

**Domestic Fundamentals:**

Edible oil basket edged upwards at various markets. Groundnut oil, and Mustard oil prices traded steady, while Palm oil, Sunflower Oil, and Soy oil saw upward momentum in prices at their respective bench markets.

**Soybean oil**

- Domestic prices traded up taking support from rising CBOT Soy oil prices, as well as with lagging behind of Soybean planting progress.
- CBOT Soy oil prices are up taking support from rise in crude oil prices. Easing lockdown restriction in China is likely to support the soybean oil demand, providing bullish edge to the market sentiment.
- USDA has estimated Soybean supplies to increase by 43.37 MMT to 395.37 MMT and Soy oil supplies to rise by 2.08 MMT to 61.509 MMT for the year 2022-23.
- SEA has approached government to roll back their 'holiday tax' on Soy oil and Sun oil, as it might discourage farmers to take oilseeds as the prices are declining.

**Palm oil**

- BMD palm oil prices strengthen on short covering and taking support from rise in crude oil prices.
- News of Indonesia to test higher percent of biofuel mix at 40% is also providing a bullish tilt to the prices.
- Domestic prices also rebounded from previous low of Rs. 1130 per 10 Kg in tandem with rise in International Palm oil prices.

**Mustard oil**

- Mustard oil prices shot up to Rs 1470 from previous trading range of Rs 1410-1440 per 10 kg level, where prices were trading sideways since past two weeks.
- Prices are up taking support from rising competing oils prices. Its likely that mustard oil may trade sideways as it has gained premium over Soy oil and Palm oil, which may cap its gain in prices.

**Outlook:** Edible oil basket is expected to trade sideways for the week

**CBOT Soy Oil Futures (Projections):**

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Jul	1.80	71	72.67	70.78	71.9
Aug	1.02	68.03	69.36	67.7	68.87
Sep	0.99	66.81	68.08	66.6	67.64
Oct	0.99	66.31	67.3	66.06	66.9
Dec	0.94	66	67.01	65.8	66.62

**BMD CPO Futures:**

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Jul	112	5,014	5,201	4,959	5,161
Aug	73	4,989	5,117	4,835	5,058
Sep	63	4,926	5,048	4,775	4,985
Oct	54	4,905	5,011	4,767	4,959

**Forex:**

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
29/6/2022	6.70	14,853	4.40	124.87	79.01	5.27	104.50	111.83

## Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		29-Jun-22	28-Jun-22	
Refined Soybean Oil	Indore	1360	1350	10
	Indore (Soy Solvent Crude)	1310	1310	Unch
	Mumbai	1370	1370	Unch
	Mumbai (Soy Degum)	1310	1295	15
	Kandla/Mundra	1335	1335	Unch
	Kandla/Mundra (Soy Degum)	1305	1295	10
	Kolkata	1360	1350	10
	Delhi	1355	1375	-20
	Nagpur	1360	1360	Unch
	Rajkot	1305	1315	-10
	Kota	1330	1370	-40
	Akola	1355	1355	Unch
	Amrawati	1355	1355	Unch
	Bundi	1340	1380	-40
	Jalna	1370	1370	Unch
	Solapur	1350	1350	Unch
	Dhule	1355	1355	Unch
	Nanded	1350	1350	Unch
	Latur	1350	1350	Unch
	Argentina Crude Soya (CIF India) USD	1495	1511	-16
	Argentina Crude Soya (FOB)	1439	1429	10
Palm Oil	Kandla (Crude Palm Oil)	1180	1160	20
	Kandla (RBD Palm oil)	1230	1210	20
	Kandla RBD Pamolein	1240	1240	Unch
	Kakinada (Crude Palm Oil)	1150	1150	Unch
	Kakinada RBD Pamolein	1245	1245	Unch
	Haldia Pamolein	1255	1245	10
	Chennai RBD Pamolein	1235	1235	Unch
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1305	1307	-2
	Krishnapattanam RBD Pamolein	1240	1240	Unch
	Mumbai RBD Pamolein	1275	1275	Unch
	Mangalore RBD Pamolein	1260	1260	Unch
	Mumbai (Refined)	1280	1275	5
	Rajkot (Refined)	1220	1220	Unch
	Chennai (Refined)	1260	1260	Unch
	Hyderabad (Refined)	1270	1270	Unch

