

**Domestic Fundamentals:**

Edible oil basket traded on sideways sentiments at various markets. Mustard oil, Groundnut Oil, and Sunflower oil prices traded steady at various market, while Soy oil prices traded up and Palm oil prices weakened slightly for the day at their respective bench markets.

**Soybean oil**

- According to Buenos Aires Grain Exchange, Argentina's Soybean production is revised upwards to 43.3 million tonne from previous estimates of 42 million tonne on better yield expectation.
- According to Argentina's Ministry of Agriculture, Argentina's soybean crush in April 2022 stood at 3.93 million tons, a 34% increase from March. The crush rose backed by good global soybean oil demand.
- USDA has anticipated higher soybean crop for year 2022-23 is likely to ease price gains. However, heat and dry weather is forecasted for extended range models. Any losses in USA's soybean crop are likely to underpin the prices in long term.
- CBOT Soybean and Soy oil is also pressured by formation of shipments corridor in Black Sea for export of stuck Ukraine Agri commodities.
- Domestic soy oil prices are under correction backed by stock limit and TRQ on soy oil imports.

**Palm oil**

- Malaysia facing severe labour shortages. According to Malaysian Estate Owners' Association (MEOA), Malaysia is facing shortage of 120,000 workers for Palm plantations. This situation is likely to deny Malaysia of the profit it could gain due to high price amid good export demand. Malaysia had permitted 32,000 workers to enter in Malaysia, however agreements holdup has prevented the same to happen.
- Malaysian Palm Oil Council (MPOC) has also lowered its production outlook to 18.6 million tonnes for the year from an earlier estimate of 18.9 million tones due to persistent issue. Trade participants expects production to further fall from 18.6 MT if labour issue is not tackled.
- As on Sunday 5 June'22, Indonesia issued export permit for total quantity of palm oil of 302,000 tonne after revocation of palm oil export ban. Indonesia has imposed a maximum \$375 per tonne levy for crude palm oil exports on top of a maximum \$200 per tonne export tax. The levy ceiling was raised in March in efforts to encourage more onshore sales
- Domestic market prices are correcting downwards following bearish competing oil price movement. Prices is expected to further weaken in coming weeks, once Indonesia streamline their palm oil exports.

**Mustard oil**

- Mustard oil prices took support at Rs 1420 level after recent correction.
- Recent developments in edible oil basket have anticipated for slightly higher supply side, weighing on price movement.
- Mustard seed prices are also declining with slow demand from crushing mills, who are buying hand to mouth due to stock limit

**Outlook:** Edible oil basket is expected to feature bearish sentiment for the week.



### CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Jul	0.08	82.5	82.71	81.68	82.5
Aug	0.11	80.4	80.6	79.59	80.4
Sep	0.12	79.26	79.38	78.32	79.26
Oct	0.12	78.35	78.35	77.46	78.35
Dec	0.05	77.76	77.98	77.1	77.76

### BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Jul	-	-	-	-	-
Aug	-	-	-	-	-
Sep	-	-	-	-	-
Oct	-	-	-	-	-

### Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
7/6/2022	6.64	14,429	4.39	120.62	77.64	4.77	102.09	118.66

### Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		07-Jun-22	06-Jun-22	
Refined Soybean Oil	Indore	1530	1520	10
	Indore (Soy Solvent Crude)	1470	1460	10
	Mumbai	1540	1530	10
	Mumbai (Soy Degum)	1485	1480	5
	Kandla/Mundra	1510	1485	25
	Kandla/Mundra (Soy Degum)	1485	1470	15
	Kolkata	1530	1520	10
	Delhi	1495	1495	Unch
	Nagpur	1530	1515	15
	Rajkot	1480	1480	Unch
	Kota	1500	1500	Unch
	Akola	1525	1510	15
	Amrawati	1525	1510	15
	Bundi	1510	1510	Unch
	Jalna	1540	1525	15
	Solapur	1520	1510	10
	Dhule	1540	1520	20
	Nanded	1520	1510	10
	Latur	1520	1510	10
	Argentina Crude Soya (CIF India) USD	1818	1839	-21
	Argentina Crude Soya (FOB)	1743	1717	26

