

**Domestic Fundamentals:**

Edible oil basket traded bearish sentiments at various markets. Palm oil, Soy Oil, Sunflower oil and Mustard oil prices weakened, while Groundnut oil traded steady for the day at their respective bench markets.

**Soybean oil**

- Government allotted Tariff Rate Quota' (TRQ) for import of Soy Oil to the quantity of 2 million metric tonne (MMT) for 2 financial years.
- TRQ allotment along with stock limit has pressured the prices.
- Domestic prices are moving in a sideways movement; however, prices have entered a correction phase and is likely to trade with slight weakness.
- CBOT Soy oil prices are trading down pressured by low China's import demand due to Covid lockdown

**Palm oil**

- Domestic market prices are correcting downwards following bearish competing oil price movement. Prices is expected to trade with weakness in coming weeks, once Indonesia streamline their palm oil exports.
- Cochin Port Users Forum has requested the DGFT to allow palm oil imports to Kerala ports as Indonesia revokes its palm oil export ban as the logistics cost of palm oil transporting from Karnataka is not being feasible.
- Indonesian port floods with exports permit to allow streamline export of palm oil. Expectation of added policy has slowed the palm oil exports.

**Mustard oil**

- Mustard oil prices are correcting downwards at various market places in tandem with correction in competing oils.
- Mustard seed prices are also declining with slow demand from crushing mills. Farmers are releasing their stocks as prices have corrected down from the season's highest level.

**Outlook:** Edible oil basket is expected to feature bearish sentiment for the week.



### CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Jul	1.59	80.14	80.49	77.81	77.98
Aug	1.04	77.84	78.4	76.28	76.45
Sep	0.78	76.8	77.26	75.49	75.58
Oct	0.62	75.53	76.41	74.82	74.89
Dec	0.50	75.33	76.13	74.59	74.66

### BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Jun	-99	6,784	6,830	6,536	6,611
Jul	35	6,540	6,670	6,492	6,564
Aug	80	6,225	6,381	6,204	6,312
Sep	91	6,031	6,199	6,025	6,136

### Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
31/5/2022	6.67	14,536	4.37	120.19	77.59	4.74	101.74	115.00

### Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		31-May-22	30-May-22	
Refined Soybean Oil	Indore	1520	1535	-15
	Indore (Soy Solvent Crude)	1490	1500	-10
	Mumbai	1560	1550	10
	Mumbai (Soy Degum)	1470	1500	-30
	Kandla/Mundra	1515	1515	Unch
	Kandla/Mundra (Soy Degum)	1480	1490	-10
	Kolkata	1550	1550	Unch
	Delhi	1485	1505	-20
	Nagpur	1550	1565	-15
	Rajkot	1490	1500	-10
	Kota	1480	1500	-20
	Hyderabad	NA	NA	-
	Akola	1530	1555	-25
	Amrawati	1530	1555	-25
	Bundi	1490	1510	-20
	Jalna	1560	1575	-15
	Solapur	1540	1560	-20
	Dhule	1540	1580	-40
	Nanded	1530	1560	-30
	Latur	1540	1560	-20
	Argentina Crude Soya (CIF India) USD	1851	1852	-1
	Argentina Crude Soya (FOB)	-	-	-

