

Domestic Fundamentals:

Edible oil basket traded on weak tone at various markets. Groundnut Oil, Mustard Oil, Sunflower oil ,Soy oil, and Palm oil prices weakened at various market.

Soybean oil

- CBOT Soybean and Soy oil is also pressured by formation of shipments corridor in Black Sea for export of stuck Ukraine Agri commodities. However, rise in Prices of rival palm oil is likely to underpin soy oil prices.
- Domestic soy oil prices are trading sideways as allotment of TRQ on Soy oil imports along with already applicable stock limits are pressuring price, whereas it's taking support from rising prices of CBOT Soy oil.

Palm oil

- BMD Palm oil prices traded down as Indonesia lowered its Palm oil export duty.
- Indonesia has also announced exports acceleration program to resume its exports after ban abrogation. Indonesia has approved 1.16 million tonne of palm oil under the same scheme.
- Malaysia facing severe labour shortages. According to Malaysian Estate Owners' Association (MEOA), Malaysia is facing shortage of 120,000 workers for Palm plantations. This situation is likely to deny Malaysia of the profit it could gain due to high price amid good export demand. Malaysia had permitted 32,000 workers to enter in Malaysia, however agreements holdup has prevented the same to happen.
- Indonesia cuts palm oil export tax and levy from all time high rate of \$575 per tonne to \$488 per tonne. Indonesia is also taking steps to streamline their exports and have announced to ship at least 1 million tonne of palm oil and its derivatives after palm oil export ban revoke.
- Domestic market prices are trading in sideways movement. Prices is expected to further weaken in coming weeks, once Indonesia streamline their palm oil exports. However, dip in palm oil supply is likely to support international palm oil prices and domestic market is likely to trade in tandem with international market.

Mustard oil

- Mustard oil prices are likely to correct downwards as correction is expected in competing oils backed by bearish international edible oil market.

Outlook: Edible oil basket is expected to trade sideways with weak bias for the week.



CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Jul	1.89	82.7	82.95	80.71	80.74
Aug	1.86	80.26	80.59	78.38	78.39
Sep	1.88	79.03	79.35	77.15	77.15
Oct	2.04	78.22	78.5	76.23	76.23
Dec	2.13	78.02	78.18	75.87	75.89

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Jul	-279	6,416	6,507	6,127	6,173
Aug	-270	6,157	6,277	5,900	5,940
Sep	-273	6,025	6,125	5,748	5,785
Oct	-278	5,954	6,046	5,670	5,700

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
11/6/2022	6.71	14,602	4.40	122.32	78.15	4.89	104.19	120.47

Edible Oil Prices at Key Market:

Commodity	Centre	Prices(Per 10 Kg)		Change
		13-Jun-22	11-Jun-22	
Refined Soybean Oil	Indore	1510	1520	-10
	Indore (Soy Solvent Crude)	1450	1470	-20
	Mumbai	1515	1525	-10
	Mumbai (Soy Degum)	1445	1460	-15
	Kandla/Mundra	1490	1500	-10
	Kandla/Mundra (Soy Degum)	1440	1455	-15
	Kolkata	1520	1525	-5
	Delhi	1480	1500	-20
	Nagpur	1515	1530	-15
	Rajkot	1470	1495	-25
	Kota	1480	1515	-35
	Akola	1510	1535	-25
	Amrawati	1510	1535	-25
	Bundi	1490	1525	-35
	Jalna	1520	1540	-20
	Solapur	1500	1535	-35
	Dhule	1525	1540	-15
Palm Oil	Kandla (Crude Palm Oil)	1428	1439	-11
	Kandla (RBD Palm oil)	1502	1502	Unch
	Kandla RBD Pamolein	1502	1523	-21
	Kakinada (Crude Palm Oil)	1439	1449	-11
	Kakinada RBD Pamolein	1512	1533	-21



	Haldia Pamolein	1528	1538	-11
	Chennai RBD Pamolein	1512	1549	-37
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1577	1603	-26
	KPT (krishna patnam) Pamolein	1512	1528	-16
	Mumbai RBD Pamolein	1533	1544	-11
	Mangalore RBD Pamolein	1523	1565	-42
	Delhi	1440	1460	-20
	Rajkot	1502	1523	-21
	Hyderabad	1445	1465	-20
	PFAD (Kandla)	1176	1176	Unch
	Refined Palm Stearin (Kandla)	1439	1449	-11
	Superolien (Kandla)	1533	1554	-21
	Superolien (Mumbai)	1565	1575	-11
Refined Sunflower Oil	Chennai	1760	1760	Unch
	Mumbai	1770	1770	Unch
	Mumbai(Expeller Oil)	1720	1740	-20
	Kandla (Ref.)	1750	1770	-20
	Hyderabad (Ref)	1765	1765	Unch
	Latur (Expeller Oil)	1660	1660	Unch
	Chellakere (Expeller Oil)	1680	1680	Unch
	Erode (Expeller Oil)	1770	1770	Unch
Groundnut Oil	Rajkot	1585	1585	Unch
	Chennai	1600	1610	-10
	Delhi	1630	1640	-10
	Hyderabad *	1670	1680	-10
	Mumbai	1625	1625	Unch
	Gondal	1575	1590	-15
	Jamnagar	1575	1590	-15
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1440	1460	-20
	Jaipur (Kacchi Ghani Oil)	1500	1515	-15
	Kota (Expeller Oil)	1420	1440	-20
	Kota (Kacchi Ghani Oil)	1480	1500	-20
	Neewai (Expeller Oil)	1410	1430	-20
	Neewai (Kacchi Ghani Oil)	1465	1485	-20
	Bharatpur (Kacchi Ghani Oil)	1420	1480	-60
	Sri-Ganga Nagar(Exp Oil)	1445	1465	-20
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1475	1495	-20
	Mumbai (Expeller Oil)	1460	1480	-20
	Kolkata(Expeller Oil)	1650	1650	Unch



	New Delhi (Expeller Oil)	1420	1450	-30
	Hapur (Expeller Oil)	1670	1690	-20
	Hapur (Kacchi Ghani Oil)	1700	1720	-20
	Agra (Kacchi Ghani Oil)	1425	1485	-60
Refined Cottonseed Oil	Rajkot	1580	1570	10
	Hyderabad	1550	1530	20
	Mumbai	1565	1560	5
	New Delhi	1540	1525	15
Coconut Oil	Kangayan (Crude)	1410	1400	10
	Cochin	1390	1390	Unch
Sesame Oil	New Delhi	1490	1490	Unch
Rice Bran Oil (40%)	New Delhi	1410	1410	Unch
Rice Bran Oil (4%)	Punjab	1380	1370	10
Malaysia Palmolein USD/MT	FOB	1505	1620	-115
	CNF India	1610	1630	-20
Indonesia CPO USD/MT	FOB	Unq	Unq	-
	CNF India	1640	1660	-20
Crude palm Kernel Oil India (USD/MT)	CNF India	1650	1690	-40
Ukraine Origin CSFO USD/MT Kandla	CIF	1950	2000	-50
Argentina FOB (\$/MT)		11-Jun-22	10-Jun-22	Change
Crude Soybean Oil Ship		1677	1677	Unch
Refined Soy Oil (Bulk) Ship		1736	1736	Unch
Sunflower Oil Ship		2075	2075	Unch
Cottonseed Oil Ship		1657	1657	Unch
* Indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tonnes.
The prices are exclusive of GST duty.

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