined)	1370	1320	-10
	Raipur (Crude)	1410	1410	Unc
	Raipur (Refined)	1540	1540	Unc
	Vijayawada (Refined)	1370	1340	-10
	vijayawada (Kenned)	13/0	1300	-10
Malaysia Dalmalain USD /MT	FOB	1660	1640	20
Malaysia Palmolein USD/MT	CNF India	1640	1660	-20
Indonesia CPO USD/MT	FOB	Unq	Unq	-



Veg. Oil Daily Fundamental Report

20th May 2022

	CNF India	1710	1730	-20
Crude palm Kernel Oil India (USD/MT)	CNF India	1540	1560	-20
Argentina FOB (\$/MT)		18-May- 22	17-May- 22	Chang e
Crude Soybean Oil Ship		1838	1838	Unch
Refined Soy Oil (Bulk) Ship		1902	1902	Unch
Sunflower Oil Ship		2150	2150	Unch
Cottonseed Oil Ship		1818	1818	Unch
* Indicates including GST				g GST

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tonnes. The prices are exclusive of GST duty.

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