

Domestic Fundamentals:

Edible oil basket traded with mixed sentiments at various markets. Sunflower oil and Mustard oil prices weakened, while prices of Groundnut oil, and Sunflower oil prices traded up for the day. Soy oil prices traded steady for the day at their respective bench markets.

Soybean oil

- Government allotted Tariff Rate Quota' (TRQ) for import of Soy Oil to the quantity of 2 million metric tonne (MMT) for 2 financial years. This is likely to curb the rise in prices.
- Domestic prices are moving in a sideways movement; however, prices have entered a correction phase and is likely to with slight weakness.
- CBOT Soy oil prices are seeing lower lows coupled with declining demand from China amid covid resurgence.

Palm oil

- Domestic market prices are trading in sideways movement. With TRQ in Soybean oil, prices are anticipated to be bearish and palm oil is likely to move in tandem with the same.
- Indonesian government reinstated Domestic Market Obligation policy at 30% to maintain the local supply availability. Government also plans to conduct industry audit.

Mustard oil

- Mustard oil prices corrected downwards at various market places as its pressured by the expectation of 'downward revision of edible oil import duty'.
- Declining prices of seeds has also pressured oil prices. However, with arrival of monsoon and drop in temperature, demand for the mustard oil is likely to improve, underpinning the demand in the coming weeks.

Outlook: Edible oil basket is expected to feature sideways sentiment for the week.

**CBOT Soy Oil Futures (Projections):**

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Jul	0.09	78.94	79.20	78.30	79.01
Aug	0.07	76.90	77.10	76.25	76.97
Sep	0.06	75.71	75.84	75.04	75.75
Oct	0.05	74.54	74.80	74.02	74.74
Dec	0.05	74.25	74.39	73.59	74.31

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Jun	120	6,934	7,128	6,871	7,080
Jul	189	6,680	6,942	6,619	6,886
Aug	156	6,374	6,589	6,289	6,539
Sep	119	6,190	6,375	6,105	6,320

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
26/5/2022	6.73	14,610	4.39	119.06	77.61	4.84	101.97	111.0

Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		26-May-22	25-May-22	
Refined Soybean Oil	Indore	1560	1560	Unch
	Indore (Soy Solvent Crude)	1530	1530	Unch
	Mumbai	1580	1580	Unch
	Mumbai (Soy Degum)	1510	1520	-10
	Kandla/Mundra	1540	1540	Unch
	Kandla/Mundra (Soy Degum)	1500	1520	-20
	Kolkata	1570	1560	10
	Delhi	1505	1525	-20
	Nagpur	1565	1565	Unch
	Rajkot	1500	1520	-20
	Kota	1510	1530	-20
	Akola	1555	1555	Unch
	Amrawati	1555	1555	Unch
	Bundi	1520	1540	-20
	Jalna	1575	1575	Unch
	Solapur	1560	1560	Unch
	Dhule	1580	1580	Unch
	Nanded	1560	1560	Unch
	Latur	1560	1560	Unch
	Argentina Crude Soya (CIF India) USD	1827	1846	-19
	Argentina Crude Soya (FOB)	1761	1783	-22
Palm Oil*	Kandla (Crude Palm Oil)	1475	1480	-5



