



### Domestic Fundamentals:

Edible oil basket traded on weak sentiment at various markets. Sunflower oil, Mustard oil and Palm oil, Groundnut Oil, Soy oil prices traded with downward tone.

#### **Soybean oil**

- Domestic prices saw sharp correction in prices on 20<sup>th</sup> June, as Ports and pipeline supplies increased. Weak CBOT soy oil is also weighing on domestic prices.
- According to NOPA, US's May crush stood at 171.078 million bushels and soy oil stock stood at 1.774 million pounds down from previous month of 1.814 million pounds
- Argentina Government announced to increase biodiesel content in fuel to combat fuel shortage. This is likely to squeeze Soy Oil into biofuel use, which would underpin its prices.

#### **Palm oil**

- Domestic market prices traded with weak bias as domestic supplies increases. Prices is expected to further weaken in coming weeks, once Indonesia streamline their palm oil exports.
- Prices are likely to take support at Rs 1200 per 10 Kg level.
- A seasonality wise drop is also seen ahead of monsoon arrival.

#### **Mustard oil**

- Mustard oil prices weakened on Monday and traded to Rs 1410 per 10 Kg for Jaipur market as demand is slow and pressured by correction in competing oils prices.
- Mustard oil is anticipated to trade steadily for the short term, and demand is likely to pick up after the onset of the monsoon.

**Outlook:** Edible oil basket is expected to trade sideways with weak bias for the week.

#### **CBOT Soy Oil Futures (Projections):**

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Jul	-	-	-	-	-
Aug	-	-	-	-	-
Sep	-	-	-	-	-
Oct	-	-	-	-	-
Dec	-	-	-	-	-

#### **BMD CPO Futures:**

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Aug	30	5,084	5,098	4,918	5,090
Sep	25	4,981	5,025	4,839	5,006
Oct	26	4,972	4,999	4,839	4,981
Nov	27	5,009	5,017	4,875	5,002

#### **Forex:**

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
20/6/2022	6.69	14,837	4.40	122.86	77.94	5.17	104.59	108.88

**Edible Oil Prices at Key Market:**

Commodity	Centre	Prices(Per 10 Kg)		Change
		20-Jun-22	18-Jun-22	
Refined Soybean Oil	Indore	1415	1460	-45
	Indore (Soy Solvent Crude)	1380	1420	-40
	Mumbai	1430	1480	-50
	Mumbai (Soy Degum)	1330	1385	-55
	Kandla/Mundra	1370	1430	-60
	Kandla/Mundra (Soy Degum)	1320	1380	-60
	Kolkata	1400	1460	-60
	Delhi	1400	1450	-50
	Nagpur	1470	1500	-30
	Rajkot	1365	1450	-85
	Kota	1380	1440	-60
	Akola	1450	1485	-35
	Amrawati	1450	1485	-35
	Bundi	1390	1445	-55
	Jalna	1485	1505	-20
	Solapur	1455	1475	-20
	Dhule	1490	1510	-20
Palm Oil	Kandla (Crude Palm Oil)	1250	1290	-40
	Kandla (RBD Palm oil)	1300	1350	-50
	Kandla RBD Pamolein	1320	1360	-40
	Kakinada (Crude Palm Oil)	1240	1290	-50
	Kakinada RBD Pamolein	1335	1395	-60
	Haldia Pamolein	1300	1375	-75
	Chennai RBD Pamolein	1350	1410	-60
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1416	1464	-48
	KPT (krishna patnam) Pamolein	1330	1390	-60
	Mumbai RBD Pamolein	1380	1410	-30
	Mangalore RBD Pamolein	1370	1420	-50
	Delhi	1320	1390	-70
	Rajkot	1310	1400	-90
	Hyderabad	1330	1400	-70
	PFAD (Kandla)	930	970	-40
	Refined Palm Stearin (Kandla)	1240	1290	-50
	Superolien (Kandla)	1350	1380	-30
	Superolien (Mumbai)	1410	1440	-30
Refined Sunflower Oil	Chennai	1690	1700	-10
	Mumbai	1730	1740	-10



	Mumbai(Expeller Oil)	1710	1715	-5
	Kandla (Ref.)	1730	1750	-20
	Hyderabad (Ref)	1660	1700	-40
	Latur (Expeller Oil)	1550	1640	-90
	Chellakere (Expeller Oil)	1570	1600	-30
	Erode (Expeller Oil)	1750	1760	-10
Groundnut Oil	Rajkot	1565	1575	-10
	Chennai	1600	1600	Unch
	Delhi	1630	1630	Unch
	Hyderabad *	1650	1650	Unch
	Mumbai	1590	1600	-10
	Gondal	1565	1575	-10
	Jamnagar	1565	1575	-10
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1410	1425	-15
	Jaipur (Kacchi Ghani Oil)	1450	1475	-25
	Kota (Expeller Oil)	1380	1400	-20
	Kota (Kacchi Ghani Oil)	1430	1460	-30
	Neewai (Expeller Oil)	1370	1390	-20
	Neewai (Kacchi Ghani Oil)	1415	1445	-30
	Bharatpur (Kacchi Ghani Oil)	1400	1430	-30
	Sri-Ganga Nagar(Exp Oil)	1390	1420	-30
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1420	1450	-30
	Mumbai (Expeller Oil)	1420	1440	-20
	Kolkata(Expeller Oil)	1600	1600	Unch
	New Delhi (Expeller Oil)	1400	1415	-15
	Hapur (Expeller Oil)	1690	1690	Unch
	Hapur (Kacchi Ghani Oil)	1720	1720	Unch
	Agra (Kacchi Ghani Oil)	1405	1435	-30
Refined Cottonseed Oil	Rajkot	1500	1535	-35
	Hyderabad	1480	1520	-40
	Mumbai	1490	1540	-50
	New Delhi	1460	1500	-40
Coconut Oil	Kangayan (Crude)	1350	1380	-30
	Cochin	1370	1390	-20
Sesame Oil	New Delhi	1490	1490	Unch
Rice Bran Oil (40%)	New Delhi	1410	1410	Unch
Rice Bran Oil (4%)	Punjab	1300	1330	-30



Malaysia Palmolein USD/MT	FOB	1400	1465	-65
	CNF India	1390	1440	-50
Indonesia CPO USD/MT	FOB	Unq	Unq	-
	CNF India	1430	1480	-50
Crude palm Kernel Oil India (USD/MT)	CNF India	Closed	1550	-
Ukraine Origin CSFO USD/MT Kandla	CIF	1850	1930	-80
Argentina FOB (\$/MT)		18-Jun-22	17-Jun-22	Change
Crude Soybean Oil Ship		Closed	1591	-
Refined Soy Oil (Bulk) Ship		Closed	1647	-
Sunflower Oil Ship		Closed	2000	-
Cottonseed Oil Ship		Closed	1571	-
* Indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tonnes.  
The prices are exclusive of GST duty.

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