

**Domestic Fundamentals:**

Edible oil basket edged upwards at various markets. Sunflower oil, and Mustard oil prices traded steady, while Palm oil, Groundnut Oil, and Soy oil saw upward momentum in prices at their respective bench markets.

Soybean oil

- Domestic prices traded up taking support from rising CBOT Soy oil prices, as well as with lagging behind of Soybean planting progress.
- CBOT Soy oil prices are up taking support from rise in crude oil prices. Easing lockdown restriction in China is likely to support the soybean oil demand, providing bullish edge to the market sentiment.
- USDA has estimated Soybean supplies to increase by 43.37 MMT to 395.37 MMT and Soy oil supplies to rise by 2.08 MMT to 61.509 MMT for the year 2022-23.
- SEA has approached government to roll back their 'holiday tax' on Soy oil and Sun oil, as it might discourage farmers to take oilseeds as the prices are declining.

Palm oil

- BMD palm oil prices strengthen on short covering and taking support from rise in crude oil prices.
- News of Indonesia to test higher percent of biofuel mix at 40% is also providing a bullish tilt to the prices.
- Domestic prices also rebounded from previous low of Rs. 1130 per 10 Kg in tandem with rise in International Palm oil prices.

Mustard oil

- Mustard oil prices shot up to Rs 1470 from previous trading range of Rs 1410-1440 per 10 kg level, where prices were trading sideways since past two weeks.
- Prices are up taking support from rising competing oils prices. Its likely that mustard oil may trade sideways as it has gained premium over Soy oil and Palm oil, which may cap its gain in prices.

Outlook: Edible oil basket is expected to trade sideways for the week

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Jul	1.80	71	72.67	70.78	71.9
Aug	1.02	68.03	69.36	67.7	68.87
Sep	0.99	66.81	68.08	66.6	67.64
Oct	0.99	66.31	67.3	66.06	66.9
Dec	0.94	66	67.01	65.8	66.62

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Jul	112	5,014	5,201	4,959	5,161
Aug	73	4,989	5,117	4,835	5,058
Sep	63	4,926	5,048	4,775	4,985
Oct	54	4,905	5,011	4,767	4,959

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
28/6/2022	6.70	14,853	4.40	124.87	79.01	5.27	104.50	111.83

Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		28-Jun-22	27-Jun-22	
Refined Soybean Oil	Indore	1350	1340	10
	Indore (Soy Solvent Crude)	1310	1300	10
	Mumbai	1370	1370	Unch
	Mumbai (Soy Degum)	1295	1270	25
	Kandla/Mundra	1335	1300	35
	Kandla/Mundra (Soy Degum)	1295	1265	30
	Kolkata	1350	1340	10
	Delhi	1375	1370	5
	Nagpur	1360	1370	-10
	Rajkot	1315	1300	15
	Kota	1370	1350	20
	Akola	1355	1365	-10
	Amrawati	1355	1365	-10
	Bundi	1380	1360	20
	Jalna	1370	1380	-10
	Solapur	1350	1360	-10
	Dhule	1355	1380	-25
	Nanded	1350	1360	-10
	Latur	1350	1360	-10
	Argentina Crude Soya (CIF India) USD	1511	1494	17
	Argentina Crude Soya (FOB)	1429	NA	-
Palm Oil	Kandla (Crude Palm Oil)	1160	1140	20
	Kandla (RBD Palm oil)	1210	1190	20
	Kandla RBD Pamolein	1240	1230	10
	Kakinada (Crude Palm Oil)	1150	1145	5
	Kakinada RBD Pamolein	1245	1245	Unch
	Haldia Pamolein	1245	1235	10
	Chennai RBD Pamolein	1235	1250	-15
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1307	1316	-9
	Krishnapattanam RBD Pamolein	1240	1250	-10
	Mumbai RBD Pamolein	1275	1280	-5
	Mangalore RBD Pamolein	1260	1260	Unch
	Mumbai (Refined)	1275	1275	Unch
	Rajkot (Refined)	1220	1210	10
	Chennai (Refined)	1260	1260	Unch
	Hyderabad (Refined)	1270	1250	20



