
Domestic Fundamentals:

Edible oil basket traded bearish sentiments at various markets. Palm oil, Soy Oil, and Groundnut oil prices weakened, while Mustard oil and Sunflower oil prices traded steady for the day at their respective bench markets.

Soybean oil

- Government allotted Tariff Rate Quota' (TRQ) for import of Soy Oil to the quantity of 2 million metric tonne (MMT) for 2 financial years.
- TRQ allotment along with stock limit has pressured the prices.
- Domestic prices are under correction reacting to the news of TRQ allotment for soy oil imports.
- CBOT Soy oil prices are supported by slow planting in US backed by heavy rainfall in Soybean growing regions.

Palm oil

- Domestic market prices are correcting downwards following bearish competing oil price movement. Prices is expected to further weaken in coming weeks, once Indonesia streamline their palm oil exports.
- Cochin Port Users Forum has requested the DGFT to allow palm oil imports to Kerala ports as Indonesia revokes its palm oil export ban as the logistics cost of palm oil transporting from Karnataka is not being feasible.

Mustard oil

- Mustard oil prices are correcting downwards at various market places in tandem with correction in competing oils.
- Mustard seed prices are also declining with slow demand from crushing mills. Farmers are releasing their stocks as prices have corrected down from the season's highest level.

Outlook: Edible oil basket is expected to feature bearish sentiment for the week.



CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

| Contract | +/- | Open | High | Low | Close |
|----------|------|-------|-------|-------|-------|
| Jul | 0.54 | 78.13 | 79.15 | 76.61 | 78.46 |
| Aug | 0.68 | 76.63 | 77.33 | 75.21 | 77.06 |
| Sep | 0.64 | 75.58 | 76.53 | 74.51 | 76.2 |
| Oct | 0.62 | 74.94 | 75.81 | 73.82 | 75.52 |
| Dec | 0.58 | 74.73 | 75.65 | 73.64 | 75.3 |

BMD CPO Futures:

(Values in MYR/tonnes)

| Contract | +/- | Open | High | Low | Close |
|----------|-----|-------|-------|-------|-------|
| Jun | 41 | 6,632 | 6,675 | 6,580 | 6,648 |
| Jul | 39 | 6,562 | 6,638 | 6,456 | 6,603 |
| Aug | 56 | 6,304 | 6,390 | 6,221 | 6,360 |
| Sep | 43 | 6,139 | 6,210 | 6,070 | 6,175 |

Forex:

| Date/Currency | Chinese Yuan | Indonesian Rupiah | Malaysian Ringgit | Argentine Peso | Indian rupee | Brazilian Real | Dollar Index | Crude Oil WTI (\$/barrel) |
|---------------|--------------|-------------------|-------------------|----------------|--------------|----------------|--------------|---------------------------|
| 1/6/2022 | 6.68 | 14,568 | 4.38 | 120.33 | 77.56 | 4.80 | 102.50 | 102.50 |

Edible Oil Spot Prices at key Markets:

| Commodity | Centre | Prices (Per 10 Kg) | | Change |
|---------------------|--------------------------------------|--------------------|-----------|--------|
| | | 01-Jun-22 | 31-May-22 | |
| Refined Soybean Oil | Indore | 1520 | 1520 | Unch |
| | Indore (Soy Solvent Crude) | 1460 | 1490 | -30 |
| | Mumbai | 1520 | 1560 | -40 |
| | Mumbai (Soy Degum) | 1460 | 1470 | -10 |
| | Kandla/Mundra | 1480 | 1515 | -35 |
| | Kandla/Mundra (Soy Degum) | 1460 | 1480 | -20 |
| | Kolkata | 1530 | 1550 | -20 |
| | Delhi | 1465 | 1485 | -20 |
| | Nagpur | 1550 | 1550 | Unch |
| | Rajkot | 1475 | 1490 | -15 |
| | Kota | 1460 | 1480 | -20 |
| | Akola | 1530 | 1530 | Unch |
| | Amrawati | 1530 | 1530 | Unch |
| | Bundi | 1470 | 1490 | -20 |
| | Jalna | 1560 | 1560 | Unch |
| | Solapur | 1540 | 1540 | Unch |
| | Dhule | 1540 | 1540 | Unch |
| | Nanded | 1530 | 1530 | Unch |
| | Latur | 1540 | 1540 | Unch |
| | Argentina Crude Soya (CIF India) USD | 1806 | 1851 | -45 |
| | Argentina Crude Soya (FOB) | 1739 | NA | - |

