



### Domestic Fundamentals:

Edible oil basket edged upwards at various markets. Sunflower oil, Palm oil, Groundnut Oil, and Mustard oil, and Soy oil saw upward momentum in prices at their respective bench markets.

#### Soybean oil

- Domestic prices traded up taking support from rising CBOT Soy oil prices, as well as with lagging behind of Soybean planting progress.
- CBOT Soy oil took support at the range of 66-67.0 cents per pound and rebounded to 70.70 cents per pound. Increase in crude oil prices supported the gains in Soy oil. However, higher global supplies forecast of soybean and Soy oil for the year 2022-23, is likely to cap the gains of edible oil.
- USDA has estimated Soybean supplies to increase by 43.37 MMT to 395.37 MMT and Soy oil supplies to rise by 2.08 MMT to 61.509 MMT for the year 2022-23.
- SEA has approached government to roll back their 'holiday tax' on Soy oil and Sun oil, as it might discourage farmers to take oilseeds as the prices are declining.

#### Palm oil

- BMD palm oil prices rebounded from the support range of 4678-4753 MYR per tonne. Rise in crude oil prices also extended support to CPO prices.
- Domestic prices also rebounded from previous low of Rs. 1130 per 10 Kg in tandem with rise in International Palm oil prices.
- According to Indonesia's official at Ministry of Economic Affairs, July Crude Palm oil reference price is set at \$1615.83 per tonne lowered from previous month's reference price of \$1700.12 per tonne.
- Indonesia has issued permits for 15.10 Palm oil export volume. High supply side is pressuring global palm oil prices.

#### Mustard oil

- Mustard oil prices shot up to Rs 1470 from previous trading range of Rs 1410-1440 per 10 kg level, where prices were trading sideways since past two weeks.
- Prices are up taking support from rising competing oils prices.

**Outlook:** Edible oil basket is expected to trade sideways for the week

#### CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Jul	0.50	69.54	70.40	68.01	70.25
Aug	0.65	66.80	67.93	65.14	67.58
Sep	0.35	65.71	66.61	64.18	66.20
Oct	0.01	64.79	65.77	63.51	65.18
Dec	0.07	64.68	65.54	63.25	65.02

#### BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Jul	247	4,887	5,105	4,833	5,045
Aug	269	4,712	5,025	4,712	4,971
Sep	256	4,689	4,965	4,681	4,920
Oct	231	4,645	4,949	4,645	4,899



### Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
27/6/2022	6.69	14,806	4.40	124.70	78.45	5.23	104.00	108.47

### Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		27-Jun-22	25-Jun-22	
Refined Soybean Oil	Indore	1340	1320	20
	Indore (Soy Solvent Crude)	1300	1280	20
	Mumbai	1370	1350	20
	Mumbai (Soy Degum)	1270	1265	5
	Kandla/Mundra	1300	1285	15
	Kandla/Mundra (Soy Degum)	1265	1260	5
	Kolkata	1340	1320	20
	Delhi	1370	1350	20
	Nagpur	1370	1370	Unch
	Rajkot	1300	1280	20
	Kota	1350	1340	10
	Akola	1365	1365	Unch
	Amrawati	1365	1365	Unch
	Bundi	1360	1350	10
	Jalna	1380	1380	Unch
	Solapur	1360	1360	Unch
	Dhule	1380	1380	Unch
	Nanded	1360	1360	Unch
	Latur	1360	1360	Unch
	Argentina Crude Soya (CIF India) USD	1494	1497	-3
	Argentina Crude Soya (FOB)	-	1425	-
Palm Oil	Kandla (Crude Palm Oil)	1140	1130	10
	Kandla (RBD Palm oil)	1190	1180	10
	Kandla RBD Pamolein	1230	1200	30
	Kakinada (Crude Palm Oil)	1145	1140	5
	Kakinada RBD Pamolein	1245	1235	10
	Haldia Pamolein	1235	1235	Unch
	Chennai RBD Pamolein	1250	1235	15
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1316	1303	13
	Krishnapattanam RBD Pamolein	1250	1235	15
	Mumbai RBD Pamolein	1280	1255	25