<b>Palm Oil*</b>	Kandla (Crude Palm Oil)	1440	1450	-10
	Kandla (RBD Palm oil)	1510	1500	10
	Kandla RBD Pamolein	1510	1500	10
	Kakinada (Crude Palm Oil)	1420	1460	-40
	Kakinada RBD Pamolein	1510	1510	Unch
	Haldia Pamolein	1510	1500	10
	Chennai RBD Pamolein	1550	1595	-45
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1572	1576	-4
	Krishnapattanam RBD Pamolein	1440	1450	-10
	Mumbai RBD Pamolein	1500	1520	-20
	Mangalore RBD Pamolein	1520	1540	-20
	Mumbai (Refined)	1500	1520	-20
	Rajkot (Refined)	1520	1560	-40
	Chennai (Refined)	1520	1540	-20
	Hyderabad (Refined)	1550	1595	-45
	Delhi (Refined)*	1500	1520	-20
	PFAD (Kandla)	1420	1460	-40
	RPS (Kandla)	1420	1460	-40
	Superolien (Kandla)	1540	1555	-15
	Superolien (Mumbai)	1560	1570	-10
	Krishnapattanam (Crude Palm Oil)	1420	1460	-40
<b>Refined Sunflower Oil</b>	Chennai (Refined)	1780	1840	-60
	Chennai (Crude )	1730	1800	-70
	Mumbai (Refined)	1840	1840	Unch
	Mumbai(Expeller Oil)	1770	1770	Unch
	Kandla (Refined)	1830	1830	Unch
	Hyderabad (Refined)	1780	1800	-20
	Hyderabad (Expeller)	1680	1700	-20
	Latur (Refined)	1750	1750	Unch
	Latur (Expeller Oil)	1670	1670	Unch
	Chellakere (Expeller Oil)	1620	1630	-10
	Erode (Expeller Oil)	1810	1830	-20
	Kakinada (Refined)	1725	1780	-55
	Krishna Pattanam (Refined)	1725	1780	-55
<b>Groundnut Oil</b>	Rajkot	1600	1600	Unch
	Chennai	1600	1600	Unch
	Delhi*	1650	1650	Unch
	Hyderabad *	1650	1650	Unch
	Mumbai	1640	1640	Unch

	Gondal	1600	1600	Unch
	Jamnagar	1600	1600	Unch
	Gujarat GN Telia	2550	2550	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1420	1450	-30
	Jaipur (Kacchi Ghani Oil)	1495	1505	-10
	Kota (Expeller Oil)	1410	1440	-30
	Kota (Kacchi Ghani Oil)	1470	1490	-20
	Neewai (Expeller Oil)	1400	1430	-30
	Neewai (Kacchi Ghani Oil)	1460	1490	-30
	Bharatpur (Kacchi Ghani Oil)	1410	1440	-30
	Sri-Ganga Nagar(Exp Oil)	1440	1460	-20
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1460	1480	-20
	Mumbai (Expeller Oil)	1450	1480	-30
	Kolkata(Expeller Oil)	1660	1660	Unch
	New Delhi (Expeller Oil)	1400	1410	-10
	Hapur (Expeller Oil)	1690	1690	Unch
	Hapur (Kacchi Ghani Oil)	1720	1720	Unch
	Agra (Kacchi Ghani Oil)	1415	1445	-30
Refined Cottonseed Oil	Rajkot	1535	1550	-15
	Hyderabad	1500	1525	-25
	Mumbai	1550	1550	Unch
	New Delhi	1485	1500	-15
	Gujarat Cotton Wash	1470	1490	-20
Coconut Oil	Kangayan (Crude)	1350	1350	Unch
Sesame Oil	New Delhi	1490	1490	Unch
Rice Bran Oil	New Delhi (40%)	1410	1410	Unch
	Mumbai (Refined 4%)	1350	1370	-20
	Bhatinda (Crude 4%)	1130	1130	Unch
	Bhatinda (Refined 4%)	1245	1245	Unch
	Hyderabad (Crude)	1260	1270	-10
	Hyderabad (Refined)	1450	1470	-20
	Kolkata (Crude)	1260	1260	Unch
	Kolkata (Refined)	1350	1370	-20
	Raipur (Crude)	1330	1330	Unch
	Raipur (Refined)	1500	1500	Unch
	Odisha (Refined)	1470	1470	Unch
	Vijayawada (Refined)	1350	1350	Unch



Malaysia Palmolein USD/MT	FOB	1700	1695	5
	CNF India	1683	1680	3
Indonesia CPO USD/MT	FOB	Unq	Unq	-
	CNF India	1733	1730	3
Crude palm Kernel Oil India (USD/MT)	CNF India	1510	1500	10
Ukraine Origin CSFO USD/MT Kandla	CIF	2050	2050	Unch
Argentina FOB (\$/MT)		30-May-22	28-May-22	Change
Crude Soybean Oil Ship		1759	1759	Unch
Refined Soy Oil (Bulk) Ship		1821	1821	Unch
Sunflower Oil Ship		2150	2150	Unch
Cottonseed Oil Ship		1739	1739	Unch
* Indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tonnes.  
The prices are exclusive of GST duty.

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