	Kandla (RBD Palm oil)	1520	1530	-10
	Kandla RBD Pamolein	1535	1535	Unch
	Kakinada (Crude Palm Oil)	1430	1455	-25
	Kakinada RBD Pamolein	1510	1510	Unch
	Haldia Pamolein	1520	1530	-10
	Chennai RBD Pamolein	1565	1535	30
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1583	1583	Unch
	Krishnapattanam RBD Pamolein	1475	1480	-5
	Mumbai RBD Pamolein	1525	1525	Unch
	Mangalore RBD Pamolein	1520	1515	5
	Mumbai (Refined)	1525	1525	Unch
	Rajkot (Refined)	1545	1525	20
	Chennai (Refined)	1520	1515	5
	Hyderabad (Refined)	1565	1535	30
	Delhi (Refined)*	1490	1460	30
	PFAD (Kandla)	1430	1455	-25
	RPS (Kandla)	1430	1455	-25
	Superolien (Kandla)	1565	1565	Unch
	Superolien (Mumbai)	1580	1580	Unch
	Krishnapattanam (Crude Palm Oil)	1430	1455	-25
Refined Sunflower Oil	Chennai (Refined)	1850	1820	30
	Chennai (Crude)	1780	1780	Unch
	Mumbai (Refined)	1880	1880	Unch
	Mumbai(Expeller Oil)	1800	1810	-10
	Kandla (Refined)	1870	1870	Unch
	Hyderabad (Refined)	1800	1800	Unch
	Hyderabad (Expeller)	1720	1700	20
	Latur (Refined)	1750	1750	Unch
	Latur (Expeller Oil)	1675	1675	Unch
	Chellakere (Expeller Oil)	1620	1620	Unch
	Erode (Expeller Oil)	1830	1830	Unch
	Kakinada (Refined)	1825	1850	-25
	Krishna Pattanam (Refined)	1825	1850	-25
Groundnut Oil	Rajkot	1575	1560	15
	Chennai	1600	1650	-50
	Delhi*	1650	1620	30
	Hyderabad *	1650	1690	-40
	Mumbai	1600	1600	Unch
	Gondal	1575	1560	15
	Jamnagar	1575	1560	15



	Gujarat GN Telia	2500	2500	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1460	1470	-10
	Jaipur (Kacchi Ghani Oil)	1510	1520	-10
	Kota (Expeller Oil)	1440	1450	-10
	Kota (Kacchi Ghani Oil)	1500	1510	-10
	Neewai (Expeller Oil)	1445	1455	-10
	Neewai (Kacchi Ghani Oil)	1510	1500	10
	Bharatpur (Kacchi Ghani Oil)	1440	1460	-20
	Sri-Ganga Nagar(Exp Oil)	1470	1480	-10
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1490	1500	-10
	Mumbai (Expeller Oil)	1500	1500	Unch
	Kolkata(Expeller Oil)	1700	1700	Unch
	New Delhi (Expeller Oil)	1420	1440	-20
	Hapur (Expeller Oil)	1690	1690	Unch
	Hapur (Kacchi Ghani Oil)	1720	1720	Unch
	Agra (Kacchi Ghani Oil)	1445	1465	-20
Refined Cottonseed Oil	Rajkot	1580	1575	5
	Hyderabad	1570	1575	-5
	Mumbai	1575	1580	-5
	New Delhi	1535	1535	Unch
	Gujarat Cotton Wash	1510	1510	Unch
Coconut Oil	Kangayan (Crude)	1340	1380	-40
Sesame Oil	New Delhi	1490	1490	Unch
Rice Bran Oil	New Delhi (40%)	1410	1410	Unch
	Mumbai (Refined 4%)	1360	1350	10
	Bhatinda (Crude 4%)	1200	1200	Unch
	Bhatinda (Refined 4%)	1315	1315	Unch
	Hyderabad (Crude)	1270	1280	-10
	Hyderabad (Refined)	1470	1480	-10
	Kolkata (Crude)	1260	1260	Unch
	Kolkata (Refined)	1310	1300	10
	Raipur (Crude)	1330	1330	Unch
	Raipur (Refined)	1500	1500	Unch
	Odisha (Refined)	1470	1470	Unch
	Vijayawada (Refined)	1350	1340	10
Malaysia Palmolein USD/MT	FOB	1720	1740	-20
	CNF India	1690	1740	-50



Indonesia CPO USD/MT	FOB	Unq	Unq	-
	CNF India	1750	1780	-30
Crude palm Kernel Oil India (USD/MT)	CNF India	1535	1535	Unch
Ukraine Origin CSFO USD/MT Kandla	CIF	2100	2100	Unch
Argentina FOB (\$/MT)		25-May-22	24-May-22	Change
Crude Soybean Oil Ship		1777	1777	Unch
Refined Soy Oil (Bulk) Ship		1839	1839	Unch
Sunflower Oil Ship		2150	2150	Unch
Cottonseed Oil Ship		1757	1757	Unch
* Indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tonnes.
The prices are exclusive of GST duty.

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