

**Domestic Fundamentals:**

Edible oil basket traded on sideways sentiments at various markets. Palm oil, Soy Oil, and Mustard oil prices traded steady, while Sunflower oil prices weakened and Groundnut oil prices strengthened slightly for the day at their respective bench markets.

**Soybean oil**

- TRQ allotment along with stock limit has pressured the prices.
- Domestic prices are under correction reacting to the news of TRQ allotment for soy oil imports.
- CBOT Soy oil prices are supported by slow planting in US backed by heavy rainfall in Soybean growing regions.

**Palm oil**

- As per sources, Indonesia issued 160 export permits for 18 companies, covering 179,464 tonne of shipments mainly for RBD Palm Oil and Palm olein
- Slow exports from Indonesia have maintained tight supply side for Palm oil is underpinned price movement.
- Domestic market prices are correcting downwards following bearish competing oil price movement. Prices is expected to further weaken in coming weeks, once Indonesia streamline their palm oil exports.

**Mustard oil**

- Mustard oil prices took support at Rs 1420 level after recent correction.
- Recent developments in edible oil basket have anticipated for slightly higher supply side, weighing on price movement.
- Mustard seed prices are also declining with slow demand from crushing mills, who are buying hand to mouth due to stock limit

**Outlook:** Edible oil basket is expected to feature bearish sentiment for the week.



### CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Jul	<b>0.31</b>	81.58	81.76	81.08	81.13
Aug	<b>0.28</b>	79.56	79.6	79.21	79.28
Sep	<b>0.28</b>	78.59	78.7	78.08	78.14
Oct	<b>0.30</b>	77.52	77.96	77.22	77.22
Dec	<b>0.33</b>	77.24	77.65	76.82	76.91

### BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Jun	<b>41</b>	6,769	6,790	6,716	6,760
Jul	<b>39</b>	6,506	6,549	6,474	6,507
Aug	<b>43</b>	6,275	6,330	6,267	6,292
Sep	<b>44</b>	6,137	6,190	6,137	6,154

### Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
2/6/2022	6.66	14,440	4.38	120.03	77.42	4.8	101.69	116.77

### Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		02-Jun-22	01-Jun-22	
Refined Soybean Oil	Indore	1520	1520	Unch
	Indore (Soy Solvent Crude)	1460	1460	Unch
	Mumbai	1515	1520	-5
	Mumbai (Soy Degum)	1460	1460	Unch
	Kandla/Mundra	1480	1480	Unch
	Kandla/Mundra (Soy Degum)	1450	1460	-10
	Kolkata	1535	1530	5
	Delhi	1475	1465	10
	Nagpur	1550	1550	Unch
	Rajkot	1465	1475	-10
	Kota	1490	1460	30
	Akola	1530	1530	Unch
	Amrawati	1530	1530	Unch
	Bundi	1500	1470	30
	Jalna	1560	1560	Unch
	Solapur	1540	1540	Unch
	Dhule	1540	1540	Unch
	Nanded	1530	1530	Unch
	Latur	1540	1540	Unch
	Argentina Crude Soya (CIF India) USD	1787	1806	-19
	Argentina Crude Soya (FOB)	1717	1739	-22

