

Domestic Fundamentals:

Edible oil basket traded with mixed sentiments at various markets. Palm oil and Mustard oil prices weakened, while prices of Groundnut oil prices traded slightly up and Soy oil and Sunflower oil traded steady for the day at their respective bench markets.

Soybean oil

- Government allotted Tariff Rate Quota' (TRQ) for import of Soy Oil to the quantity of 2 million metric tonne (MMT) for 2 financial years. This is likely to curb the rise in prices.
- Domestic prices are moving in a sideways movement; however, prices have entered a correction phase and is likely to trade with slight weakness.
- CBOT CME market was closed due to national holiday.

Palm oil

- Domestic market prices are trading in sideways movement. Prices is expected to trade with weakness in coming weeks, once Indonesia streamline their palm oil exports.
- Cochin Port Users Forum has requested the DGFT to allow palm oil imports to Kerala ports as Indonesia revokes its palm oil export ban as the logistics cost of palm oil transporting from Karnataka is not being feasible.
- Indonesian port floods with exports permit to allow streamline 0065port of palm oil. Expectation of added policy has slowed the palm oil exports.

Mustard oil

- Mustard oil prices recently corrected downwards at various market places as its pressured by the expectation of 'downward revision of edible oil import duty'.
- Mustard seed prices are also declining with slow demand from crushing mills. Farmers are releasing their stocks as prices have corrected down from the season's highest level.

Outlook: Edible oil basket is expected to feature sideways sentiment for the week.

**CBOT Soy Oil Futures (Projections):**

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Jul	-	-	-	-	-
Aug	-	-	-	-	-
Sep	-	-	-	-	-
Oct	-	-	-	-	-
Dec	-	-	-	-	-

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Jun	-168	6,830	6,854	6,700	6,711
Jul	-155	6,692	6,692	6,451	6,537
Aug	-115	6,360	6,381	6,209	6,238
Sep	-105	6,164	6,200	6,039	6,044

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
30/5/2022	6.66	14,571	4.37	119.55	77.54	4.73	101.45	115.84

Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		30-May-22	28-May-22	
Refined Soybean Oil	Indore	1535	1535	Unch
	Indore (Soy Solvent Crude)	1500	1500	Unch
	Mumbai	1550	1555	-5
	Mumbai (Soy Degum)	1500	1500	Unch
	Kandla/Mundra	1515	1535	-20
	Kandla/Mundra (Soy Degum)	1490	1485	5
	Kolkata	1550	1565	-15
	Delhi	1505	1505	Unch
	Nagpur	1565	1565	Unch
	Rajkot	1500	1500	Unch
	Kota	1500	1500	Unch
	Akola	1555	1555	Unch
	Amrawati	1555	1555	Unch
	Bundi	1510	1510	Unch
	Jalna	1575	1575	Unch
	Solapur	1560	1560	Unch
	Dhule	1580	1580	Unch
	Nanded	1560	1560	Unch
	Latur	1560	1560	Unch
	Argentina Crude Soya (CIF India) USD	1852	1852	Unch
	Argentina Crude Soya (FOB)	-	-	-

