

Domestic Fundamentals:

Edible oil basket traded on sideways sentiments at various markets. Palm oil, Soy Oil, and Sunflower oil prices traded sideways at various market, while Mustard oil prices traded steady and Groundnut oil prices strengthened slightly for the day at their respective bench markets.

Soybean oil

- According to Buenos Aires Grain Exchange, Argentina's Soybean production is revised upwards to 43.3 million tonne from previous estimates of 42 million tonne on better yield expectation.
- According to Argentina's Ministry of Agriculture, Argentina's soybean crush in April 2022 stood at 3.93 million tons, a 34% increase from March. The crush rose backed by good global soybean oil demand.
- USDA has anticipated higher soybean crop for year 2022-23 is likely to ease price gains
- Domestic soy oil prices are under correction backed by stock limit and TRQ on soy oil imports.

Palm oil

- Malaysia's May month palm oil export is anticipated to be highest since December'21, as demand is good while production is slow due to low harvesting days after Ramazan. Trade participants have anticipated the production in May month to be at median of 1.403 million tonne (MT) and exports to lie in the range of 1.16-1.40 MT. Closing stocks are expected to lie in the range of 1.44-1.80 MT, with median of 1.54 MT, whereas last month's closing stock stood at 1.64 MT.
- As on Friday, Indonesia issued export permits to 21 companies for total quantity of palm oil of 275,454 tonne after revocation of palm oil export ban.
- Malaysia is likely to implement their national biofuel mandate after Indonesia revoke their ban on palm oil exports. Malaysia had earlier announced to ease use of edible oil in biofuel, when global supply was hit
- Domestic market prices are correcting downwards following bearish competing oil price movement. Prices are expected to further weaken in coming weeks, once Indonesia streamline their palm oil exports.

Mustard oil

- Mustard oil prices took support at Rs 1420 level after recent correction.
- Recent developments in edible oil basket have anticipated for slightly higher supply side, weighing on price movement.
- Mustard seed prices are also declining with slow demand from crushing mills, who are buying hand to mouth due to stock limit

Outlook: Edible oil basket is expected to feature bearish sentiment for the week.



CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Jul	0.14	81.58	81.76	80.95	81.3
Aug	0.30	79.56	79.66	79.03	79.26
Sep	0.26	78.59	78.7	77.89	78.16
Oct	0.05	77.52	77.96	77.01	77.47
Dec	0.25	77.24	77.65	76.69	76.99

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Jul	-54	6,769	6,888	6,600	6,665
Aug	-23	6,506	6,632	6,368	6,445
Sep	2	6,275	6,400	6,182	6,251
Oct	36	6,137	6,252	6,064	6,146

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
4/6/2022	6.66	14,435	4.39	120.67	77.6	4.78	102.17	120.26

Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		04-Jun-22	03-Jun-22	
Refined Soybean Oil	Indore	1505	1520	-15
	Indore (Soy Solvent Crude)	1465	1460	5
	Mumbai	1520	1530	-10
	Mumbai (Soy Degum)	1480	1450	30
	Kandla/Mundra	1490	1480	10
	Kandla/Mundra (Soy Degum)	1470	1440	30
	Kolkata	1525	1525	Unch
	Delhi	1495	1495	Unch
	Nagpur	1515	1515	Unch
	Rajkot	1480	1480	Unch
	Kota	1500	1500	Unch
	Akola	1510	1510	Unch
	Amrawati	1510	1510	Unch
	Bundi	1510	1510	Unch
	Jalna	1525	1525	Unch
	Solapur	1510	1510	Unch
	Dhule	1520	1520	Unch
	Nanded	1510	1510	Unch
	Latur	1510	1510	Unch
	Argentina Crude Soya (CIF India) USD	1845	1841	4
	Argentina Crude Soya (FOB)	-	1717	-