	Delhi (Refined)*	1265	1260	5
	PFAD (Kandla)	860	850	10
	RPS (Kandla)	1150	1150	Unch
	Superolien (Kandla)	1260	1260	Unch
	Superolien (Mumbai)	1310	1310	Unch
	Kochi (RBD Palmolein)	-	1265	-
	Krishnapattanam (Crude Palm Oil)	1150	1145	5
	Kolkata (Crude Palm Oil)	1245	1260	-15
Refined Sunflower Oil	Chennai (Refined)	1600	1600	Unch
	Chennai (Crude)	1550	1550	Unch
	Mumbai (Refined)	1670	1680	-10
	Mumbai(Expeller Oil)	1630	1630	Unch
	Kandla (Refined)	1670	1680	-10
	Hyderabad (Refined)	1615	1600	15
	Hyderabad (Expeller)	1530	1530	Unch
	Latur (Refined)	1600	1600	Unch
	Latur (Expeller Oil)	1500	1500	Unch
	Chellakere (Expeller Oil)	1520	1500	20
	Erode (Expeller Oil)	1630	1630	Unch
	Kakinada (Refined)	1600	1600	Unch
	Krishna Pattanam (Refined)	1600	1600	Unch
Groundnut Oil	Rajkot	1570	1550	20
	Chennai	1550	1550	Unch
	Delhi*	1630	1630	Unch
	Hyderabad *	1660	1660	Unch
	Mumbai	1580	1580	Unch
	Gondal	1565	1550	15
	Jamnagar	1565	1550	15
	Gujarat GN Telia	2470	2470	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1475	1475	Unch
	Jaipur (Kacchi Ghani Oil)	1515	1515	Unch
	Kota (Expeller Oil)	1450	1450	Unch
	Kota (Kacchi Ghani Oil)	1510	1510	Unch
	Neewai (Expeller Oil)	1465	1465	Unch
	Neewai (Kacchi Ghani Oil)	1510	1510	Unch
	Bharatpur (Kacchi Ghani Oil)	1450	1460	-10
	Sri-Ganga Nagar(Exp Oil)	1470	1470	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1500	1500	Unch
	Mumbai (Expeller Oil)	1430	1400	30
	Kolkata(Expeller Oil)	1600	1600	Unch



	New Delhi (Expeller Oil)	1460	1460	Unch
	Hapur (Expeller Oil)	1650	1670	-20
	Hapur (Kacchi Ghani Oil)	1700	1720	-20
	Agra (Kacchi Ghani Oil)	1455	1465	-10
Refined Cottonseed Oil	Rajkot	1440	1425	15
	Hyderabad	1450	1430	20
	Mumbai	1440	1420	20
	New Delhi	1430	1415	15
	Gujarat Cotton Wash	1390	1360	30
Coconut Oil	Kangayan (Crude)	1340	1340	Unch
	Cochin	-	1400	-
Sesame Oil	New Delhi	1490	1490	Unch
Rice Bran Oil	New Delhi (40%)	1410	1410	Unch
	Mumbai (Refined 4%)	1300	1280	20
	Bhatinda (Crude 4%)	1150	1150	Unch
	Bhatinda (Refined 4%)	1265	1265	Unch
	Hyderabad (Crude)	1150	1150	Unch
	Hyderabad (Refined)	1320	1320	Unch
	Kolkata (Crude)	1220	1200	20
	Kolkata (Refined)	1300	1280	20
	Raipur (Crude)	1220	1220	Unch
	Raipur (Refined)	1390	1390	Unch
	Odisha (Refined)	1420	1420	Unch
	Vijayawada (Refined)	1300	1300	Unch
Malaysia Palmolein USD/MT	FOB	1320	1290	30
	CNF India	1300	1270	30
Indonesia CPO USD/MT	FOB	1410	Unq	-
	CNF India	1340	1310	30
Crude palm Kernel Oil India (USD/MT)	CNF India	1240	1230	10
Ukraine Origin CSFO USD/MT Kandla	CIF	1810	1750	60
Rapeseed Oil Rotterdam Euro/MT	FOB	NR	NR	-
Argentina FOB (\$/MT)		27-Jun-22	25-Jun-22	Change
Crude Soybean Oil Ship		1449	1441	8
Refined Soy Oil (Bulk) Ship		1500	1491	9
Sunflower Oil Ship		1725	1850	-125



Cottonseed Oil Ship		1429	1421	8
* Indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tonnes.
The prices are exclusive of GST duty.

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