

Domestic Fundamentals:

Edible oil basket traded with weak sentiments at various markets. Palm oil, and Groundnut oil prices closed on down tone, whereas Soy oil, Sunflower oil and Mustard oil prices traded steady.

Soybean oil

- Prices corrected in bench market Indore reacting to the news of upliftment of Indonesia's export ban.
- CBOT Soy oil was pressured reacting to Indonesia's news and downward correction in crude oil prices.
- Domestic prices are likely to correct downwards in tandem with international market.

Palm oil

- Domestic market prices corrected downwards in tandem with international palm oil prices.
- BMD Palm oil prices corrected downwards as President Jokowi announced Indonesia palm oil export ban upliftment from 23rd of May.

Mustard oil

- Prices corrected down the level of RS 1510-1530, where it was trading since past week. Arrivals have stooped low, which is likely to support prices amid good demand.
- Indonesia's export ban upliftment is likely to pressure the prices for the near term.

Outlook: Edible oil basket is expected to feature sideways sentiment for the week.

CBOT Soy Oil Futures (Projections):
(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Jul	0.75	79.55	80.73	79	80.28
Aug	0.67	77.1	78.33	76.65	77.86
Sep	0.60	75.4	76.61	75.12	76.18
Oct	0.44	74.24	75.05	74.02	74.63
Dec	0.43	73.5	74.55	73.04	74

BMD CPO Futures:
(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Jun	43	6,525	6,880	6,400	6,690
Jul	42	6,217	6,548	6,106	6,338
Aug	47	5,967	6,325	5,925	6,119
Sep	9	5,879	6,200	5,833	5,982

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
20/5/2022	6.67	14,661	4.39	118.29	77.67	4.92	102.94	109.98

Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		20-May-22	19-May-22	
Refined Soybean Oil	Indore	1565	1565	Unch
	Indore (Soy Solvent Crude)	1545	1545	Unch
	Mumbai	1580	1580	Unch
	Mumbai (Soy Degum)	1520	1545	-25
	Kandla/Mundra	1560	1575	-15
	Kandla/Mundra (Soy Degum)	1520	1545	-25
	Kolkata	1580	1590	-10
	Delhi	1565	1565	Unch
	Nagpur	1585	1585	Unch
	Rajkot	1555	1565	-10
	Kota	1550	1550	Unch
	Akola	1580	1580	Unch
	Amrawati	1580	1580	Unch
	Bundi	1560	1560	Unch
	Jalna	1585	1585	Unch
	Solapur	1580	1580	Unch
	Dhule	1585	1585	Unch
	Nanded	1580	1580	Unch
	Latur	1580	1580	Unch
Argentina Crude Soya (CIF India) USD		1822	1845	-23
Argentina Crude Soya (FOB)		1742	1769	-27
Palm Oil*	Kandla (Crude Palm Oil)	1490	1520	-30

