



### Domestic Fundamentals:

Edible oil basket traded with mixed sentiments at various markets. Soy oil prices closed on slightly higher side, while prices of Sunflower oil and Groundnut oil prices closed on steady tone. Palm oil, and Mustard oil prices weakened for the day at their respective bench markets.

#### **Soybean oil**

- Domestic prices rose slightly up following rising CBOT Soy oil prices.
- CBOT Soy oil took support at 79.05 US cents per pound as uncertainty of additional policy lingers with abrogation of Indonesia's Palm oil export ban.
- CBOT is also taking support from rising prices of energy market.

#### **Palm oil**

- Domestic market prices corrected downwards pressured as Indonesia revokes palm oil ban export.
- Trade participants are sceptics of policy uncertainty with abrogation of Indonesia's palm oil export ban.
- Palm oil is likely to trade sideways, as news of 'downward revision of edible oil import duty' takes round in the market.

#### **Mustard oil**

- Mustard oil prices corrected downwards at various market places as its pressured by the expectation of 'downward revision of edible oil import duty'.
- Declining prices of seeds has also pressured oil prices.

**Outlook:** Edible oil basket is expected to feature sideways sentiment for the week.

**CBOT Soy Oil Futures (Projections):**

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Jul	0.78	80.47	81.49	79.9	81.25
Aug	0.59	77.89	78.77	77.43	78.55
Sep	0.57	76.34	77.18	76.04	77.03
Oct	0.50	75.1	75.9	74.87	75.77
Dec	0.42	74.57	75.42	74.25	75.19

**BMD CPO Futures:**

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Jun	220	6,822	7,100	6,801	7,054
Jul	246	6,481	6,833	6,470	6,745
Aug	209	6,242	6,564	6,231	6,470
Sep	172	6,125	6,389	6,116	6,314

**Forex:**

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
24/5/2022	6.66	14,656	4.39	118.90	77.58	4.83	101.94	110.37

**Edible Oil Spot Prices at key Markets:**

Commodity	Centre	Prices (Per 10 Kg)		Change
		24-May-22	23-May-22	
Refined Soybean Oil	Indore	1570	1550	20
	Indore (Soy Solvent Crude)	1540	1530	10
	Mumbai	1580	1580	Unch
	Mumbai (Soy Degum)	1520	1520	Unch
	Kandla/Mundra	1550	1550	Unch
	Kandla/Mundra (Soy Degum)	1515	1520	-5
	Kolkata	1575	1570	5
	Delhi	1545	1565	-20
	Nagpur	1565	1565	Unch
	Rajkot	1535	1555	-20
	Kota	1540	1550	-10
	Akola	1555	1560	-5
	Amrawati	1555	1560	-5
	Bundi	1550	1560	-10
	Jalna	1575	1575	Unch
	Solapur	1560	1560	Unch
	Dhule	1580	1580	Unch
	Nanded	1560	1560	Unch
	Latur	1560	1560	Unch
	Argentina Crude Soya (CIF India) USD	1831	1849	-18
	Argentina Crude Soya (FOB)	1763	-	-
Palm Oil*	Kandla (Crude Palm Oil)	1470	1480	-10



