

Domestic Fundamentals:

Edible oil basket traded with mixed sentiments at various markets. Palm oil, Groundnut oil, and Soy oil prices marginally weakened, while Mustard oil, and Sunflower oil prices traded steady at their respective bench markets.

**Soybean oil**

- Domestic prices are anticipated to trade sideways in tandem with CBOT Soy oil.
- CBOT Soy oil prices edged down as fear of Global recession pans out. Recent correction in crude oil is also weighing on prices.
- It has been noticed that farmers may have sown lower acreage under soybean than estimated by USDA. USDA has announced to resurvey soybean acreage as they estimated higher soybean acreage contrary to the actual figures. However, this news hardly supported the falling CBOT soybean and Soy oil prices weighed by recession risk.

**Palm oil**

- BMD palm oil prices weakened tracking correction in crude oil prices and rival soy oil.
- International Palm oil prices also weighed down on expectation of higher supply side.
- Domestic prices are likely to trade in sideways momentum tracking bearish international Palm oil market.

**Mustard oil**

- Mustard oil prices weakened to Rs 1445 level from level of Rs 1460.
- Sideways momentum in prices was anticipated as it has gained premium over Soy oil and Palm oil, which is likely to cap its gain in prices.

**Outlook:** Edible oil basket is expected to trade sideways for the week

**CBOT Soy Oil Futures (Projections):**

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Aug	<b>3.02</b>	67	67.01	63.98	63.99
Sep	<b>2.65</b>	65.76	65.76	62.96	63.03
Oct	<b>2.42</b>	64.92	64.92	62.26	62.39
Dec	<b>2.30</b>	64.46	64.6	62.01	62.16
Jan	<b>2.19</b>	64.26	64.36	61.87	62.04

**BMD CPO Futures:**

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Aug	<b>-202</b>	4,950	4,964	4,643	4,781
Sep	<b>-207</b>	4,912	4,912	4,551	4,703
Oct	<b>-202</b>	4,886	4,886	4,528	4,692
Nov	<b>-202</b>	4,874	4,891	4,540	4,701

**Forex:**

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
2/7/2022	6.70	14,976	4.41	125.47	78,90	5.30	105.15	108.27

## Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		02-Jul-22	01-Jul-22	
Refined Soybean Oil	Indore	1335	1350	-15
	Indore (Soy Solvent Crude)	1290	1300	-10
	Mumbai	1340	1370	-30
	Mumbai (Soy Degum)	1270	1290	-20
	Kandla/Mundra	1295	1340	-45
	Kandla/Mundra (Soy Degum)	1265	1285	-20
	Kolkata	1335	1350	-15
	Delhi	1340	1370	-30
	Nagpur	1360	1360	Unch
	Rajkot	1300	1325	-25
	Kota	1320	1350	-30
	Akola	1355	1355	Unch
	Amrawati	1355	1355	Unch
	Bundi	1330	1360	-30
	Jalna	1370	1370	Unch
	Solapur	1350	1350	Unch
	Dhule	1355	1355	Unch
	Nanded	1350	1350	Unch
	Latur	1350	1350	Unch
	Argentina Crude Soya (CIF India) USD	1487	1472	15
	Argentina Crude Soya (FOB)	-	1419	-
Palm Oil	Kandla (Crude Palm Oil)	1145	1155	-10
	Kandla (RBD Palm oil)	1200	1220	-20
	Kandla RBD Pamolein	1220	1235	-15
	Kakinada (Crude Palm Oil)	1115	1120	-5
	Kakinada RBD Pamolein	1230	1240	-10
	Haldia Pamolein	1250	1250	Unch
	Chennai RBD Pamolein	1255	1240	15
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1313	1304	9
	Krishnapattanam RBD Pamolein	1235	1240	-5
	Mumbai RBD Pamolein	1265	1265	Unch
	Mangalore RBD Pamolein	1270	1250	20
	Mumbai (Refined)	1245	1265	-20
	Rajkot (Refined)	1210	1230	-20
	Chennai (Refined)	1270	1250	20
	Hyderabad (Refined)	1235	1255	-20
	Delhi (Refined)*	1220	1250	-30



