

Domestic Fundamentals:

Edible oil basket traded on weak sentiment at various markets. Sunflower oil, Soy oil Groundnut Oil, and Palm oil prices weakened while Mustard oil prices traded with steady tone.

**Soybean oil**

- Domestic prices saw sharp correction in prices, as Ports and pipeline supplies increased. Weak CBOT soy oil is also weighing on domestic prices.
- CBOT Soy oil took support at the range of 66-67.0 cents per pound. Increase in crude oil prices for the day also support the gains in Soy oil.
- SEA has approached government to roll back their 'holiday tax' on Soy oil and Sun oil, as it might discourage farmers to take oilseeds as the prices are declining.
- Argentine Truck drivers held protest and block the highways against rising fuel prices and shortages of diesel fuel. The harvesting is under progress and need truck for transportation. The protest halted entry of 686 trucks in the Parana shipping hub on Thursday.
- Argentina Government has announced high use of edible oil for Biofuel due to high fuel cost.

**Palm oil**

- According to Indonesia's official at Ministry of Economic Affairs, July Crude Palm oil reference price is set at \$1615.83 per tonne lowered from previous month's reference price of \$1700.12 per tonne.
- The export levy and export tax are kept at a maximum of \$200 per tonne and \$288 per tonne, respectively.
- BMD palm oil prices are under correction as Indonesia is aggressively exporting palm oil.
- Domestic market prices traded with weak bias as domestic supplies increases. Prices is expected to further weaken in coming weeks, once Indonesia streamline their palm oil exports.
- Indonesia has issued permits for 15.10 Palm oil export volume. High supply side is pressuring global palm oil prices.

**Mustard oil**

- Mustard oil prices are trading in the range of Rs 1410-1440 per 10 kg level since past two weeks.
- Prices are pressured by the correction in prices of competing oils like palm and soy oil.
- International canola futures also corrected down in tandem with bearish edible oil sentiment. Prices corrected down by 7.35% on 23th of July.

**Outlook:** Edible oil basket is expected to trade sideways with weak bias for the week.

**CBOT Soy Oil Futures (Projections):**

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Jul	2.27	67.83	70	67	69.98
Aug	1.72	65.76	67.43	64.84	67.23
Sep	1.47	64.66	66.31	63.87	66.07
Oct	1.28	64.2	65.62	63.31	65.36

**BMD CPO Futures:**

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Jul	-65	4,899	5,018	4,683	4,805
Aug	-101	4,808	4,977	4,571	4,699
Sep	-88	4,817	4,949	4,520	4,656



## Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
24/6/2022	6.67	14,830	4.40	124.27	78.23	5.23	104.22	107.03

## Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		24-Jun-22	23-Jun-22	
Refined Soybean Oil	Indore	1350	1360	-10
	Indore (Soy Solvent Crude)	1310	1320	-10
	Mumbai	1350	1350	Unch
	Mumbai (Soy Degum)	1265	1275	-10
	Kandla/Mundra	1310	1320	-10
	Kandla/Mundra (Soy Degum)	1260	1270	-10
	Kolkata	1350	1360	-10
	Delhi	1350	1350	Unch
	Nagpur	1370	1370	Unch
	Rajkot	1280	1320	-40
	Kota	1340	1350	-10
	Akola	1365	1365	Unch
	Amrawati	1365	1365	Unch
	Bundi	1350	1360	-10
	Jalna	1380	1380	Unch
	Solapur	1360	1360	Unch
	Dhule	1380	1380	Unch
	Nanded	1360	1360	Unch
	Latur	1360	1360	Unch
	Argentina Crude Soya (CIF India) USD	1483	1526	-43
	Argentina Crude Soya (FOB)	1395	1469	-74
Palm Oil	Kandla (Crude Palm Oil)	1140	1150	-10
	Kandla (RBD Palm oil)	1210	1230	-20
	Kandla RBD Pamolein	1230	1240	-10
	Kakinada (Crude Palm Oil)	1135	1140	-5
	Kakinada RBD Pamolein	1245	1260	-15
	Haldia Pamolein	1235	1235	Unch