Palm Oil*	Kandla (Crude Palm Oil)	1450	1455	-5
	Kandla (RBD Palm oil)	1500	1520	-20
	Kandla RBD Pamolein	1500	1525	-25
	Kakinada (Crude Palm Oil)	1450	1450	Unch
	Kakinada RBD Pamolein	1510	1535	-25
	Haldia Pamolein	1500	1520	-20
	Chennai RBD Pamolein	1595	1595	Unch
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1576	1594	-18
	Krishnapattanam RBD Pamolein	1450	1455	-5
	Mumbai RBD Pamolein	1520	1520	Unch
	Mangalore RBD Pamolein	1540	1540	Unch
	Mumbai (Refined)	1520	1520	Unch
	Rajkot (Refined)	1560	1560	Unch
	Chennai (Refined)	1540	1540	Unch
	Hyderabad (Refined)	1595	1595	Unch
	Delhi (Refined)*	1520	1520	Unch
	PFAD (Kandla)	1450	1450	Unch
	RPS (Kandla)	1450	1450	Unch
	Superolien (Kandla)	1555	1555	Unch
	Superolien (Mumbai)	1570	1570	Unch
	Krishnapattanam (Crude Palm Oil)	1450	1450	Unch
Refined Sunflower Oil	Chennai (Refined)	1840	1840	Unch
	Chennai (Crude)	1800	1800	Unch
	Mumbai (Refined)	1840	1860	-20
	Mumbai (Expeller Oil)	1770	1780	-10
	Kandla (Refined)	1830	1850	-20
	Hyderabad (Refined)	1800	1800	Unch
	Hyderabad (Expeller)	1700	1700	Unch
	Latur (Refined)	1750	1750	Unch
	Latur (Expeller Oil)	1670	1670	Unch
	Chellakere (Expeller Oil)	1630	1630	Unch
	Erode (Expeller Oil)	1830	1830	Unch
	Kakinada (Refined)	1780	1780	Unch
	Krishna Pattanam (Refined)	1780	1780	Unch
Groundnut Oil	Rajkot	1600	1580	20
	Chennai	1600	1600	Unch
	Delhi*	1650	1650	Unch
	Hyderabad *	1650	1650	Unch
	Mumbai	1640	1590	50
	Gondal	1600	1600	Unch



	Jamnagar	1600	1600	Unch
	Gujarat GN Telia	2550	2480	70
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1450	1460	-10
	Jaipur (Kacchi Ghani Oil)	1505	1510	-5
	Kota (Expeller Oil)	1440	1450	-10
	Kota (Kacchi Ghani Oil)	1490	1500	-10
	Neewai (Expeller Oil)	1430	1445	-15
	Neewai (Kacchi Ghani Oil)	1490	1510	-20
	Bharatpur (Kacchi Ghani Oil)	1440	1460	-20
	Sri-Ganga Nagar(Exp Oil)	1460	1470	-10
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1480	1490	-10
	Mumbai (Expeller Oil)	1480	1500	-20
	Kolkata(Expeller Oil)	1700	1700	Unch
	New Delhi (Expeller Oil)	1410	1420	-10
	Hapur (Expeller Oil)	1690	1690	Unch
	Hapur (Kacchi Ghani Oil)	1720	1720	Unch
	Agra (Kacchi Ghani Oil)	1445	1465	-20
Refined Cottonseed Oil	Rajkot	1540	1560	-20
	Hyderabad	1525	1545	-20
	Mumbai	1550	1560	-10
	New Delhi	1500	1515	-15
	Gujarat Cotton Wash	1490	1520	-30
Coconut Oil	Kangayan (Crude)	1350	1300	50
Sesame Oil	New Delhi	1490	1490	Unch
Rice Bran Oil	New Delhi (40%)	1410	1410	Unch
	Mumbai (Refined 4%)	1370	1380	-10
	Bhatinda (Crude 4%)	1130	1200	-70
	Bhatinda (Refined 4%)	1245	1315	-70
	Hyderabad (Crude)	1270	1270	Unch
	Hyderabad (Refined)	1470	1470	Unch
	Kolkata (Crude)	1260	1310	-50
	Kolkata (Refined)	1370	1380	-10
	Raipur (Crude)	1330	1330	Unch
	Raipur (Refined)	1500	1500	Unch
	Odisha (Refined)	1470	1470	Unch
	Vijayawada (Refined)	1350	1350	Unch
Malaysia Palmolein USD/MT	FOB	1695	1750	-55



	CNF India	1680	1680	Unch
Indonesia CPO USD/MT	FOB	Unq	Unq	-
	CNF India	1730	1730	Unch
Crude palm Kernel Oil India (USD/MT)	CNF India	1500	1525	-25
Ukraine Origin CSFO USD/MT Kandla	CIF	2050	2070	-20
Argentina FOB (\$/MT)		28-May-22	27-May-22	Change
Crude Soybean Oil Ship		1759	1759	Unch
Refined Soy Oil (Bulk) Ship		1821	1821	Unch
Sunflower Oil Ship		2150	2150	Unch
Cottonseed Oil Ship		1739	1739	Unch
* Indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tonnes.
The prices are exclusive of GST duty.

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