Palm Oil	Kandla (Crude Palm Oil)	1410	1415	-5
	Kandla (RBD Palm oil)	1460	1460	Unch
	Kandla RBD Pamolein	1470	1465	5
	Kakinada (Crude Palm Oil)	1390	1390	Unch
	Kakinada RBD Pamolein	1485	1500	-15
	Haldia Pamolein	1460	1460	Unch
	Chennai RBD Pamolein	1485	1485	Unch
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1552	1558	-6
	Krishnapattanam RBD Pamolein	1410	1415	-5
	Mumbai RBD Pamolein	1485	1445	40
	Mangalore RBD Pamolein	1490	1490	Unch
	Mumbai (Refined)	1485	1445	40
	Rajkot (Refined)	1460	1460	Unch
	Chennai (Refined)	1490	1490	Unch
	Hyderabad (Refined)	1485	1485	Unch
	Delhi (Refined)*	1470	1470	Unch
	PFAD (Kandla)	1390	1390	Unch
	RPS (Kandla)	1390	1390	Unch
	Superolien (Kandla)	1500	1500	Unch
	Superolien (Mumbai)	1540	1540	Unch
	Krishnapattanam (Crude Palm Oil)	1390	1390	Unch
Refined Sunflower Oil	Chennai (Refined)	1770	1770	Unch
	Chennai (Crude )	1720	1720	Unch
	Mumbai (Refined)	1770	1780	-10
	Mumbai(Expeller Oil)	1730	1730	Unch
	Kandla (Refined)	1770	1820	-50
	Hyderabad (Refined)	1760	1760	Unch
	Hyderabad (Expeller)	1680	1680	Unch
	Latur (Refined)	1730	1730	Unch
	Latur (Expeller Oil)	1660	1660	Unch
	Chellakere (Expeller Oil)	1650	1650	Unch
	Erode (Expeller Oil)	1810	1810	Unch
	Kakinada (Refined)	1750	1750	Unch
	Krishna Pattanam (Refined)	1750	1750	Unch
Groundnut Oil	Rajkot	1590	1590	Unch
	Chennai	1610	1610	Unch
	Delhi*	1640	1640	Unch
	Hyderabad *	1675	1675	Unch
	Mumbai	1625	1630	-5
	Gondal	1585	1570	15



	Jamnagar	1585	1575	10
	Gujarat GN Telia	2530	2540	-10
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1420	1420	Unch
	Jaipur (Kacchi Ghani Oil)	1495	1495	Unch
	Kota (Expeller Oil)	1430	1430	Unch
	Kota (Kacchi Ghani Oil)	1470	1470	Unch
	Neewai (Expeller Oil)	1400	1400	Unch
	Neewai (Kacchi Ghani Oil)	1460	1460	Unch
	Bharatpur (Kacchi Ghani Oil)	1450	1450	Unch
	Sri-Ganga Nagar(Exp Oil)	1440	1440	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1460	1460	Unch
	Mumbai (Expeller Oil)	1465	1460	5
	Kolkata(Expeller Oil)	1660	1650	10
	New Delhi (Expeller Oil)	1415	1415	Unch
	Hapur (Expeller Oil)	1700	1700	Unch
	Hapur (Kacchi Ghani Oil)	1730	1730	Unch
	Agra (Kacchi Ghani Oil)	1455	1455	Unch
Refined Cottonseed Oil	Rajkot	1550	1550	Unch
	Hyderabad	1515	1515	Unch
	Mumbai	1555	1555	Unch
	New Delhi	1510	1510	Unch
	Gujarat Cotton Wash	1505	1485	20
Coconut Oil	Kangayan (Crude)	1340	1360	-20
Sesame Oil	New Delhi	1490	1490	Unch
Rice Bran Oil	New Delhi (40%)	1410	1410	Unch
	Mumbai (Refined 4%)	1370	1340	30
	Bhatinda (Crude 4%)	1190	1175	15
	Bhatinda (Refined 4%)	1305	1290	15
	Hyderabad (Crude)	1275	1250	25
	Hyderabad (Refined)	1470	1440	30
	Kolkata (Crude)	1290	1270	20
	Kolkata (Refined)	1370	1350	20
	Raipur (Crude)	1330	1330	Unch
	Raipur (Refined)	1500	1500	Unch
	Odisha (Refined)	1470	1470	Unch
	Vijayawada (Refined)	1350	1330	20
Malaysia Palmolein USD/MT	FOB	1700	Closed	-



	CNF India	1710	1715	-5
Indonesia CPO USD/MT	FOB	Unq	Closed	-
	CNF India	1740	1735	5
Crude palm Kernel Oil India (USD/MT)	CNF India	1470	1465	5
Ukraine Origin CSFO USD/MT Kandla	CIF	2020	2050	-30
Argentina FOB (\$/MT)		6-Jun-22	4-Jun-22	Change
Crude Soybean Oil Ship		1733	1757	-24
Refined Soy Oil (Bulk) Ship		1794	1819	-25
Sunflower Oil Ship		2075	2075	Unch
Cottonseed Oil Ship		1713	1737	-24
* Indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tonnes.  
The prices are exclusive of GST duty.

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