	Chennai RBD Pamolein	1240	1265	-25
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1302	1329	-27
	Krishnapattanam RBD Pamolein	1235	1250	-15
	Mumbai RBD Pamolein	1260	1290	-30
	Mangalore RBD Pamolein	1260	1280	-20
	Mumbai (Refined)	1260	1250	10
	Rajkot (Refined)	1200	1230	-30
	Chennai (Refined)	1260	1280	-20
	Hyderabad (Refined)	1230	1240	-10
	Delhi (Refined)*	1240	1240	Unch
	PFAD (Kandla)	830	870	-40
	RPS (Kandla)	1110	1120	-10
	Superolien (Kandla)	1260	1270	-10
	Superolien (Mumbai)	1290	1320	-30
	Krishnapattanam (Crude Palm Oil)	1135	1140	-5
	Kolkata (Crude Palm Oil)	1260	1260	Unch
Refined Sunflower Oil	Chennai (Refined)	1600	1620	-20
	Chennai (Crude )	1550	1550	Unch
	Mumbai (Refined)	1680	1700	-20
	Mumbai(Expeller Oil)	1660	1680	-20
	Kandla (Refined)	1680	1700	-20
	Hyderabad (Refined)	1600	1600	Unch
	Hyderabad (Expeller)	1530	1530	Unch
	Latur (Refined)	1620	1600	20
	Latur (Expeller Oil)	1520	1500	20
	Chellakere (Expeller Oil)	1510	1510	Unch
	Erode (Expeller Oil)	1650	1650	Unch
	Kakinada (Refined)	1600	1600	Unch
	Krishna Pattanam (Refined)	1600	1600	Unch
Groundnut Oil	Rajkot	1525	1530	-5
	Chennai	1550	1580	-30
	Delhi*	1630	1630	Unch
	Hyderabad *	1620	1650	-30
	Mumbai	1550	1555	-5
	Gondal	1530	1530	Unch
	Jamnagar	1530	1530	Unch
	Gujarat GN Telia	2440	2450	-10
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1410	1410	Unch
	Jaipur (Kacchi Ghani Oil)	1450	1450	Unch

	Kota (Expeller Oil)	1390	1350	40
	Kota (Kacchi Ghani Oil)	1430	1430	Unch
	Neewai (Expeller Oil)	1370	1370	Unch
	Neewai (Kacchi Ghani Oil)	1415	1415	Unch
	Bharatpur (Kacchi Ghani Oil)	1410	1410	Unch
	Sri-Ganga Nagar(Exp Oil)	1390	1390	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1420	1420	Unch
	Mumbai (Expeller Oil)	1400	1400	Unch
	Kolkata(Expeller Oil)	1600	1600	Unch
	New Delhi (Expeller Oil)	1400	1400	Unch
	Hapur (Expeller Oil)	1670	1650	20
	Hapur (Kacchi Ghani Oil)	1720	1700	20
	Agra (Kacchi Ghani Oil)	1415	1415	Unch
Refined Cottonseed Oil	Rajkot	1420	1420	Unch
	Hyderabad	1400	1410	-10
	Mumbai	1400	1420	-20
	New Delhi	1400	1400	Unch
	Gujarat Cotton Wash	1330	1330	Unch
Coconut Oil	Kangayan (Crude)	1320	1320	Unch
Sesame Oil	New Delhi	1490	1490	Unch
Rice Bran Oil	New Delhi (40%)	1410	1410	Unch
	Mumbai (Refined 4%)	1280	1260	20
	Bhatinda (Crude 4%)	1130	1125	5
	Bhatinda (Refined 4%)	1245	1240	5
	Hyderabad (Crude)	1150	1150	Unch
	Hyderabad (Refined)	1320	1320	Unch
	Kolkata (Crude)	1200	1200	Unch
	Kolkata (Refined)	1280	1280	Unch
	Raipur (Crude)	1220	1220	Unch
	Raipur (Refined)	1390	1390	Unch
	Odisha (Refined)	1420	1420	Unch
	Vijayawada (Refined)	1300	1300	Unch
Malaysia Palmolein USD/MT	FOB	1270	1240	30
	CNF India	1300	1300	Unch
Indonesia CPO USD/MT	FOB	1320	1320	Unch
	CNF India	1370	1370	Unch
Crude palm Kernel Oil India (USD/MT)	CNF India	1230	1240	-10



Ukraine Origin CSFO USD/MT Kandla	CIF	1750	1800	-50
Argentina FOB (\$/MT)		23-Jun-22	22-Jun-22	Change
Crude Soybean Oil Ship		1409	1476	-67
Refined Soy Oil (Bulk) Ship		1458	1528	-70
Sunflower Oil Ship		1850	1900	-50
Cottonseed Oil Ship		1389	1456	-67
* Indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tonnes.  
The prices are exclusive of GST duty.

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