
Domestic Fundamentals:

Edible oil basket traded on mixed sentiment at various markets. Sunflower oil, Mustard oil and Palm oil prices weakened at various market, while Groundnut Oil, Soy oil prices traded with steady sentiments.

Soybean oil

- According to NOPA, US's May crush stood at 171.078 million bushels and soy oil stock stood at 1.774 million pounds down from previous month of 1.814 million pounds
- CBOT Soy oil is under correction as Soybean outlook for upping year 2022-23 remains strong. It is also pressured by correction in prices of competing oil and Crude oil price.
- Argentina's soybean harvest is now seen at 43.3 million tonnes, up from 42 million previous due to better-than-expected yields, according to the Buenos Aires Grain Exchange. According to USDA latest report, US Soybean planting progress reached at 78% vs 66% a week ago, 89% a year ago and 79% five-year average.
- Argentina Government announced to increase biodiesel content in fuel to combat fuel shortage. This is likely to squeeze Soy Oil into biofuel use, which would underpin its prices.
- Trade participants expects National Oilseed Processors Association (NOPA) Soybean crush for May'22 to be higher by 5% compared to 171.552-million-bushel previous month. Soy oil Supplies is expected to be lower for May'22 compared to previous month of 1.813 million pounds.
- Domestic soy oil prices are pressured as government is closely monitoring edible oil prices and stock limit has been capping the gains for the stockiest.

Palm oil

- BMD Palm oil prices traded down as Indonesia lowered its Palm oil export duty along with the implementation of Palm oil Accelerator scheme to boost their palm oil exports after removing ban on palm oil exports.
- As on 15th June Indonesia has issued permits for palm oil export shipments of 602,142 Tonne under its Domestic Market Obligation (DMO) Scheme. According to an Indonesian Official, Separate Permits of 219,782 tonne of Palm oil exports has been issued under Governments Export Acceleration Scheme, under which 1.16 million tonne of export quota is allocated,
- Domestic market prices are trading in sideways movement. Prices is expected to further weaken in coming weeks, once Indonesia streamline their palm oil exports. However, dip in palm oil supply is likely to support international palm oil prices and domestic market is likely to trade in tandem with international market.

Mustard oil

- Mustard oil prices are currently trading at steady tone in the range of Rs 1420-1440 per 10 Kg for Jaipur market as demand is normal and pressured by correction in competing oils prices.
- Mustard oil is anticipated to trade steadily for the short term, and demand is likely to pick up after the onset of the monsoon.

Outlook: Edible oil basket is expected to trade sideways with weak bias for the week.



CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Jul	0.52	77.72	78.2	77.04	77.15
Aug	0.55	75.96	76.42	75.26	75.29
Sep	0.58	75.01	75.47	74.3	74.32
Oct	0.60	74.4	74.86	73.69	73.69
Dec	0.61	74.19	74.69	73.45	73.46

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Jul	-93	5,795	5,865	5,582	5,685
Aug	-115	5,680	5,730	5,467	5,542
Sep	-99	5,620	5,629	5,397	5,477
Oct	-68	5,537	5,562	5,365	5,451

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
17/6/2022	6.72	14,831	4.40	122.69	78.06	5.05	105.21	113.89

Edible Oil Prices at Key Market:

Commodity	Centre	Prices(Per 10 Kg)		Change
		17-Jun-22	16-Jun-22	
Refined Soybean Oil	Indore	1460	1460	Unch
	Indore (Soy Solvent Crude)	1420	1420	Unch
	Mumbai	1480	1490	-10
	Mumbai (Soy Degum)	1385	1400	-15
	Kandla/Mundra	1430	1430	Unch
	Kandla/Mundra (Soy Degum)	1380	1390	-10
	Kolkata	1460	1460	Unch
	Delhi	1450	1450	Unch
	Nagpur	1500	1500	Unch
	Rajkot	1450	1450	Unch
	Kota	1465	1465	Unch
	Akola	1485	1485	Unch
	Amrawati	1485	1485	Unch
	Bundi	1495	1495	Unch
	Jalna	1505	1505	Unch
	Solapur	1475	1475	Unch
	Dhule	1510	1510	Unch
Palm Oil	Kandla (Crude Palm Oil)	1355	1376	-21
	Kandla (RBD Palm oil)	1418	1439	-21
	Kandla RBD Pamolein	1428	1460	-32
	Kakinada (Crude Palm Oil)	1344	1376	-32
	Kakinada RBD Pamolein	1465	1491	-26



