



### Domestic Fundamentals:

Edible oil basket traded on steady tone at various markets. Groundnut Oil, Soy oil, Palm oil and Sunflower oil prices traded steady, while Mustard oil prices weakened at various market.

#### **Soybean oil**

- CBOT Soybean and Soy oil is also pressured by formation of shipments corridor in Black Sea for export of stuck Ukraine Agri commodities. However, rise in Prices of rival palm oil is likely to underpin soy oil prices.
- Domestic soy oil prices are trading sideways as allotment of TRQ on Soy oil imports along with already applicable stock limits are pressuring price, whereas it's taking support from rising prices of CBOT Soy oil.

#### **Palm oil**

- BMD Palm oil prices traded up on expectation of fall in supply especially from Malaysia.
- Malaysia facing severe labour shortages. According to Malaysian Estate Owners' Association (MEOA), Malaysia is facing shortage of 120,000 workers for Palm plantations. This situation is likely to deny Malaysia of the profit it could gain due to high price amid good export demand. Malaysia had permitted 32,000 workers to enter in Malaysia, however agreements holdup has prevented the same to happen.
- Malaysian Palm Oil Council (MPOC) has also lowered its production outlook to 18.6 million tonnes for the year from an earlier estimate of 18.9 million tones due to persistent issue. Trade participants expects production to further fall from 18.6 MT if labour issue is not tackled.
- Indonesia cuts palm oil export tax and levy from all time high rate of \$575 per tonne to \$488 per tonne. Indonesia is also taking steps to streamline their exports and have announced to ship at least 1 million tonne of palm oil and its derivatives after palm oil export ban revoke.
- Domestic market prices are trading in sideways movement. Prices is expected to further weaken in coming weeks, once Indonesia streamline their palm oil exports. However, dip in palm oil supply is likely to support international palm oil prices and domestic market is likely to trade in tandem with international market.

#### **Mustard oil**

- Mustard oil prices shot up by 50 Rs in bench-market Jaipur after steady trading at Rs 1420 level. Sideways movement in prices are expected as competing oils' prices are pressured.
- Mustard seed prices arrivals fell as farmers refrained from selling at discounted price.
- Low arrivals along with improved demand from mills supported the price movement.

**Outlook:** Edible oil basket is expected to trade sideways with weak bias for the week.



### CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Jul	0.04	82.7	82.75	82.25	82.67
Aug	0.11	80.26	80.36	79.93	80.36
Sep	0.08	79.03	79.11	78.67	79.11
Oct	0.13	78.22	78.22	77.83	78.14
Dec	0.06	78.02	78.03	77.53	77.96

### BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Jul	33	6,416	6,507	6,416	6,485
Aug	34	6,157	6,277	6,157	6,244
Sep	32	6,025	6,125	6,025	6,090
Oct	25	5,954	6,046	5,954	6,003

### Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
10/6/2022	6.69	14,554	4.40	121.57	77.84	4.89	103.60	122.44

### Edible Oil Prices at Key Market:

Commodity	Centre	Prices(Per 10 Kg)		Change
		10-Jun-22	09-Jun-22	
Refined Soybean Oil	Indore	1530	1530	Unch
	Indore (Soy Solvent Crude)	1470	1470	Unch
	Mumbai	1550	1540	10
	Mumbai (Soy Degum)	1475	1485	-10
	Kandla/Mundra	1515	1520	-5
	Kandla/Mundra (Soy Degum)	1475	1485	-10
	Kolkata	1530	1530	Unch
	Delhi	1500	1520	-20
	Nagpur	1530	1530	Unch
	Rajkot	1495	1525	-30
	Kota	1515	1545	-30
	Akola	1535	1535	Unch
	Amrawati	1535	1535	Unch
	Bundi	1525	1555	-30
	Jalna	1540	1540	Unch
	Solapur	1535	1535	Unch
	Dhule	1540	1540	Unch
Palm Oil	Kandla (Crude Palm Oil)	1470	1486	-16
	Kandla (RBD Palm oil)	1523	1523	Unch
	Kandla RBD Pamolein	1538	1538	Unch
	Kakinada (Crude Palm Oil)	1449	1460	-11
	Kakinada RBD Pamolein	1554	1559	-5



