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**Domestic Fundamentals:**

Edible oil basket traded with mixed sentiments at various markets. Sunflower oil and Soy oil prices weakened, while prices of Palm oil, Groundnut oil, and Mustard oil traded steady for the day at their respective bench markets.

**Soybean oil**

- Government allotted Tariff Rate Quota' (TRQ) for import of Soy Oil to the quantity of 2 million metric tonne (MMT) for 2 financial years. This is likely to curb the rise in prices.
- Domestic prices are moving in a sideways movement; however, prices have entered a correction phase and is likely to trade with slight weakness.
- CBOT Soy oil prices are seeing lower lows coupled with declining demand from China amid covid resurgence.

**Palm oil**

- Domestic market prices are trading in sideways movement. Prices is expected to trade with weakness in coming weeks, once Indonesia streamline their palm oil exports.
- Indonesian government reinstated Domestic Market Obligation policy at 30% to maintain the local supply availability. Government also plans to conduct industry audit.

**Mustard oil**

- Mustard oil prices recently corrected downwards at various market places as its pressured by the expectation of 'downward revision of edible oil import duty'.
- Declining prices of seeds has also pressured oil prices. However, with arrival of monsoon and drop in temperature, demand for the mustard oil is likely to improve, underpinning the demand in the coming weeks.

**Outlook:** Edible oil basket is expected to feature sideways sentiment for the week.

**CBOT Soy Oil Futures (Projections):**

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Jul	<b>1.27</b>	80.52	80.7	79.21	79.25
Aug	<b>1.18</b>	78.51	78.53	77.18	77.22
Sep	<b>0.96</b>	77.3	77.31	76.1	76.24
Oct	<b>0.94</b>	76.08	76.39	75.33	75.36
Dec	<b>0.93</b>	75.92	76.07	74.85	75.01

**BMD CPO Futures:**

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Jun	<b>-210</b>	7,047	7,230	6,877	6,877
Jul	<b>-207</b>	6,872	7,064	6,684	6,684
Aug	<b>-182</b>	6,533	6,698	6,345	6,351
Sep	<b>-171</b>	6,302	6,454	6,147	6,147

**Forex:**

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
26/5/2022	6.73	14,610	4.39	119.06	77.61	4.84	101.97	111.0

**Edible Oil Spot Prices at key Markets:**

Commodity	Centre	Prices (Per 10 Kg)		Change
		27-May-22	26-May-22	
Refined Soybean Oil	Indore	1550	1560	<b>-10</b>
	Indore (Soy Solvent Crude)	1520	1530	<b>-10</b>
	Mumbai	1560	1580	<b>-20</b>
	Mumbai (Soy Degum)	1515	1510	<b>5</b>
	Kandla/Mundra	1535	1540	<b>-5</b>
	Kandla/Mundra (Soy Degum)	1495	1500	<b>-5</b>
	Kolkata	1570	1570	<b>Unch</b>
	Delhi	1505	1505	<b>Unch</b>
	Nagpur	1565	1565	<b>Unch</b>
	Rajkot	1500	1500	<b>Unch</b>
	Kota	1510	1510	<b>Unch</b>
	Akola	1555	1555	<b>Unch</b>
	Amrawati	1555	1555	<b>Unch</b>
	Bundi	1520	1520	<b>Unch</b>
	Jalna	1575	1575	<b>Unch</b>
	Solapur	1560	1560	<b>Unch</b>
	Dhule	1580	1580	<b>Unch</b>
	Nanded	1560	1560	<b>Unch</b>
	Latur	1560	1560	<b>Unch</b>
	Argentina Crude Soya (CIF India) USD	1856	1827	<b>29</b>
	Argentina Crude Soya (FOB)	1786	1761	<b>25</b>

