



Domestic Fundamentals:

Edible oil basket traded on weak sentiment at various markets. Sunflower oil, Soy oil and Palm oil prices weakened while Groundnut Oil, Mustard oil prices traded with steady tone.

Soybean oil

- Domestic prices saw sharp correction in prices, as Ports and pipeline supplies increased. Weak CBOT soy oil is also weighing on domestic prices.
- According to NOPA, US's May crush stood at 171.078 million bushels and soy oil stock stood at 1.774 million pounds down from previous month of 1.814 million pounds
- Argentina Government focuses on high use of edible oil for Biofuel due to high fuel cost.

Palm oil

- Domestic market prices traded with weak bias as domestic supplies increases. Prices is expected to further weaken in coming weeks, once Indonesia streamline their palm oil exports.
- Prices are likely to take support at Rs 1200 per 10 Kg level.
- A seasonality wise drop is also seen ahead of monsoon arrival.
- Indonesia has issued permits for 15.10 Palm oil export volume. High supply side is pressuring global palm oil prices.

Mustard oil

- Mustard oil prices weakened to Rs 1400 per 10 Kg for Jaipur market as demand is slow and pressured by correction in competing oils prices.
- Mustard oil is anticipated to trade steadily for the short term, and demand is likely to pick up after the onset of the monsoon.

Outlook: Edible oil basket is expected to trade sideways with weak bias for the week.

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Jul	1.14	73.55	73.55	72.23	72.23
Aug	1.21	71.84	71.84	70.46	70.46
Sep	1.12	71.13	71.13	69.83	69.84
Oct	0.99	70.66	70.69	69.48	69.54
Dec	1.22	70.57	70.57	69.15	69.15

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Aug	-517	5,175	5,211	4,682	4,693
Sep	-502	5,063	5,092	4,559	4,563
Oct	-482	4,983	5,020	4,493	4,498
Nov	-476	4,946	4,980	4,459	4,464

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
22/6/2022	6.71	14,843	4.40	123.64	78.32	5.17	104.57	104.15

Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		22-Jun-22	21-Jun-22	
Refined Soybean Oil	Indore	1370	1410	-40
	Indore (Soy Solvent Crude)	1320	1330	-10
	Mumbai	1370	1390	-20
	Mumbai (Soy Degum)	1290	1295	-5
	Kandla/Mundra	1330	1330	Unch
	Kandla/Mundra (Soy Degum)	1290	1280	10
	Kolkata	1370	1410	-40
	Delhi	1350	1350	Unch
	Nagpur	1370	1375	-5
	Rajkot	1330	1330	Unch
	Kota	1360	1360	Unch
	Akola	1365	1370	-5
	Amrawati	1365	1370	-5
	Bundi	1370	1370	Unch
	Jalna	1380	1385	-5
	Solapur	1360	1380	-20
	Dhule	1380	1385	-5
	Nanded	1360	1380	-20
	Latur	1360	1380	-20
	Argentina Crude Soya (CIF India) USD	1592	1596	-4
	Argentina Crude Soya (FOB)	1540	NA	-
Palm Oil	Kandla (Crude Palm Oil)	1200	1215	-15
	Kandla (RBD Palm oil)	1240	1270	-30
	Kandla RBD Pamolein	1290	1290	Unch
	Kakinada (Crude Palm Oil)	1180	1210	-30
	Kakinada RBD Pamolein	1300	1310	-10
	Haldia Pamolein	1255	1260	-5
	Chennai RBD Pamolein	1305	1320	-15
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1357	1386	-29
	Krishnapattanam RBD Pamolein	1300	1300	Unch
	Mumbai RBD Pamolein	1300	1350	-50
	Mangalore RBD Pamolein	1320	1350	-30