| | | | | |
|------------------------------|--|------|------|------|
| Palm Oil* | Kandla (Crude Palm Oil) | 1415 | 1440 | -25 |
| | Kandla (RBD Palm oil) | 1460 | 1510 | -50 |
| | Kandla RBD Pamolein | 1480 | 1510 | -30 |
| | Kakinada (Crude Palm Oil) | 1410 | 1420 | -10 |
| | Kakinada RBD Pamolein | 1510 | 1510 | Unch |
| | Haldia Pamolein | 1460 | 1510 | -50 |
| | Chennai RBD Pamolein | 1510 | 1550 | -40 |
| | Chennai RBD Pamolein (Vitamin A&D Fortified) | 1570 | 1572 | -2 |
| | Krishnapattanam RBD Pamolein | 1415 | 1440 | -25 |
| | Mumbai RBD Pamolein | 1490 | 1500 | -10 |
| | Mangalore RBD Pamolein | 1500 | 1520 | -20 |
| | Mumbai (Refined) | 1490 | 1500 | -10 |
| | Rajkot (Refined) | 1465 | 1520 | -55 |
| | Chennai (Refined) | 1500 | 1520 | -20 |
| | Hyderabad (Refined) | 1510 | 1550 | -40 |
| | Delhi (Refined)* | 1480 | 1500 | -20 |
| | PFAD (Kandla) | 1410 | 1420 | -10 |
| | RPS (Kandla) | 1410 | 1420 | -10 |
| | Superolien (Kandla) | 1510 | 1540 | -30 |
| | Superolien (Mumbai) | 1555 | 1560 | -5 |
| | Krishnapattanam (Crude Palm Oil) | 1410 | 1420 | -10 |
| Refined Sunflower Oil | Chennai (Refined) | 1780 | 1780 | Unch |
| | Chennai (Crude) | 1730 | 1730 | Unch |
| | Mumbai (Refined) | 1830 | 1840 | -10 |
| | Mumbai (Expeller Oil) | 1760 | 1770 | -10 |
| | Kandla (Refined) | 1830 | 1830 | Unch |
| | Hyderabad (Refined) | 1750 | 1780 | -30 |
| | Hyderabad (Expeller) | 1660 | 1680 | -20 |
| | Latur (Refined) | 1750 | 1750 | Unch |
| | Latur (Expeller Oil) | 1670 | 1670 | Unch |
| | Chellakere (Expeller Oil) | 1620 | 1620 | Unch |
| | Erode (Expeller Oil) | 1810 | 1810 | Unch |
| | Kakinada (Refined) | 1725 | 1725 | Unch |
| | Krishna Pattanam (Refined) | 1725 | 1725 | Unch |
| Groundnut Oil | Rajkot | 1575 | 1600 | -25 |
| | Chennai | 1600 | 1600 | Unch |
| | Delhi* | 1625 | 1650 | -25 |
| | Hyderabad * | 1680 | 1650 | 30 |
| | Mumbai | 1630 | 1640 | -10 |
| | Gondal | 1575 | 1600 | -25 |



