



### Domestic Fundamentals:

Edible oil basket traded on weak sentiment at various markets. Sunflower oil, Soy oil and Palm oil prices weakened while Groundnut Oil, Mustard oil prices traded with steady tone.

#### **Soybean oil**

- Domestic prices saw sharp correction in prices, as Ports and pipeline supplies increased. Weak CBOT soy oil is also weighing on domestic prices.
- SEA has approached government to roll back their 'holiday tax' on Soy oil and Sun oil, as it might discourage farmers to take oilseeds as the prices are declining.
- US weather forecasts normal rains, which is seen as bearish development for the soybean and soy oil.
- Argentina Government focuses on high use of edible oil for Biofuel due to high fuel cost.

#### **Palm oil**

- BMD palm oil prices are under correction following declining crude oil prices.
- Domestic market prices traded with weak bias as domestic supplies increases. Prices is expected to further weaken in coming weeks, once Indonesia streamline their palm oil exports.
- Prices are likely to take support at Rs 1200 per 10 Kg level.
- A seasonality wise drop is also seen ahead of monsoon arrival.
- Indonesia has issued permits for 15.10 Palm oil export volume. High supply side is pressuring global palm oil prices.

#### **Mustard oil**

- Mustard oil prices weakened to Rs 1400 per 10 Kg for Jaipur market as demand is slow and pressured by correction in competing oils prices.
- Mustard oil is anticipated to trade steadily for the short term, and demand is likely to pick up after the onset of the monsoon.

**Outlook:** Edible oil basket is expected to trade sideways with weak bias for the week.

#### **CBOT Soy Oil Futures (Projections):**

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Jul	0.07	67.76	67.83	68.17	67.65
Aug	0.05	65.58	65.76	65.92	65.47
Sep	0.07	64.53	64.66	64.9	64.45
Oct	0.16	63.92	64.2	64.28	63.83
Dec	0.09	63.8	63.97	64.11	63.62

#### **BMD CPO Futures:**

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Jul	20	4,899	5,018	4,872	4,890
Aug	-10	4,808	4,977	4,771	4,790
Sep	14	4,817	4,949	4,715	4,758
Oct	24	4,750	4,946	4,710	4,755



### Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
23/6/2022	6.71	14,843	4.40	123.64	78.32	5.17	104.57	104.15

### Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		23-Jun-22	22-Jun-22	
Refined Soybean Oil	Indore	1360	1370	-10
	Indore (Soy Solvent Crude)	1320	1320	Unch
	Mumbai	1350	1370	-20
	Mumbai (Soy Degum)	1275	1290	-15
	Kandla/Mundra	1320	1330	-10
	Kandla/Mundra (Soy Degum)	1270	1290	-20
	Kolkata	1360	1370	-10
	Delhi	1350	1350	Unch
	Nagpur	1370	1370	Unch
	Rajkot	1320	1330	-10
	Kota	1350	1360	-10
	Akola	1365	1365	Unch
	Amrawati	1365	1365	Unch
	Bundi	1360	1370	-10
	Jalna	1380	1380	Unch
	Solapur	1360	1360	Unch
	Dhule	1380	1380	Unch
	Nanded	1360	1360	Unch
	Latur	1360	1360	Unch
	Argentina Crude Soya (CIF India) USD	1526	1592	-66
	Argentina Crude Soya (FOB)	1469	1540	-71
Palm Oil	Kandla (Crude Palm Oil)	1150	1200	-50
	Kandla (RBD Palm oil)	1230	1240	-10
	Kandla RBD Pamolein	1240	1290	-50
	Kakinada (Crude Palm Oil)	1140	1180	-40
	Kakinada RBD Pamolein	1260	1300	-40
	Haldia Pamolein	1235	1255	-20
	Chennai RBD Pamolein	1265	1305	-40
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1329	1357	-28
	Krishnapattanam RBD Pamolein	1250	1300	-50
	Mumbai RBD Pamolein	1290	1300	-10