<b>Palm Oil</b>	Kandla (RBD Palm oil)	1520	1520	Unch
	Kandla RBD Pamolein	1525	1535	-10
	Kakinada (Crude Palm Oil)	1460	1430	30
	Kakinada RBD Pamolein	1525	1510	15
	Haldia Pamolein	1520	1520	Unch
	Chennai RBD Pamolein	1595	1565	30
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1585	1583	2
	Krishnapattanam RBD Pamolein	1470	1475	-5
	Mumbai RBD Pamolein	1525	1525	Unch
	Mangalore RBD Pamolein	1540	1520	20
	Mumbai (Refined)	1525	1525	Unch
	Rajkot (Refined)	1565	1545	20
	Chennai (Refined)	1540	1520	20
	Hyderabad (Refined)	1595	1565	30
	Delhi (Refined)*	1520	1490	30
	PFAD (Kandla)	1460	1430	30
	RPS (Kandla)	1460	1430	30
	Superolien (Kandla)	1555	1565	-10
	Superolien (Mumbai)	1570	1580	-10
	Krishnapattanam (Crude Palm Oil)	1460	1430	30
<b>Refined Sunflower Oil</b>	Chennai (Refined)	1800	1850	-50
	Chennai (Crude )	1770	1780	-10
	Mumbai (Refined)	1850	1880	-30
	Mumbai(Expeller Oil)	1780	1800	-20
	Kandla (Refined)	1850	1870	-20
	Hyderabad (Refined)	1800	1800	Unch
	Hyderabad (Expeller)	1720	1720	Unch
	Latur (Refined)	1730	1750	-20
	Latur (Expeller Oil)	1655	1675	-20
	Chellakere (Expeller Oil)	1600	1620	-20
	Erode (Expeller Oil)	1830	1830	Unch
	Kakinada (Refined)	1825	1825	Unch
	Krishna Pattanam (Refined)	1825	1825	Unch
<b>Groundnut Oil</b>	Rajkot	1575	1575	Unch
	Chennai	1600	1600	Unch
	Delhi*	1650	1650	Unch
	Hyderabad *	1650	1650	Unch
	Mumbai	1590	1600	-10
	Gondal	1575	1575	Unch
	Jamnagar	1575	1575	Unch



	Gujarat GN Telia	2480	2500	-20
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1460	1460	Unch
	Jaipur (Kacchi Ghani Oil)	1510	1510	Unch
	Kota (Expeller Oil)	1440	1440	Unch
	Kota (Kacchi Ghani Oil)	1500	1500	Unch
	Neewai (Expeller Oil)	1445	1445	Unch
	Neewai (Kacchi Ghani Oil)	1510	1510	Unch
	Bharatpur (Kacchi Ghani Oil)	1470	1440	30
	Sri-Ganga Nagar(Exp Oil)	1470	1470	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1490	1490	Unch
	Mumbai (Expeller Oil)	1500	1500	Unch
	Kolkata(Expeller Oil)	1700	1700	Unch
	New Delhi (Expeller Oil)	1420	1420	Unch
	Hapur (Expeller Oil)	1690	1690	Unch
	Hapur (Kacchi Ghani Oil)	1720	1720	Unch
	Agra (Kacchi Ghani Oil)	1475	1445	30
Refined Cottonseed Oil	Rajkot	1550	1580	-30
	Hyderabad	1545	1570	-25
	Mumbai	1560	1575	-15
	New Delhi	1515	1535	-20
	Gujarat Cotton Wash	1500	1510	-10
Coconut Oil	Kangayan (Crude)	1330	1340	-10
Sesame Oil	New Delhi	1490	1490	Unch
Rice Bran Oil	New Delhi (40%)	1410	1410	Unch
	Mumbai (Refined 4%)	1380	1360	20
	Bhatinda (Crude 4%)	1200	1200	Unch
	Bhatinda (Refined 4%)	1315	1315	Unch
	Hyderabad (Crude)	1270	1270	Unch
	Hyderabad (Refined)	1470	1470	Unch
	Kolkata (Crude)	1260	1260	Unch
	Kolkata (Refined)	1310	1310	Unch
	Raipur (Crude)	1330	1330	Unch
	Raipur (Refined)	1500	1500	Unch
	Odisha (Refined)	1470	1470	Unch
	Vijayawada (Refined)	1350	1350	Unch
Malaysia Palmolein USD/MT	FOB	1770	1720	50
	CNF India	1740	1690	50



Indonesia CPO USD/MT	FOB	Unq	Unq	-
	CNF India	1790	1750	40
Crude palm Kernel Oil India (USD/MT)	CNF India	1525	1535	-10
Ukraine Origin CSFO USD/MT Kandla	CIF	2100	2100	Unch
Argentina FOB (\$/MT)		26-May-22	25-May-22	Change
Crude Soybean Oil Ship		1785	1777	8
Refined Soy Oil (Bulk) Ship		1847	1839	8
Sunflower Oil Ship		2175	2150	25
Cottonseed Oil Ship		1765	1757	8
* Indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tonnes.  
The prices are exclusive of GST duty.

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