	Delhi (Refined)*	1265	1265	Unch
	PFAD (Kandla)	830	860	-30
	RPS (Kandla)	1150	1150	Unch
	Superolien (Kandla)	1270	1260	10
	Superolien (Mumbai)	1305	1310	-5
	Kochi (RBD Palmolein)	NA	1265	-
	Krishnapattanam (Crude Palm Oil)	1150	1150	Unch
	Mumbai (Crude Palm Oil)	NR	NR	-
	Kolkata (Crude Palm Oil)	1245	1245	Unch
	Palm Kernel Oil (1000) GMT	0	0	Unch
Refined Sunflower Oil	Chennai (Refined)	1610	1600	10
	Chennai (Crude )	1550	1550	Unch
	Mumbai (Refined)	1650	1670	-20
	Mumbai(Expeller Oil)	1630	1630	Unch
	Kandla (Refined)	1670	1670	Unch
	Hyderabad (Refined)	1615	1615	Unch
	Hyderabad (Expeller)	1500	1530	-30
	Latur (Refined)	1600	1600	Unch
	Latur (Expeller Oil)	1500	1500	Unch
	Chellakere (Expeller Oil)	1530	1520	10
	Erode (Expeller Oil)	1630	1630	Unch
	Kakinada (Refined)	1600	1600	Unch
	Krishna Pattanam (Refined)	1600	1600	Unch
	Delhi (Refined)*	NR	NR	-
	Sun Oil (Rotterdam)	NR	NR	-
Groundnut Oil	Rajkot	1570	1570	Unch
	Chennai	1560	1550	10
	Delhi*	1650	1630	20
	Hyderabad *	1660	1660	Unch
	Mumbai	1600	1580	20
	Gondal	1575	1565	10
	Jamnagar	1575	1565	10
	Gujarat GN Telia	2500	2470	30
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1475	1475	Unch
	Jaipur (Kacchi Ghani Oil)	1515	1515	Unch
	Kota (Expeller Oil)	1410	1450	-40
	Kota (Kacchi Ghani Oil)	1510	1510	Unch
	Neewai (Expeller Oil)	1465	1465	Unch
	Neewai (Kacchi Ghani Oil)	1510	1510	Unch
	Bharatpur (Kacchi Ghani Oil)	1450	1450	Unch



	Sri-Ganga Nagar(Exp Oil)	1470	1470	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1500	1500	Unch
	Mumbai (Expeller Oil)	1440	1430	10
	Kolkata(Expeller Oil)	1600	1600	Unch
	New Delhi (Expeller Oil)	1460	1460	Unch
	Hapur (Expeller Oil)	1680	1650	30
	Hapur (Kacchi Ghani Oil)	1730	1700	30
	Agra (Kacchi Ghani Oil)	1455	1455	Unch
Refined Cottonseed Oil	Rajkot	1440	1440	Unch
	Hyderabad	1450	1450	Unch
	Mumbai	1440	1440	Unch
	New Delhi	1430	1430	Unch
	Gujarat Cotton Wash	1400	1390	10
Coconut Oil	Kangayan (Crude)	1340	1340	Unch
Sesame Oil	New Delhi	1490	1490	Unch
Rice Bran Oil	New Delhi (40%)	1410	1410	Unch
	Mumbai (Refined 4%)	1320	1300	20
	Bhatinda (Crude 4%)	1150	1150	Unch
	Bhatinda (Refined 4%)	1265	1265	Unch
	Hyderabad (Crude)	1150	1150	Unch
	Hyderabad (Refined)	1320	1320	Unch
	Kolkata (Crude)	1220	1220	Unch
	Kolkata (Refined)	1300	1300	Unch
	Raipur (Crude)	1220	1220	Unch
	Raipur (Refined)	1390	1390	Unch
	Odisha (Refined)	1420	1420	Unch
	Vijayawada (Refined)	1300	1300	Unch
Malaysia Palmolein USD/MT	FOB	1300	1320	-20
	CNF India	1300	1300	Unch
Indonesia CPO USD/MT	FOB	Unq	1410	-
	CNF India	1370	1340	30
Crude palm Kernel Oil India (USD/MT)	CNF India	1240	1240	Unch
Ukraine Origin CSFO USD/MT Kandla	CIF	1830	1810	20
Argentina FOB (\$/MT)		28-Jun-22	27-Jun-22	Change
Crude Soybean Oil Ship		1433	1449	-16



Refined Soy Oil (Bulk) Ship	1483	1500	-17
Sunflower Oil Ship	1700	1725	-25
Cottonseed Oil Ship	1413	1429	-16
<i>* Indicates including GST</i>			

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tonnes.  
The prices are exclusive of GST duty.

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