	Mumbai (Refined)	1300	1330	-30
	Rajkot (Refined)	1250	1270	-20
	Chennai (Refined)	1320	1350	-30
	Hyderabad (Refined)	1250	1280	-30
	Delhi (Refined)*	1240	1260	-20
	PFAD (Kandla)	910	930	-20
	RPS (Kandla)	1250	1270	-20
	Superolien (Kandla)	1290	1320	-30
	Superolien (Mumbai)	1330	1380	-50
	Krishnapattanam (Crude Palm Oil)	1180	1210	-30
	Kolkata (Crude Palm Oil)	1260	1260	Unch
Refined Sunflower Oil	Chennai (Refined)	1620	1650	-30
	Chennai (Crude)	1530	1550	-20
	Mumbai (Refined)	1700	1720	-20
	Mumbai(Expeller Oil)	1680	1700	-20
	Kandla (Refined)	1700	1720	-20
	Hyderabad (Refined)	1600	1640	-40
	Hyderabad (Expeller)	1530	1570	-40
	Latur (Refined)	1600	1630	-30
	Latur (Expeller Oil)	1500	1530	-30
	Chellakere (Expeller Oil)	1520	1550	-30
	Erode (Expeller Oil)	1680	1700	-20
	Kakinada (Refined)	1640	1680	-40
	Krishna Pattanam (Refined)	1640	1680	-40
Groundnut Oil	Rajkot	1550	1550	Unch
	Chennai	1600	1600	Unch
	Delhi*	1630	1630	Unch
	Hyderabad *	1660	1650	10
	Mumbai	1575	1580	-5
	Gondal	1550	1550	Unch
	Jamnagar	1550	1550	Unch
	Gujarat GN Telia	2470	2490	-20
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1410	1410	Unch
	Jaipur (Kacchi Ghani Oil)	1450	1450	Unch
	Kota (Expeller Oil)	1380	1380	Unch
	Kota (Kacchi Ghani Oil)	1430	1430	Unch
	Neewai (Expeller Oil)	1370	1370	Unch
	Neewai (Kacchi Ghani Oil)	1415	1415	Unch
	Bharatpur (Kacchi Ghani Oil)	1410	1400	10
	Sri-Ganga Nagar(Exp Oil)	1390	1390	Unch



	Sri-Ganga Nagar (Kacchi Ghani Oil)	1420	1420	Unch
	Mumbai (Expeller Oil)	1410	1420	-10
	Kolkata(Expeller Oil)	1600	1600	Unch
	New Delhi (Expeller Oil)	1400	1400	Unch
	Hapur (Expeller Oil)	1690	1690	Unch
	Hapur (Kacchi Ghani Oil)	1720	1720	Unch
	Agra (Kacchi Ghani Oil)	1415	1405	10
Refined Cottonseed Oil	Rajkot	1420	1450	-30
	Hyderabad	1410	1440	-30
	Mumbai	1440	1450	-10
	New Delhi	1400	1420	-20
	Gujarat Cotton Wash	1375	1400	-25
Coconut Oil	Kangayan (Crude)	1320	1350	-30
Sesame Oil	New Delhi	1490	1490	Unch
Rice Bran Oil	New Delhi (40%)	1410	1410	Unch
	Mumbai (Refined 4%)	1280	1280	Unch
	Bhatinda (Crude 4%)	1140	1140	Unch
	Bhatinda (Refined 4%)	1255	1255	Unch
	Hyderabad (Crude)	1150	1150	Unch
	Hyderabad (Refined)	1320	1320	Unch
	Kolkata (Crude)	1200	1200	Unch
	Kolkata (Refined)	1280	1280	Unch
	Raipur (Crude)	1220	1220	Unch
	Raipur (Refined)	1390	1390	Unch
	Odisha (Refined)	1420	1420	Unch
	Vijayawada (Refined)	1300	1300	Unch
Malaysia Palmolein USD/MT	FOB	1330	1360	-30
	CNF India	1330	1390	-60
Indonesia CPO USD/MT	FOB	Unq	Unq	-
	CNF India	1370	1430	-60
Crude palm Kernel Oil India (USD/MT)	CNF India	1290	1290	Unch
Ukraine Origin CSFO USD/MT Kandla	CIF	1800	1850	-50
Argentina FOB (\$/MT)		21-Jun-22	20-Jun-22	Change
Crude Soybean Oil Ship		1530	1591	-61
Refined Soy Oil (Bulk) Ship		1584	1647	-63



Sunflower Oil Ship		1950	2000	-50
Cottonseed Oil Ship		1510	1571	-61
* Indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tonnes.
The prices are exclusive of GST duty.

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