	Mangalore RBD Pamolein	1280	1320	-40
	Mumbai (Refined)	1250	1300	-50
	Rajkot (Refined)	1230	1250	-20
	Chennai (Refined)	1280	1320	-40
	Hyderabad (Refined)	1240	1250	-10
	Delhi (Refined)*	1240	1240	Unch
	PFAD (Kandla)	870	910	-40
	RPS (Kandla)	1120	1250	-130
	Superolien (Kandla)	1270	1290	-20
	Superolien (Mumbai)	1320	1330	-10
	Krishnapattanam (Crude Palm Oil)	1140	1180	-40
	Kolkata (Crude Palm Oil)	1260	1260	Unch
Refined Sunflower Oil	Chennai (Refined)	1620	1620	Unch
	Chennai (Crude )	1550	1530	20
	Mumbai (Refined)	1700	1700	Unch
	Mumbai (Expeller Oil)	1680	1680	Unch
	Kandla (Refined)	1700	1700	Unch
	Hyderabad (Refined)	1600	1600	Unch
	Hyderabad (Expeller)	1530	1530	Unch
	Latur (Refined)	1600	1600	Unch
	Latur (Expeller Oil)	1500	1500	Unch
	Chellakere (Expeller Oil)	1510	1520	-10
	Erode (Expeller Oil)	1650	1680	-30
	Kakinada (Refined)	1600	1640	-40
	Krishna Pattanam (Refined)	1600	1640	-40
Groundnut Oil	Rajkot	1530	1550	-20
	Chennai	1580	1600	-20
	Delhi*	1630	1630	Unch
	Hyderabad *	1650	1660	-10
	Mumbai	1555	1575	-20
	Gondal	1530	1550	-20
	Jamnagar	1530	1550	-20
	Gujarat GN Telia	2450	2470	-20
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1410	1410	Unch
	Jaipur (Kacchi Ghani Oil)	1450	1450	Unch
	Kota (Expeller Oil)	1350	1380	-30
	Kota (Kacchi Ghani Oil)	1430	1430	Unch
	Neewai (Expeller Oil)	1370	1370	Unch
	Neewai (Kacchi Ghani Oil)	1415	1415	Unch
	Bharatpur (Kacchi Ghani Oil)	1410	1410	Unch



	Sri-Ganga Nagar(Exp Oil)	1390	1390	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1420	1420	Unch
	Mumbai (Expeller Oil)	1400	1410	-10
	Kolkata(Expeller Oil)	1600	1600	Unch
	New Delhi (Expeller Oil)	1400	1400	Unch
	Hapur (Expeller Oil)	1650	1690	-40
	Hapur (Kacchi Ghani Oil)	1700	1720	-20
	Agra (Kacchi Ghani Oil)	1415	1415	Unch
Refined Cottonseed Oil	Rajkot	1420	1420	Unch
	Hyderabad	1410	1410	Unch
	Mumbai	1420	1440	-20
	New Delhi	1400	1400	Unch
	Gujarat Cotton Wash	1330	1375	-45
Coconut Oil	Kangayan (Crude)	1320	1320	Unch
Sesame Oil	New Delhi	1490	1490	Unch
Rice Bran Oil	New Delhi (40%)	1410	1410	Unch
	Mumbai (Refined 4%)	1260	1280	-20
	Bhatinda (Crude 4%)	1125	1140	-15
	Bhatinda (Refined 4%)	1240	1255	-15
	Hyderabad (Crude)	1150	1150	Unch
	Hyderabad (Refined)	1320	1320	Unch
	Kolkata (Crude)	1200	1200	Unch
	Kolkata (Refined)	1280	1280	Unch
	Raipur (Crude)	1220	1220	Unch
	Raipur (Refined)	1390	1390	Unch
	Odisha (Refined)	1420	1420	Unch
	Vijayawada (Refined)	1300	1300	Unch
Malaysia Palmolein USD/MT	FOB	1240	1330	-90
	CNF India	Unq	1330	-
Indonesia CPO USD/MT	FOB	Unq	Unq	-
	CNF India	Unq	1370	-
Crude palm Kernel Oil India (USD/MT)	CNF India	1240	1290	-50
Ukraine Origin CSFO USD/MT Kandla	CIF	1800	1800	Unch
Argentina FOB (\$/MT)		22-Jun-22	21-Jun-22	Change
Crude Soybean Oil Ship		1476	1530	-54



Refined Soy Oil (Bulk) Ship		1528	1584	-56
Sunflower Oil Ship		1900	1950	-50
Cottonseed Oil Ship		1456	1510	-54
* Indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tonnes.  
The prices are exclusive of GST duty.

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