	Haldia Pamolein	1444	1454	-11
	Chennai RBD Pamolein	1481	1491	-11
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1537	1544	-6
	KPT (krishna patnam) Pamolein	1460	1486	-26
	Mumbai RBD Pamolein	1481	1481	Unch
	Mangalore RBD Pamolein	1491	1507	-16
	Delhi	1390	1405	-15
	Rajkot	1460	1470	-11
	Hyderabad	1395	1410	-15
	PFAD (Kandla)	1019	1082	-63
	Refined Palm Stearin (Kandla)	1344	1376	-32
	Superolien (Kandla)	1449	1491	-42
	Superolien (Mumbai)	1512	1512	Unch
Refined Sunflower Oil	Chennai	1710	1740	-30
	Mumbai	1740	1750	-10
	Mumbai(Expeller Oil)	1715	1730	-15
	Kandla (Ref.)	1750	1750	Unch
	Hyderabad (Ref)	1700	1710	-10
	Latur (Expeller Oil)	1640	1660	-20
	Chellakere (Expeller Oil)	1610	1620	-10
	Erode (Expeller Oil)	1760	1760	Unch
Groundnut Oil	Rajkot	1575	1575	Unch
	Chennai	1600	1600	Unch
	Delhi	1630	1630	Unch
	Hyderabad *	1680	1680	Unch
	Mumbai	1600	1600	Unch
	Gondal	1570	1570	Unch
	Jamnagar	1570	1570	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1425	1440	-15
	Jaipur (Kacchi Ghani Oil)	1475	1500	-25
	Kota (Expeller Oil)	1400	1420	-20
	Kota (Kacchi Ghani Oil)	1460	1480	-20
	Neewai (Expeller Oil)	1390	1410	-20
	Neewai (Kacchi Ghani Oil)	1445	1465	-20
	Bharatpur (Kacchi Ghani Oil)	1430	1450	-20
	Sri-Ganga Nagar(Exp Oil)	1420	1445	-25
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1450	1475	-25
	Mumbai (Expeller Oil)	1440	1450	-10
	Kolkata(Expeller Oil)	1640	1640	Unch



	New Delhi (Expeller Oil)	1415	1435	-20
	Hapur (Expeller Oil)	1670	1670	Unch
	Hapur (Kacchi Ghani Oil)	1700	1700	Unch
	Agra (Kacchi Ghani Oil)	1435	1455	-20
Refined Cottonseed Oil	Rajkot	1535	1550	-15
	Hyderabad	1515	1525	-10
	Mumbai	1540	1550	-10
	New Delhi	1500	1510	-10
Coconut Oil	Kangayan (Crude)	1370	1390	-20
	Cochin	1390	1390	Unch
Sesame Oil	New Delhi	1490	1490	Unch
Rice Bran Oil (40%)	New Delhi	1410	1410	Unch
Rice Bran Oil (4%)	Punjab	1330	1340	-10
Malaysia Palmolein USD/MT	FOB	1465	1500	-35
	CNF India	1440	1480	-40
Indonesia CPO USD/MT	FOB	Unq	Unq	-
	CNF India	1480	1520	-40
Crude palm Kernel Oil India (USD/MT)	CNF India	1550	1550	Unch
Ukraine Origin CSFO USD/MT Kandla	CIF	1930	1950	-20
Argentina FOB (\$/MT)		16-Jun-22	15-Jun-22	Change
Crude Soybean Oil Ship		1591	1615	-24
Refined Soy Oil (Bulk) Ship		1647	1672	-25
Sunflower Oil Ship		2000	2000	Unch
Cottonseed Oil Ship		1571	1595	-24
* Indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tonnes.
The prices are exclusive of GST duty.

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