

Domestic Fundamentals:

Edible oil basket traded on steady sentiment at various markets. Sunflower oil, Mustard oil and Palm oil, Groundnut Oil, Soy oil prices traded with steady sentiments.

Soybean oil

- According to NOPA, US's May crush stood at 171.078 million bushels and soy oil stock stood at 1.774 million pounds down from previous month of 1.814 million pounds
- CBOT Soy oil is under correction as Soybean outlook for upping year 2022-23 remains strong. It is also pressured by correction in prices of competing Palm oil and Crude oil price.
- Argentina's soybean harvest is now seen at 43.3 million tonnes, up from 42 million previous due to better-than-expected yields, according to the Buenos Aires Grain Exchange. According to USDA latest report, US Soybean planting progress reached at 78% vs 66% a week ago, 89% a year ago and 79% five-year average.
- Argentina Government announced to increase biodiesel content in fuel to combat fuel shortage. This is likely to squeeze Soy Oil into biofuel use, which would underpin its prices.
- Trade participants expects National Oilseed Processors Association (NOPA) Soybean crush for May'22 to be higher by 5% compared to 171.552-million-bushel previous month. Soy oil Supplies is expected to be lower for May'22 compared to previous month of 1.813 million pounds.

Palm oil

- BMD Palm oil prices traded down as Indonesia lowered its Palm oil export duty along with the implementation of Palm oil Accelerator scheme to boost their palm oil exports after removing ban on palm oil exports.
- As on 15th June Indonesia has issued permits for palm oil export shipments of 602,142 Tonne under its Domestic Market Obligation (DMO) Scheme. According to an Indonesian Official, Separate Permits of 219,782 tonne of Palm oil exports has been issued under Governments Export Acceleration Scheme, under which 1.16 million tonne of export quota is allocated,
- Domestic market prices are trading in sideways movement. Prices is expected to further weaken in coming weeks, once Indonesia streamline their palm oil exports. However, dip in palm oil supply is likely to support international palm oil prices and domestic market is likely to trade in tandem with international market.

Mustard oil

- Mustard oil prices are currently trading at steady tone in the range of Rs 1420-1440 per 10 Kg for Jaipur market as demand is normal and pressured by correction in competing oils prices.
- Mustard oil is anticipated to trade steadily for the short term, and demand is likely to pick up after the onset of the monsoon.

Outlook: Edible oil basket is expected to trade sideways with weak bias for the week.



CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Jul	0.52	77.72	78.2	77.04	77.15
Aug	0.55	75.96	76.42	75.26	75.29
Sep	0.58	75.01	75.47	74.3	74.32
Oct	0.60	74.4	74.86	73.69	73.69
Dec	0.61	74.19	74.69	73.45	73.46

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Jul	-93	5,795	5,865	5,582	5,685
Aug	-115	5,680	5,730	5,467	5,542
Sep	-99	5,620	5,629	5,397	5,477
Oct	-68	5,537	5,562	5,365	5,451

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
18/6/2022	6.72	14,831	4.40	122.69	78.06	5.05	105.21	113.89

Edible Oil Prices at Key Market:

Commodity	Centre	Prices(Per 10 Kg)		Change
		18-Jun-22	17-Jun-22	
Refined Soybean Oil	Indore	1460	1460	Unch
	Indore (Soy Solvent Crude)	1420	1420	Unch
	Mumbai	1480	1480	Unch
	Mumbai (Soy Degum)	1385	1385	Unch
	Kandla/Mundra	1430	1430	Unch
	Kandla/Mundra (Soy Degum)	1380	1380	Unch
	Kolkata	1460	1460	Unch
	Delhi	1450	1450	Unch
	Nagpur	1500	1500	Unch
	Rajkot	1450	1450	Unch
	Kota	1440	1465	-25
	Akola	1485	1485	Unch
	Amrawati	1485	1485	Unch
	Bundi	1445	1470	-25
	Jalna	1505	1505	Unch
	Solapur	1475	1475	Unch
	Dhule	1510	1510	Unch
Palm Oil	Kandla (Crude Palm Oil)	1355	1355	Unch
	Kandla (RBD Palm oil)	1418	1418	Unch
	Kandla RBD Pamolein	1428	1428	Unch
	Kakinada (Crude Palm Oil)	1355	1344	11
	Kakinada RBD Pamolein	1465	1465	Unch

