

Domestic Fundamentals:

Edible oil basket traded with mixed sentiments at various markets. Palm oil prices closed upwards, while prices of Sunflower oil and Soy oil prices weakened for the day. Groundnut oil, and Mustard oil prices traded steady for the day at their respective bench markets.

Soybean oil

- Government allotted Tariff Rate Quota' (TRQ) for import of Soy Oil to the quantity of 2 million metric tonne (MMT) for 2 financial years. This is likely to curb the rise in prices.
- Domestic prices are moving in a sideways movement; however, prices have entered a correction phase and is likely to with slight weakness.
- CBOT Soy oil prices are seeing lower lows coupled with declining RSI. MACD line is also showing bearish trend as MACD line crossed signal line from above and are diverging.

Palm oil

- Domestic market prices are trading in sideways movement. With TRQ in Soybean oil, prices are anticipated to be bearish and palm oil is likely to move in tandem with the same.
- Trade participants are sceptics of policy uncertainty with abrogation of Indonesia's palm oil export ban.

Mustard oil

- Mustard oil prices corrected downwards at various market places as its pressured by the expectation of 'downward revision of edible oil import duty'.
- Declining prices of seeds has also pressured oil prices. However, with arrival of monsoon and drop in temperature, demand for the mustard oil is likely to improve, underpinning the demand in the coming weeks.

Outlook: Edible oil basket is expected to feature sideways sentiment for the week.

**CBOT Soy Oil Futures (Projections):**

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Jul	0.41	78.94	78.94	78.51	78.51
Aug	0.40	76.9	76.9	76.5	76.5
Sep	0.18	75.71	75.72	75.51	75.51
Oct	0.25	74.54	74.59	74.4	74.44
Dec	0.35	74.25	74.25	73.86	73.91

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Jun	-25	6,934	6,935	6,934	6,935
Jul	30	6,680	6,731	6,631	6,727
Aug	21	6,374	6,406	6,314	6,404
Sep	19	6,190	6,220	6,139	6,220

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
25/5/2022	6.69	14,614	4.39	119.06	77.49	4.83	101.96	110.91

Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		25-May-22	24-May-22	
Refined Soybean Oil	Indore	1560	1570	-10
	Indore (Soy Solvent Crude)	1530	1540	-10
	Mumbai	1580	1580	Unch
	Mumbai (Soy Degum)	1520	1520	Unch
	Kandla/Mundra	1540	1550	-10
	Kandla/Mundra (Soy Degum)	1520	1515	5
	Kolkata	1560	1575	-15
	Delhi	1525	1545	-20
	Nagpur	1565	1565	Unch
	Rajkot	1520	1535	-15
	Kota	1530	1540	-10
	Akola	1555	1555	Unch
	Amrawati	1555	1555	Unch
	Bundi	1540	1550	-10
	Jalna	1575	1575	Unch
	Solapur	1560	1560	Unch
	Dhule	1580	1580	Unch
	Nanded	1560	1560	Unch
	Latur	1560	1560	Unch
	Argentina Crude Soya (CIF India) USD	1846	1831	15
	Argentina Crude Soya (FOB)	1783	1763	20
Palm Oil*	Kandla (Crude Palm Oil)	1480	1470	10

