

Domestic Fundamentals:

Edible oil basket traded on weak sentiment at various markets. Sunflower oil, Mustard oil and Palm oil, Groundnut Oil, Soy oil prices traded with weak tone.

Soybean oil

- Domestic prices saw sharp correction in prices, as Ports and pipeline supplies increased. Weak CBOT soy oil is also weighing on domestic prices.
- According to NOPA, US's May crush stood at 171.078 million bushels and soy oil stock stood at 1.774 million pounds down from previous month of 1.814 million pounds
- Argentina Government announced to increase biodiesel content in fuel to combat fuel shortage. This is likely to squeeze Soy Oil into biofuel use, which would underpin its prices.

Palm oil

- Domestic market prices traded with weak bias as domestic supplies increases. Prices is expected to further weaken in coming weeks, once Indonesia streamline their palm oil exports.
- Prices are likely to take support at Rs 1200 per 10 Kg level.
- A seasonality wise drop is also seen ahead of monsoon arrival.
- Malaysia saw fall in Palm oil exports for period of 1-20th Jun'22 as Malaysia is facing labour issue and hampering with the supply chain of Palm oil. Fall in palm oil exports is confirmed by various independent Consultant Agencies listed below:

Agency/ Period	1-20 Jun'22	1-20 May'22	m-o-m % change
SGS	734,231	838,692	12.46
ITS	738,368	824,589	10.46
Amspec	659,768	794,527	16.96

Mustard oil

- Mustard oil prices weakened on Monday and traded to Rs 1410 per 10 Kg for Jaipur market as demand is slow and pressured by correction in competing oils prices.
- Mustard oil is anticipated to trade steadily for the short term, and demand is likely to pick up after the onset of the monsoon.

Outlook: Edible oil basket is expected to trade sideways with weak bias for the week.

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Jul	-	-	-	-	-
Aug	-	-	-	-	-
Sep	-	-	-	-	-
Oct					

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Aug	30	5,084	5,098	4,918	5,090
Sep	25	4,981	5,025	4,839	5,006



Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
21/6/2022	6.69	14,828	4.40	122.87	78.13	5.17	104.29	110.36

Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		21-Jun-22	20-Jun-22	
Refined Soybean Oil	Indore	1410	1415	-5
	Indore (Soy Solvent Crude)	1330	1380	-50
	Mumbai	1390	1430	-40
	Mumbai (Soy Degum)	1295	1330	-35
	Kandla/Mundra	1330	1370	-40
	Kandla/Mundra (Soy Degum)	1280	1320	-40
	Kolkata	1410	1415	-5
	Delhi	1350	1400	-50
	Nagpur	1375	1470	-95
	Rajkot	1330	1365	-35
	Kota	1360	1380	-20
	Akola	1370	1450	-80
	Amrawati	1370	1450	-80
	Bundi	1370	1390	-20
	Jalna	1385	1485	-100
	Solapur	1380	1455	-75
	Dhule	1385	1490	-105
	Nanded	1380	1455	-75
	Latur	1380	1455	-75
	Argentina Crude Soya (CIF India) USD	1596	NA	-
	Argentina Crude Soya (FOB)	NA	NA	-
Palm Oil	Kandla (Crude Palm Oil)	1215	1250	-35
	Kandla (RBD Palm oil)	1270	1300	-30
	Kandla RBD Pamolein	1290	1320	-30
	Kakinada (Crude Palm Oil)	1210	1240	-30
	Kakinada RBD Pamolein	1310	1335	-25