Palm Oil	Kandla (Crude Palm Oil)	1410	1415	-5
	Kandla (RBD Palm oil)	1450	1450	Unch
	Kandla RBD Pamolein	1470	1470	Unch
	Kakinada (Crude Palm Oil)	1390	1390	Unch
	Kakinada RBD Pamolein	1490	1500	-10
	Haldia Pamolein	1450	1450	Unch
	Chennai RBD Pamolein	1495	1495	Unch
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1548	1558	-10
	Krishnapattanam RBD Pamolein	1410	1415	-5
	Mumbai RBD Pamolein	1490	1505	-15
	Mangalore RBD Pamolein	1490	1490	Unch
	Mumbai (Refined)	1490	1505	-15
	Rajkot (Refined)	1470	1470	Unch
	Chennai (Refined)	1490	1490	Unch
	Hyderabad (Refined)	1495	1495	Unch
	Delhi (Refined)*	1475	1475	Unch
	PFAD (Kandla)	1390	1390	Unch
	RPS (Kandla)	1390	1390	Unch
	Superolien (Kandla)	1500	1500	Unch
	Superolien (Mumbai)	1530	1540	-10
	Krishnapattanam (Crude Palm Oil)	1390	1390	Unch
Refined Sunflower Oil	Chennai (Refined)	1770	1770	Unch
	Chennai (Crude)	1720	1720	Unch
	Mumbai (Refined)	1810	1790	20
	Mumbai(Expeller Oil)	1770	1750	20
	Kandla (Refined)	1810	1800	10
	Hyderabad (Refined)	1775	1775	Unch
	Hyderabad (Expeller)	1690	1690	Unch
	Latur (Refined)	1730	1730	Unch
	Latur (Expeller Oil)	1650	1650	Unch
	Chellakere (Expeller Oil)	1650	1650	Unch
	Erode (Expeller Oil)	1810	1810	Unch
	Kakinada (Refined)	1800	1800	Unch
	Krishna Pattanam (Refined)	1800	1800	Unch
Groundnut Oil	Rajkot	1600	1600	Unch
	Chennai	1610	1610	Unch
	Delhi*	1640	1640	Unch
	Hyderabad *	1670	1670	Unch
	Mumbai	1620	1630	-10
	Gondal	1575	1600	-25



	Jamnagar	1580	1600	-20
	Gujarat GN Telia	2540	2550	-10
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1420	1420	Unch
	Jaipur (Kacchi Ghani Oil)	1495	1495	Unch
	Kota (Expeller Oil)	1430	1430	Unch
	Kota (Kacchi Ghani Oil)	1470	1470	Unch
	Neewai (Expeller Oil)	1400	1400	Unch
	Neewai (Kacchi Ghani Oil)	1460	1460	Unch
	Bharatpur (Kacchi Ghani Oil)	1440	1440	Unch
	Sri-Ganga Nagar(Exp Oil)	1440	1440	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1460	1460	Unch
	Mumbai (Expeller Oil)	1440	1440	Unch
	Kolkata(Expeller Oil)	1650	1650	Unch
	New Delhi (Expeller Oil)	1415	1415	Unch
	Hapur (Expeller Oil)	1700	1700	Unch
	Hapur (Kacchi Ghani Oil)	1730	1730	Unch
	Agra (Kacchi Ghani Oil)	1445	1445	Unch
Refined Cottonseed Oil	Rajkot	1550	1550	Unch
	Hyderabad	1515	1515	Unch
	Mumbai	1550	1535	15
	New Delhi	1510	1510	Unch
	Gujarat Cotton Wash	1460	1490	-30
Coconut Oil	Kangayan (Crude)	1360	1360	Unch
Sesame Oil	New Delhi	1490	1490	Unch
Rice Bran Oil	New Delhi (40%)	1410	1410	Unch
	Mumbai (Refined 4%)	1350	1340	10
	Bhatinda (Crude 4%)	1130	1130	Unch
	Bhatinda (Refined 4%)	1245	1245	Unch
	Hyderabad (Crude)	1240	1240	Unch
	Hyderabad (Refined)	1440	1440	Unch
	Kolkata (Crude)	1260	1260	Unch
	Kolkata (Refined)	1340	1340	Unch
	Raipur (Crude)	1330	1330	Unch
	Raipur (Refined)	1500	1500	Unch
	Odisha (Refined)	1470	1470	Unch
	Vijayawada (Refined)	1330	1330	Unch
Malaysia Palmolein USD/MT	FOB	1690	1685	5



	CNF India	1710	1715	-5
Indonesia CPO USD/MT	FOB	Unq	Unq	-
	CNF India	1740	1735	5
Crude palm Kernel Oil India (USD/MT)	CNF India	1470	1470	Unch
Ukraine Origin CSFO USD/MT Kandla	CIF	2050	2020	30
Argentina FOB (\$/MT)		3-Jun-22	2-Jun-22	Change
Crude Soybean Oil Ship		1757	1769	-12
Refined Soy Oil (Bulk) Ship		1819	1831	-12
Sunflower Oil Ship		2075	2075	Unch
Cottonseed Oil Ship		1737	1749	-12
* Indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tonnes.
The prices are exclusive of GST duty.

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