	Kandla (RBD Palm oil)	1530	1530	Unch
	Kandla RBD Pamolein	1535	1530	5
	Kakinada (Crude Palm Oil)	1455	1450	5
	Kakinada RBD Pamolein	1510	1520	-10
	Haldia Pamolein	1530	1530	Unch
	Chennai RBD Pamolein	1535	1545	-10
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1583	1586	-3
	Krishnapattanam RBD Pamolein	1480	1470	10
	Mumbai RBD Pamolein	1525	1525	Unch
	Mangalore RBD Pamolein	1515	1530	-15
	Mumbai (Refined)	1525	1525	Unch
	Rajkot (Refined)	1525	1540	-15
	Chennai (Refined)	1515	1530	-15
	Hyderabad (Refined)	1535	1545	-10
	Delhi (Refined)*	1460	1480	-20
	PFAD (Kandla)	1455	1450	5
	RPS (Kandla)	1455	1450	5
	Superolien (Kandla)	1565	1560	5
	Superolien (Mumbai)	1580	1580	Unch
	Krishnapattanam (Crude Palm Oil)	1455	1450	5
Refined Sunflower Oil	Chennai (Refined)	1820	1860	-40
	Chennai (Crude)	1780	1800	-20
	Mumbai (Refined)	1880	1880	Unch
	Mumbai(Expeller Oil)	1810	1810	Unch
	Kandla (Refined)	1870	1880	-10
	Hyderabad (Refined)	1800	1810	-10
	Hyderabad (Expeller)	1700	1710	-10
	Latur (Refined)	1750	1770	-20
	Latur (Expeller Oil)	1675	1710	-35
	Chellakere (Expeller Oil)	1620	1670	-50
	Erode (Expeller Oil)	1830	1850	-20
	Kakinada (Refined)	1850	1850	Unch
	Krishna Pattanam (Refined)	1850	1850	Unch
Groundnut Oil	Rajkot	1560	1560	Unch
	Chennai	1650	1650	Unch
	Delhi*	1620	1620	Unch
	Hyderabad *	1690	1690	Unch
	Mumbai	1600	1600	Unch
	Gondal	1560	1560	Unch
	Jamnagar	1560	1560	Unch



	Gujarat GN Telia	2500	2500	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1470	1470	Unch
	Jaipur (Kacchi Ghani Oil)	1520	1520	Unch
	Kota (Expeller Oil)	1450	1450	Unch
	Kota (Kacchi Ghani Oil)	1510	1510	Unch
	Neewai (Expeller Oil)	1455	1455	Unch
	Neewai (Kacchi Ghani Oil)	1500	1500	Unch
	Bharatpur (Kacchi Ghani Oil)	1460	1460	Unch
	Sri-Ganga Nagar(Exp Oil)	1480	1480	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1500	1500	Unch
	Mumbai (Expeller Oil)	1500	1490	10
	Kolkata(Expeller Oil)	1700	1700	Unch
	New Delhi (Expeller Oil)	1440	1440	Unch
	Hapur (Expeller Oil)	1690	1690	Unch
	Hapur (Kacchi Ghani Oil)	1720	1720	Unch
	Agra (Kacchi Ghani Oil)	1465	1465	Unch
Refined Cottonseed Oil	Rajkot	1575	1565	10
	Hyderabad	1575	1555	20
	Mumbai	1580	1580	Unch
	New Delhi	1535	1520	15
	Gujarat Cotton Wash	1510	1510	Unch
Coconut Oil	Kangayan (Crude)	1380	1350	30
Sesame Oil	New Delhi	1490	1490	Unch
Rice Bran Oil	New Delhi (40%)	1410	1410	Unch
	Mumbai (Refined 4%)	1350	1350	Unch
	Bhatinda (Crude 4%)	1200	1200	Unch
	Bhatinda (Refined 4%)	1315	1315	Unch
	Hyderabad (Crude)	1280	1290	-10
	Hyderabad (Refined)	1480	1490	-10
	Kolkata (Crude)	1260	1260	Unch
	Kolkata (Refined)	1300	1350	-50
	Raipur (Crude)	1330	1360	-30
	Raipur (Refined)	1500	1530	-30
	Odisha (Refined)	1470	1490	-20
	Vijayawada (Refined)	1340	1370	-30
Malaysia Palmolein USD/MT	FOB	1740	1700	40
	CNF India	1740	1730	10



Indonesia CPO USD/MT	FOB	Unq	Unq	-
	CNF India	1780	1780	Unch
Crude palm Kernel Oil India (USD/MT)	CNF India	1535	1530	5
Ukraine Origin CSFO USD/MT Kandla	CIF	2100	2130	-30
Argentina FOB (\$/MT)		24-May-22	23-May-22	Change
Crude Soybean Oil Ship		1777	1761	16
Refined Soy Oil (Bulk) Ship		1839	1823	16
Sunflower Oil Ship		2150	2150	Unch
Cottonseed Oil Ship		1757	1741	16
* Indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tonnes.
The prices are exclusive of GST duty.

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