	Haldia Pamolein	1260	1300	-40
	Chennai RBD Pamolein	1320	1350	-30
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1386	1416	-30
	Krishnapattanam RBD Pamolein	1300	1330	-30
	Mumbai RBD Pamolein	1350	1380	-30
	Mangalore RBD Pamolein	1350	1370	-20
	Mumbai (Refined)	1330	1350	-20
	Rajkot (Refined)	1270	1310	-40
	Chennai (Refined)	1350	1370	-20
	Hyderabad (Refined)	1280	1330	-50
	Delhi (Refined)*	1260	1320	-60
	PFAD (Kandla)	930	930	Unch
	RPS (Kandla)	1270	1300	-30
	Superolien (Kandla)	1320	1350	-30
	Superolien (Mumbai)	1380	1410	-30
	Krishnapattanam (Crude Palm Oil)	1210	1240	-30
	Kolkata (Crude Palm Oil)	1260	1300	-40
Refined Sunflower Oil	Chennai (Refined)	1650	1690	-40
	Chennai (Crude)	1550	1640	-90
	Mumbai (Refined)	1720	1730	-10
	Mumbai(Expeller Oil)	1700	1710	-10
	Kandla (Refined)	1720	1730	-10
	Hyderabad (Refined)	1640	1660	-20
	Hyderabad (Expeller)	1570	1600	-30
	Latur (Refined)	1630	1650	-20
	Latur (Expeller Oil)	1530	1550	-20
	Chellakere (Expeller Oil)	1550	1570	-20
	Erode (Expeller Oil)	1700	1750	-50
	Kakinada (Refined)	1620	1650	-30
	Krishna Pattanam (Refined)	1620	1650	-30
Groundnut Oil	Rajkot	1550	1565	-15
	Chennai	1600	1600	Unch
	Delhi*	1630	1630	Unch
	Hyderabad *	1650	1650	Unch
	Mumbai	1580	1590	-10
	Gondal	1550	1565	-15
	Jamnagar	1550	1565	-15
	Gujarat GN Telia	2490	2500	-10
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1410	1410	Unch

	Jaipur (Kacchi Ghani Oil)	1450	1450	Unch
	Kota (Expeller Oil)	1380	1380	Unch
	Kota (Kacchi Ghani Oil)	1430	1430	Unch
	Neewai (Expeller Oil)	1370	1370	Unch
	Neewai (Kacchi Ghani Oil)	1415	1415	Unch
	Bharatpur (Kacchi Ghani Oil)	1400	1400	Unch
	Sri-Ganga Nagar(Exp Oil)	1390	1390	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1420	1420	Unch
	Mumbai (Expeller Oil)	1420	1420	Unch
	Kolkata(Expeller Oil)	1600	1600	Unch
	New Delhi (Expeller Oil)	1400	1400	Unch
	Hapur (Expeller Oil)	1690	1690	Unch
	Hapur (Kacchi Ghani Oil)	1720	1720	Unch
	Agra (Kacchi Ghani Oil)	1405	1405	Unch
Refined Cottonseed Oil	Rajkot	1430	1500	-70
	Hyderabad	1440	1480	-40
	Mumbai	1450	1490	-40
	New Delhi	1420	1460	-40
	Gujarat Cotton Wash	1400	1445	-45
Coconut Oil	Kangayan (Crude)	1350	1350	Unch
Sesame Oil	New Delhi	1490	1490	Unch
Rice Bran Oil	New Delhi (40%)	1410	1410	Unch
	Mumbai (Refined 4%)	1280	1300	-20
	Bhatinda (Crude 4%)	1140	1150	-10
	Bhatinda (Refined 4%)	1255	1265	-10
	Hyderabad (Crude)	1150	1230	-80
	Hyderabad (Refined)	1320	1430	-110
	Kolkata (Crude)	1200	1220	-20
	Kolkata (Refined)	1280	1300	-20
	Raipur (Crude)	1220	1305	-85
	Raipur (Refined)	1390	1475	-85
	Odisha (Refined)	1420	1450	-30
	Vijayawada (Refined)	1300	1320	-20
Malaysia Palmolein USD/MT	FOB	1360	1400	-40
	CNF India	1390	1390	Unch
Indonesia CPO USD/MT	FOB	Unq	Unq	-
	CNF India	1430	1430	Unch
Crude palm Kernel Oil India (USD/MT)	CNF India	1290	1320	-30



Ukraine Origin CSFO USD/MT Kandla	CIF	1850	1850	Unch
Argentina FOB (\$/MT)		20-Jun-22	18-Jun-22	Change
Crude Soybean Oil Ship		NA	Closed	-
Refined Soy Oil (Bulk) Ship		NA	Closed	-
Sunflower Oil Ship		NA	Closed	-
Cottonseed Oil Ship		NA	Closed	-
* Indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tonnes.
The prices are exclusive of GST duty.

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