	Haldia Pamolein	1444	1444	Unch
	Chennai RBD Pamolein	1481	1481	Unch
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1537	1537	Unch
	KPT (krishna patnam) Pamolein	1460	1460	Unch
	Mumbai RBD Pamolein	1481	1481	Unch
	Mangalore RBD Pamolein	1491	1491	Unch
	Delhi	1390	1390	Unch
	Rajkot	1470	1460	11
	Hyderabad	1400	1395	5
	PFAD (Kandla)	1019	1019	Unch
	Refined Palm Stearin (Kandla)	1355	1344	11
	Superolien (Kandla)	1449	1449	Unch
	Superolien (Mumbai)	1512	1512	Unch
Refined Sunflower Oil	Chennai	1700	1710	-10
	Mumbai	1740	1740	Unch
	Mumbai(Expeller Oil)	1715	1715	Unch
	Kandla (Ref.)	1750	1750	Unch
	Hyderabad (Ref)	1700	1700	Unch
	Latur (Expeller Oil)	1640	1640	Unch
	Chellakere (Expeller Oil)	1600	1610	-10
	Erode (Expeller Oil)	1760	1760	Unch
Groundnut Oil	Rajkot	1575	1575	Unch
	Chennai	1600	1600	Unch
	Delhi	1630	1630	Unch
	Hyderabad *	1650	1680	-30
	Mumbai	1600	1600	Unch
	Gondal	1575	1570	5
	Jamnagar	1575	1570	5
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1425	1425	Unch
	Jaipur (Kacchi Ghani Oil)	1475	1475	Unch
	Kota (Expeller Oil)	1400	1400	Unch
	Kota (Kacchi Ghani Oil)	1460	1460	Unch
	Neewai (Expeller Oil)	1390	1390	Unch
	Neewai (Kacchi Ghani Oil)	1445	1445	Unch
	Bharatpur (Kacchi Ghani Oil)	1430	1430	Unch
	Sri-Ganga Nagar(Exp Oil)	1420	1420	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1450	1450	Unch
	Mumbai (Expeller Oil)	1440	1440	Unch
	Kolkata(Expeller Oil)	1600	1640	-40



	New Delhi (Expeller Oil)	1415	1415	Unch
	Hapur (Expeller Oil)	1690	1670	20
	Hapur (Kacchi Ghani Oil)	1720	1700	20
	Agra (Kacchi Ghani Oil)	1435	1435	Unch
Refined Cottonseed Oil	Rajkot	1535	1535	Unch
	Hyderabad	1520	1515	5
	Mumbai	1540	1540	Unch
	New Delhi	1500	1500	Unch
Coconut Oil	Kangayan (Crude)	1380	1370	10
	Cochin	1390	1390	Unch
Sesame Oil	New Delhi	1490	1490	Unch
Rice Bran Oil (40%)	New Delhi	1410	1410	Unch
Rice Bran Oil (4%)	Punjab	1330	1330	Unch
Malaysia Palmolein USD/MT	FOB	1465	1465	Unch
	CNF India	1440	1440	Unch
Indonesia CPO USD/MT	FOB	Unq	Unq	-
	CNF India	1480	1480	Unch
Crude palm Kernel Oil India (USD/MT)	CNF India	Closed	1550	-
Ukraine Origin CSFO USD/MT Kandla	CIF	1930	1930	Unch
Argentina FOB (\$/MT)		17-Jun-22	16-Jun-22	Change
Crude Soybean Oil Ship		1591	1591	Unch
Refined Soy Oil (Bulk) Ship		1647	1647	Unch
Sunflower Oil Ship		2000	2000	Unch
Cottonseed Oil Ship		1571	1571	Unch
* Indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tonnes.
The prices are exclusive of GST duty.

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