

---

**Domestic Fundamentals:**

Edible oil basket traded with mixed sentiments at various markets. Palm oil and Soy oil prices weakened, while prices of Sunflower oil, and Groundnut oil prices traded up and Mustard oil traded steady for the day at their respective bench markets.

**Soybean oil**

- Government allotted Tariff Rate Quota' (TRQ) for import of Soy Oil to the quantity of 2 million metric tonne (MMT) for 2 financial years. This is likely to curb the rise in prices.
- Domestic prices are moving in a sideways movement; however, prices have entered a correction phase and is likely to trade with slight weakness.
- CBOT Soy oil prices are pressed by low export demand, while late soybean crop planting has underpinned prices, hence a sideways movement in prices can be seen.

**Palm oil**

- Domestic market prices are trading in sideways movement. Prices is expected to trade with weakness in coming weeks, once Indonesia streamline their palm oil exports.
- Indonesian government reinstated Domestic Market Obligation policy at 30% to maintain the local supply availability. Government also plans to conduct industry audit.

**Mustard oil**

- Mustard oil prices recently corrected downwards at various market places as its pressured by the expectation of 'downward revision of edible oil import duty'.
- Declining prices of seeds has also pressured oil prices. However, with arrival of monsoon and drop in temperature, demand for the mustard oil is likely to improve, underpinning the demand in the coming weeks.

**Outlook:** Edible oil basket is expected to feature sideways sentiment for the week.



### CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Jul	<b>1.27</b>	80.52	80.7	79.21	79.25
Aug	<b>1.18</b>	78.51	78.53	77.18	77.22
Sep	<b>0.96</b>	77.3	77.31	76.1	76.24
Oct	<b>0.94</b>	76.08	76.39	75.33	75.36
Dec	<b>0.93</b>	75.92	76.07	74.85	75.01

### BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Jun	<b>-210</b>	7,047	7,230	6,877	6,877
Jul	<b>-207</b>	6,872	7,064	6,684	6,684
Aug	<b>-182</b>	6,533	6,698	6,345	6,351
Sep	<b>-171</b>	6,302	6,454	6,147	6,147

### Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
28/5/2022	6.73	14,610	4.39	119.06	77.61	4.84	101.97	111.0

### Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		28-May-22	27-May-22	
Refined Soybean Oil	Indore	1535	1550	<b>-15</b>
	Indore (Soy Solvent Crude)	1500	1520	<b>-20</b>
	Mumbai	1555	1560	<b>-5</b>
	Mumbai (Soy Degum)	1500	1515	<b>-15</b>
	Kandla/Mundra	1535	1535	Unch
	Kandla/Mundra (Soy Degum)	1485	1495	<b>-10</b>
	Kolkata	1565	1570	<b>-5</b>
	Delhi	1505	1505	Unch
	Nagpur	1565	1565	Unch
	Rajkot	1500	1500	Unch
	Kota	1500	1510	<b>-10</b>
	Akola	1555	1555	Unch
	Amrawati	1555	1555	Unch
	Bundi	1510	1520	<b>-10</b>
	Jalna	1575	1575	Unch
	Solapur	1560	1560	Unch
	Dhule	1580	1580	Unch
	Nanded	1560	1560	Unch
	Latur	1560	1560	Unch
	Argentina Crude Soya (CIF India) USD	1852	1856	<b>-4</b>
	Argentina Crude Soya (FOB)	-	1786	-