| | | | | |
|---------------------------|------------------------------------|------|------|------|
| | Jamnagar | 1575 | 1600 | -25 |
| | Gujarat GN Telia | 2540 | 2550 | -10 |
| | | | | |
| Rapeseed Oil/Mustard Oil | Jaipur (Expeller Oil) | 1420 | 1420 | Unch |
| | Jaipur (Kacchi Ghani Oil) | 1495 | 1495 | Unch |
| | Kota (Expeller Oil) | 1410 | 1410 | Unch |
| | Kota (Kacchi Ghani Oil) | 1470 | 1470 | Unch |
| | Neewai (Expeller Oil) | 1400 | 1400 | Unch |
| | Neewai (Kacchi Ghani Oil) | 1460 | 1460 | Unch |
| | Bharatpur (Kacchi Ghani Oil) | 1430 | 1410 | 20 |
| | Sri-Ganga Nagar(Exp Oil) | 1440 | 1440 | Unch |
| | Sri-Ganga Nagar (Kacchi Ghani Oil) | 1460 | 1460 | Unch |
| | Mumbai (Expeller Oil) | 1440 | 1450 | -10 |
| | Kolkata(Expeller Oil) | 1660 | 1660 | Unch |
| | New Delhi (Expeller Oil) | 1415 | 1400 | 15 |
| | Hapur (Expeller Oil) | 1700 | 1690 | 10 |
| | Hapur (Kacchi Ghani Oil) | 1730 | 1720 | 10 |
| | Agra (Kacchi Ghani Oil) | 1435 | 1415 | 20 |
| | | | | |
| Refined Cottonseed Oil | Rajkot | 1525 | 1535 | -10 |
| | Hyderabad | 1490 | 1500 | -10 |
| | Mumbai | 1520 | 1550 | -30 |
| | New Delhi | 1475 | 1485 | -10 |
| | Gujarat Cotton Wash | 1465 | 1470 | -5 |
| | | | | |
| Coconut Oil | Kangayan (Crude) | 1360 | 1350 | 10 |
| | | | | |
| Sesame Oil | New Delhi | 1490 | 1490 | Unch |
| Rice Bran Oil | New Delhi (40%) | 1410 | 1410 | Unch |
| | Mumbai (Refined 4%) | 1340 | 1350 | -10 |
| | Bhatinda (Crude 4%) | 1130 | 1130 | Unch |
| | Bhatinda (Refined 4%) | 1245 | 1245 | Unch |
| | Hyderabad (Crude) | 1240 | 1260 | -20 |
| | Hyderabad (Refined) | 1440 | 1450 | -10 |
| | Kolkata (Crude) | 1260 | 1260 | Unch |
| | Kolkata (Refined) | 1340 | 1350 | -10 |
| | Raipur (Crude) | 1330 | 1330 | Unch |
| | Raipur (Refined) | 1500 | 1500 | Unch |
| | Odisha (Refined) | 1470 | 1470 | Unch |
| | Vijayawada (Refined) | 1330 | 1350 | -20 |
| | | | | |
| Malaysia Palmolein USD/MT | FOB | 1680 | 1700 | -20 |



| | | | | |
|--------------------------------------|-----------|-----------|-----------|--------|
| | CNF India | 1650 | 1683 | -33 |
| Indonesia CPO USD/MT | FOB | Unq | Unq | - |
| | CNF India | 1700 | 1733 | -33 |
| Crude palm Kernel Oil India (USD/MT) | CNF India | 1480 | 1510 | -30 |
| Ukraine Origin CSFO USD/MT Kandla | CIF | 2000 | 2050 | -50 |
| | | | | |
| Argentina FOB (\$/MT) | | 31-May-22 | 30-May-22 | Change |
| Crude Soybean Oil Ship | | 1736 | 1759 | -23 |
| Refined Soy Oil (Bulk) Ship | | 1797 | 1821 | -24 |
| Sunflower Oil Ship | | 2100 | 2150 | -50 |
| Cottonseed Oil Ship | | 1716 | 1739 | -23 |
| * Indicates including GST | | | | |

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tonnes.
The prices are exclusive of GST duty.

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