

Domestic Fundamentals:

Edible oil basket traded on steady tone at various markets. Groundnut Oil, Soy oil, Palm oil and Sunflower oil, and Mustard oil prices traded steady at various market.

Soybean oil

- CBOT Soybean and Soy oil is also pressured by formation of shipments corridor in Black Sea for export of stuck Ukraine Agri commodities. However, rise in Prices of rival palm oil is likely to underpin soy oil prices.
- Domestic soy oil prices are trading sideways as allotment of TRQ on Soy oil imports along with already applicable stock limits are pressuring price, whereas it's taking support from rising prices of CBOT Soy oil.

Palm oil

- BMD Palm oil prices traded up on expectation of fall in supply especially from Malaysia.
- Malaysia facing severe labour shortages. According to Malaysian Estate Owners' Association (MEOA), Malaysia is facing shortage of 120,000 workers for Palm plantations. This situation is likely to deny Malaysia of the profit it could gain due to high price amid good export demand. Malaysia had permitted 32,000 workers to enter in Malaysia, however agreements holdup has prevented the same to happen.
- Malaysian Palm Oil Council (MPOC) has also lowered its production outlook to 18.6 million tonnes for the year from an earlier estimate of 18.9 million tones due to persistent issue. Trade participants expects production to further fall from 18.6 MT if labour issue is not tackled.
- Indonesia cuts palm oil export tax and levy from all time high rate of \$575 per tonne to \$488 per tonne. Indonesia is also taking steps to streamline their exports and have announced to ship at least 1 million tonne of palm oil and its derivatives after palm oil export ban revoke.
- Domestic market prices are trading in sideways movement. Prices is expected to further weaken in coming weeks, once Indonesia streamline their palm oil exports. However, dip in palm oil supply is likely to support international palm oil prices and domestic market is likely to trade in tandem with international market.

Mustard oil

- Mustard oil prices shot up by 50 Rs in bench-market Jaipur after steady trading at Rs 1420 level.
- Mustard seed prices arrivals fell as farmers refrained from selling at discounted price.
- Low arrivals along with improved demand from mills supported the price movement.

Outlook: Edible oil basket is expected to trade sideways with weak bias for the week.



CBOT Soy Oil Futures (Projections):

(Values in US cents/bbl)

CBOT Soy Oil Futures (Projections):

Contract	+/-	Open	High	Low	Close
Jul	0.04	82.7	82.75	82.25	82.67
Aug	0.11	80.26	80.36	79.93	80.36
Sep	0.08	79.03	79.11	78.67	79.11
Oct	0.13	78.22	78.22	77.83	78.14
Dec	0.06	78.02	78.03	77.53	77.96

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Jul	33	6,416	6,507	6,416	6,485
Aug	34	6,157	6,277	6,157	6,244
Sep	32	6,025	6,125	6,025	6,090
Oct	25	5,954	6,046	5,954	6,003

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
9/6/2022	6.69	14,578	4.39	121.57	77.79	4.91	103.20	120.80

Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		09-Jun-22	08-Jun-22	
Refined Soybean Oil	Indore	1530	1530	Unch
	Indore (Soy Solvent Crude)	1470	1470	Unch
	Mumbai	1540	1535	5
	Mumbai (Soy Degum)	1485	1485	Unch
	Kandla/Mundra	1520	1510	10
	Kandla/Mundra (Soy Degum)	1485	1485	Unch
	Kolkata	1530	1530	Unch
	Delhi	1520	1510	10
	Nagpur	1530	1530	Unch
	Rajkot	1525	1515	10
	Kota	1545	1530	15
	Akola	1535	1525	10
	Amrawati	1535	1525	10
	Bundi	1555	1540	15
	Jalna	1540	1540	Unch
	Solapur	1535	1520	15
	Dhule	1540	1540	Unch
	Nanded	1535	1520	15
	Latur	1535	1520	15
	Argentina Crude Soya (CIF India) USD	1793	1811	-18
	Argentina Crude Soya (FOB)	1722	1724	-2