	Haldia Pamolein	1554	1554	Unch
	Chennai RBD Pamolein	1554	1554	Unch
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1615	1619	-4
	KPT (krishna patnam) Pamolein	1544	1544	Unch
	Mumbai RBD Pamolein	1565	1575	-11
	Mangalore RBD Pamolein	1575	1575	Unch
	Delhi	1460	1480	-20
	Rajkot	1523	1538	-16
	Hyderabad	1465	1478	-13
	PFAD (Kandla)	1208	1234	-26
	Refined Palm Stearin (Kandla)	1449	1460	-11
	Superolien (Kandla)	1570	1570	Unch
	Superolien (Mumbai)	1596	1607	-11
Refined Sunflower Oil	Chennai	1760	1770	-10
	Mumbai	1780	1800	-20
	Mumbai(Expeller Oil)	1740	1750	-10
	Kandla (Ref.)	1780	1800	-20
	Hyderabad (Ref)	1765	1765	Unch
	Latur (Expeller Oil)	1660	1660	Unch
	Chellakere (Expeller Oil)	1680	1680	Unch
	Erode (Expeller Oil)	1770	1770	Unch
Groundnut Oil	Rajkot	1585	1585	Unch
	Chennai	1610	1610	Unch
	Delhi	1640	1640	Unch
	Hyderabad *	1680	1680	Unch
	Mumbai	1625	1625	Unch
	Gondal	1590	1585	5
	Jamnagar	1590	1585	5
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1460	1470	-10
	Jaipur (Kacchi Ghani Oil)	1515	1525	-10
	Kota (Expeller Oil)	1440	1460	-20
	Kota (Kacchi Ghani Oil)	1500	1515	-15
	Neewai (Expeller Oil)	1430	1450	-20
	Neewai (Kacchi Ghani Oil)	1485	1505	-20
	Bharatpur (Kacchi Ghani Oil)	1480	1505	-25
	Sri-Ganga Nagar(Exp Oil)	1465	1480	-15
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1495	1510	-15
	Mumbai (Expeller Oil)	1480	1490	-10
	Kolkata(Expeller Oil)	1650	1650	Unch



	New Delhi (Expeller Oil)	1450	1460	-10
	Hapur (Expeller Oil)	1690	1690	Unch
	Hapur (Kacchi Ghani Oil)	1720	1720	Unch
	Agra (Kacchi Ghani Oil)	1485	1510	-25
Refined Cottonseed Oil	Rajkot	1570	1580	-10
	Hyderabad	1530	1550	-20
	Mumbai	1580	1555	25
	New Delhi	1525	1545	-20
Coconut Oil	Kangayan (Crude)	1400	1350	50
	Cochin	1390	1390	Unch
Sesame Oil	New Delhi	1490	1490	Unch
Rice Bran Oil (40%)	New Delhi	1410	1410	Unch
Rice Bran Oil (4%)	Punjab	1370	1370	Unch
Malaysia Palmolein USD/MT	FOB	1660	1675	-15
	CNF India	1660	1675	-15
Indonesia CPO USD/MT	FOB	1650	Unq	-
	CNF India	1690	1705	-15
Crude palm Kernel Oil India (USD/MT)	CNF India	1690	1725	-35
Ukraine Origin CSFO USD/MT Kandla	CIF	2000	2020	-20
Argentina FOB (\$/MT)		9-Jun-22	8-Jun-22	Change
Crude Soybean Oil Ship		1711	1735	-24
Refined Soy Oil (Bulk) Ship		1771	1796	-25
Sunflower Oil Ship		2075	2075	Unch
Cottonseed Oil Ship		1691	1715	-24
* Indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tonnes.  
The prices are exclusive of GST duty.

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