



Domestic Fundamentals:

Edible oil basket traded on steady tone at various markets. Groundnut Oil, Mustard Oil and Sunflower oil prices traded steady, while Soy oil, and Palm oil prices weakened at various market.

Soybean oil

- CBOT Soybean and Soy oil is also pressured by formation of shipments corridor in Black Sea for export of stuck Ukraine Agri commodities. However, rise in Prices of rival palm oil is likely to underpin soy oil prices.
- Domestic soy oil prices are trading sideways as allotment of TRQ on Soy oil imports along with already applicable stock limits are pressuring price, whereas it's taking support from rising prices of CBOT Soy oil.

Palm oil

- BMD Palm oil prices traded down as Indonesia lowered its Palm oil export duty.
- Indonesia has also announced exports acceleration program to resume its exports after ban abrogation. Indonesia has approved 1.16 million tonne of palm oil under the same scheme.
- Malaysia facing severe labour shortages. According to Malaysian Estate Owners' Association (MEOA), Malaysia is facing shortage of 120,000 workers for Palm plantations. This situation is likely to deny Malaysia of the profit it could gain due to high price amid good export demand. Malaysia had permitted 32,000 workers to enter in Malaysia, however agreements holdup has prevented the same to happen.
- Indonesia cuts palm oil export tax and levy from all time high rate of \$575 per tonne to \$488 per tonne. Indonesia is also taking steps to streamline their exports and have announced to ship at least 1 million tonne of palm oil and its derivatives after palm oil export ban revoke.
- Domestic market prices are trading in sideways movement. Prices is expected to further weaken in coming weeks, once Indonesia streamline their palm oil exports. However, dip in palm oil supply is likely to support international palm oil prices and domestic market is likely to trade in tandem with international market.

Mustard oil

- Mustard oil prices are likely to correct downwards as correction is expected in competing oils backed by bearish international edible oil market.

Outlook: Edible oil basket is expected to trade sideways with weak bias for the week.



CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Jul	1.89	82.7	82.95	80.71	80.74
Aug	1.86	80.26	80.59	78.38	78.39
Sep	1.88	79.03	79.35	77.15	77.15
Oct	2.04	78.22	78.5	76.23	76.23
Dec	2.13	78.02	78.18	75.87	75.89

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Jul	-279	6,416	6,507	6,127	6,173
Aug	-270	6,157	6,277	5,900	5,940
Sep	-273	6,025	6,125	5,748	5,785
Oct	-278	5,954	6,046	5,670	5,700

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
11/6/2022	6.71	14,602	4.40	122.32	78.15	4.89	104.19	120.47

Edible Oil Prices at Key Market:

Commodity	Centre	Prices(Per 10 Kg)		Change
		11-Jun-22	10-Jun-22	
Refined Soybean Oil	Indore	1520	1530	-10
	Indore (Soy Solvent Crude)	1470	1470	Unch
	Mumbai	1525	1550	-25
	Mumbai (Soy Degum)	1460	1475	-15
	Kandla/Mundra	1500	1515	-15
	Kandla/Mundra (Soy Degum)	1455	1475	-20
	Kolkata	1525	1530	-5
	Delhi	1500	1500	Unch
	Nagpur	1530	1530	Unch
	Rajkot	1495	1495	Unch
	Kota	1515	1515	Unch
	Akola	1535	1535	Unch
	Amrawati	1535	1535	Unch
	Bundi	1525	1525	Unch
	Jalna	1540	1540	Unch
	Solapur	1535	1535	Unch
	Dhule	1540	1540	Unch
Palm Oil	Kandla (Crude Palm Oil)	1439	1470	-32
	Kandla (RBD Palm oil)	1502	1523	-21
	Kandla RBD Pamolein	1523	1538	-16
	Kakinada (Crude Palm Oil)	1449	1449	Unch
	Kakinada RBD Pamolein	1533	1554	-21

	Haldia Pamolein	1538	1554	-16
	Chennai RBD Pamolein	1549	1554	-5
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1603	1615	-12
	KPT (krishna patnam) Pamolein	1528	1544	-16
	Mumbai RBD Pamolein	1544	1565	-21
	Mangalore RBD Pamolein	1565	1575	-11
	Delhi	1460	1460	Unch
	Rajkot	1523	1523	Unch
	Hyderabad	1465	1465	Unch
	PFAD (Kandla)	1176	1208	-32
	Refined Palm Stearin (Kandla)	1449	1449	Unch
	Superolien (Kandla)	1554	1570	-16
	Superolien (Mumbai)	1575	1596	-21
Refined Sunflower Oil	Chennai	1760	1760	Unch
	Mumbai	1770	1780	-10
	Mumbai(Expeller Oil)	1740	1740	Unch
	Kandla (Ref.)	1770	1780	-10
	Hyderabad (Ref)	1765	1765	Unch
	Latur (Expeller Oil)	1660	1660	Unch
	Chellakere (Expeller Oil)	1680	1680	Unch
	Erode (Expeller Oil)	1770	1770	Unch
Groundnut Oil	Rajkot	1585	1585	Unch
	Chennai	1610	1610	Unch
	Delhi	1640	1640	Unch
	Hyderabad *	1680	1680	Unch
	Mumbai	1625	1625	Unch
	Gondal	1590	1590	Unch
	Jamnagar	1590	1590	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1460	1460	Unch
	Jaipur (Kacchi Ghani Oil)	1515	1515	Unch
	Kota (Expeller Oil)	1440	1440	Unch
	Kota (Kacchi Ghani Oil)	1500	1500	Unch
	Neewai (Expeller Oil)	1430	1430	Unch
	Neewai (Kacchi Ghani Oil)	1485	1485	Unch
	Bharatpur (Kacchi Ghani Oil)	1480	1480	Unch
	Sri-Ganga Nagar(Exp Oil)	1465	1465	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1495	1495	Unch
	Mumbai (Expeller Oil)	1480	1480	Unch
	Kolkata(Expeller Oil)	1650	1650	Unch



	New Delhi (Expeller Oil)	1450	1450	Unch
	Hapur (Expeller Oil)	1690	1690	Unch
	Hapur (Kacchi Ghani Oil)	1720	1720	Unch
	Agra (Kacchi Ghani Oil)	1485	1485	Unch
Refined Cottonseed Oil	Rajkot	1570	1570	Unch
	Hyderabad	1530	1530	Unch
	Mumbai	1560	1580	-20
	New Delhi	1525	1525	Unch
Coconut Oil	Kangayan (Crude)	1400	1400	Unch
	Cochin	1390	1390	Unch
Sesame Oil	New Delhi	1490	1490	Unch
Rice Bran Oil (40%)	New Delhi	1410	1410	Unch
Rice Bran Oil (4%)	Punjab	1370	1370	Unch
Malaysia Palmolein USD/MT	FOB	1620	1660	-40
	CNF India	1630	1660	-30
Indonesia CPO USD/MT	FOB	Unq	1650	-
	CNF India	1660	1690	-30
Crude palm Kernel Oil India (USD/MT)	CNF India	Closed	1690	-
Ukraine Origin CSFO USD/MT Kandla	CIF	2000	2000	Unch
Argentina FOB (\$/MT)		10-Jun-22	9-Jun-22	Change
Crude Soybean Oil Ship		1677	1711	-34
Refined Soy Oil (Bulk) Ship		1736	1771	-35
Sunflower Oil Ship		2075	2075	Unch
Cottonseed Oil Ship		1657	1691	-34
* Indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tonnes.
The prices are exclusive of GST duty.

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