	PFAD (Kandla)	860	880	-20
	RPS (Kandla)	1130	1150	-20
	Superolien (Kandla)	1250	1265	-15
	Superolien (Mumbai)	1295	1295	Unch
	Kochi (RBD Palmolein)	Closed	1265	-
	Krishnapattanam (Crude Palm Oil)	1115	1120	-5
	Kolkata (Crude Palm Oil)	1245	1245	Unch
Refined Sunflower Oil	Chennai (Refined)	1640	1620	20
	Chennai (Crude )	1580	1550	30
	Mumbai (Refined)	1650	1660	-10
	Mumbai(Expeller Oil)	1610	1620	-10
	Kandla (Refined)	1650	1650	Unch
	Hyderabad (Refined)	1670	1640	30
	Hyderabad (Expeller)	1620	1580	40
	Latur (Refined)	1630	1600	30
	Latur (Expeller Oil)	1530	1500	30
	Chellakere (Expeller Oil)	1570	1530	40
	Erode (Expeller Oil)	1670	1660	10
	Kakinada (Refined)	1650	1620	30
	Krishna Pattanam (Refined)	1650	1620	30
Groundnut Oil	Rajkot	1565	1575	-10
	Chennai	1570	1580	-10
	Delhi*	1625	1650	-25
	Hyderabad *	1660	1670	-10
	Mumbai	1610	1610	Unch
	Gondal	1565	1575	-10
	Jamnagar	1565	1575	-10
	Gujarat GN Telia	2500	2500	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1445	1460	-15
	Jaipur (Kacchi Ghani Oil)	1475	1500	-25
	Kota (Expeller Oil)	1380	1400	-20
	Kota (Kacchi Ghani Oil)	1470	1490	-20
	Neewai (Expeller Oil)	1415	1445	-30
	Neewai (Kacchi Ghani Oil)	1450	1480	-30
	Bharatpur (Kacchi Ghani Oil)	1410	1420	-10
	Sri-Ganga Nagar(Exp Oil)	1420	1450	-30
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1450	1480	-30
	Mumbai (Expeller Oil)	1435	1465	-30
	Kolkata(Expeller Oil)	1600	1600	Unch
	New Delhi (Expeller Oil)	1400	1420	-20



	Hapur (Expeller Oil)	1650	1680	-30
	Hapur (Kacchi Ghani Oil)	1700	1730	-30
	Agra (Kacchi Ghani Oil)	1415	1425	-10
Refined Cottonseed Oil	Rajkot	1460	1460	Unch
	Hyderabad	1475	1475	Unch
	Mumbai	1465	1465	Unch
	New Delhi	1450	1450	Unch
	Gujarat Cotton Wash	1415	1425	-10
Coconut Oil	Kangayan (Crude)	1360	1360	Unch
	Cochin	Closed	1400	-
Rice Bran Oil	Mumbai (Refined 4%)	1320	1320	Unch
	Bhatinda (Crude 4%)	1145	1125	20
	Bhatinda (Refined 4%)	1260	1240	20
	Hyderabad (Crude)	1150	1150	Unch
	Hyderabad (Refined)	1320	1320	Unch
	Kolkata (Crude)	1220	1220	Unch
	Kolkata (Refined)	1300	1300	Unch
	Raipur (Crude)	1220	1220	Unch
	Raipur (Refined)	1390	1390	Unch
	Odisha (Refined)	1420	1420	Unch
	Vijayawada (Refined)	1300	1300	Unch
Malaysia Palmolein USD/MT	FOB	1280	1270	10
	CNF India	1280	1260	20
Indonesia CPO USD/MT	FOB	Unq	Unq	-
	CNF India	1310	1290	20
Crude palm Kernel Oil India (USD/MT)	CNF India	1220	1235	-15
Ukraine Origin CSFO USD/MT Kandla	CIF	1810	1800	10
Argentina FOB (\$/MT)		1-Jul-22	30-Jun-22	Change
Crude Soybean Oil Ship		1376	1411	-35
Refined Soy Oil (Bulk) Ship		1424	1460	-36
Sunflower Oil Ship		1675	1675	Unch
Cottonseed Oil Ship		1356	1391	-35
* Indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tonnes.  
The prices are exclusive of GST duty.



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