

Domestic Fundamentals:

Edible oil basket traded with weak sentiments at various markets. Palm oil, and Soy oil prices closed on down tone, whereas Groundnut oil, Sunflower oil and Mustard oil prices traded steady.

Indonesia's Palm oil Export ban is to uplift today, as announced by Indonesia's President.

Soybean oil

- Prices corrected in bench market Indore reacting to the news of upliftment of Indonesia's export ban.
- CBOT Soy oil was pressured reacting to Indonesia's news and downward correction in crude oil prices.
- Domestic prices are likely to correct downwards in tandem with international market.

Palm oil

- Domestic market prices corrected downwards in tandem with international palm oil prices.
- BMD Palm oil prices corrected downwards as President Jokowi announced Indonesia palm oil export ban upliftment from 23rd of May.

Mustard oil

- Prices corrected down the level of RS 1510-1530, where it was trading since past week. Arrivals have declined in the market, which is likely to support prices amid good demand.
- Indonesia's export ban upliftment is likely to pressure the prices for the near term.

Outlook: Edible oil basket is expected to feature sideways sentiment for the week.

**CBOT Soy Oil Futures (Projections):**

(Values in US cents/lb.)

| Contract | +/- | Open | High | Low | Close |
|----------|------|-------|-------|-------|-------|
| Jul | 0.75 | 79.55 | 80.73 | 79 | 80.28 |
| Aug | 0.67 | 77.1 | 78.33 | 76.65 | 77.86 |
| Sep | 0.60 | 75.4 | 76.61 | 75.12 | 76.18 |
| Oct | 0.44 | 74.24 | 75.05 | 74.02 | 74.63 |
| Dec | 0.43 | 73.5 | 74.55 | 73.04 | 74 |

BMD CPO Futures:

(Values in MYR/tonnes)

| Contract | +/- | Open | High | Low | Close |
|----------|-----|-------|-------|-------|-------|
| Jun | 43 | 6,525 | 6,880 | 6,400 | 6,690 |
| Jul | 42 | 6,217 | 6,548 | 6,106 | 6,338 |
| Aug | 47 | 5,967 | 6,325 | 5,925 | 6,119 |
| Sep | 9 | 5,879 | 6,200 | 5,833 | 5,982 |

Forex:

| Date/Currency | Chinese Yuan | Indonesian Rupiah | Malaysian Ringgit | Argentine Peso | Indian rupee | Brazilian Real | Dollar Index | Crude Oil WTI (\$/barrel) |
|---------------|--------------|-------------------|-------------------|----------------|--------------|----------------|--------------|---------------------------|
| 21/5/2022 | 6.67 | 14,661 | 4.39 | 118.29 | 77.67 | 4.92 | 102.94 | 109.98 |

Edible Oil Spot Prices at key Markets:

| Commodity | Centre | Prices (Per 10 Kg) | | Change |
|---------------------|--------------------------------------|--------------------|-----------|--------|
| | | 21-May-22 | 20-May-22 | |
| Refined Soybean Oil | Indore | 1550 | 1565 | -15 |
| | Indore (Soy Solvent Crude) | 1530 | 1545 | -15 |
| | Mumbai | 1580 | 1580 | Unch |
| | Mumbai (Soy Degum) | 1505 | 1520 | -15 |
| | Kandla/Mundra | 1540 | 1560 | -20 |
| | Kandla/Mundra (Soy Degum) | 1505 | 1520 | -15 |
| | Kolkata | 1570 | 1580 | -10 |
| | Delhi | 1565 | 1565 | Unch |
| | Nagpur | 1585 | 1585 | Unch |
| | Rajkot | 1555 | 1555 | Unch |
| | Kota | 1550 | 1550 | Unch |
| | Akola | 1580 | 1580 | Unch |
| | Amrawati | 1580 | 1580 | Unch |
| | Bundi | 1560 | 1560 | Unch |
| | Jalna | 1585 | 1585 | Unch |
| | Solapur | 1580 | 1580 | Unch |
| | Dhule | 1585 | 1585 | Unch |
| | Nanded | 1580 | 1580 | Unch |
| | Latur | 1580 | 1580 | Unch |
| | Argentina Crude Soya (CIF India) USD | 1827 | 1822 | 5 |
| | Argentina Crude Soya (FOB) | - | 1742 | - |
| | | | | |
| Palm Oil* | Kandla (Crude Palm Oil) | 1470 | 1490 | -20 |