	Kandla (RBD Palm oil)	1550	1560	-10
	Kandla RBD Pamolein	1535	1540	-5
	Kakinada (Crude Palm Oil)	1430	1450	-20
	Kakinada RBD Pamolein	1520	1510	10
	Haldia Pamolein	1550	1560	-10
	Chennai RBD Pamolein	1520	1535	-15
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1590	1587	3
	Krishnapattanam RBD Pamolein	1490	1520	-30
	Mumbai RBD Pamolein	1550	1550	Unch
	Mangalore RBD Pamolein	1515	1515	Unch
	Mumbai (Refined)	1550	1550	Unch
	Rajkot (Refined)	1525	1540	-15
	Chennai (Refined)	1515	1515	Unch
	Hyderabad (Refined)	1520	1535	-15
	Delhi (Refined)*	1440	1450	-10
	PFAD (Kandla)	1430	1450	-20
	RPS (Kandla)	1430	1450	-20
	Superolien (Kandla)	1565	1570	-5
	Superolien (Mumbai)	1590	1590	Unch
	Krishnapattanam (Crude Palm Oil)	1430	1450	-20
Refined Sunflower Oil	Chennai (Refined)	1880	1880	Unch
	Chennai (Crude)	1840	1840	Unch
	Mumbai (Refined)	1880	1880	Unch
	Mumbai(Expeller Oil)	1810	1810	Unch
	Kandla (Refined)	1880	1880	Unch
	Hyderabad (Refined)	1840	1840	Unch
	Hyderabad (Expeller)	1750	1750	Unch
	Latur (Refined)	1770	1800	-30
	Latur (Expeller Oil)	1710	1750	-40
	Chellakere (Expeller Oil)	1680	1680	Unch
	Erode (Expeller Oil)	1900	1910	-10
	Kakinada (Refined)	1840	1900	-60
	Krishna Pattanam (Refined)	1840	1900	-60
Groundnut Oil	Rajkot	1575	1600	-25
	Chennai	1650	1650	Unch
	Delhi*	1620	1620	Unch
	Hyderabad *	1690	1690	Unch
	Mumbai	1630	1630	Unch
	Gondal	1575	1600	-25
	Jamnagar	1575	1600	-25

	Gujarat GN Telia	2510	2550	-40
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1490	1490	Unch
	Jaipur (Kacchi Ghani Oil)	1525	1525	Unch
	Kota (Expeller Oil)	1470	1470	Unch
	Kota (Kacchi Ghani Oil)	1540	1540	Unch
	Neewai (Expeller Oil)	1485	1485	Unch
	Neewai (Kacchi Ghani Oil)	1530	1530	Unch
	Bharatpur (Kacchi Ghani Oil)	1480	1480	Unch
	Sri-Ganga Nagar(Exp Oil)	1495	1495	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1515	1515	Unch
	Mumbai (Expeller Oil)	1520	1520	Unch
	Kolkata(Expeller Oil)	1700	1700	Unch
	New Delhi (Expeller Oil)	1460	1460	Unch
	Hapur (Expeller Oil)	1670	1670	Unch
	Hapur (Kacchi Ghani Oil)	1700	1700	Unch
	Agra (Kacchi Ghani Oil)	1485	1485	Unch
Refined Cottonseed Oil	Rajkot	1590	1600	-10
	Hyderabad	1595	1610	-15
	Mumbai	1600	1600	Unch
	New Delhi	1550	1570	-20
	Gujarat Cotton Wash	1530	1545	-15
Coconut Oil	Kangayan (Crude)	1330	1350	-20
Sesame Oil	New Delhi	1480	1480	Unch
Rice Bran Oil	New Delhi (40%)	1510	1510	Unch
	Mumbai (Refined 4%)	1350	1370	-20
	Bhatinda (Crude 4%)	1200	1190	10
	Bhatinda (Refined 4%)	1315	1305	10
	Hyderabad (Crude)	1290	1310	-20
	Hyderabad (Refined)	1490	1490	Unch
	Kolkata (Crude)	1280	1310	-30
	Kolkata (Refined)	1350	1370	-20
	Raipur (Crude)	1410	1410	Unch
	Raipur (Refined)	1540	1540	Unch
	Vijayawada (Refined)	1370	1370	Unch
Malaysia Palmolein USD/MT	FOB	1660	1660	Unch
	CNF India	1700	1640	60
Indonesia CPO USD/MT	FOB	Unq	Unq	-

	CNF India	1750	1710	40
Crude palm Kernel Oil India (USD/MT)	CNF India	1535	1540	-5
Ukraine Origin CSFO USD/MT Kandla	CIF	2100	-	-
Argentina FOB (\$/MT)				
		19-May-22	18-May-22	Change
Crude Soybean Oil Ship		1747	1838	-91
Refined Soy Oil (Bulk) Ship		1808	1902	-94
Sunflower Oil Ship		2150	2150	Unch
Cottonseed Oil Ship		1727	1818	-91
<i>* Indicates including GST</i>				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tonnes.
The prices are exclusive of GST duty.

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