

Domestic Fundamentals:

Edible oil basket traded with mixed sentiments at various markets. Palm oil prices closed on slightly higher side, while prices of Mustard oil and Soy oil prices closed on steady tone. Groundnut oil, and Sunflower oil prices weakened for the day.

Soybean oil

- Domestic prices are trading sideways as CBOT Soy oil prices rise, while pressured by slow demand at higher price.
- CBOT Soy oil took support at 79.05 US cents per pound as uncertainty of additional policy lingers with abrogation of Indonesia's Palm oil export ban.
- CBOT is also taking support from rising prices of energy market.

Palm oil

- Domestic market prices corrected downwards in tandem with international palm oil prices.
- Indonesia reinstates previous policy of Domestic Market Obligation (DMO) and Domestic Price Obligation (DPO) to ensure domestic supply of palm oil. Indonesia has set DMO at 30% to retain portion of exports for domestic supply.
- Trade participants are sceptics of policy uncertainty with revoke of Indonesia's palm oil export ban.

Mustard oil

- Mustard oil prices are trading steady as arrivals have declined in the markets.
- Discount of mustard oil over competing oils is likely to support prices in near term.

Outlook: Edible oil basket is expected to feature sideways sentiment for the week.



CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Jul	0.87	80.95	82.05	80.76	81.8
Aug	0.86	78.06	79.07	77.99	78.85
Sep	0.84	76.34	77.22	76.26	77.1
Oct	0.84	74.87	75.71	74.87	75.71
Dec	0.72	74.27	75.14	74.09	74.99

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Jun	151	6,705	6,840	6,703	6,840
Jul	155	6,391	6,513	6,337	6,497
Aug	159	6,153	6,285	6,116	6,268
Sep	149	6,064	6,171	6,019	6,139

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
23/5/2022	6.65	14,635	4.39	118.46	77.53	4.88	102.20	111.18

Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		23-May-22	21-May-22	
Refined Soybean Oil	Indore	1550	1550	Unch
	Indore (Soy Solvent Crude)	1530	1530	Unch
	Mumbai	1580	1580	Unch
	Mumbai (Soy Degum)	1520	1505	15
	Kandla/Mundra	1550	1540	10
	Kandla/Mundra (Soy Degum)	1520	1505	15
	Kolkata	1570	1570	Unch
	Delhi	1565	1565	Unch
	Nagpur	1585	1585	Unch
	Rajkot	1555	1555	Unch
	Kota	1550	1550	Unch
	Akola	1580	1580	Unch
	Amrawati	1580	1580	Unch
	Bundi	1560	1560	Unch
	Jalna	1585	1585	Unch
	Solapur	1580	1580	Unch
	Dhule	1585	1585	Unch
	Nanded	1580	1580	Unch
	Latur	1580	1580	Unch
	Argentina Crude Soya (CIF India) USD	1849	1827	22
	Argentina Crude Soya (FOB)	-	-	-
Palm Oil*	Kandla (Crude Palm Oil)	1480	1470	10