	Mangalore RBD Pamolein	1260	1250	10
	Mumbai (Refined)	1275	1270	5
	Rajkot (Refined)	1210	1200	10
	Chennai (Refined)	1260	1250	10
	Hyderabad (Refined)	1250	1240	10
	Delhi (Refined)*	1260	1240	20
	PFAD (Kandla)	850	850	Unch
	RPS (Kandla)	1150	1120	30
	Superolien (Kandla)	1260	1250	10
	Superolien (Mumbai)	1310	1300	10
	Krishnapattanam (Crude Palm Oil)	1145	1140	5
	Kolkata (Crude Palm Oil)	1260	1260	Unch
Refined Sunflower Oil	Chennai (Refined)	1600	1600	Unch
	Chennai (Crude )	1550	1550	Unch
	Mumbai (Refined)	1680	1690	-10
	Mumbai (Expeller Oil)	1630	1660	-30
	Kandla (Refined)	1680	1690	-10
	Hyderabad (Refined)	1600	1600	Unch
	Hyderabad (Expeller)	1530	1530	Unch
	Latur (Refined)	1600	1620	-20
	Latur (Expeller Oil)	1500	1520	-20
	Chellakere (Expeller Oil)	1500	1510	-10
	Erode (Expeller Oil)	1630	1650	-20
	Kakinada (Refined)	1600	1610	-10
	Krishna Pattanam (Refined)	1600	1610	-10
Groundnut Oil	Rajkot	1550	1520	30
	Chennai	1550	1550	Unch
	Delhi*	1630	1630	Unch
	Hyderabad *	1660	1620	40
	Mumbai	1580	1550	30
	Gondal	1550	1520	30
	Jamnagar	1550	1520	30
	Gujarat GN Telia	2470	2440	30
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1475	1410	65
	Jaipur (Kacchi Ghani Oil)	1515	1450	65
	Kota (Expeller Oil)	1450	1390	60
	Kota (Kacchi Ghani Oil)	1510	1430	80
	Neewai (Expeller Oil)	1465	1370	95
	Neewai (Kacchi Ghani Oil)	1510	1415	95
	Bharatpur (Kacchi Ghani Oil)	1460	1430	30



	Sri-Ganga Nagar(Exp Oil)	1470	1390	80
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1500	1420	80
	Mumbai (Expeller Oil)	1400	1400	Unch
	Kolkata(Expeller Oil)	1600	1600	Unch
	New Delhi (Expeller Oil)	1460	1400	60
	Hapur (Expeller Oil)	1670	1670	Unch
	Hapur (Kacchi Ghani Oil)	1720	1720	Unch
	Agra (Kacchi Ghani Oil)	1465	1435	30
Refined Cottonseed Oil	Rajkot	1425	1410	15
	Hyderabad	1430	1400	30
	Mumbai	1420	1400	20
	New Delhi	1415	1400	15
	Gujarat Cotton Wash	1360	1350	10
Coconut Oil	Kangayan (Crude)	1340	1300	40
Sesame Oil	New Delhi	1490	1490	Unch
Rice Bran Oil	New Delhi (40%)	1410	1410	Unch
	Mumbai (Refined 4%)	1280	1280	Unch
	Bhatinda (Crude 4%)	1150	1130	20
	Bhatinda (Refined 4%)	1265	1245	20
	Hyderabad (Crude)	1150	1150	Unch
	Hyderabad (Refined)	1320	1320	Unch
	Kolkata (Crude)	1200	1200	Unch
	Kolkata (Refined)	1280	1280	Unch
	Raipur (Crude)	1220	1220	Unch
	Raipur (Refined)	1390	1390	Unch
	Odisha (Refined)	1420	1420	Unch
	Vijayawada (Refined)	1300	1300	Unch
Malaysia Palmolein USD/MT	FOB	1290	1280	10
	CNF India	1270	1300	-30
Indonesia CPO USD/MT	FOB	Unq	Unq	-
	CNF India	1310	1340	-30
Crude palm Kernel Oil India (USD/MT)	CNF India	1230	1200	30
Ukraine Origin CSFO USD/MT Kandla	CIF	1750	1750	Unch
Argentina FOB (\$/MT)		25-Jun-22	24-Jun-22	Change
Crude Soybean Oil Ship		1441	1441	Unch



Refined Soy Oil (Bulk) Ship		1491	1491	Unch
Sunflower Oil Ship		1850	1850	Unch
Cottonseed Oil Ship		1421	1421	Unch
* Indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tonnes.  
The prices are exclusive of GST duty.

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