<b>Palm Oil*</b>	Kandla (Crude Palm Oil)	1415	1415	Unch
	Kandla (RBD Palm oil)	1450	1460	-10
	Kandla RBD Pamolein	1480	1480	Unch
	Kakinada (Crude Palm Oil)	1390	1410	-20
	Kakinada RBD Pamolein	1510	1510	Unch
	Haldia Pamolein	1450	1460	-10
	Chennai RBD Pamolein	1500	1510	-10
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1564	1570	-6
	Krishnapattanam RBD Pamolein	1415	1415	Unch
	Mumbai RBD Pamolein	1480	1490	-10
	Mangalore RBD Pamolein	1500	1500	Unch
	Mumbai (Refined)	1480	1490	-10
	Rajkot (Refined)	1465	1465	Unch
	Chennai (Refined)	1500	1500	Unch
	Hyderabad (Refined)	1500	1510	-10
	Delhi (Refined)*	1480	1480	Unch
	PFAD (Kandla)	1390	1410	-20
	RPS (Kandla)	1390	1410	-20
	Superolien (Kandla)	1510	1510	Unch
	Superolien (Mumbai)	1540	1555	-15
	Krishnapattanam (Crude Palm Oil)	1390	1410	-20
<b>Refined Sunflower Oil</b>	Chennai (Refined)	1770	1780	-10
	Chennai (Crude )	1720	1730	-10
	Mumbai (Refined)	1800	1830	-30
	Mumbai (Expeller Oil)	1750	1760	-10
	Kandla (Refined)	1800	1830	-30
	Hyderabad (Refined)	1730	1750	-20
	Hyderabad (Expeller)	1650	1660	-10
	Latur (Refined)	1750	1750	Unch
	Latur (Expeller Oil)	1670	1670	Unch
	Chellakere (Expeller Oil)	1620	1620	Unch
	Erode (Expeller Oil)	1810	1810	Unch
	Kakinada (Refined)	1750	1725	25
	Krishna Pattanam (Refined)	1750	1725	25
<b>Groundnut Oil</b>	Rajkot	1590	1575	15
	Chennai	1610	1600	10
	Delhi*	1625	1625	Unch
	Hyderabad *	1670	1680	-10
	Mumbai	1620	1630	-10
	Gondal	1570	1575	-5



	Jamnagar	1570	1575	-5
	Gujarat GN Telia	2540	2540	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1420	1420	Unch
	Jaipur (Kacchi Ghani Oil)	1495	1495	Unch
	Kota (Expeller Oil)	1430	1410	20
	Kota (Kacchi Ghani Oil)	1470	1470	Unch
	Neewai (Expeller Oil)	1400	1400	Unch
	Neewai (Kacchi Ghani Oil)	1460	1460	Unch
	Bharatpur (Kacchi Ghani Oil)	1440	1430	10
	Sri-Ganga Nagar(Exp Oil)	1440	1440	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1460	1460	Unch
	Mumbai (Expeller Oil)	1440	1440	Unch
	Kolkata(Expeller Oil)	1650	1660	-10
	New Delhi (Expeller Oil)	1415	1415	Unch
	Hapur (Expeller Oil)	1700	1700	Unch
	Hapur (Kacchi Ghani Oil)	1730	1730	Unch
	Agra (Kacchi Ghani Oil)	1445	1435	10
Refined Cottonseed Oil	Rajkot	1520	1525	-5
	Hyderabad	1485	1490	-5
	Mumbai	1530	1520	10
	New Delhi	1470	1475	-5
	Gujarat Cotton Wash	1475	1465	10
Coconut Oil	Kangayan (Crude)	1360	1360	Unch
Sesame Oil	New Delhi	1490	1490	Unch
Rice Bran Oil	New Delhi (40%)	1410	1410	Unch
	Mumbai (Refined 4%)	1340	1340	Unch
	Bhatinda (Crude 4%)	1130	1130	Unch
	Bhatinda (Refined 4%)	1245	1245	Unch
	Hyderabad (Crude)	1240	1240	Unch
	Hyderabad (Refined)	1440	1440	Unch
	Kolkata (Crude)	1260	1260	Unch
	Kolkata (Refined)	1330	1340	-10
	Raipur (Crude)	1330	1330	Unch
	Raipur (Refined)	1500	1500	Unch
	Odisha (Refined)	1470	1470	Unch
	Vijayawada (Refined)	1330	1330	Unch
Malaysia Palmolein USD/MT	FOB	1695	1680	15



	CNF India	1670	1650	20
Indonesia CPO USD/MT	FOB	Unq	Unq	-
	CNF India	1710	1700	10
Crude palm Kernel Oil India (USD/MT)	CNF India	1480	1480	Unch
Ukraine Origin CSFO USD/MT Kandla	CIF	2025	2000	25
Argentina FOB (\$/MT)		1-Jun-22	31-May-22	Change
Crude Soybean Oil Ship		1732	1736	-4
Refined Soy Oil (Bulk) Ship		1793	1797	-4
Sunflower Oil Ship		2100	2100	Unch
Cottonseed Oil Ship		1712	1716	-4
* Indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tonnes.  
The prices are exclusive of GST duty.

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