	Kandla (RBD Palm oil)	1530	1530	Unch
	Kandla RBD Pamolein	1530	1535	-5
	Kakinada (Crude Palm Oil)	1450	1410	40
	Kakinada RBD Pamolein	1520	1520	Unch
	Haldia Pamolein	1530	1530	Unch
	Chennai RBD Pamolein	1545	1500	45
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1586	1590	-4
	Krishnapattanam RBD Pamolein	1470	1480	-10
	Mumbai RBD Pamolein	1525	1530	-5
	Mangalore RBD Pamolein	1530	1500	30
	Mumbai (Refined)	1525	1530	-5
	Rajkot (Refined)	1540	1510	30
	Chennai (Refined)	1530	1500	30
	Hyderabad (Refined)	1545	1500	45
	Delhi (Refined)*	1480	1420	60
	PFAD (Kandla)	1450	1410	40
	RPS (Kandla)	1450	1410	40
	Superolien (Kandla)	1560	1565	-5
	Superolien (Mumbai)	1580	1590	-10
	Krishnapattanam (Crude Palm Oil)	1450	1410	40
Refined Sunflower Oil	Chennai (Refined)	1860	1860	Unch
	Chennai (Crude )	1800	1800	Unch
	Mumbai (Refined)	1880	1880	Unch
	Mumbai(Expeller Oil)	1810	1810	Unch
	Kandla (Refined)	1880	1880	Unch
	Hyderabad (Refined)	1810	1820	-10
	Hyderabad (Expeller)	1710	1740	-30
	Latur (Refined)	1770	1770	Unch
	Latur (Expeller Oil)	1710	1710	Unch
	Chellakere (Expeller Oil)	1670	1670	Unch
	Erode (Expeller Oil)	1850	1890	-40
	Kakinada (Refined)	1850	1820	30
	Krishna Pattanam (Refined)	1850	1820	30
Groundnut Oil	Rajkot	1560	1560	Unch
	Chennai	1650	1650	Unch
	Delhi*	1620	1620	Unch
	Hyderabad *	1690	1690	Unch
	Mumbai	1600	1600	Unch
	Gondal	1560	1560	Unch
	Jamnagar	1560	1560	Unch



	Gujarat GN Telia	2500	2500	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1470	1490	-20
	Jaipur (Kacchi Ghani Oil)	1520	1540	-20
	Kota (Expeller Oil)	1450	1470	-20
	Kota (Kacchi Ghani Oil)	1510	1525	-15
	Neewai (Expeller Oil)	1455	1485	-30
	Neewai (Kacchi Ghani Oil)	1500	1530	-30
	Bharatpur (Kacchi Ghani Oil)	1460	1480	-20
	Sri-Ganga Nagar(Exp Oil)	1480	1495	-15
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1500	1515	-15
	Mumbai (Expeller Oil)	1490	1520	-30
	Kolkata(Expeller Oil)	1700	1700	Unch
	New Delhi (Expeller Oil)	1440	1460	-20
	Hapur (Expeller Oil)	1690	1690	Unch
	Hapur (Kacchi Ghani Oil)	1720	1720	Unch
	Agra (Kacchi Ghani Oil)	1465	1485	-20
Refined Cottonseed Oil	Rajkot	1565	1565	Unch
	Hyderabad	1555	1555	Unch
	Mumbai	1580	1580	Unch
	New Delhi	1520	1520	Unch
	Gujarat Cotton Wash	1510	1510	Unch
Coconut Oil	Kangayan (Crude)	1350	1340	10
Sesame Oil	New Delhi	1490	1490	Unch
-ice Bran Oil	New Delhi (40%)	1410	1410	Unch
	Mumbai (Refined 4%)	1350	1350	Unch
	Bhatinda (Crude 4%)	1200	1200	Unch
	Bhatinda (Refined 4%)	1315	1315	Unch
	Hyderabad (Crude)	1290	1290	Unch
	Hyderabad (Refined)	1490	1490	Unch
	Kolkata (Crude)	1260	1270	-10
	Kolkata (Refined)	1350	1340	10
	Raipur (Crude)	1360	1360	Unch
	Raipur (Refined)	1530	1530	Unch
	Odisha (Refined)	1490	1490	Unch
	Vijayawada (Refined)	1370	1370	Unch
Malaysia Palmolein USD/MT	FOB	1700	1680	20
	CNF India	1730	1650	80



Indonesia CPO USD/MT	FOB	Unq	Unq	-
	CNF India	1780	1710	70
Crude palm Kernel Oil India (USD/MT)	CNF India	1530	1535	-5
Ukraine Origin CSFO USD/MT Kandla	CIF	2130	2150	-20
Argentina FOB (\$/MT)		23-May-22	21-May-22	Change
Crude Soybean Oil Ship		1761	1758	3
Refined Soy Oil (Bulk) Ship		1823	1820	3
Sunflower Oil Ship		2150	2150	Unch
Cottonseed Oil Ship		1741	1738	3
* Indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tonnes.  
The prices are exclusive of GST duty.

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