| | | | | |
|-----------------------|--|------|------|------|
| | Kandla (RBD Palm oil) | 1520 | 1550 | -30 |
| | Kandla RBD Pamolein | 1510 | 1535 | -25 |
| | Kakinada (Crude Palm Oil) | 1430 | 1430 | Unch |
| | Kakinada RBD Pamolein | 1510 | 1520 | -10 |
| | Haldia Pamolein | 1520 | 1550 | -30 |
| | Chennai RBD Pamolein | 1520 | 1520 | Unch |
| | Chennai RBD Pamolein (Vitamin A&D Fortified) | 1580 | 1590 | -10 |
| | Krishnapattanam RBD Pamolein | 1470 | 1490 | -20 |
| | Mumbai RBD Pamolein | 1550 | 1550 | Unch |
| | Mangalore RBD Pamolein | 1515 | 1515 | Unch |
| | Mumbai (Refined) | 1550 | 1550 | Unch |
| | Rajkot (Refined) | 1525 | 1525 | Unch |
| | Chennai (Refined) | 1515 | 1515 | Unch |
| | Hyderabad (Refined) | 1520 | 1520 | Unch |
| | Delhi (Refined)* | 1440 | 1440 | Unch |
| | PFAD (Kandla) | 1430 | 1430 | Unch |
| | RPS (Kandla) | 1430 | 1430 | Unch |
| | Superolien (Kandla) | 1540 | 1565 | -25 |
| | Superolien (Mumbai) | 1580 | 1590 | -10 |
| | Krishnapattanam (Crude Palm Oil) | 1430 | 1430 | Unch |
| | | | | |
| Refined Sunflower Oil | Chennai (Refined) | 1880 | 1880 | Unch |
| | Chennai (Crude) | 1840 | 1840 | Unch |
| | Mumbai (Refined) | 1880 | 1880 | Unch |
| | Mumbai(Expeller Oil) | 1820 | 1810 | 10 |
| | Kandla (Refined) | 1880 | 1880 | Unch |
| | Hyderabad (Refined) | 1840 | 1840 | Unch |
| | Hyderabad (Expeller) | 1750 | 1750 | Unch |
| | Latur (Refined) | 1770 | 1770 | Unch |
| | Latur (Expeller Oil) | 1710 | 1710 | Unch |
| | Chellakere (Expeller Oil) | 1680 | 1680 | Unch |
| | Erode (Expeller Oil) | 1900 | 1900 | Unch |
| | Kakinada (Refined) | 1840 | 1840 | Unch |
| | Krishna Pattanam (Refined) | 1840 | 1840 | Unch |
| | | | | |
| Groundnut Oil | Rajkot | 1575 | 1575 | Unch |
| | Chennai | 1650 | 1650 | Unch |
| | Delhi* | 1620 | 1620 | Unch |
| | Hyderabad * | 1690 | 1690 | Unch |
| | Mumbai | 1610 | 1630 | -20 |
| | Gondal | 1575 | 1575 | Unch |
| | Jamnagar | 1575 | 1575 | Unch |



| | | | | |
|---------------------------|------------------------------------|------|------|------|
| | Gujarat GN Telia | 2510 | 2510 | Unch |
| | | | | |
| Rapeseed Oil/Mustard Oil | Jaipur (Expeller Oil) | 1490 | 1490 | Unch |
| | Jaipur (Kacchi Ghani Oil) | 1525 | 1525 | Unch |
| | Kota (Expeller Oil) | 1470 | 1470 | Unch |
| | Kota (Kacchi Ghani Oil) | 1540 | 1540 | Unch |
| | Neewai (Expeller Oil) | 1485 | 1485 | Unch |
| | Neewai (Kacchi Ghani Oil) | 1530 | 1530 | Unch |
| | Bharatpur (Kacchi Ghani Oil) | 1480 | 1480 | Unch |
| | Sri-Ganga Nagar(Exp Oil) | 1495 | 1495 | Unch |
| | Sri-Ganga Nagar (Kacchi Ghani Oil) | 1515 | 1515 | Unch |
| | Mumbai (Expeller Oil) | 1500 | 1520 | -20 |
| | Kolkata(Expeller Oil) | 1700 | 1700 | Unch |
| | New Delhi (Expeller Oil) | 1460 | 1460 | Unch |
| | Hapur (Expeller Oil) | 1690 | 1670 | 20 |
| | Hapur (Kacchi Ghani Oil) | 1720 | 1700 | 20 |
| | Agra (Kacchi Ghani Oil) | 1485 | 1485 | Unch |
| | | | | |
| Refined Cottonseed Oil | Rajkot | 1590 | 1590 | Unch |
| | Hyderabad | 1595 | 1595 | Unch |
| | Mumbai | 1600 | 1600 | Unch |
| | New Delhi | 1550 | 1550 | Unch |
| | Gujarat Cotton Wash | 1540 | 1530 | 10 |
| | | | | |
| Coconut Oil | Kangayan (Crude) | 1330 | 1330 | Unch |
| | | | | |
| Sesame Oil | New Delhi | 1480 | 1480 | Unch |
| Rice Bran Oil | New Delhi (40%) | 1510 | 1510 | Unch |
| | Mumbai (Refined 4%) | 1350 | 1350 | Unch |
| | Bhatinda (Crude 4%) | 1180 | 1200 | -20 |
| | Bhatinda (Refined 4%) | 1295 | 1315 | -20 |
| | Hyderabad (Crude) | 1290 | 1290 | Unch |
| | Hyderabad (Refined) | 1350 | 1470 | -120 |
| | Kolkata (Crude) | 1280 | 1280 | Unch |
| | Kolkata (Refined) | 1350 | 1350 | Unch |
| | Raipur (Crude) | 1380 | 1410 | -30 |
| | Raipur (Refined) | 1510 | 1540 | -30 |
| | Odisha (Refined) | NR | NR | - |
| | Vijayawada (Refined) | 1370 | 1370 | Unch |
| | | | | |
| Malaysia Palmolein USD/MT | FOB | 1670 | 1660 | 10 |
| | CNF India | 1650 | 1700 | -50 |



| | | | | |
|--------------------------------------|-----------|-----------|-----------|--------|
| Indonesia CPO USD/MT | FOB | Unq | Unq | - |
| | CNF India | 1710 | 1750 | -40 |
| Crude palm Kernel Oil India (USD/MT) | CNF India | 1510 | 1535 | -25 |
| Ukraine Origin CSFO USD/MT Kandla | CIF | 2100 | 2100 | Unch |
| | | | | |
| Argentina FOB (\$/MT) | | 20-May-22 | 19-May-22 | Change |
| Crude Soybean Oil Ship | | 1758 | 1747 | 11 |
| Refined Soy Oil (Bulk) Ship | | 1820 | 1808 | 12 |
| Sunflower Oil Ship | | 2150 | 2150 | Unch |
| Cottonseed Oil Ship | | 1738 | 1727 | 11 |
| * Indicates including GST | | | | |

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tonnes.
The prices are exclusive of GST duty.

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