Palm Oil*	Kandla (Crude Palm Oil)	1455	1470	-15
	Kandla (RBD Palm oil)	1520	1520	Unch
	Kandla RBD Pamolein	1525	1525	Unch
	Kakinada (Crude Palm Oil)	1450	1460	-10
	Kakinada RBD Pamolein	1535	1525	10
	Haldia Pamolein	1520	1520	Unch
	Chennai RBD Pamolein	1595	1595	Unch
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1594	1585	9
	Krishnapattanam RBD Pamolein	1455	1470	-15
	Mumbai RBD Pamolein	1520	1525	-5
	Mangalore RBD Pamolein	1540	1540	Unch
	Mumbai (Refined)	1520	1525	-5
	Rajkot (Refined)	1560	1565	-5
	Chennai (Refined)	1540	1540	Unch
	Hyderabad (Refined)	1595	1595	Unch
	Delhi (Refined)*	1520	1520	Unch
	PFAD (Kandla)	1450	1460	-10
	RPS (Kandla)	1450	1460	-10
	Superolien (Kandla)	1555	1555	Unch
	Superolien (Mumbai)	1570	1570	Unch
	Krishnapattanam (Crude Palm Oil)	1450	1460	-10
Refined Sunflower Oil	Chennai (Refined)	1840	1800	40
	Chennai (Crude )	1800	1770	30
	Mumbai (Refined)	1860	1850	10
	Mumbai (Expeller Oil)	1780	1780	Unch
	Kandla (Refined)	1850	1850	Unch
	Hyderabad (Refined)	1800	1800	Unch
	Hyderabad (Expeller)	1700	1720	-20
	Latur (Refined)	1750	1730	20
	Latur (Expeller Oil)	1670	1655	15
	Chellakere (Expeller Oil)	1630	1600	30
	Erode (Expeller Oil)	1830	1830	Unch
	Kakinada (Refined)	1780	1800	-20
	Krishna Pattanam (Refined)	1780	1800	-20
Groundnut Oil	Rajkot	1580	1575	5
	Chennai	1600	1600	Unch
	Delhi*	1650	1650	Unch
	Hyderabad *	1650	1650	Unch
	Mumbai	1590	1590	Unch
	Gondal	1600	1575	25



	Jamnagar	1600	1575	25
	Gujarat GN Telia	2480	2480	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1460	1460	Unch
	Jaipur (Kacchi Ghani Oil)	1510	1510	Unch
	Kota (Expeller Oil)	1450	1440	10
	Kota (Kacchi Ghani Oil)	1500	1500	Unch
	Neewai (Expeller Oil)	1445	1445	Unch
	Neewai (Kacchi Ghani Oil)	1510	1510	Unch
	Bharatpur (Kacchi Ghani Oil)	1460	1470	-10
	Sri-Ganga Nagar (Exp Oil)	1470	1470	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1490	1490	Unch
	Mumbai (Expeller Oil)	1500	1500	Unch
	Kolkata (Expeller Oil)	1700	1700	Unch
	New Delhi (Expeller Oil)	1420	1420	Unch
	Hapur (Expeller Oil)	1690	1690	Unch
	Hapur (Kacchi Ghani Oil)	1720	1720	Unch
	Agra (Kacchi Ghani Oil)	1465	1475	-10
Refined Cottonseed Oil	Rajkot	1560	1550	10
	Hyderabad	1545	1545	Unch
	Mumbai	1560	1560	Unch
	New Delhi	1515	1515	Unch
	Gujarat Cotton Wash	1520	1500	20
Coconut Oil	Kangayan (Crude)	1300	1330	-30
Sesame Oil	New Delhi	1490	1490	Unch
Rice Bran Oil	New Delhi (40%)	1410	1410	Unch
	Mumbai (Refined 4%)	1380	1380	Unch
	Bhatinda (Crude 4%)	1200	1200	Unch
	Bhatinda (Refined 4%)	1315	1315	Unch
	Hyderabad (Crude)	1270	1270	Unch
	Hyderabad (Refined)	1470	1470	Unch
	Kolkata (Crude)	1310	1260	50
	Kolkata (Refined)	1380	1310	70
	Raipur (Crude)	1330	1330	Unch
	Raipur (Refined)	1500	1500	Unch
	Odisha (Refined)	1470	1470	Unch
	Vijayawada (Refined)	1350	1350	Unch
Malaysia Palmolein USD/MT	FOB	1750	1770	-20



	CNF India	1680	1740	-60
Indonesia CPO USD/MT	FOB	Unq	Unq	-
	CNF India	1730	1790	-60
Crude palm Kernel Oil India (USD/MT)	CNF India	1525	1525	Unch
Ukraine Origin CSFO USD/MT Kandla	CIF	2070	2100	-30
Argentina FOB (\$/MT)		27-May-22	26-May-22	Change
Crude Soybean Oil Ship		1759	1785	-26
Refined Soy Oil (Bulk) Ship		1821	1847	-26
Sunflower Oil Ship		2150	2175	-25
Cottonseed Oil Ship		1739	1765	-26
* Indicates including GST				

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tonnes.**  
The prices are exclusive of GST duty.

#### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> 2022 Indian Agribusiness Systems Ltd.