Palm Oil	Kandla (Crude Palm Oil)	1415	1415	Unch
	Kandla (RBD Palm oil)	1450	1450	Unch
	Kandla RBD Pamolein	1465	1470	-5
	Kakinada (Crude Palm Oil)	1390	1390	Unch
	Kakinada RBD Pamolein	1485	1485	Unch
	Haldia Pamolein	1450	1450	Unch
	Chennai RBD Pamolein	1478	1485	-7
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1542	1548	-6
	Krishnapattanam RBD Pamolein	1415	1415	Unch
	Mumbai RBD Pamolein	1450	1450	Unch
	Mangalore RBD Pamolein	1490	1490	Unch
	Mumbai (Refined)	1450	1450	Unch
	Rajkot (Refined)	1465	1475	-10
	Chennai (Refined)	1490	1490	Unch
	Hyderabad (Refined)	1478	1485	-7
	Delhi (Refined)*	1480	1490	-10
	PFAD (Kandla)	1390	1390	Unch
	RPS (Kandla)	1390	1390	Unch
	Superolien (Kandla)	1495	1500	-5
	Superolien (Mumbai)	1530	1530	Unch
	Krishnapattanam (Crude Palm Oil)	1390	1390	Unch
Refined Sunflower Oil	Chennai (Refined)	1770	1770	Unch
	Chennai (Crude)	1720	1720	Unch
	Mumbai (Refined)	1800	1770	30
	Mumbai(Expeller Oil)	1750	1730	20
	Kandla (Refined)	1800	1780	20
	Hyderabad (Refined)	1765	1750	15
	Hyderabad (Expeller)	1690	1680	10
	Latur (Refined)	1730	1730	Unch
	Latur (Expeller Oil)	1660	1660	Unch
	Chellakere (Expeller Oil)	1680	1680	Unch
	Erode (Expeller Oil)	1770	1770	Unch
	Kakinada (Refined)	1750	1750	Unch
	Krishna Pattanam (Refined)	1750	1750	Unch
Groundnut Oil	Rajkot	1585	1585	Unch
	Chennai	1610	1610	Unch
	Delhi*	1640	1640	Unch
	Hyderabad *	1680	1680	Unch
	Mumbai	1625	1625	Unch
	Gondal	1585	1585	Unch



	Jamnagar	1585	1585	Unch
	Gujarat GN Telia	2530	2530	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1470	1470	Unch
	Jaipur (Kacchi Ghani Oil)	1525	1525	Unch
	Kota (Expeller Oil)	1460	1460	Unch
	Kota (Kacchi Ghani Oil)	1515	1515	Unch
	Neewai (Expeller Oil)	1450	1450	Unch
	Neewai (Kacchi Ghani Oil)	1505	1505	Unch
	Bharatpur (Kacchi Ghani Oil)	1505	1500	5
	Sri-Ganga Nagar(Exp Oil)	1480	1480	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1510	1510	Unch
	Mumbai (Expeller Oil)	1490	1465	25
	Kolkata(Expeller Oil)	1650	1650	Unch
	New Delhi (Expeller Oil)	1460	1460	Unch
	Hapur (Expeller Oil)	1690	1690	Unch
	Hapur (Kacchi Ghani Oil)	1720	1720	Unch
	Agra (Kacchi Ghani Oil)	1510	1505	5
Refined Cottonseed Oil	Rajkot	1580	1565	15
	Hyderabad	1550	1535	15
	Mumbai	1555	1580	-25
	New Delhi	1545	1530	15
	Gujarat Cotton Wash	1505	1510	-5
Coconut Oil	Kangayan (Crude)	1350	1340	10
Sesame Oil	New Delhi	1490	1490	Unch
Rice Bran Oil	New Delhi (40%)	1410	1410	Unch
	Mumbai (Refined 4%)	1370	1370	Unch
	Bhatinda (Crude 4%)	1190	1190	Unch
	Bhatinda (Refined 4%)	1305	1305	Unch
	Hyderabad (Crude)	1275	1275	Unch
	Hyderabad (Refined)	1470	1470	Unch
	Kolkata (Crude)	1310	1290	20
	Kolkata (Refined)	1380	1370	10
	Raipur (Crude)	1330	1330	Unch
	Raipur (Refined)	1500	1500	Unch
	Odisha (Refined)	1470	1470	Unch
	Vijayawada (Refined)	1350	1350	Unch
Malaysia Palmolein USD/MT	FOB	1675	1675	Unch



	CNF India	1675	1705	-30
Indonesia CPO USD/MT	FOB	Unq	1710	-
	CNF India	1705	1735	-30
Crude palm Kernel Oil India (USD/MT)	CNF India	1465	1470	-5
Ukraine Origin CSFO USD/MT Kandla	CIF	2020	2020	Unch
Argentina FOB (\$/MT)		8-Jun-22	7-Jun-22	Change
Crude Soybean Oil Ship		1735	1732	3
Refined Soy Oil (Bulk) Ship		1796	1793	3
Sunflower Oil Ship		2075	2075	Unch
Cottonseed Oil Ship		1715	1712	3
* Indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tonnes.
The prices are exclusive of GST duty.

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