	Kandla (RBD Palm oil)	1530	1520	10
	Kandla RBD Pamolein	1535	1510	25
	Kakinada (Crude Palm Oil)	1410	1430	-20
	Kakinada RBD Pamolein	1520	1510	10
	Haldia Pamolein	1530	1520	10
	Chennai RBD Pamolein	1500	1520	-20
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1590	1580	10
	Krishnapattanam RBD Pamolein	1480	1470	10
	Mumbai RBD Pamolein	1530	1550	-20
	Mangalore RBD Pamolein	1500	1515	-15
	Mumbai (Refined)	1530	1550	-20
	Rajkot (Refined)	1510	1525	-15
	Chennai (Refined)	1500	1515	-15
	Hyderabad (Refined)	1500	1520	-20
	Delhi (Refined)*	1420	1440	-20
	PFAD (Kandla)	1410	1430	-20
	RPS (Kandla)	1410	1430	-20
	Superolien (Kandla)	1565	1540	25
	Superolien (Mumbai)	1590	1580	10
	Krishnapattanam (Crude Palm Oil)	1410	1430	-20
Refined Sunflower Oil	Chennai (Refined)	1860	1880	-20
	Chennai (Crude)	1800	1840	-40
	Mumbai (Refined)	1880	1880	Unch
	Mumbai(Expeller Oil)	1810	1820	-10
	Kandla (Refined)	1880	1880	Unch
	Hyderabad (Refined)	1820	1840	-20
	Hyderabad (Expeller)	1740	1750	-10
	Latur (Refined)	1770	1770	Unch
	Latur (Expeller Oil)	1710	1710	Unch
	Chellakere (Expeller Oil)	1670	1680	-10
	Erode (Expeller Oil)	1890	1900	-10
	Kakinada (Refined)	1820	1840	-20
	Krishna Pattanam (Refined)	1860	1840	20
Groundnut Oil	Rajkot	1560	1575	-15
	Chennai	1650	1650	Unch
	Delhi*	1620	1620	Unch
	Hyderabad *	1690	1690	Unch
	Mumbai	1600	1610	-10
	Gondal	1560	1575	-15
	Jamnagar	1560	1575	-15



	Gujarat GN Telia	2500	2510	-10
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1490	1490	Unch
	Jaipur (Kacchi Ghani Oil)	1525	1525	Unch
	Kota (Expeller Oil)	1470	1470	Unch
	Kota (Kacchi Ghani Oil)	1540	1540	Unch
	Neewai (Expeller Oil)	1485	1485	Unch
	Neewai (Kacchi Ghani Oil)	1530	1530	Unch
	Bharatpur (Kacchi Ghani Oil)	1480	1480	Unch
	Sri-Ganga Nagar(Exp Oil)	1495	1495	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1515	1515	Unch
	Mumbai (Expeller Oil)	1520	1500	20
	Kolkata(Expeller Oil)	1700	1700	Unch
	New Delhi (Expeller Oil)	1460	1460	Unch
	Hapur (Expeller Oil)	1690	1690	Unch
	Hapur (Kacchi Ghani Oil)	1720	1720	Unch
	Agra (Kacchi Ghani Oil)	1485	1485	Unch
Refined Cottonseed Oil	Rajkot	1565	1590	-25
	Hyderabad	1555	1595	-40
	Mumbai	1580	1600	-20
	New Delhi	1520	1550	-30
	Gujarat Cotton Wash	1510	1540	-30
Coconut Oil	Kangayan (Crude)	1340	1330	10
Sesame Oil	New Delhi	1490	1480	10
Rice Bran Oil	New Delhi (40%)	1410	1410	Unch
	Mumbai (Refined 4%)	1350	1350	Unch
	Bhatinda (Crude 4%)	1200	1180	20
	Bhatinda (Refined 4%)	1315	1295	20
	Hyderabad (Crude)	1290	1290	Unch
	Hyderabad (Refined)	1490	1470	20
	Kolkata (Crude)	1270	1280	-10
	Kolkata (Refined)	1340	1350	-10
	Raipur (Crude)	1360	1380	-20
	Raipur (Refined)	1530	1510	20
	Odisha (Refined)	1490	1490	Unch
	Vijayawada (Refined)	1370	1370	Unch
Malaysia Palmolein USD/MT	FOB	1680	1670	10
	CNF India	1650	1650	Unch



Indonesia CPO USD/MT	FOB	Unq	Unq	-
	CNF India	1710	1710	Unch
Crude palm Kernel Oil India (USD/MT)	CNF India	1535	1510	25
Ukraine Origin CSFO USD/MT Kandla	CIF	2150	2100	50
Argentina FOB (\$/MT)		21-May-22	20-May-22	Change
Crude Soybean Oil Ship		1758	1758	Unch
Refined Soy Oil (Bulk) Ship		1820	1820	Unch
Sunflower Oil Ship		2150	2150	Unch
Cottonseed Oil Ship		1738	1738	Unch
* Indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tonnes.
The prices are exclusive of GST duty.

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